



**ASIC**  
Australian Securities &  
Investments Commission

# Industry funding annual return

# Business activity

# metric checklist 2019-20

If your organisation is regulated by ASIC, you may need to log on to the ASIC Regulatory Portal and submit certain business activity metrics before 1 October 2020. ASIC will use these metrics to calculate the levy your organisation needs to pay under the industry funding arrangements.

This checklist provides you with a summary of the business activity metrics your organisation will need to submit to ASIC to comply with your industry funding obligations.

## Business activity metrics

In some cases we calculate the levy on a flat levy basis. In other cases on a graduated basis or a combination of the two. Where graduated levies apply, you must report and/or verify your entity's level of business activity for the financial year. We will use these business activity metrics to determine levies for your subsector(s).

You will be charged a levy for each subsector you were authorised to operate in during the year.

## Pre-filled information

In some cases we will pre-fill information from ASIC records into your return. If the pre-filled information is incorrect, you will be unable to make the required declaration as to the truth and accuracy of the information in the return.

In this case, you must not submit the return until the information ASIC holds is corrected and then pre-filled into the return. If any of the information is incorrect, please complete and submit the relevant transaction to update the details before completing the industry funding return. You can correct details about your licence or registration by contacting us on 1300 300 630.

# Business activity metric checklist 2019-20

The industry funding return requires the submission of the following information for each subsector in which your entity operates or was authorised to operate in during the financial year. The checklist below provides a summary of the metrics required for each regulated subsector.

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Listed corporations	Market capitalisation at 30 June 2020 (in \$AUD) Days your entity was authorised to operate in this subsector	Yes Yes	Market capitalisation is measured at the time the financial market closes on the last trading day on or before 30 June 2020. For entities not listed on a financial market on 30 June 2020, market capitalisation is measured on the day before the entity stopped being listed on the financial market.  For entities that are suspended as the last trading day on or before 30 June 2020, market capitalisation is measured on the number of shares on issue as at the last trading day on or before 30 June 2020 and the last traded closing price the day before the entity was suspended (adjusted for any capital consolidations or splits). Please note that entities listed for part of the financial year will be invoiced on a pro rata basis.
Public companies (unlisted)	No business activity metrics are required for this subsector	N/A	N/A
Large proprietary companies	Please confirm if your entity was a large proprietary company at any time during the 2019-20 financial year	No	A proprietary company is a large proprietary company for a financial year if satisfies at least 2 of the following: <ul style="list-style-type: none"> <li>a) The consolidated revenue for the financial year of the company and the entities it controls (if any) is \$50 million or more;</li> <li>b) The value of the consolidated gross assets at the end of the financial year of the company and the entities it controls (if any) is \$25 million or more; or</li> <li>c) The company and the entities it controls (if any) have 100 or more employees at the end of the financial year.</li> </ul>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Registered liquidators	The number of ongoing external administration appointments as at 1 July 2019	Yes	<p>There are a number of metrics for this subsector:</p> <p>a) The <u>number of ongoing external administration appointments</u>, and <u>number of new external administration appointments</u> under Chapter 5 of the <i>Corporations Act 2001</i> as a controller, liquidator, managing controller, receiver, receiver and manager, scheme manager, voluntary administrator and administrator of a deed of company arrangement.</p> <p>b) The number of the following documents submitted to ASIC during the 2019-20 financial year using Form 5022 or Form 5047:</p> <ul style="list-style-type: none"> <li>i. a notice of the outcome of a proposal to pass a resolution without a meeting (however, if more than one proposal to pass a resolution without a meeting in relation to the same administration is decided on the same day, count the proposals as a single lodgement) [Form 5022 <i>Outcome of proposal to creditors or contributories</i>];</li> <li>ii. an executed deed of company arrangement (however, if the deed involves more than one company under external administration, count the deed as a single lodgement) [Form 5047 <i>Copy of deed of company arrangement</i>].</li> </ul> <p>c) The number of notices of meetings, notices of disclaimer of property, notices to submit particulars of debt or claims, notices to creditors to submit formal proof and notices of intentions to declare dividends published on the publication website maintained by ASIC under regulation 5.6.75 of the <i>Corporations Regulations 2001</i>.</p>
	The number of new external administration appointments commenced during the 2019-20 financial year	Yes	
	The number of notifiable events notified to ASIC during the 2019-20 financial year using Form 5022 or Form 5047	Yes	
	The number of notifiable events published on the Published Notices Website (PNW) during the 2019-20 financial year	Yes	

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Auditors of disclosing entities	Your entity's 2019-20 audit fee income, reported on a fees-billed basis (in AUD, rounded to the nearest dollar).	No	<p>Audit fee is the total of the fees your entity earned, reported on a fees-billed basis (which includes fees paid and payable), in the financial year ended 30 June for the auditing and review of financial reports that relate to:</p> <ul style="list-style-type: none"> <li>a) a disclosing entity with quoted securities; or</li> <li>b) an entity controlled by a disclosing entity with quoted securities</li> </ul> <p>Note: Audit fee revenue relates to external audit services (consistent with the definition of audit services in the <i>Corporations Act 2001</i>).</p>
Registered company auditors	No business activity metrics are required for this subsector	N/A	N/A

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Credit providers (including small and medium amount credit providers)	The amount of credit provided during the 2019-20 financial year under contracts other than small and medium amount credit contracts (in AUD, rounded to the nearest dollar).	No	<p>The amount of credit provided should be the gross amount of credit actually provided (rather than just approved) during the financial year. The scope of credit provided should include contracts to which the National Credit Code applies – i.e. where:</p> <ul style="list-style-type: none"> <li>a) the debtor is a natural person or a strata corporation; and</li> <li>b) the credit is provided or intended to be provided wholly or predominantly:               <ul style="list-style-type: none"> <li>i. for personal, domestic or household purposes; or</li> <li>ii. to purchase, renovate or improve residential property for investment purposes; or</li> <li>iii. to refinance credit that has been provided wholly or predominantly to purchase, renovate or improve residential property for investment purposes; and</li> </ul> </li> <li>c) a charge is or may be made for providing the credit; and</li> <li>d) the credit provider provides the credit in the course of a business of providing credit carried on in Australia or as part of or incidentally to any other business of the credit provider carried on in Australia.</li> </ul> <p>For continuing credit contracts, such as credit cards, please report the limit of the facility. As these contracts allow for continuous access to credit, you should report the limit each financial year. If the credit limit changes during the financial year, you should report the higher limit.</p>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
	<p>The amount of credit provided during the 2019-20 financial year under small and medium amount credit contracts (in AUD, rounded to the nearest whole dollar).</p>	<p>No</p>	<p>A credit contract is a <b>small amount credit contract</b> if:</p> <ul style="list-style-type: none"> <li>a) it is not a continuing credit contract; and</li> <li>b) the credit provider is not an authorised deposit taking institution; and</li> <li>c) the credit limit of the contract is \$2,000 (or such other amount as is prescribed by the regulations) or less; and</li> <li>d) the term of the contract is at least 16 days but not longer than 1 year (or such other number of years as the regulations prescribe); and</li> <li>e) the debtor's obligations under the contract are not, and will not be, secured; and</li> <li>f) the contract meets any other requirements the regulations prescribe.</li> </ul> <p>A credit contract is a <b>medium amount credit contract</b> if:</p> <ul style="list-style-type: none"> <li>a) the contract is not a continuing credit contract; and</li> <li>b) the credit provider under the contract is not an authorised deposit taking institution; and</li> <li>c) the credit limit of the contract is at least \$2,001 (or such other amount as the regulations prescribe); but not more than \$5,000 (or such other amount as the regulations prescribe); and</li> <li>d) the term of the contract is at least 16 days but not longer than 2 years (or such other number of years as the regulations prescribe); and</li> <li>e) the contract meets any other requirements the regulations prescribe.</li> </ul>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Credit intermediaries	The number of credit representatives at 30 June 2020 authorised to engage in specified credit activities on behalf of your entity under its Australian credit licence	Yes	'Credit representative' is defined in the <i>National Consumer Credit Protection Act 2009</i> . To update your entity's number of credit representatives, submit either <a href="#">Form CL30 Appoint a credit representative</a> or <a href="#">Form CL31 Cease a credit representative</a> .
	Days your entity was authorised to operate in this subsector	Yes	
Deposit product providers	The total value of deposits your entity held as at 30 June 2020 in deposit products issued by your entity (in AUD, rounded to the nearest dollar).	No	Deposits should be included regardless of whether the deposit product was issued in the 2019-20 financial year or an earlier financial year. Total deposits should be reported in AUD and consistent with deposits reported for item 14 of ARF 720.0A: ABS/RBA Statement of Financial Position (Standard) or ARF 720.0B: ABS/RBA Statement of Financial Position (Reduced) in the Schedule to the <i>Financial Sector (Collection of Data)(reporting standard) determination No. 2 of 2019</i> .
	Days that your entity was authorised to operate in this subsector	Yes	

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Payment product providers	Your entity's 2019-20 net revenue in connection with non-cash payment products, reported on an accruals basis (in AUD, rounded to the nearest dollar).	No	<p>Net revenue comprises gross revenue received in the 2019-20 financial year by your entity in connection with non-cash payment products issued by your entity less expenses incurred in the financial year from dealing in non-cash payment facilities, reported on an accruals basis.</p> <p>You should only include expenses if they are incurred from 'dealing in' (e.g. providing) a non-cash payment facility. You should not deduct expenses that are more general in nature.</p> <p>A non-cash payment product is a financial product through which, or through the acquisition of which, non-cash payments can be made.</p> <p>Examples of actions that constitute making non-cash payments are making payments by means of:</p> <ul style="list-style-type: none"> <li>a) a facility for direct debit of a deposit account</li> <li>b) a facility for the use of cheques</li> <li>c) a purchased payment facility within the meaning of the <i>Payment Systems (Regulation) Act 1998</i>, such as a smart card</li> <li>d) traveller's cheques</li> <li>e) a bill payment facility; or</li> <li>f) a digital wallet.</li> </ul>
Margin lenders	Days your entity was authorised to operate in this subsector	Yes	



# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Superannuation trustees	<p>The total value of assets as at 30 June 2020 in all registrable superannuation entities your entity operated</p> <p>The amount (if any) to be excluded from the above total assets amount as at 30 June 2020 (in AUD, rounded to the nearest dollar).</p> <p>*i.e. Assets that are an interest in another registrable superannuation entity your entity operated and assets that are employer sponsored receivables.</p> <p>Days your entity was authorised to operate in this subsector</p>	<p>No</p> <p>No</p> <p>Yes</p>	<p>The metric for this subsector is the total value of assets in all registrable superannuation entities (RSE) your entity operated, disregarding any assets that are:</p> <ul style="list-style-type: none"> <li>a) an interest in another registrable superannuation entity your entity operated; or</li> <li>b) employer sponsored receivables.</li> </ul> <p>You must provide the total value of assets in all registrable superannuation entities your entity operated at 30 June, and separately provide the value of assets which are to be excluded. You must not provide a net value.</p> <p>You must not exclude from the total assets, assets that are employer-sponsored receivables or interests in a registrable superannuation entity operated by a related party of your entity.</p> <p>The total value of assets in a RSE for a financial year is the total value of assets as shown in its financial statements lodged with ASIC under the <i>Corporations Act 2001</i>. In cases where the RSE has not lodged any financial statements with ASIC, the total value of assets can be ascertained from the balance sheet of the RSE as prepared as general purpose financial statements for the financial year in accordance with the relevant accounting standards.</p>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Responsible entities	<p>The total value of assets as at 30 June 2020 in all registered schemes your entity operated</p> <p>The amount (if any) to be excluded from the above total assets amount as at 30 June 2020 (in AUD, rounded to the nearest dollar).</p> <p>*Assets that are an interest in another registered scheme your entity operated, and if your entity also formed part of the wholesale trustee subsector, any assets that are an interest in an unregistered managed investment scheme your entity issued.</p> <p>Days your entity was authorised to operate in this subsector</p>	<p>No</p> <p>No</p> <p>Yes</p>	<p>The metric for this subsector is the total value of assets in all registered schemes your entity operated, disregarding any assets that are an interest in another registered scheme your entity operated or interests in an unregistered managed investment scheme your entity issued.</p> <p>You must provide the total value of assets in all registered schemes your entity operated at 30 June, and separately provide the value of assets which are to be excluded. You must not provide a net value.</p> <p>You must not exclude from the total assets, assets that are an interest in a registered scheme operated by a related party of your entity and assets which are interests in an unregistered managed investment scheme issued by a related party of your entity.</p> <p>The total value of assets in a registered scheme for a financial year is the total assets as shown in financial statements lodged with ASIC under the <i>Corporations Act 2001</i>. In cases where the registered scheme has not lodged financial statements with ASIC, the total value of assets can be ascertained from the balance sheet of the registered scheme as prepared as general purpose financial statements for the financial year in accordance with the relevant accounting standards.</p>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Wholesale trustees	<p>The total value of assets as at 30 June 2020 in all unregistered managed investment schemes your entity issued</p> <p>The amount (if any) to be excluded from the above total assets amount as at 30 June 2020</p> <p>Days your entity was authorised to operate in this subsector</p>	<p>No</p> <p>No</p> <p>Yes</p>	<p>The metric for this subsector is the total value of assets at 30 June in all unregistered managed investment schemes your entity issued, disregarding:</p> <ul style="list-style-type: none"> <li>a) any assets that are an interest in another unregistered managed investment scheme your entity operated; and</li> <li>b) if your entity also formed part of the responsible entities subsector, any assets that are an interest in a registered managed investment scheme your entity operated; and</li> <li>c) if your entity also formed part of the operators of notified foreign passport fund and regulated former passport funds subsector, any assets that are an interest in a notified foreign passport fund or a regulated former passport fund your entity issued.</li> </ul> <p>You must provide the total value of assets in all unregistered managed investment schemes your entity issued, and separately provide the value of assets which are to be excluded. You must not provide a net value.</p> <p>You must not exclude from total assets, assets that are an interest in an unregistered managed investment scheme issued by a related party of your entity, or interests in a registered managed investment scheme operated by a related party of your entity.</p> <p>The total value of assets in an unregistered managed investment scheme is the total value of assets as shown in financial statements lodged with ASIC under the <i>Corporations Act 2001</i>. In cases where the unregistered managed investment scheme has not lodged financial statements with ASIC, the total value of assets can be ascertained from the balance sheet of the unregistered managed investment scheme as prepared as general purpose financial statements for the financial year in accordance with the relevant accounting standards.</p>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Operators of notified foreign passport funds and regulated former notified funds	The total value of Australian assets in all notified foreign passport funds your entity operated as at 30 June 2020 (in AUD, rounded to the nearest dollar).	No	<p>If you are an operator of notified foreign passport fund(s), the metric for this subsector is the total value of Australian assets in all notified foreign passport fund(s) you operated as at 30 June, disregarding:</p> <ul style="list-style-type: none"> <li>a) any assets that are an interest in another notified foreign passport fund the entity operated;</li> <li>b) any assets that are an interest in a regulated former notified fund the entity operated; and</li> <li>c) if the entity also formed part of the wholesale trustees subsector, any assets that are an interest in an unregistered managed investment scheme the entity issued.</li> </ul> <p>The 'total value of Australian assets' in a notified foreign passport fund at a particular time is an amount equal to the sum of what would be the redemption prices of all interests in the fund(s) held by Australian members of the fund at that time if those interests were redeemed at that time.</p> <p>You must provide the 'total value of Australian assets' in all notified foreign passport funds your entity operated at 30 June, and separately provide the value of assets which are to be excluded. You must not provide the result of this calculation (net value).</p> <p>You must exclude from the total assets, assets that are an interest in another notified foreign passport fund or regulated former notified foreign fund operated by a related party of your entity, or in an unregistered managed investment scheme issued by a related party of your entity.</p>
	The amount (if any) to be excluded* from the above total assets amount as at 30 June 2020 (in AUD, rounded to the nearest dollar).	No	
	Days your entity was authorised to operate in this subsector	Yes	

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
	<p>The total value of Australian assets in all regulated former notified funds your entity operated as at 30 June 2020 (in AUD, rounded to the nearest dollar).</p> <p>Provide the amount (if any) to be excluded from the above total assets amount as at 30 June 2020 (in AUD, rounded to the nearest dollar).</p> <p>Days your entity was authorised to operate in this subsector</p>	<p>No</p> <p>No</p> <p>Yes</p>	<p>If you are an operator of regulated former notified fund(s), the metric for this subsector is the total value of Australian assets in all regulated former notified fund(s) as at 30 June, disregarding:</p> <ul style="list-style-type: none"> <li>a) any assets that are an interest in another regulated former notified fund the entity operated;</li> <li>b) any assets that are an interest in a notified foreign passport fund the entity operated; and</li> <li>c) if the entity also formed part of the wholesale trustees subsector, any assets that are an interest in an unregistered managed investment scheme the entity issued.</li> </ul> <p>The 'total value of Australian assets' in a regulated former notified fund at a particular time is an amount equal to the sum of what would be the redemption prices of all interests in the fund(s) held by Australian members of the fund at that time if those interests were redeemed at that time.</p> <p>You must provide the 'total value of Australian assets' in all regulated former notified fund(s) held at 30 June, and separately provide the value of assets which are to be excluded. You must not provide the result of this calculation (net value).</p> <p>You must not exclude from the total assets, assets that are an interest in another regulated former notified foreign passport fund or notified foreign passport fund operated by a related party of your entity, or in an unregistered managed investment scheme issued by a related party of your entity.</p>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Operators of investor directed portfolio services (IDPS)	Your entity's gross revenue from IDPS activity in the 2019-20 financial year, reported on an accruals basis (in AUD, rounded to the nearest dollar).	No	Gross revenue is the sum of the following amounts: <ul style="list-style-type: none"> <li>a) the amount of gross revenue received from IDPS activities undertaken under the entity's licence in the financial year; and</li> <li>b) any amount (to the extent that it is not covered under paragraph (a)) paid or payable in the financial year from the IDPS for the performance of obligations imposed on an entity as an operator of the IDPS (even if those obligations are performed by another entity).</li> </ul>
Custodians	No business activity metrics are required for this subsector	N/A	N/A
Traditional trustee company service providers	Days your entity was authorised to operate in this subsector	Yes	
Managed discretionary account providers	Days your entity was authorised to operate in this subsector	Yes	

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Licensees that provide personal advice on relevant financial products to retail clients	<p>Your entity had the following number of relevant providers on the Register of Relevant Providers at 30 June 2020 and are authorised to provide personal advice to retail clients on behalf of the entity</p> <p>If your entity is a securities dealer, a large securities exchange participant, or a large futures exchange participant, provide the number of your entity's advisers that only provide advice on financial products admitted to quotation, foreign financial market products, or basic banking products</p> <p>Days your entity was authorised to operate in this subsector</p>	<p>Yes</p> <p>No</p> <p>Yes</p>	<p>The number of relevant providers (financial advisers) within the meaning of section 910A of the <i>Corporations Act 2001</i> that:</p> <ul style="list-style-type: none"> <li>a) are registered on the Register of Relevant Providers (Financial Advisers Register) within the meaning of section 910A of that Act at 30 June 2020; and</li> <li>b) authorised to provide personal advice to retail clients on behalf of your entity.</li> </ul> <p>You can update your entity's number of financial advisers by appointing advisers or ceasing advisers via ASIC Connect.</p>
Licensees that provide personal advice to retail clients on only products that are not relevant financial products	Days your entity was authorised to operate in this subsector	Yes	
Licensees that provide only general advice to retail or wholesale clients	No business activity metrics are required for this subsector	N/A	N/A
Licensees that provide financial product advice to only wholesale clients	No business activity metrics are required for this subsector	N/A	N/A

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Large securities exchange operators	The value of large securities exchange transactions in the 2019-20 financial year	Yes	<p>Transactions value includes all transactions that:</p> <ul style="list-style-type: none"> <li>a) are entered into on, or reported to, the large securities exchange operated by your entity in the financial year; and</li> <li>b) are within the operating rules of the exchange; and</li> <li>c) are not invalid or cancelled</li> </ul> <p>If the entity operated two or more large securities exchanges in the financial year, the total value of transactions is the sum of the value of transactions for each of those exchanges.</p>
Credit rating agencies	Days your entity was authorised to operate in this subsector and had a supervisory college	Yes	
Large securities exchange participants	Number of large securities exchange transactions in the 2019-20 financial year	Yes	<p><b>Transactions</b> reported are those that:</p> <ul style="list-style-type: none"> <li>a) are executed on, or reported to, a large securities exchange by your entity in the financial year; and</li> <li>b) are reported by the operator of the large securities exchange to ASIC's Market Surveillance System; and</li> <li>c) are recognised by ASIC's Market Surveillance System as executed transactions.</li> </ul>
	Number of large securities exchange messages in the 2019-20 financial year	Yes	<p><b>Messages</b> reported are those that:</p> <ul style="list-style-type: none"> <li>a) are sent by your entity in the financial year to a large securities exchange; and</li> <li>b) are reported by the operator of the large securities exchange to ASIC's Market Surveillance System; and</li> <li>c) are recognised by ASIC's Market Surveillance System as orders or executed transactions</li> </ul>



# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Large futures exchange participants	Number of large futures exchange lots in the 2019-20 financial year	Yes	<p><b>Lots</b> reported are those that:</p> <ul style="list-style-type: none"> <li>a) are executed on, or reported to, a large futures exchange by your entity in the financial year; and</li> <li>b) are reported by the operator of the large futures exchange to ASIC's Market Surveillance System; and</li> <li>c) are recognised by ASIC's Market Surveillance System as executed lots.</li> </ul>
	Number of large futures exchange messages in the 2019-20 financial year	Yes	<p><b>Messages</b> reported are those that:</p> <ul style="list-style-type: none"> <li>a) are sent by your entity in the financial year to a large futures exchange; and</li> <li>b) are reported by the operator of the large futures exchange to ASIC's Market Surveillance System; and</li> <li>c) are recognised by ASIC's Market Surveillance System as orders or executed lots.</li> </ul>
Securities dealers	Total value of transactions in securities for the 2019-20 financial year	Yes	<p>The total value of transactions in securities is measured by the value of securities (buy value plus sell value). The value is determined by multiplying the price by the quantity of securities:</p> <ul style="list-style-type: none"> <li>a) executed for your entity on, or reported for your entity to, a large securities exchange in the financial year; and</li> <li>b) reported by the operator of the large securities exchange to ASIC's Market Surveillance System; and</li> <li>c) recognised by ASIC's Market Surveillance System as executed transactions.</li> </ul>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Corporate advisors	<p>Please confirm whether you undertook corporate advisory activity during the 2019-20 financial year</p> <p>If yes, provide total gross revenue from corporate advisory activities for the 2019-20 financial year, reported on an accruals basis (in \$AUD, rounded to the nearest dollar)</p>	<p>No</p> <p>No</p>	<p>Gross revenue for 2019-20 comprises revenue your entity earned, and any authorised representatives of your entity, from providing one or more of the following financial services in the financial year:</p> <ul style="list-style-type: none"> <li>a) financial product advice provided in Australia to a wholesale client in the course of advising on any of the following:               <ul style="list-style-type: none"> <li>i. takeover bids or merger proposals</li> <li>ii. the structure, pricing, acquisition or disposal of assets or enterprises</li> <li>iii. raising or reducing capital through the issue or acquisition of equities or debt; and</li> </ul> </li> <li>b) dealing in a financial product in Australia by underwriting the issue, acquisition or sale of the product.</li> </ul>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Over-the-counter traders	<p>Please confirm whether you, or an authorised representative of your entity, undertook over-the-counter trading activity during the 2019-20 financial year?</p> <p>If yes, were you or any related body corporate in the 'corporate advisors' subsector during the 2019-20 financial year?</p> <p>If yes, provide the total number of full-time employees (FTE) engaged in OTC trading activities for your entity and authorised representatives of your entity in 2019-20</p>	<p>No</p> <p>No</p> <p>No</p>	<p>Answer 'Yes' to this question if your OTC trading activity was not only in your capacity as a responsible entity, superannuation trustee and/or wholesale trustee.</p> <p><b>Full-time employees (FTE)</b> are those who:</p> <ul style="list-style-type: none"> <li>a) ordinarily act on behalf of your entity or an authorised representative of your entity; and</li> <li>b) in so acting have, at any time in the financial year, carried out one or more of the following activities in relation to dealing in an over-the-counter financial product with a professional investor: <ul style="list-style-type: none"> <li>i. determining the terms on which your entity is willing to deal;</li> <li>ii. making or accepting an offer or an invitation to deal;</li> <li>iii. managing the financial risk arising from dealing in the financial product.</li> </ul> </li> </ul> <p>When counting persons:</p> <ul style="list-style-type: none"> <li>a) count a person engaged on a part-time basis as an appropriate fraction of a person engaged on a full-time basis; and</li> <li>b) count a person engaged for only a part of the year as an appropriate fraction of a person engaged for the whole of the year; and</li> <li>c) if your entity is exempt from the requirement to hold an Australian financial services licence under paragraph 911A(2)(l) or subsection 926A(2) of the <i>Corporations Act 2001</i> (other than because of an exemption under the ASIC Corporations (Foreign Financial Services Providers—Limited Connection) Instrument 2017/182), disregard a person who carried out the activity outside Australia AND carried out the activity in relation to a professional investor that was outside Australia.</li> </ul>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Retail over-the-counter derivative issuers	Please confirm whether you were regulated by Australian Prudential Regulation Authority (APRA) during the 2019-20 financial year	No	
	If no, the metric is the days your entity was authorised to operate in this subsector	Yes	
Wholesale electricity dealers	Please confirm whether you undertook wholesale electricity dealing activity during the 2019-20 financial year	No	Answer yes if you incurred liabilities as part of your ordinary business operations in dealing in, or making a market in, over the counter derivatives that relate to the wholesale price of electricity.
	If yes, confirm whether you were a participant in a financial market	No	A financial market includes a small futures exchange, a small securities exchange, a small securities exchange with self-listing function only, a new or an established exchange during the 2019-20 financial year. For more information on 'financial markets', follow the link to: <a href="#">Licenced and Exempt Markets</a> .
	If no, please confirm whether you were regulated by Australian Prudential Regulation Authority (APRA) during the 2019-20 financial year	No	

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Insurance product providers	Net premium or policy revenue earned for the 2019-20 financial year, reported on an accruals basis (in AUD, rounded to the nearest dollar).	No	<p>The insurance revenue reported should be the sum of the following amounts, reported on an accruals basis:</p> <ul style="list-style-type: none"> <li>a) the gross amount of premiums written in Australia and received in the financial year, as well as amounts received by a Product Provider whose offers were covered by your entity's Australian financial services (AFS) licence, while it carries on a general insurance business (less any reinsurance expenses incurred in the financial year); and</li> <li>b) the gross amount of revenue your entity received in the financial year, as well as amounts received by a Product Provider whose offers were covered by your entity's AFS licence, for life insurance products (less any reinsurance expenses incurred in the financial year).</li> </ul> <p>Note: A Product Provider is an entity your entity has entered into an intermediary authorisation with (within the meaning of paragraph 911A(2)(b) of the <i>Corporations Act 2001</i>), who does not hold an AFS licence, and is:</p> <ul style="list-style-type: none"> <li>a) authorised by the Australian Prudential Regulation Authority (APRA) to carry on an insurance business under section 12 of the <i>Insurance Act 1973</i>; or</li> <li>b) authorised, or is a subsidiary of a body authorised, by APRA to be a non-operating holding company of a general insurer under section 18 of the <i>Insurance Act 1973</i>; or</li> <li>c) registered as a life company under the <i>Life Insurance Act 1995</i>; or</li> <li>d) registered, or is a subsidiary of a body registered, as a non-operating holding company of a life company under the <i>Life Insurance Act 1995</i>.</li> </ul>

# Business activity metric checklist 2019-20

<p>Insurance product distributors</p>	<p>Please confirm whether you acted as an intermediary for an insurer without an Australian financial services licence at any time during the 2019-20 financial year</p>	<p>No</p>	<p>You should only answer 'Yes' if the product provider your entity has entered into an intermediary authorisation with (within the meaning of paragraph 911A(2)(b) of the <i>Corporations Act 2001</i>), is a product provider that does not hold an Australian financial services licence, and:</p> <ul style="list-style-type: none"> <li>a) is authorised by Australian Prudential Regulation Authority (APRA) to carry on an insurance business under section 12 of the <i>Insurance Act 1973</i>; or</li> <li>b) is authorised, or is a subsidiary of a body authorised, by APRA to be a non-operating holding company of a general insurer under section 18 of the <i>Insurance Act 1973</i>; or</li> <li>c) is registered as a life company under the <i>Life Insurance Act 1995</i>; or</li> <li>d) is registered, or is a subsidiary of a body registered, as a non-operating holding company of a life company under the <i>Life Insurance Act 1995</i>;</li> </ul> <p>Note: This definition does not include Lloyd's underwriters authorised under section 93 of the <i>Insurance Act</i>. Please do not answer yes if your intermediary authorisation solely relates to that entity.</p> <p>If you answer 'Yes' to this question you will be charged a levy as an insurance product provider (not as an insurance product distributor) and you will need to provide the amount of net premium or policy revenue for 2019-20.</p>
	<p>If yes, provide the net premium or policy revenue the insurer(s) earned for the 2019-20 financial year, reported on an accruals basis</p>	<p>No</p>	<p>For general insurance products, enter the gross amount of premiums written in Australia and earned in the financial year, reported on an accruals basis, by a product provider that your entity has entered into an intermediary authorisation with under offers covered by your entity's Australian financial services licence, and while the product provider carries on a general insurance business (less any reinsurance expenses incurred in the financial year).</p> <p>For life risk insurance products and investment life insurance products, enter the net amount of revenue earned in the financial year, reported on an accruals basis, by a product provider that your entity has entered into an intermediary authorisation with under offers covered by the entity's Australian financial services licence (less any reinsurance expenses incurred in the financial year).</p>

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
	Provide the name(s) of the insurer you acted as an intermediary for.	No	Note: Insurance revenue to be reported is for all insurance provided under the licence.
Risk management product providers	Days your entity was authorised to operate in this subsector	Yes	
Close and continuous monitoring	No business activity metrics are required for this subsector.	N/A	N/A
Large futures exchange operators	Days your entity was authorised to operate this market	Yes	
Small securities exchange operators	Days your entity was authorised to operate this market	Yes	
Small futures exchange operators	Days your entity was authorised to operate this market	Yes	
Small securities exchange operators with self-listing function only	Days your entity was authorised to operate this market	Yes	
Overseas market operators	The number of markets and days your entity was authorised to operate each market(s)	Yes	
Established specialised market operators	Days your entity was authorised to operate in this subsector	Yes	

# Business activity metric checklist 2019-20

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
New specialised market operators	Days your entity was authorised to operate in this subsector	Yes	
Australian derivative trade repository operators	The number of repositories and days your entity was authorised to operate each repository	Yes	
Tier 1-4 clearing and settlement facility operators	The number of markets and days your entity was authorised to operate each market(s)	Yes	
Exempt market operators	The number of facilities and days your entity was authorised to operate each facility	Yes	
Exempt CS facility operators	The number of exempt facility and days your entity was authorised to operate each facility	Yes	
Benchmark administrators	Days your entity administered the financial benchmark	Yes	