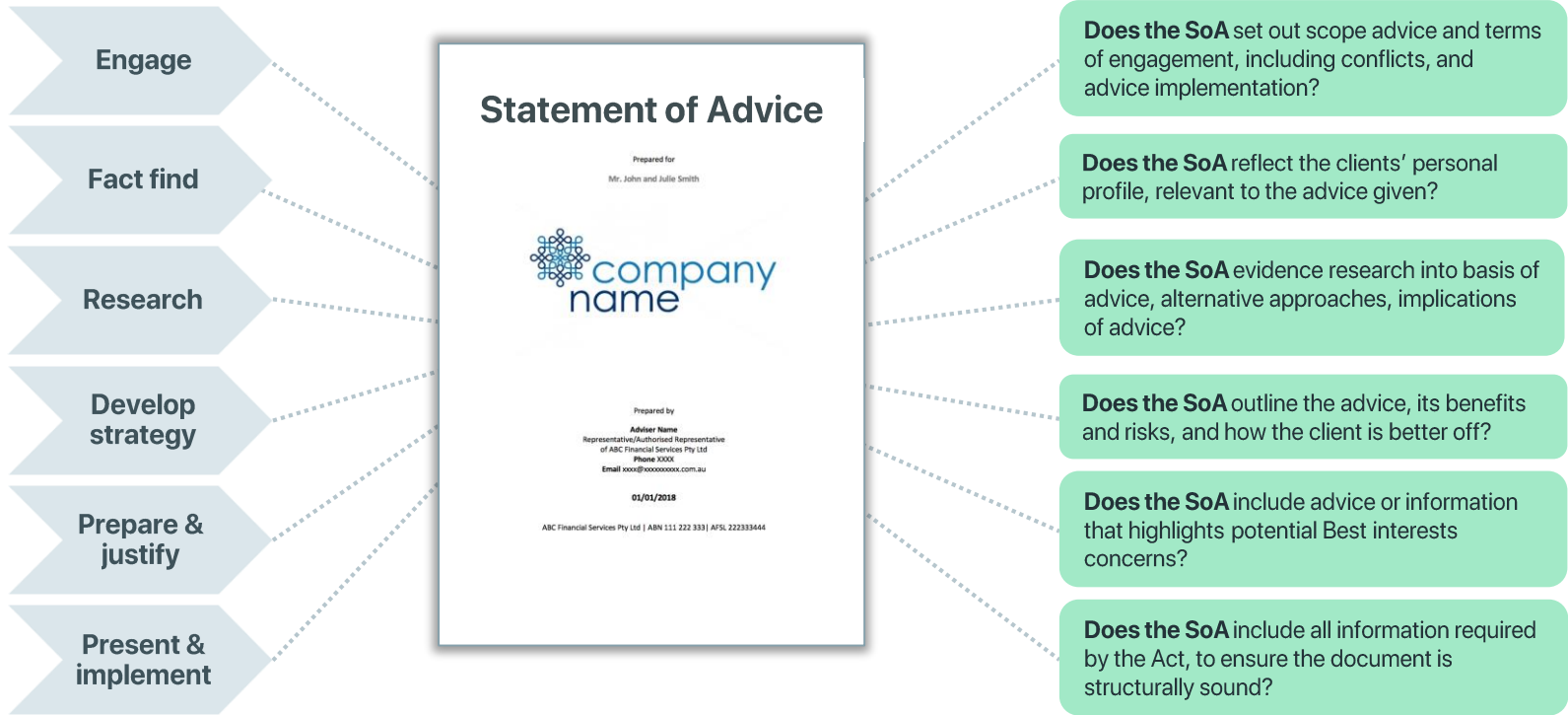


We simplify financial advice compliance

A world-first platform and services to assess risk in written financial advice



TIQK reviews advice using 1200 attribute tests



The Law	Corporations Act (s912; s923; s947; s961)
Regulator guidance	Reg Guidance (RG 90, RG 175, RG 168, RG 244)
Regulator investigations	ASIC Reports (REP 515, REP 562)

A unique platform



Natural Language Processing (NLP)

Proprietary algorithms that extract data and meaning from the PDF and MS Word files that financial advisers create and edit.



Rules-based expert system

1200+ pre-built legislative, regulatory, Risk and Best Interest Duty tests that deliver the accuracy and traceability demanded by compliance teams.

Custom business rules can be built for client organisations in minutes, not weeks or months.



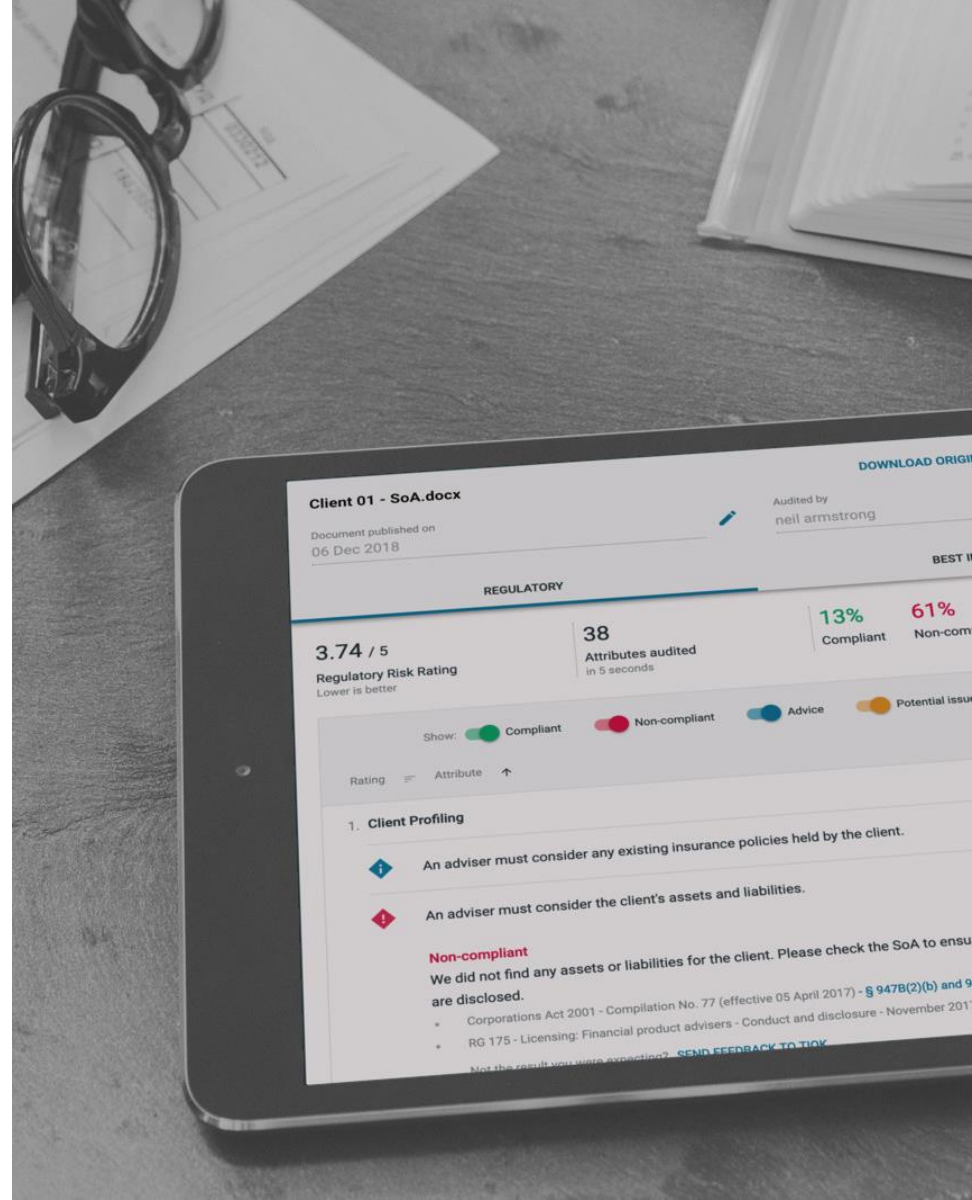
Proprietary Artificial Intelligence

Trained to conduct sophisticated behavioural analyses that are virtually impossible for humans to perform at scale – for example, detecting “cookie-cutter” financial advice, and analysis of scope and subject matter of advice.



Modern, secure API

Integrations with line-of-business workflows, B.I. dashboards, financial advice platforms, custom apps, and more



The experiment:

Creative Financial Planning



Step 1: Set up to handle licensee-specific disclosures

Overview

RESET

SAVE CHANGES

Business registration and online contacts

Organisation name

Australian Business Number (ABN)

Website

Email


CREATIVE FINANCIAL PLANNERS PTY LT

65082457690

www.creativefp.com.au

contact@creativefp.com.au

Logo



Your organisation logo appears on the Dashboard. Select a picture in JPG, GIF or PNG file format; maximum dimensions of 512px wide and high; and 1MB or less file size.

SELECT IMAGE FROM DEVICE....

Addresses

ADD AN ADDRESS

Address label ↑


Address and phone

Billing address

Level 5, 120 Sussex St, Sydney, NSW 2000, AU

Company address

1 Castle St, FAIRY, VIC 3000, AU



Step 2: Audit the SoAs

THINK

Dashboard

Risk assessment

Your organisation

- Overview
- People
- Subscription & billing
- API integrations

Send feedback


Help and knowledge base

System health

What's new

Terms, privacy, and security

Sign out

 tiqk.com

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Overview

RESET

SAVE CHANGES

This information is important for accurate file audits

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Organisation name

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Logo



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SELECT IMAGE FROM DEVICE....



Step 3: Review the results

THINK

Dashboard

Risk assessment

File audits

Audit a file

All files and folders

Your organisation

Send feedback

Help and knowledge base

System health

What's new

Terms, privacy, and security

Sign out

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File Audits > Shared Folders > Creative

NEW FOLDER

Drag files here, or click to select files to upload and audit

Note - all files stored in shared folders can be seen by anyone under your organisation. Whereas team folders are private and can only be seen by people in your team.

<input type="checkbox"/>	Name ↑	Uploaded ↕	Financial Adviser ↕	Client(s)	Status ↕	Size ↕
	Filter...		Filter...			
<input type="checkbox"/>	Client 13 - Ygritte Snow & John Snow SOA.pdf	08 Aug 2019 07:44 AM	ROBERT STANLEY BAKER	Q	Q <div><div></div></div> 0	1.8 MB
<input type="checkbox"/>	Client 17 - Anthea Saint & Lou Burns - SoA.pdf	08 Aug 2019 07:44 AM	CLIFFORD JACK BAKER	Q	Q <div><div></div></div> 0	1.8 MB
<input type="checkbox"/>	Client 19 - Lebron Jones - SoA.pdf	08 Aug 2019 07:44 AM	ROBERT STANLEY BAKER	Q	Q <div><div></div></div> 0	1.9 MB
<input type="checkbox"/>	Client 14 - Daniel & Eva Cray - SoA.docx	08 Aug 2019 07:44 AM	ROBERT STANLEY BAKER	Q	Q <div><div></div></div> 0	0.6 MB
<input type="checkbox"/>	Client 12 - Dr Stephen Strange - SoA.docx	08 Aug 2019 07:44 AM	CLIFFORD JACK BAKER	Q	Q <div><div></div></div> 0	0.6 MB
<input type="checkbox"/>	Client 10 - Cindy Rella - SoA.pdf	08 Aug 2019 07:44 AM	ROBERT STANLEY BAKER	Q	Q <div><div></div></div> 0	1.6 MB
<input type="checkbox"/>	Client 09 - John and Jane Wick ATF Parabellum SMSF - SOA.docx	08 Aug 2019 07:44 AM	CLIFFORD JACK BAKER	Q	Q <div><div></div></div> 0	2 MB
<input type="checkbox"/>	Client 05 - Timothy Dixon - SoA.pdf	08 Aug 2019 07:44 AM	ROBERT STANLEY BAKER	Q	Q <div><div></div></div> 0	1.7 MB
<input type="checkbox"/>	Client 01 - Wilma Flintstone - SoA.pdf	08 Aug 2019 07:44 AM	ROBERT STANLEY BAKER	Q	Q <div><div></div></div> 0	1.7 MB

Step 4: Rectify potential risks and issues

File Audits > Shared Folders > Creative

← Client 13 - Ygritte Snow & John Snow SOA.pdf
08 Aug 2019 05:46 PM

Document published on
2019-06-16

Template name and version
Standard - 1

Audited by
Think Caddie

DOWNLOAD ORIGINAL

SAVE AS PDF ▾

REGULATORY

BEST INTERESTS ⓘ

VERSIONS (1)

4
Issues

The following sections of the Statement of Advice document have been regarded as deficient in demonstrating that Best Interest Duty has been met. This analysis has been conducted under the guidance of ASIC's Safe Harbor provisions.

[ASIC guidance on the Best Interest Duty process](#) • [More about TIQQ Best Interest analysis](#)

⬆ High risk

2 issues ⬆

The following sections of the SoA appear insufficient in proving that the basis of your advice meets the clients' best interests:

- Alternative strategies to your recommendations
- Product costs
- The benefits of your advice

You have provided recommendations for super consolidation, however this has not been explicitly stated as one of your client's goals.

○ Medium risk

0 issues ⬆

⬇ Lower risk

2 issues ⬆

You have provided recommendations for estate planning, however this has not been explicitly stated as one of your client's goals.

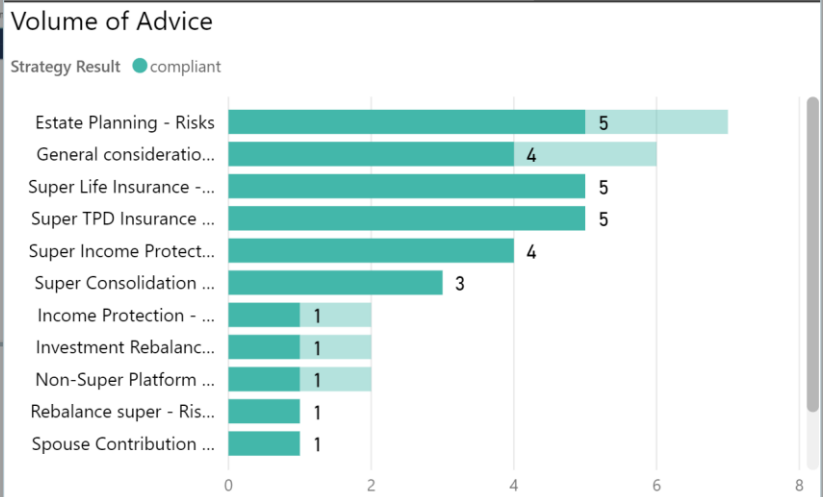
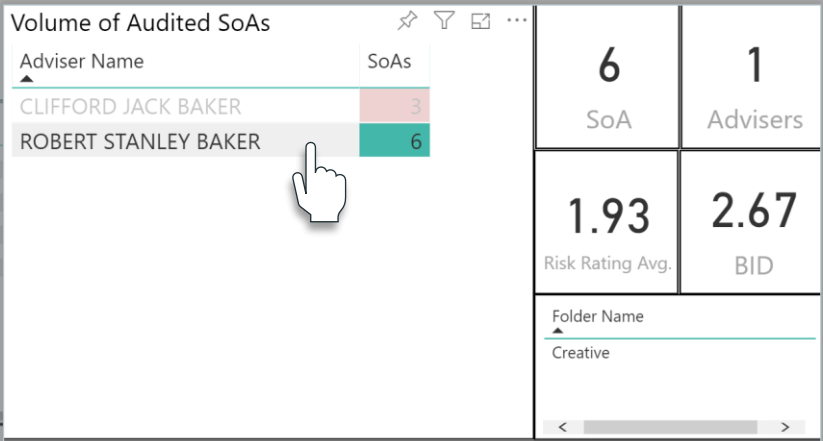
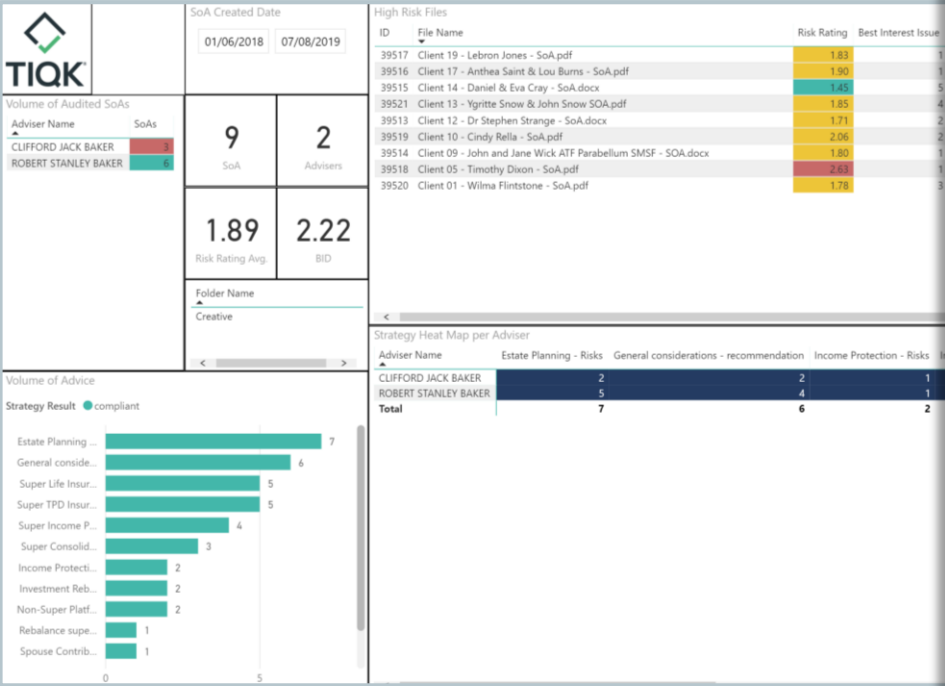
When recommending a client replace their super fund, you should provide evidence that you have researched the possibility of any current insurance inside that super, and ensure they are not risking the loss of any existing cover.

Document data:

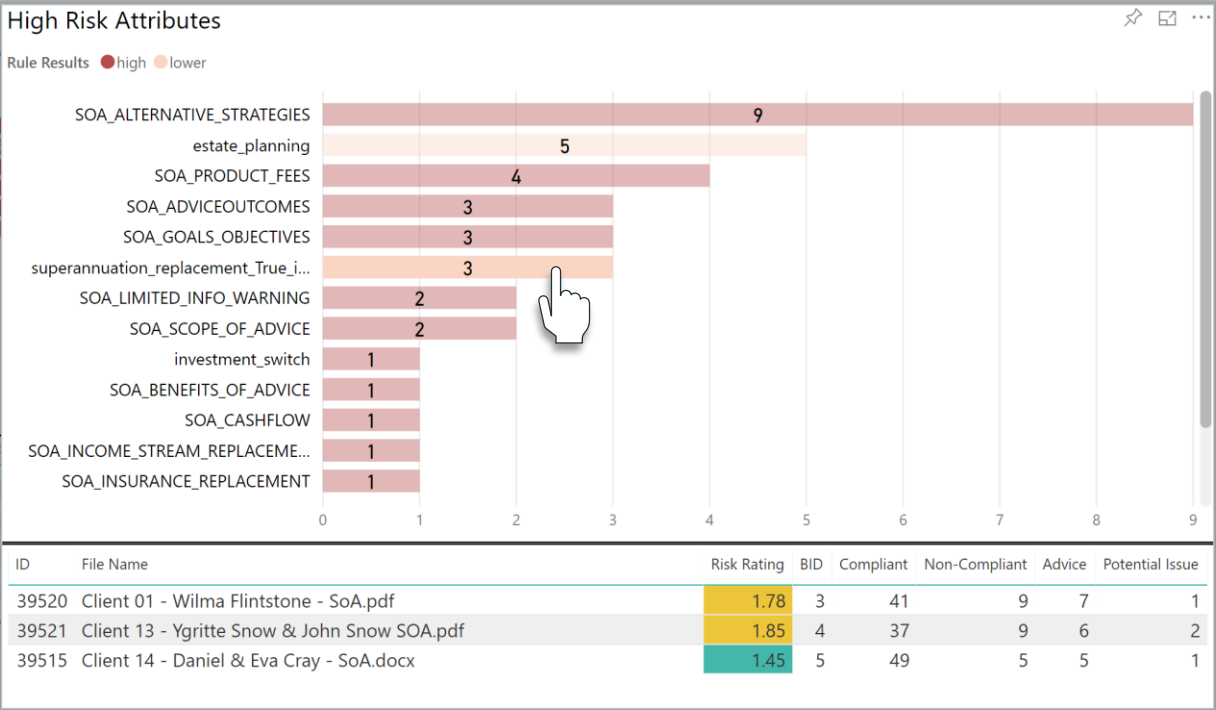
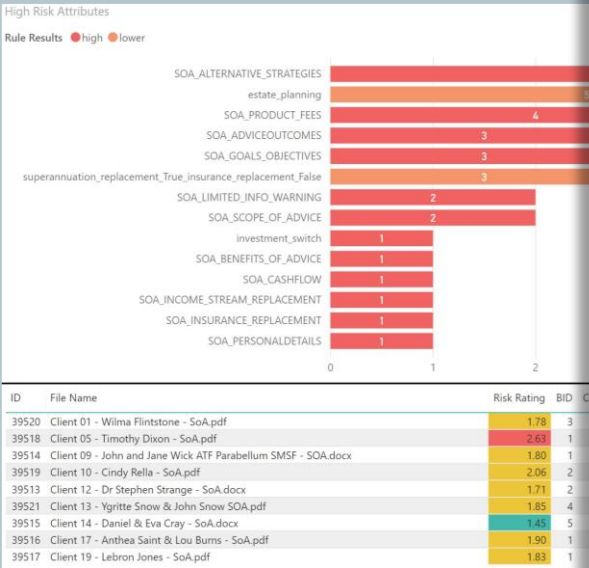
Analysing the client's source of truth



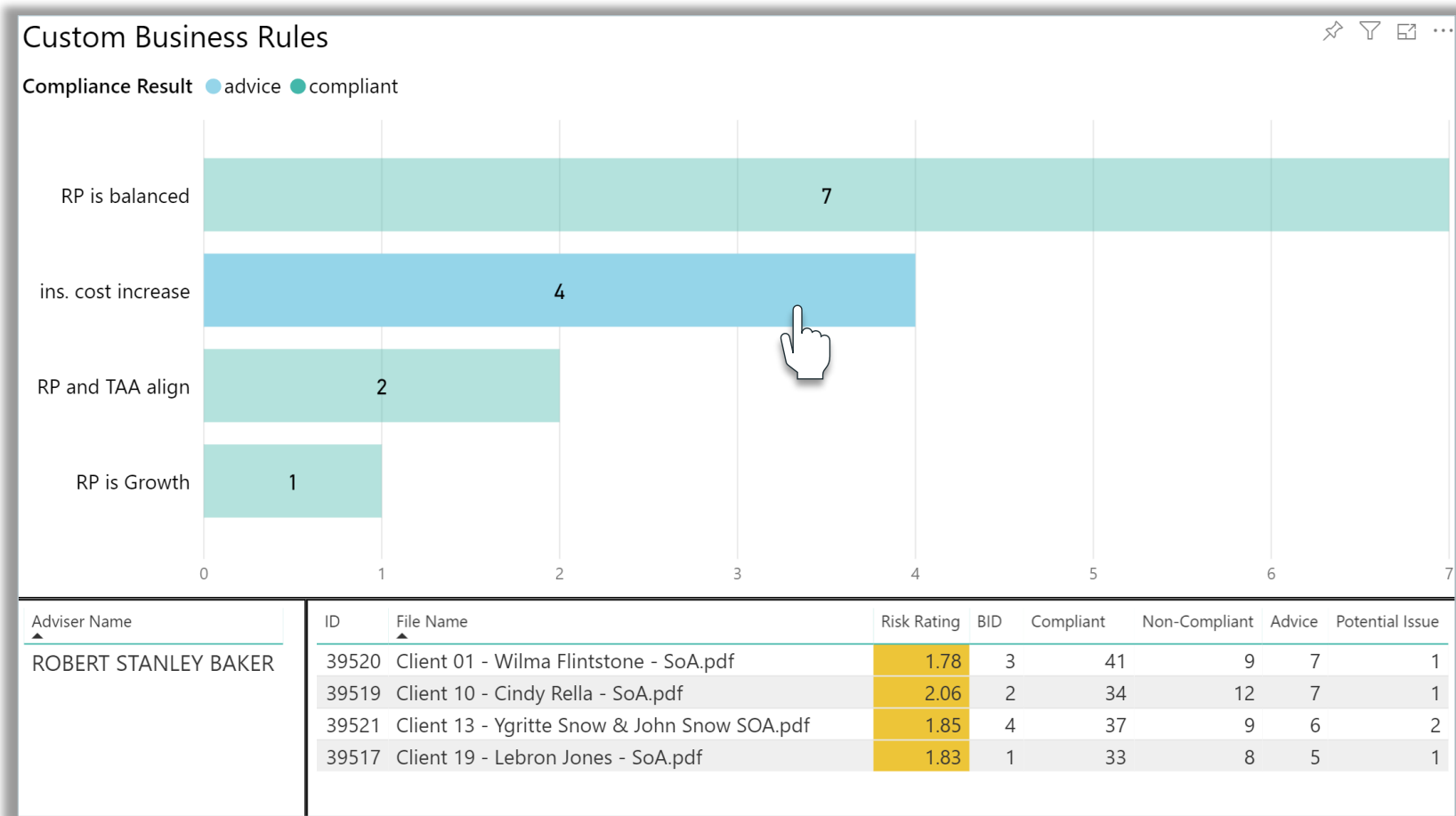
Q1: What advice are my Advisers giving?



Q2: Are my Advisers meeting best interest obligations?



Q3: Are my advisers meeting their clients' needs?



Big challenges ... and insights

Ease of reading tabular data in PDF documents	<p>Information stored in tables in electronically-created PDFs is complex to read accurately.</p> <p>While we had some success, this continues to be a work-in-progress.</p>
Ability to read data in images	<p>Critical information was included in scanned images added to the SoAs.</p> <p>We rely on electronically-created information, so this impacted the thoroughness of our reviews.</p>
Limited to a sample of the data set provided	<p>Our platform is built with the AFSL in mind.</p> <p>The work effort to configure TIQK to deal to the multiple SoAs style provided was difficult in the time provided.</p>
Focussed on SoAs	<p>We believe in reviewing advice documents for compliance regardless of advice creation process/tech.</p> <p>We are reviewing the SoA currently with integrations planned into other areas like fact find and file notes, where digitised.</p>

Key roadmap features

Custom Rule Builder

Innovative point-and-click tool for non-technical users and consultants to rapidly build and deploy in-house compliance and risk tests in minutes, not days or weeks

Advanced, real-time compliance and risk analytics and insights

A.I. -powered, mass-market Retail product tier

360° Financial Adviser profiles

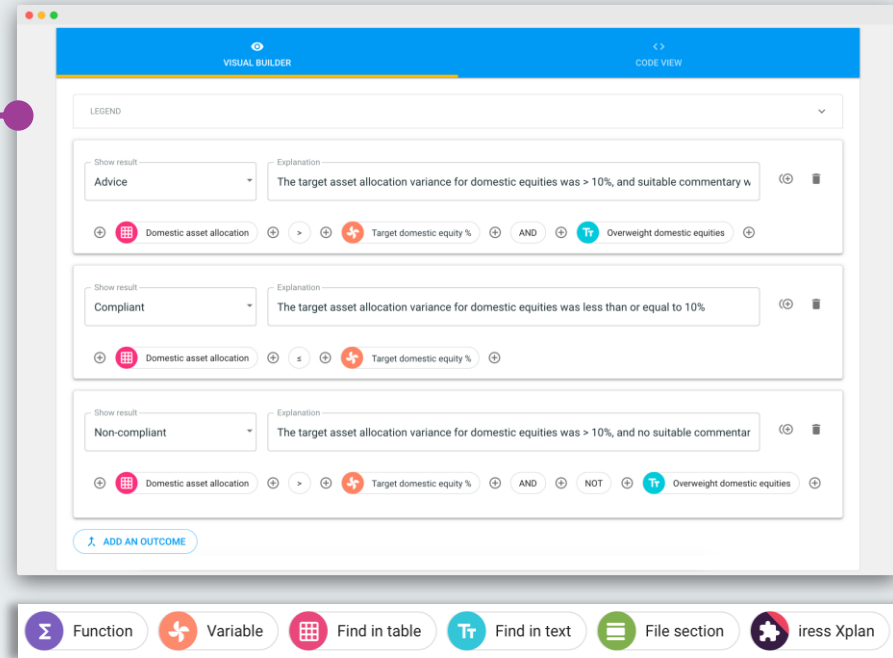
Historic audit data, risk and client profiles, learning & development plans, and more

Advice lifecycle audit

Increased augmentation for human experts through cross-analysis of all data generated in the advice process

Platform integrations

With the leading financial planning workflow, advice generation platforms, and enterprise document capture and indexing platforms





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Sydney NSW 2000

[TIQK.COM](https://www.tiqk.com)



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