

## ASIC industry funding: Summary of 2021-22 indicative levies



June 2022

Subsector	Budgeted cost recovery amount (FY 2021-22)	Number of entities	Levy metric and description	Indicative levy amounts <sup>1</sup> (FY 2021-22)
<b>Corporate sector</b>				
Listed corporations	\$44.969m	2,125	Market capitalisation and number of days authorised	Minimum levy of \$4,000 plus \$0.22 per \$10,000 of market capitalisation above \$5 million. Maximum levy of \$455,523, for entities with a market capitalisation of greater than \$20 billion
Unlisted public companies	\$2.491m	15,006	Flat levy	\$166
Large proprietary companies	\$10.986m	9,480	Flat levy	\$1,159 less \$4 collected via the annual review fee
Auditors of disclosing entities	\$7.283m	123	Audit fee revenue	\$126 per \$10,000 of revenue
Registered company auditors	\$0.985m	3,657	Flat levy	\$269
Registered liquidators	\$4.778m	668	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$77.64 per appointment and notifiable event
<b>Deposit taking and credit sector</b>				
Credit providers (including small and medium amount credit providers)	\$34.613m	1,064	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$0.52 per \$10,000 of credit provided above \$100 million (for other than small and medium amount credit contracts)
Small and medium amount credit providers	\$5.033m	227	Credit provided in the financial year under small and medium amount credit contracts	\$38.49 per \$10,000 of credit provided under small and medium credit contracts
Credit intermediaries	\$10.897m	4,413	Credit representatives and number of days authorised	Minimum levy of \$1,000 plus \$171.97 per credit representative
Deposit product providers	\$14.009m	199	Total deposits	Minimum levy of \$2,000 plus (if the entity's metric exceeds \$10 million) \$5.34 per \$1 million of total deposit liabilities above \$10 million
Payment product providers	\$2.291m	665	Revenue from payment product provider activity	Minimum levy of \$2,000 plus \$2.20 per \$10,000 of total revenue from payment product provider activity
Margin lenders	\$0.002m	23	Number of days authorised	\$93
<b>Investment management, superannuation and related services sector</b>				
Superannuation trustees	\$37.923m	95	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$17.85 per \$1 million of assets above the \$250 million threshold
Responsible entities	\$20.749m	426	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$10.85 per \$1 million of assets above the \$10 million threshold
Wholesale trustees	\$5.790m	1,783	Adjusted total assets and number of days authorised	Minimum levy of \$1,000 plus \$4.91 per \$1 million of adjusted total assets
Operators of notified foreign passport funds	\$0.008m	0	Adjusted total assets and number of days authorised	No leviable entities
Custodians	\$0.138m	1,249	Flat levy	\$110
Investor directed portfolio service (IDPS) operators	\$0.826m	84	Revenue from IDPS activity	Minimum levy of \$10,000
Managed discretionary account (MDA) providers	\$2.799m	272	Number of days authorised	\$10,292
Traditional trustee company service providers	\$0.207m	11	Number of days authorised	\$18,860
<b>Market infrastructure sector</b>				
Large securities exchange operators	\$5.768m	2	Value of transactions	\$2.85 per \$1 million of total transactions
Large futures exchange operators	\$1.677m	1	Number of days authorised for each exchange	\$1,677,228
Small futures exchange operators	\$0.187m	1	Number of days authorised for each exchange	\$186,632
Small securities exchange operators with self-listing function only	\$0.001m	1	Number of days authorised for each exchange	\$1,129
Small securities exchange operators	\$0.581m	2	Number of days authorised for each exchange	\$290,566
New specialised market operators	\$0.005m	1 entity operating 1 market	Number of days authorised for each market	\$4,515

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Established specialised market operators	\$0.832m	14 entities operating 20 markets	Number of days authorised for each market	\$41,575
Overseas market operators	\$0.527m	29 entities operating 30 markets	Number of days authorised for each market	\$17,573
Exempt clearing and settlement (CS) facility operators	\$0.001m	1	Number of days authorised for each facility	\$1,176
Tier 1 CS facility operators	\$1.885m	4	Number of days authorised for each facility	\$471,343
Tier 2 CS facility operators	\$0.208m	1	Number of days authorised for each facility	\$207,504
Tier 3 CS facility operators	\$0.032m	1	Number of days authorised for each facility	\$31,560
Tier 4 CS facility operators	\$0.001m	1	Number of days authorised for each facility	\$1,128
Australian derivative trade repository operators	\$0.153m	1	Number of days authorised for each trade repository	\$152,571
Exempt market operators	\$0.083m	3	Number of days authorised for each market	\$27,677
Credit rating agencies	\$0.068m	6 (including 3 with a supervisory college)	Number of days authorised	Minimum levy of \$2,000 plus \$18,545 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.482m	2	Number of days authorised for each financial benchmark administered	\$240,841
<b>Market intermediaries sector</b>				
Large securities exchange participants	\$19.201m	66	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.0167 per transaction and \$0.00038 per message
Large futures exchange participants	\$4.217m	37	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.011 per lot and \$0.0017 per message
Securities dealers	\$1.765m	1,109	Annual transaction turnover value	Minimum levy of \$1,000 plus \$3.77 per \$1 million of annual transaction turnover
Corporate advisers	\$1.778m	344	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$4.43 per \$10,000 of total revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$16.821m	77	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$7,396 per FTE staff engaged in OTC trading activity
Retail OTC derivatives issuers	\$10.658m	98	Number of days authorised	\$108,755
Wholesale electricity dealers	\$0.080m	40	Flat levy	\$1,992
<b>Financial advice sector</b>				
Licensees that provide personal advice to retail clients on relevant financial products	\$24.012m	2,759	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$1,142 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.066m	557	Number of days authorised	\$118
Licensees that provide general advice only	\$0.505m	1,039	Flat levy	\$486
Licensees that provide personal advice to wholesale clients only	\$0.035m	1,742	Flat levy	\$20
<b>Insurance sector</b>				
Insurance product providers	\$29.430m	94	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$6.04 per \$10,000 of revenue above the \$5 million threshold
Insurance product distributors	\$3.030m	3,345	Flat levy	\$906
Risk management product providers	\$0.598m	69	Number of days authorised	\$8,664
Claims handling and settling services providers	\$0.804m	299	The number of claims relating to insurance products that the entity provided claims handling and settling services for in the financial year	NA

<sup>1</sup> Levy amounts have been rounded.