



**Australian Market Licence (Chi-X Australia Pty Ltd) Variation  
Notice 2020 (No. 1)**

*Corporations Act 2001*

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I, Nathan Bourne, Senior Executive Leader, Australian Securities and Investments Commission make this variation notice under subsection 796A(1) of the *Corporations Act 2001* (the **Act**).

Dated                      2 November 2020

A handwritten signature in black ink, appearing to be 'Nathan Bourne', written over a horizontal line.

Signed

Nathan Bourne

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as a delegate of the Minister under section 1101J of the Act

**1. Name of variation notice**

This variation notice is the *Australian Market Licence (Chi-X Australia Pty Ltd) Variation Notice 2020 (No. 1)*.

**2. Commencement**

This variation notice commences on 3 November 2020.

**3. Variation**

The conditions on the *Australian Market Licence (Chi-X Australia Pty Ltd) 2011* (as varied by *Australian Market Licence (Chi-X Australia Pty Ltd) Variation Notice 2015 (No. 1)* and *Australian Market Licence (Chi-X Australia Pty Ltd) Variation Notice 2017 (No. 1)*) are varied as set out in the Schedule to this variation.

## Schedule Variations

### 1 Section 3

*Insert the following definitions:*

**NGF Transition Date** means the date on which Chi-X becomes a member of the SEGC.

**SEGC** has the meaning given by section 880B of the Act.

**source of funds** has the same meaning as in section 880B of the Act.

### 2 Section 7

*Omit the section, substitute:*

#### 7. Compensation arrangements

Commencing on the NGF Transition Date, Chi-X must maintain a source of funds for the Division 3 arrangements for the periods referred to in this section 7 that is to be comprised of:

(a) a fidelity fund of the following minimum amounts:

- (i) \$200,000 (for the period ending on the day (**First Calculation Date**) which is 12 months after the NGF Transition Date);
- (ii) \$150,000 (for the period commencing on the day following the First Calculation Date and ending on the day (**Second Calculation Date**) which is 6 months after the First Calculation Date);
- (iii) \$100,000 (for the period commencing on the day following the Second Calculation Date and ending on the day (**Third Calculation Date**) which is 6 months after the Second Calculation Date); and
- (iv) \$50,000 (for the period commencing on the day following the Third Calculation Date and ending on the day which is 6 months after the Third Calculation Date);

and

- (b) insurance arrangements for a minimum amount of cover of \$10,000,000 for a period of 7 years commencing on the NGF Transition Date.

### 3 Section 8

*Omit section 8(4).*