



Federal Court of Australia

District Registry: Queensland Registry

Division: General

No: QUD532/2024

AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION and others named in the schedule
Plaintiff

ALAMMC DEVELOPMENTS PTY LTD and others named in the schedule
Defendant

ORDER

JUDGE: Justice O'Sullivan

DATE OF ORDER: 24 March 2026

WHERE MADE: Brisbane

THE COURT ORDERS THAT:

1. Order 4 of the Orders made by Yates J on 11 September 2024 is further varied by excluding from the operation of Order 4(e) Bendigo Bank **Account** Number 239 277 908 BSB 633 000 in the name of the 15th defendant.
2. Order 5 of the Orders made by Yates J on 11 September 2024 (as varied by Order 11 of the Orders made by O'Sullivan J on 1 November 2024) is further varied by permitting the transfer of EIGHT HUNDRED AND TWO DOLLARS AND FIFTY SIX CENTS (\$802.56) from Bendigo Bank Account Number 240 161 505 BSB 633 000 in the name of the 14th defendant to the Account.
3. Order 5 of the Orders made by Yates J on 11 September 2024 (as varied by Order 11 of the Orders made by O'Sullivan J on 1 November 2024) is further varied by permitting the transfer of TWENTY FIVE DOLLARS AND EIGHT SIX CENTS (\$25.86) from Bendigo Bank Account Number 239 042 419 BSB 633 000 in the name of the 14th defendant to the Account.
4. The 14th defendant is to transfer forthwith the sum of \$802.56 from Bendigo Bank Account Number 240 161 505 BSB 633 000 and the sum of \$25.86 from Bendigo Bank Account Number 239 042 419 BSB 633 000 to the Account.
5. By on or before 5:00pm (AEST) on the Friday of each week commencing on Friday 27 March 2026, the 14th and 15th defendants are to provide to ASIC and the Receivers a transaction report for the week commencing the previous Saturday showing all debits and credits from the Account.
6. Any request by ASIC or the Receivers for an explanation as to a deposit into, or a withdrawal from, the Account must be answered in writing by the 14th and 15th defendants within 72 hours of such a request being made.
7. Order 1 of the Orders made by O'Sullivan J on 3 February 2026 is varied so that, on or



before 27 March 2026, the Receivers are to pay into Court from the proceeds of the Receivership the sum of FIFTY FIVE THOUSAND, ONE HUNDRED AND FIFTY DOLLARS (\$55,150.00) (inclusive of GST) for the purpose of the provision of legal fees to be incurred by the 14th and 15th defendants in relation to the **Contempt Application** filed by ASIC in this matter on 27 November 2025.

8. Order 2 of the Orders made by O'Sullivan J on 3 February 2026 is varied so that:
 - (a) the solicitors for the 14th and 15th defendants are at liberty to lodge with the Court prior to the hearing of the Contempt Application on 23 April 2026 one bill of costs for the work done to the date of that bill of costs in relation to the Contempt Application only (including counsel fees), to be assessed by a Registrar of the Court; and
 - (b) after the hearing of the Contempt Application on 23 April 2026, the solicitors for the 14th and 15th defendants are to lodge with the Court a bill of costs for the balance of any work done in relation to the Contempt Application (including counsel fees), to be assessed by a Registrar of the Court.
9. For the avoidance of doubt, the solicitors' fees are to be assessed at the relevant scale and Counsel fees are not to exceed the estimate provided by Counsel in its Legal Services and Costs Agreement letter sent to the solicitors for the 14th and 15th defendants dated 27 February 2026 and annexed at pages 21-24 of annexure RTJH-02 to the affidavit of Russell Tyson James Hall sworn 19 March 2026 and filed in these proceedings.
10. Order 3 of the Orders made by O'Sullivan J on 3 February 2026 is varied so that in the event a Registrar assesses the total costs claimed by the 14th and 15th defendants in relation to the Contempt Application to be in a sum greater than ONE HUNDRED AND TWO THOUSAND, THREE HUNDRED AND FIFTY DOLLARS (\$102,350.00) (inclusive of GST), then the amount in excess of that amount is to be considered by the Receivers in the Receivership as an unsecured debt.
11. Order 4 of the Orders made by O'Sullivan J on 3 February 2026 is varied so that in the event a Registrar assesses the total costs claimed by the 14th and 15th defendants in relation to the Contempt Application to be in a sum less than \$102,350 (inclusive of GST), then the amount by which the sum of \$102,350 (inclusive of GST) exceeds the assessed sum is to be repaid to the Receivers as funds in the Receivership.
12. Costs in the proceedings.
13. Liberty to apply.

Date orders authenticated: 25 March 2026


Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.



Schedule

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Interested Person	ANDREW PETER FIELDING AND HELEN NEWMAN AS JOINT AND SEVERAL RECEIVERS AND MANAGERS OF THE FIRST TO FIFTEENTH DEFENDANTS
Interested Person	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED (ACN 005 357 522)
Second Defendant	ALAMMC DEVELOPMENTS 2 PTY LTD
Third Defendant	ALAMMC DEVELOPMENTS 3 PTY LTD
Fourth Defendant	ALAMMC DEVELOPMENTS 4 PTY LTD
Fifth Defendant	ALAMMC DEVELOPMENTS 5 PTY LTD
Sixth Defendant	ALAMMC DEVELOPMENTS 6 PTY LTD
Seventh Defendant	ALAMMC DEVELOPMENTS 7 PTY LTD
Eighth Defendant	HARVEY MADISON CAPITAL PTY LTD
Ninth Defendant	SDAMF 2 PTY LTD
Tenth Defendant	SDAMF 3 PTY LTD
Eleventh Defendant	SDAMF 4 PTY LTD
Twelfth Defendant	CORAL COAST MUTUAL PTY LTD
Thirteenth Defendant	MORTGAGE MUTUAL FUND PTY LTD
Fourteenth Defendant	DAVID GEORGE MCWILLIAMS
Fifteenth Defendant	LAURA MARY FULLARTON
Sixteenth Defendant	ALAMMC DEVELOPMENTS 8 PTY LTD (ACN 674 996 760)
Sixteenth Defendant	ALAMMC DEVELOPMENTS 8 PTY LTD (ACN 674 996 760)



Seventeenth Defendant ISLAND RESORT QLD PTY LTD ACN 656 995 443
Eighteenth Defendant ADAPTED LIVING CORP PTY LTD ACN 665 826 326
Nineteenth Defendant BAILEY MCWILLIAMS