

ASIC industry funding: Summary of 2019-20 indicative levies



June 2020

Subsector	Budgeted cost recovery amount (FY 2019-20)	Number of entities	Levy metric and description	Indicative levy amounts ¹ (FY 2019-20)
Corporate sector				
Listed corporations	\$71.806m	2,177	Market capitalisation and number of days authorised	Minimum levy of \$4,000 plus \$0.44 per \$10,000 of market capitalisation above \$5 million. The maximum levy is \$883,780 for entities with a market capitalisation greater than \$20 billion
Unlisted public companies	\$1.539m	14,846	Flat levy	\$103
Large proprietary companies	\$5.556m	N/A	Flat levy	Note: Due to the change in definition of large proprietary company, ASIC is unable to reliably estimate how many companies will meet the revised definition
Auditors of disclosing entities	\$5.928m	112	Audit fee revenue	\$106 per \$10,000 of revenue
Registered company auditors	\$2.569m	4,089	Flat levy	\$628
Registered liquidators	\$7.760m	665	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$101 per appointment and notifiable event
Deposit taking and credit sector				
Credit providers (including small and medium amount credit providers)	\$23.322m	1,149	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$0.41 per \$10,000 of credit provided above \$100 million (for contracts other than small and medium amount credit contracts)
Small and medium amount credit providers	\$1.232m	237	Credit provided in the financial year under small and medium amount credit contracts	\$7.53 per \$10,000 of credit provided under small and medium credit contracts
Credit intermediaries	\$10.103m	5036 (36,539 credit rep-resentatives)	Credit representatives and number of days authorised	Minimum levy of \$1,000 plus \$138.68 per credit representative
Deposit product providers	\$2.968m	223	Total deposits	Minimum levy of \$2,000 plus \$1.06 per \$1 million of total deposit liabilities above \$10 million
Payment product providers	\$1.401m	664	Revenue from payment product provider activity	Minimum levy of \$2,000 plus \$2.02 per \$100,000 of total revenue from payment product provider activity
Margin lenders	\$0.213m	22.21*	Number of days authorised	\$9,569
Large financial institutions sector				
Entities subject to close and continuous monitoring	\$5.853m	5	Flat Levy	\$1,170,592
Investment management, superannuation and related services sector				
Superannuation trustees	\$24.915m	127	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$13.37 per \$1 million of assets above the \$250 million threshold
Responsible entities	\$29.572m	464	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$19.65 per \$1 million of assets above the \$10 million threshold
Wholesale trustees	\$11.330m	1,685	Adjusted total assets and number of days authorised	Minimum levy of \$1,000 plus \$13.37 per \$1 million of adjusted total assets
Operators of notified foreign passport funds	Nil	-	Adjusted total assets and number of days authorised	No leviable entities
Custodians	\$1.156m	1,093	Flat levy	\$1,057
Investor directed portfolio service (IDPS) operators	\$1.800m	93	Revenue from IDPS activity	Minimum levy of \$10,000 plus \$12.56 per \$10,000 of revenue
Managed discretionary account (MDA) providers	\$1.610m	225.72*	Number of days authorised	\$7,133
Traditional trustee company service providers	\$0.204m	13	Number of days authorised	\$15,674
Market infrastructure sector				
Large securities exchange operators	\$4.918m	2	Value of transactions	\$2.87 per \$1 million of transactions
Large futures exchange operators	\$1.405m	1	Number of days authorised for each exchange	\$1,404,623
Small futures exchange operators	\$0.729m	1	Number of days authorised for each exchange	\$728,949
Small securities exchange operators with self-listing function only	\$0.023m	1	Number of days authorised for each exchange	\$23,053
Small securities exchange operators	\$0.744m	2	Number of days authorised for each exchange	\$371,931

Subsector	Budgeted cost recovery amount (FY 2019-20)	Number of entities	Levy metric and description	Indicative levy amounts ¹ (FY 2019-20)
New specialised market operators	\$0.144m	1 entity operating 1 market	Number of days authorised for each market	\$144,130
Established specialised market operators	\$0.701m	11 entities operating 12 markets (10.31* FYE markets)	Number of days authorised for each market	\$67,988
Overseas market operators	\$0.899m	15 entities operating 14 markets (11.73* FYE markets)	Number of days authorised for each market	\$76,615
Exempt clearing and settlement (CS) facility operators	\$0.032m	1	Number of days authorised for each facility	\$32,307
Tier 1 CS facility operators	\$2.297m	4	Number of days authorised for each facility	\$574,330
Tier 2 CS facility operators	\$0.230m	1	Number of days authorised for each facility	\$229,772
Tier 3 CS facility operators	\$0.104m	1	Number of days authorised for each facility	\$104,442
Tier 4 CS facility operators	\$0.018m	1	Number of days authorised for each facility	\$17,760
Australian derivative trade repository operators	\$0.535m	2	Number of days authorised for each trade repository	\$267,320
Exempt market operators	\$0.450m	25	Number of days authorised for each market	\$18,018
Credit rating agencies	\$0.187m	6 (including 3 with a supervisory college)	Number of days authorised	Minimum levy of \$2,000 plus \$58,304 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.594m	Unknown	Number of days authorised for each financial benchmark administered	No leviable entities
Market intermediaries sector				
Large securities exchange participants	\$16.947m	66	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.0153 per transaction and \$0.00039 per message
Large futures exchange participants	\$2.046m	40	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.0040 per lot and \$0.0007 per message
Securities dealers	\$2.657m	953	Annual transaction turnover value	Minimum levy of \$1,000 plus \$16.45 per \$1 million of annual transaction turnover
Corporate advisers	\$5.034m	328	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$17.16 per \$10,000 of revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$8.089m	65 (2,510 FTE staff)	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$3,197 per FTE
Retail OTC derivatives issuers	\$5.523m	98.96*	Number of days authorised	\$55,812
Wholesale electricity dealers	\$0.073m	21	Flat levy	\$3,497
Financial advice sector				
Licensees that provide personal advice to retail clients on relevant financial products	\$40.170m	3,051 AFS licensees with 22,652 advisers	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$1,571 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.168m	621.58*	Number of days authorised	\$271
Licensees that provide general advice only	\$0.829m	1,020	Flat levy	\$813
Licensees that provide personal advice to wholesale clients only	\$0.245m	1,579	Flat levy	\$155
Insurance sector				
Insurance product providers	\$14.373m	95	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$2.78 per \$10,000 of revenue above the \$5 million threshold
Insurance product distributors	\$2.496m	3,173	Flat levy	\$787
Risk management product providers	\$0.809m	57.9*	Number of days authorised	\$13,981

¹ Levy amounts have been rounded.

* Note: To calculate the indicative levy, we have used the FYE number of entities in the subsector, to reflect the pro rata of the levy.