



## ASIC industry funding: Annual dashboard report 2018–19

We must publish an annual dashboard report each year, setting out information about our regulatory costs for the previous financial year: see s138 of the *Australian Securities and Investment Commission Act 2001*. The tables below comprise the annual dashboard report for 2018–19.

Table 1 shows how we have apportioned our regulatory costs in 2018–19 for each industry sector by the type of activity undertaken and the different kinds of expenses we have incurred.

**Table 1: Total regulatory costs recoverable through levies in 2018–19 for each industry sector by regulatory activity**

Expense	Corporate sector	Deposit taking and credit sector	Investment management, superannuation and related services sector	Market infrastructure and intermediaries sector	Financial advice sector	Insurance sector	Large financial institutions sector	All industry sectors
Surveillance	\$10.100m	\$5.514m	\$3.729m	\$10.686m	\$3.994m	\$3.078m	\$2.946m	\$40.047m
Enforcement	\$30.935m	\$5.948m	\$21.347m	\$6.168m	\$9.476m	\$1.644m	\$0.066m	\$75.585m
Financial capability	\$0.013m	\$3.055m	\$2.652m	\$0.018m	\$1.294m	\$1.761m	\$0.047m	\$8.839m
Other regulatory activities								
<i>Industry engagement</i>	<i>\$0.946m</i>	<i>\$0.960m</i>	<i>\$2.368m</i>	<i>\$3.225m</i>	<i>\$0.817m</i>	<i>\$1.556m</i>	<i>\$0.000m</i>	<i>\$9.871m</i>
<i>Education</i>	<i>\$0.577m</i>	<i>\$0.258m</i>	<i>\$0.110m</i>	<i>\$0.167m</i>	<i>\$0.229m</i>	<i>\$0.137m</i>	<i>\$0.000m</i>	<i>\$1.478m</i>
<i>Guidance</i>	<i>\$0.521m</i>	<i>\$0.327m</i>	<i>\$0.769m</i>	<i>\$1.320m</i>	<i>\$0.291m</i>	<i>\$0.122m</i>	<i>\$0.000m</i>	<i>\$3.350m</i>
<i>Policy advice</i>	<i>\$0.410m</i>	<i>\$0.463m</i>	<i>\$0.563m</i>	<i>\$0.643m</i>	<i>\$0.053m</i>	<i>\$0.256m</i>	<i>\$0.000m</i>	<i>\$2.388m</i>

Expense	Corporate sector	Deposit taking and credit sector	Investment management, superannuation and related services sector	Market infrastructure and intermediaries sector	Financial advice sector	Insurance sector	Large financial institutions sector	All industry sectors
Indirect costs								
<i>Governance, central strategy and legal</i>	\$7.169m	\$3.478m	\$5.063m	\$5.085m	\$3.996m	\$1.590m	\$0.143m	\$26.523m
<i>IT support</i>	\$9.720m	\$3.155m	\$5.917m	\$4.995m	\$3.466m	\$1.451m	\$0.156m	\$28.859m
<i>Operations support</i>	\$4.525m	\$1.728m	\$2.904m	\$2.689m	\$1.849m	\$0.803m	\$0.079m	\$14.577m
<i>Property and corporate services</i>	\$13.224m	\$4.885m	\$7.985m	\$7.376m	\$5.070m	\$2.243m	\$0.227m	\$41.010m
<b>Total operating expenditure</b>	<b>\$78.138m</b>	<b>\$29.771m</b>	<b>\$53.406m</b>	<b>\$42.371m</b>	<b>\$30.535m</b>	<b>\$14.640m</b>	<b>\$3.665m</b>	<b>\$252.526m</b>
Adjustment for capital expenditure allowance	\$9.019m	\$3.108m	\$5.863m	\$5.309m	\$4.164m	\$1.397m	\$0.000m	\$28.860m
Adjustment for costs funded by own-source revenue	(\$3.703m)	(\$0.650m)	(\$1.386m)	(\$0.620m)	(\$0.584m)	(\$0.268m)	\$0.000m	(\$7.212m)
Adjustment for market supervision cost recovery	\$0.658m	\$0.000m	\$0.658m	\$3.070m	\$0.000m	\$0.000m	\$0.000m	\$4.386m
Adjustment for prior year (under or over recovery)	\$0.222m	(\$0.673m)	(\$1.677m)	\$1.801m	(\$0.045m)	(\$1.477m)	\$0.000m	(\$1.848m)
<b>Total costs to be recovered by levy</b>	<b>\$84.333m</b>	<b>\$31.556m</b>	<b>\$56.864m</b>	<b>\$51.931m</b>	<b>\$34.070m</b>	<b>\$14.292m</b>	<b>\$3.665m</b>	<b>\$276.711m</b>

Table 2 shows our total regulatory costs for 2018–19 and how we have apportioned those costs across each industry sector and subsector.

**Table 2: Total regulatory costs recoverable through levies in 2018–19 by industry sector and subsector**

**All industry sectors**

<b>Sector</b>	<b>Cost</b>
Corporate sector	\$84.333m
Deposit taking and credit sector	\$31.556m
Investment management, superannuation and related services sector	\$56.864m
Market infrastructure and intermediaries sector	\$51.931m
Financial advice sector	\$34.070m
Insurance sector	\$14.292m
Large financial institutions sector	\$3.665m
<b>Total regulatory costs recovered through levies</b>	<b>\$276.711m</b>

**Corporate sector**

<b>Subsector</b>	<b>Cost</b>
Listed corporations	\$63.825m
Unlisted public companies	\$1.631m
Large proprietary companies	\$5.060m
Auditors of disclosing entities	\$5.628m
Registered company auditors	\$0.850m
Registered liquidators	\$7.338m
<b>Total regulatory costs recovered through levies</b>	<b>\$84.333m</b>

**Deposit taking and credit sector**

<b>Subsector</b>	<b>Cost</b>
Credit providers	\$19.754m
Small amount credit providers	\$1.319m
Credit intermediaries	\$6.578m

Subsector	Cost
Deposit product providers	\$2.858m
Payment product providers	\$0.920m
Margin lenders	\$0.127m
<b>Total regulatory costs recovered through levies</b>	<b>\$31.556m</b>

#### Investment management, superannuation and related services sector

Subsector	Cost
Superannuation trustees	\$17.235m
Responsible entities	\$25.894m
Wholesale trustees	\$9.612m
Custodians	\$0.945m
Investor directed portfolio services operators	\$1.636m
Managed discretionary account providers	\$1.426m
Traditional trustee company service providers	\$0.117m
<b>Total regulatory costs recovered through levies</b>	<b>\$56.864m</b>

#### Market infrastructure and intermediaries sector

Subsector	Cost
Large securities exchange operators	\$4.466m
Large futures exchange operators	\$1.260m
Small futures exchange operators	\$0.423m
Small securities exchange operators with self-listing function only	\$0.020m
Small securities exchange operators	\$0.671m
New specialised market operators	\$0.127m
Established specialised market operators	\$0.618m
Overseas market operators	\$0.832m
Exempt clearing and settlement (CS) facility operators	\$0.029m
Tier 1 CS facility operators	\$1.868m
Tier 2 CS facility operators	\$0.203m

Subsector	Cost
Tier 3 CS facility operators	\$0.092m
Tier 4 CS facility operators	\$0.016m
Australian derivative trade repository operators	\$0.486m
Exempt market operators	\$0.493m
Credit rating agencies	\$0.167m
Large securities exchange participants	\$16.242m
Large futures exchange participants	\$2.169m
Securities dealers	\$2.465m
Corporate advisers	\$5.916m
Over-the-counter (OTC) traders	\$7.877m
Retail OTC derivatives issuers	\$4.848m
Benchmark administrators	\$0.560m
Wholesale electricity dealers	\$0.082m
<b>Total regulatory costs recovered through levies</b>	<b>\$51.931m</b>

#### Financial advice sector

Subsector	Cost
Licensees that provide personal advice to retail clients on relevant financial products	\$33.028m
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.125m
Licensees that provide general advice only	\$0.737m
Licensees that provide personal advice to wholesale clients only	\$0.181m
<b>Total regulatory costs recovered through levies</b>	<b>\$34.070m</b>

#### Insurance sector

Subsector	Cost
Insurance product providers	\$11.579m
Insurance product distributors	\$2.110m

<b>Subsector</b>	<b>Cost</b>
Risk management product providers	\$0.603m
<b>Total regulatory costs recovered through levies</b>	<b>\$14.292m</b>

**Large financial institutions sector**

<b>Subsector</b>	<b>Cost</b>
Entities subject to close and continuous monitoring	\$3.665m
<b>Total regulatory costs recovered through levies</b>	<b>\$3.665m</b>