

ASIC Corporations (Amendment) Instrument 2020/290

I, Grant Moodie, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 31 March 2020

Grant Moodie

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Part 1—Preliminary

1 Name of legislative instrument

This is the ASIC Corporations (Amendment) Instrument 2020/290.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsections 741(1) and 1020F(1) of *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in the Schedule to this instrument is amended as set out in the applicable items in the Schedule.

Schedule 1—Amendments

ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

1 Section 7

In subparagraph (a)(ii) after "5 days", insert "(or any greater total number of days specified in section 11 for the purposes of this subparagraph)".

2 Part 3

At the end of the Part, add the following section:

11 Alternative greater total number of suspension days permitted

- (1) For the purposes of subparagraph 7(a)(ii), the total number of days is 10.
- (2) This section applies in relation to an offer of shares or interests for issue in a class which are quoted on the financial market operated by ASX in relation to which trading in the class was not suspended for more than 5 days during the period commencing on the day that is

12 months before the day on which the offer is made and ending on 19 March 2020.