



ASIC industry funding: Annual dashboard report 2019–20

We must publish an annual dashboard report each year, setting out information about our regulatory costs for the previous financial year: see s138 of the *Australian Securities and Investments Commission Act 2001*. Table 1 and Table 2 comprise the annual dashboard report for 2019–20.

Table 1 shows how we have apportioned our regulatory costs in 2019–20 for each sector by the type of activity undertaken and the different kinds of expenses we have incurred.

Table 1: Total regulatory costs recoverable through levies in 2019–20 for each sector by regulatory activity

Expense	Corporate sector	Deposit taking and credit sector	Investment management, superannuation and related services sector	Market infrastructure and intermediaries sector	Financial advice sector	Insurance sector	Large financial institutions sector	All industry sectors
Surveillance	\$9.542m	\$7.234m	\$6.518m	\$13.083m	\$7.492m	\$3.857m	\$3.714m	\$51.440m
Enforcement	\$24.831m	\$9.194m	\$13.682m	\$11.086m	\$21.195m	\$3.579m	\$0.021m	\$83.589m
Financial capability	\$0.020m	\$2.913m	\$2.711m	\$0.006m	\$1.371m	\$2.083m	\$0.000m	\$9.103m
Other regulatory activities								
<i>Industry engagement</i>	<i>\$0.802m</i>	<i>\$1.215m</i>	<i>\$0.685m</i>	<i>\$3.926m</i>	<i>\$0.247m</i>	<i>\$0.959m</i>	<i>\$0.000m</i>	<i>\$7.835m</i>
<i>Education</i>	<i>\$0.587m</i>	<i>\$0.245m</i>	<i>\$0.217m</i>	<i>\$0.212m</i>	<i>\$0.303m</i>	<i>\$0.219m</i>	<i>\$0.000m</i>	<i>\$1.784m</i>
<i>Guidance</i>	<i>\$0.220m</i>	<i>\$0.543m</i>	<i>\$1.497m</i>	<i>\$1.591m</i>	<i>\$0.465m</i>	<i>\$0.183m</i>	<i>\$0.000m</i>	<i>\$4.498m</i>
<i>Policy advice</i>	<i>\$0.270m</i>	<i>\$1.154m</i>	<i>\$1.601m</i>	<i>\$1.126m</i>	<i>\$0.835m</i>	<i>\$1.835m</i>	<i>\$0.000m</i>	<i>\$6.820m</i>

Expense	Corporate sector	Deposit taking and credit sector	Investment management, superannuation and related services sector	Market infrastructure and intermediaries sector	Financial advice sector	Insurance sector	Large financial institutions sector	All industry sectors
Indirect costs								
<i>Governance, central strategy and legal</i>	\$8.254m	\$3.911m	\$5.125m	\$6.267m	\$7.184m	\$2.075m	\$0.164m	\$32.979m
<i>IT support</i>	\$9.391m	\$3.878m	\$5.364m	\$5.633m	\$5.820m	\$2.078m	\$0.276m	\$32.440m
<i>Operations support</i>	\$4.874m	\$2.508m	\$3.381m	\$3.225m	\$3.524m	\$1.302m	\$0.518m	\$19.332m
<i>Property and corporate services</i>	\$10.912m	\$5.259m	\$7.027m	\$7.111m	\$7.319m	\$2.832m	\$1.058m	\$41.519m
Total operating expenditure	\$69.704m	\$38.053m	\$47.807m	\$53.266m	\$55.756m	\$21.003m	\$5.751m	\$291.339m
Allowance for capital expenditure	\$6.493m	\$2.940m	\$4.467m	\$4.399m	\$5.211m	\$1.647m	\$0.603m	\$25.761m
Less costs funded by own-source revenue	(\$1.825m)	(\$0.035m)	(\$0.550m)	(\$0.652m)	(\$1.512m)	(\$0.001m)	\$0.000m	(\$4.576m)
Adjustment for market supervision cost recovery	\$0.658m	\$0.000m	\$0.658m	\$3.070m	\$0.000m	\$0.000m	\$0.000m	\$4.386m
Adjustment for prior year under/(over) recovery	\$1.342m	(\$0.202m)	\$0.587m	\$1.920m	\$0.135m	(\$0.362m)	\$0.000m	\$3.420m
Total costs to be recovered by levy	\$76.371m	\$40.757m	\$52.968m	\$62.003m	\$59.590m	\$22.287m	\$6.354m	\$320.331m

Table 2 shows our total regulatory costs for 2019–20 and how we have apportioned those costs across each sector and subsector.

Table 2: Total regulatory costs recoverable through levies in 2019–20 by industry sector and subsector

All industry sectors

Sector	Cost
Corporate sector	\$76.371m
Deposit taking and credit sector	\$40.757m
Investment management, superannuation and related services sector	\$52.968m
Market infrastructure and intermediaries sector	\$62.003m
Financial advice sector	\$59.590m
Insurance sector	\$22.287m
Large financial institutions sector	\$6.354m
Total regulatory costs recovered through levies	\$320.331m

Corporate sector

Subsector	Cost
Listed corporations	\$51.021m
Unlisted public companies	\$4.952m
Large proprietary companies	\$3.932m
Auditors of disclosing entities	\$7.230m
Registered company auditors	\$3.097m
Registered liquidators	\$6.139m
Total regulatory costs recovered through levies	\$76.371m

Deposit taking and credit sector

Subsector	Cost
Credit providers	\$27.307m
Small amount credit providers	\$2.023m
Credit intermediaries	\$6.892m

Subsector	Cost
Deposit product providers	\$3.090m
Payment product providers	\$1.315m
Margin lenders	\$0.129m
Total regulatory costs recovered through levies	\$40.757m

Investment management, superannuation and related services sector

Subsector	Cost
Superannuation trustees	\$23.816m
Responsible entities	\$23.769m
Wholesale trustees	\$2.611m
Custodians	\$0.558m
Investor directed portfolio service (IDPS) operators	\$0.705m
Managed discretionary account (MDA) providers	\$1.092m
Traditional trustee company service providers	\$0.418m
Total regulatory costs recovered through levies	\$52.968m

Market infrastructure and intermediaries sector

Subsector	Cost
Large securities exchange operators	\$4.192m
Large futures exchange operators	\$1.513m
Small futures exchange operators	\$0.484m
Small securities exchange operators with self-listing function only	\$0.002m
Small securities exchange operators	\$0.470m
New specialised market operators	\$0.045m
Established specialised market operators	\$0.588m
Overseas market operators	\$0.236m
Exempt clearing and settlement (CS) facility operators	\$0.005m
Tier 1 CS facility operators	\$1.936m
Tier 2 CS facility operators	\$0.219m

Subsector	Cost
Tier 3 CS facility operators	\$0.099m
Tier 4 CS facility operators	\$0.007m
Australian derivative trade repository operators	\$0.406m
Exempt market operators	\$0.033m
Credit rating agencies	\$0.245m
Large securities exchange participants	\$19.849m
Large futures exchange participants	\$5.101m
Securities dealers	\$1.391m
Corporate advisers	\$4.678m
Over-the-counter (OTC) traders	\$9.661m
Retail OTC derivatives issuers	\$10.384m
Benchmark administrators	\$0.431m
Wholesale electricity dealers	\$0.028m
Total regulatory costs recovered through levies	\$62.003m

Financial advice sector

Subsector	Cost
Licensees that provide personal advice to retail clients on relevant financial products	\$56.189m
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$1.264m
Licensees that provide general advice only	\$2.089m
Licensees that provide personal advice to wholesale clients only	\$0.048m
Total regulatory costs recovered through levies	\$59.590m

Insurance sector

Subsector	Cost
Insurance product providers	\$18.130m
Insurance product distributors	\$3.876m

Subsector	Cost
Risk management product providers	\$0.281m
Total regulatory costs recovered through levies	\$22.287m

Large financial institutions sector

Subsector	Cost
Entities subject to close and continuous monitoring	\$6.354m
Total regulatory costs recovered through levies	\$6.354m