

**ASIC industry funding: Summary of 2019-20 actual levies**

November 2020



Subsector	Actual cost recovery amount (FY 2019-20)	Number of entities	Levy metric and description	Actual levy amounts <sup>1</sup> (FY 2019-20)
<b>Corporate sector</b>				
Listed corporations	\$51.021m	2,112	Market capitalisation and number of days authorised	\$4,000 plus \$0.32 per \$10,000 of market capitalisation above \$5m. Maximum levy of \$638,913, for entities with a market capitalisation of greater than \$20bn
Unlisted public companies	\$4.952m	14,945	Flat levy	\$332
Large proprietary companies	\$3.932m	9,468	Flat levy	\$415 less \$4 collected via the annual review fee
Auditors of disclosing entities	\$7.230m	122	Audit fee revenue	\$130 per \$10,000 of fees paid or payable
Registered company auditors	\$3.097m	3,817	Flat levy	\$811
Registered liquidators	\$6.139m	667	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$79.16 per appointment and notifiable event
<b>Deposit taking and credit sector</b>				
Credit providers (including small and medium amount credit providers)	\$27.307m	1,096	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$0.51 per \$10,000 of credit provided above \$100 million (for other than small and medium amount credit contracts)
Small and medium amount credit providers	\$2.023m	226	Credit provided in the financial year under small and medium amount credit contracts	\$15.14 per \$10,000 of credit provided under small and medium credit contracts
Credit intermediaries	\$6.892m	4,653	Credit representatives and number of days authorised	Minimum levy of \$1,000 plus \$61.76 per credit representative
Deposit product providers	\$3.090m	211	Total deposits	Minimum levy of \$2,000 plus \$1.12 per \$1 million of total deposit liabilities above the \$10m threshold
Payment product providers	\$1.315m	657	Revenue from payment product provider activity	Minimum levy of \$2,000 plus \$0.37 per \$1 million of total revenue from payment product provider activity
Margin lenders	\$0.129m	25	Number of days authorised	\$5,234
<b>Investment management, superannuation and related services sector</b>				
Superannuation trustees	\$23.816m	114	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$12.87 per \$1 million of assets above the \$250m threshold
Responsible entities	\$23.769m	449	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$16.09 per \$1 million of assets above the \$10m threshold
Wholesale trustees	\$2.611m	1,693	Adjusted total assets and number of days authorised	Minimum levy of \$1,000 plus \$1.51 per \$1 million of adjusted total assets
Operators of notified foreign passport funds	Nil	-	Adjusted total assets and number of days authorised	No leviable entities
Custodians	\$0.558m	1,126	Flat levy	\$496
Investor directed portfolio service (IDPS) operators	\$0.705m	86	Revenue from IDPS activity	Minimum levy of \$10,000
Managed discretionary account (MDA) providers	\$1.092m	254	Number of days authorised	\$4,482
Traditional trustee company service providers	\$0.418m	12	Number of days authorised	\$36,950
<b>Market infrastructure sector</b>				
Large securities exchange operators	\$4.192m	2	Value of transactions	\$1.94 per \$1m of transactions
Large futures exchange operators	\$1.513m	1	Number of days authorised for each exchange	\$1.513m
Small futures exchange operators	\$0.484m	-	Number of days authorised for each exchange	No leviable entities
Small securities exchange operators with self-listing function only	\$0.002m	1	Number of days authorised for each exchange	\$1,985
Small securities exchange operators	\$0.470m	2	Number of days authorised for each exchange	\$0.235m

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New specialised market operators	\$0.045m	2 entities operating 2 markets	Number of days authorised for each market	\$170.00 per day authorised for each market
Established specialised market operators	\$0.588m	14 entities operating 20 markets	Number of days authorised for each market	\$34,646
Overseas market operators	\$0.236m	5 entities operating 5 markets	Number of days authorised for each market	\$11,443
Exempt clearing and settlement (CS) facility operators	\$0.005m	1	Number of days authorised for each facility	\$5,217
Tier 1 CS facility operators	\$1.936m	4	Number of days authorised for each facility	\$484,114
Tier 2 CS facility operators	\$0.219m	1	Number of days authorised for each facility	\$219,484
Tier 3 CS facility operators	\$0.099m	1	Number of days authorised for each facility	\$99,067
Tier 4 CS facility operators	\$0.007m	1	Number of days authorised for each facility	\$7,202
Australian derivative trade repository operators	\$0.406m	2	Number of days authorised for each trade repository	\$0.203m
Exempt market operators	\$0.033m	19	Number of days authorised for each market	\$3,455
Credit rating agencies	\$0.245m	6 (including 3 with a supervisory college)	Number of days authorised	Minimum levy of \$2,000 plus \$77,686 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.431m	1	Number of days authorised for each financial benchmark administered	\$0.431m
<b>Market intermediaries sector</b>				
Large securities exchange participants	\$19.849m	68	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.0144 per transaction and \$0.0004 per message
Large futures exchange participants	\$5.101m	39	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.0114 per lot and \$0.0019 per message
Securities dealers	\$1.391m	1,030	Annual transaction turnover value	Minimum levy of \$1,000 plus \$2.71 per \$1 million of annual transaction turnover
Corporate advisers	\$4.678m	348	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$14.89 per \$10,000 of revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$9.661m	77	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$4,011 per FTE
Retail OTC derivatives issuers	\$10.384m	99	Number of days authorised	\$108,084
Wholesale electricity dealers	\$0.028m	33	Flat levy	\$855
<b>Financial advice sector</b>				
Licensees that provide personal advice to retail clients on relevant financial products	\$56.189m	2,991	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$2,426 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$1.264m	625	Number of days authorised	\$2,064
Licensees that provide general advice only	\$2.089m	1,004	Flat levy	\$2,081
Licensees that provide personal advice to wholesale clients only	\$0.048m	1,624	Flat levy	\$29
<b>Insurance sector</b>				
Insurance product providers	\$18.130m	91	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$3.76 per \$10,000 of revenue above the \$5m threshold
Insurance product distributors	\$3.876m	3,242	Flat levy	\$1,196
Risk management product providers	\$0.281m	64	Number of days authorised	\$4,535
<b>Large financial institutions sector</b>				
Entities subject to close and continuous monitoring	\$6.354m	5	Flat levy	\$1.271m
<b>\$320.331m</b>				

<sup>1</sup> Levy amounts have been rounded.