

## Form 7A—Disclosure about credit contracts (reverse mortgages)

subsections 18B(2) and (4) of the Code  
regulation 74A of the Regulations

The rights of any spouse, partner or other resident in your home will be affected by this reverse mortgage

**IMPORTANT**

**THIS NOTICE INFORMS YOU HOW THIS  
REVERSE MORTGAGE WILL AFFECT THE  
RIGHTS OF OTHER PEOPLE LIVING IN  
YOUR HOME.**

When this reverse mortgage needs to be repaid, if another person (including a spouse, partner or other family member) is living in your house THEY WILL HAVE TO MOVE OUT SO YOUR HOUSE CAN BE SOLD.

**BEFORE YOU SIGN THE CONTRACT FOR THIS REVERSE MORTGAGE—You should carefully consider whether you want other people to continue living in the house, even if, for example, you move into aged care accommodation. To help you, you may wish to obtain independent legal advice.**

If it is important to you that other people who live with you continue to have the right to remain in your home, then you should:

- find a reverse mortgage that provides rights to other residents;
- consider options other than a reverse mortgage.

If you need further information, go to **[www.moneysmart.gov.au](http://www.moneysmart.gov.au)**.

MoneySmart shows you how reverse mortgages work.

Or call the Australian Securities and Investment Commission infoline on *[provider to insert ASIC number]*.

The National Information Centre on Retirement Incomes [NICRI] also provides a free independent telephone information service to consumers covering all aspects of reverse mortgages. To speak to an information officer from NICRI call *[provider to insert NICRI number]*.