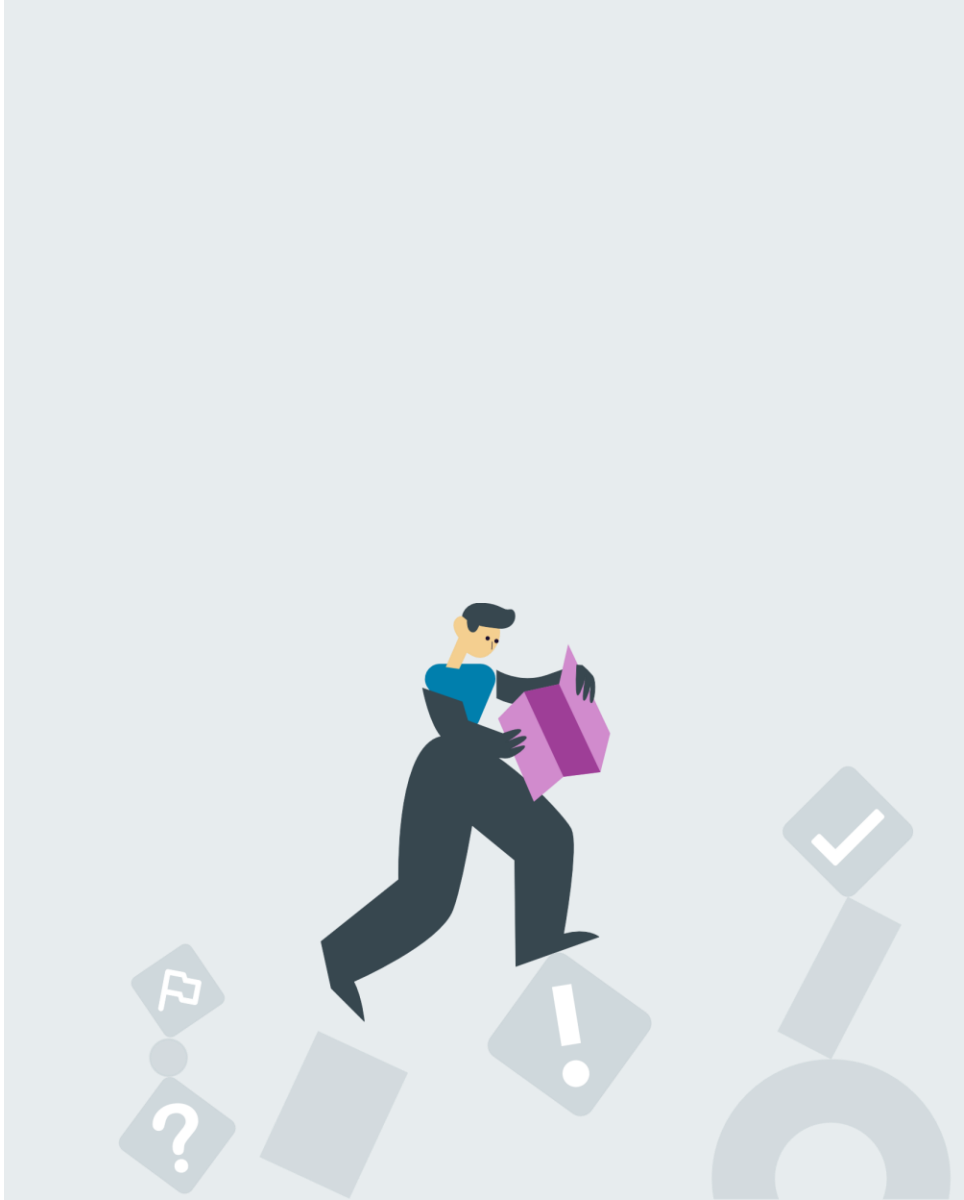
We simplify financial advice compliance

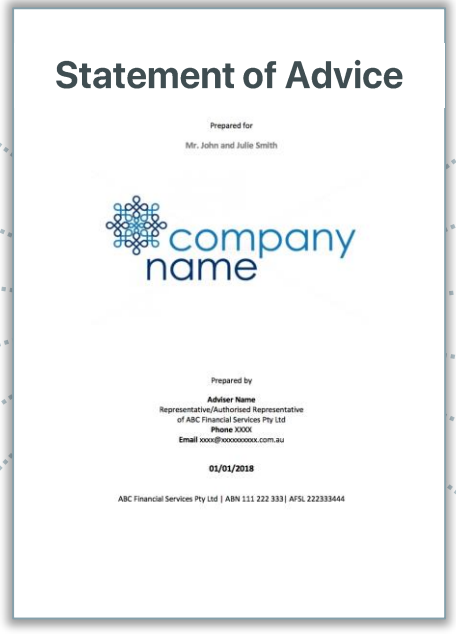
A world-first platform and services to assess risk in written financial advice

TIQK



TIQK reviews advice using 1200 attribute tests

- Engage
- Fact find
- Research
- Develop strategy
- Prepare & justify
- Present & implement



- **Does the SoA** set out scope advice and terms of engagement, including conflicts, and advice implementation?
- **Does the SoA** reflect the clients' personal profile, relevant to the advice given?
- **Does the SoA** evidence research into basis of advice, alternative approaches, implications of advice?
- **Does the SoA** outline the advice, its benefits and risks, and how the client is better off?
- **Does the SoA** include advice or information that highlights potential Best interests concerns?
- **Does the SoA** include all information required by the Act, to ensure the document is structurally sound?

The Law	Corporations Act (s912; s923; s947; s961)
Regulator guidance	Reg Guidance (RG 90, RG 175, RG 168, RG 244)
Regulator investigations	ASIC Reports (REP 515, REP 562)

A unique platform

Natural Language Processing (NLP)

Proprietary algorithms that extract data and meaning from the PDF and MS Word files that financial advisers create and edit.

Rules-based expert system

1200+ pre-built legislative, regulatory, Risk and Best Interest Duty tests that deliver the accuracy and traceability demanded by compliance teams.

Custom business rules can be built for client organisations in minutes, not weeks or months.

Proprietary Artificial Intelligence

Trained to conduct sophisticated behavioural analyses that are virtually impossible for humans to perform at scale – for example, detecting "cookie-cutter" financial advice, and analysis of scope and subject matter of advice.

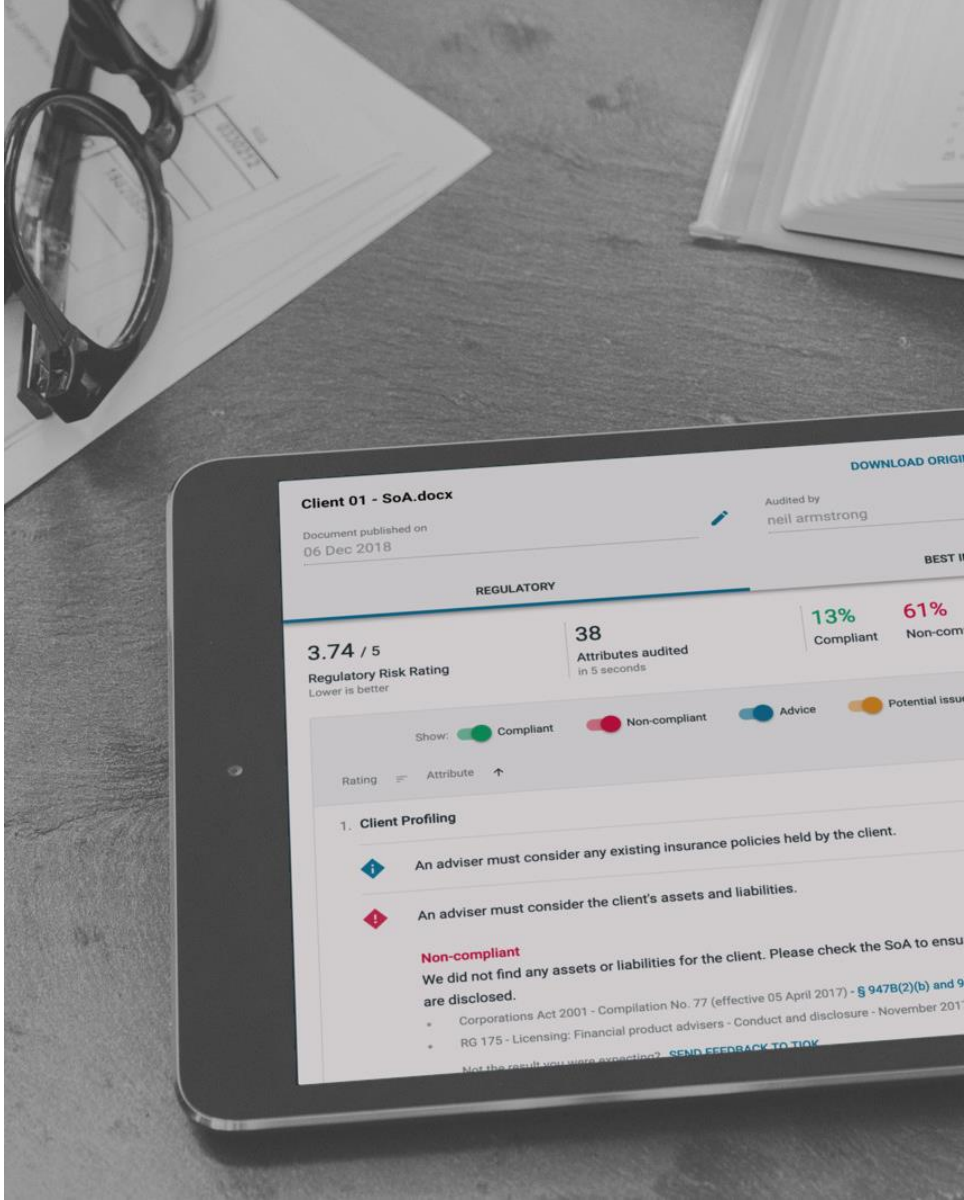
Modern, secure API

Integrations with line-of-business workflows, B.I. dashboards, financial advice platforms, custom apps, and more

FINTECH BUSINESS AWARDS 2018 FINALIST FINTECH START-UP BUSINESS OF THE YEAR

FINTECH BUSINESS AWARDS 2018 FINALIST COMPLIANCE INNOVATOR OF THE YEAR

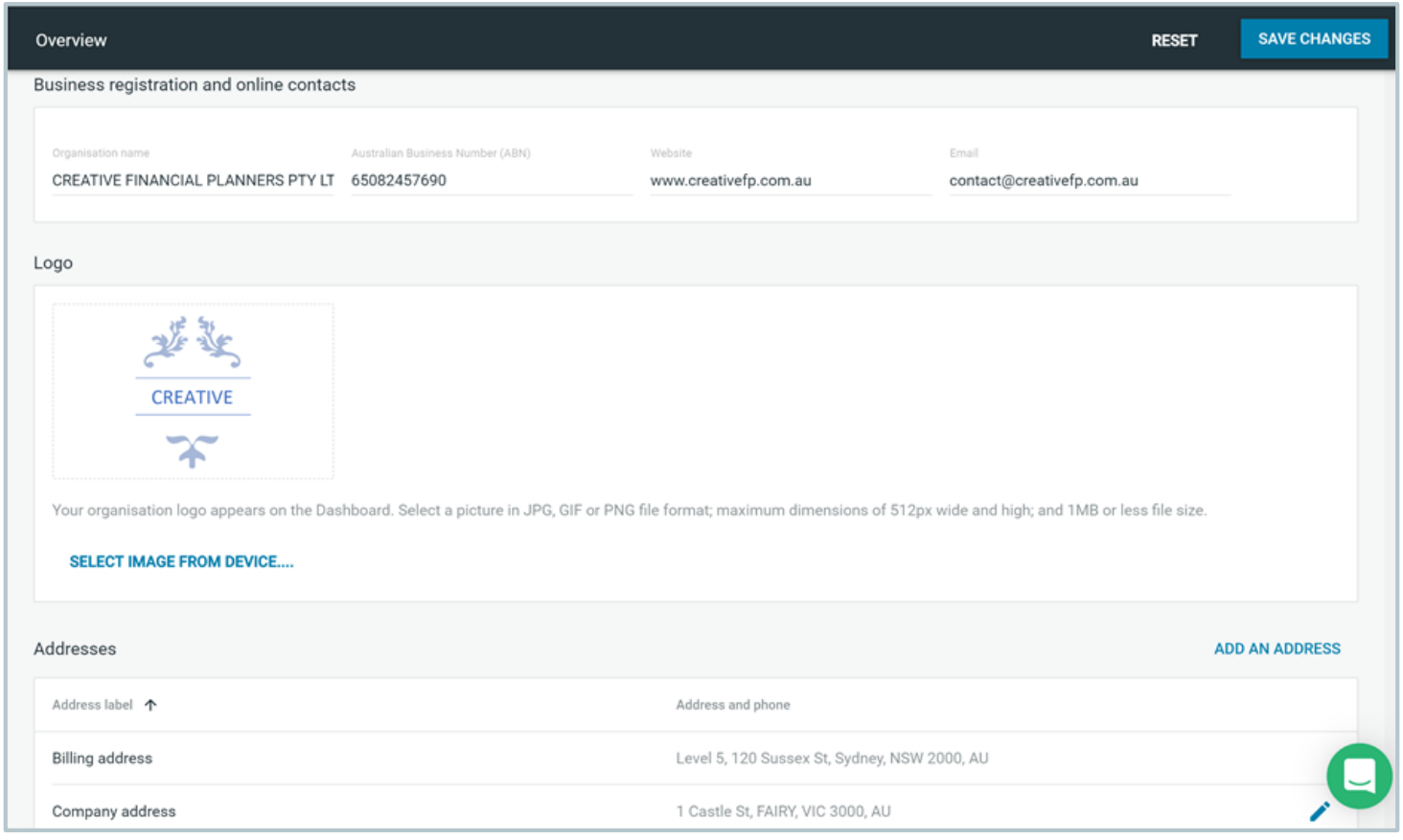
FINTECH AUSTRALIA FINNIES 18
2018 FINALIST
Emerging FinTech Organisation of the Year



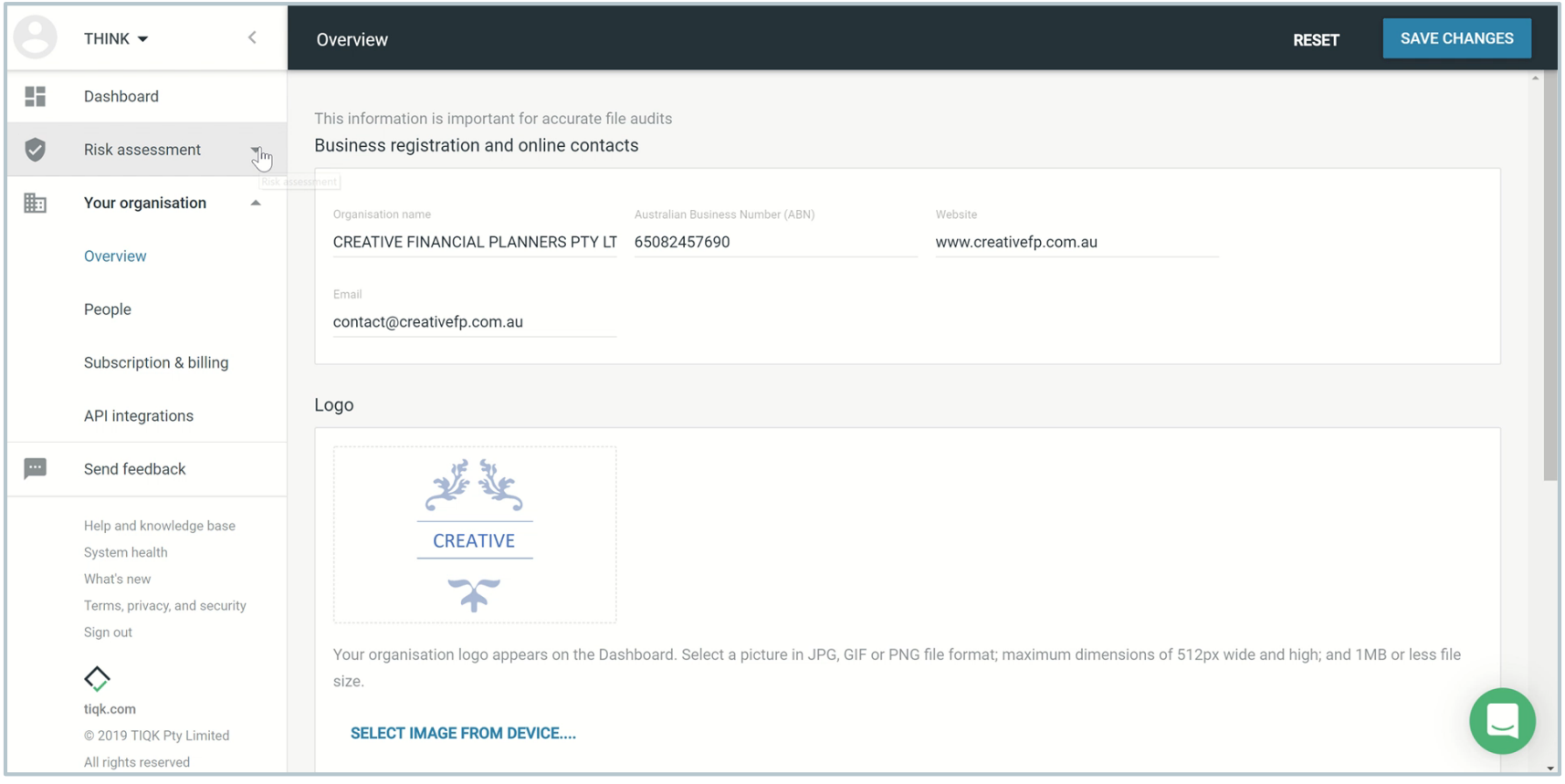
The experiment:

Creative Financial Planning

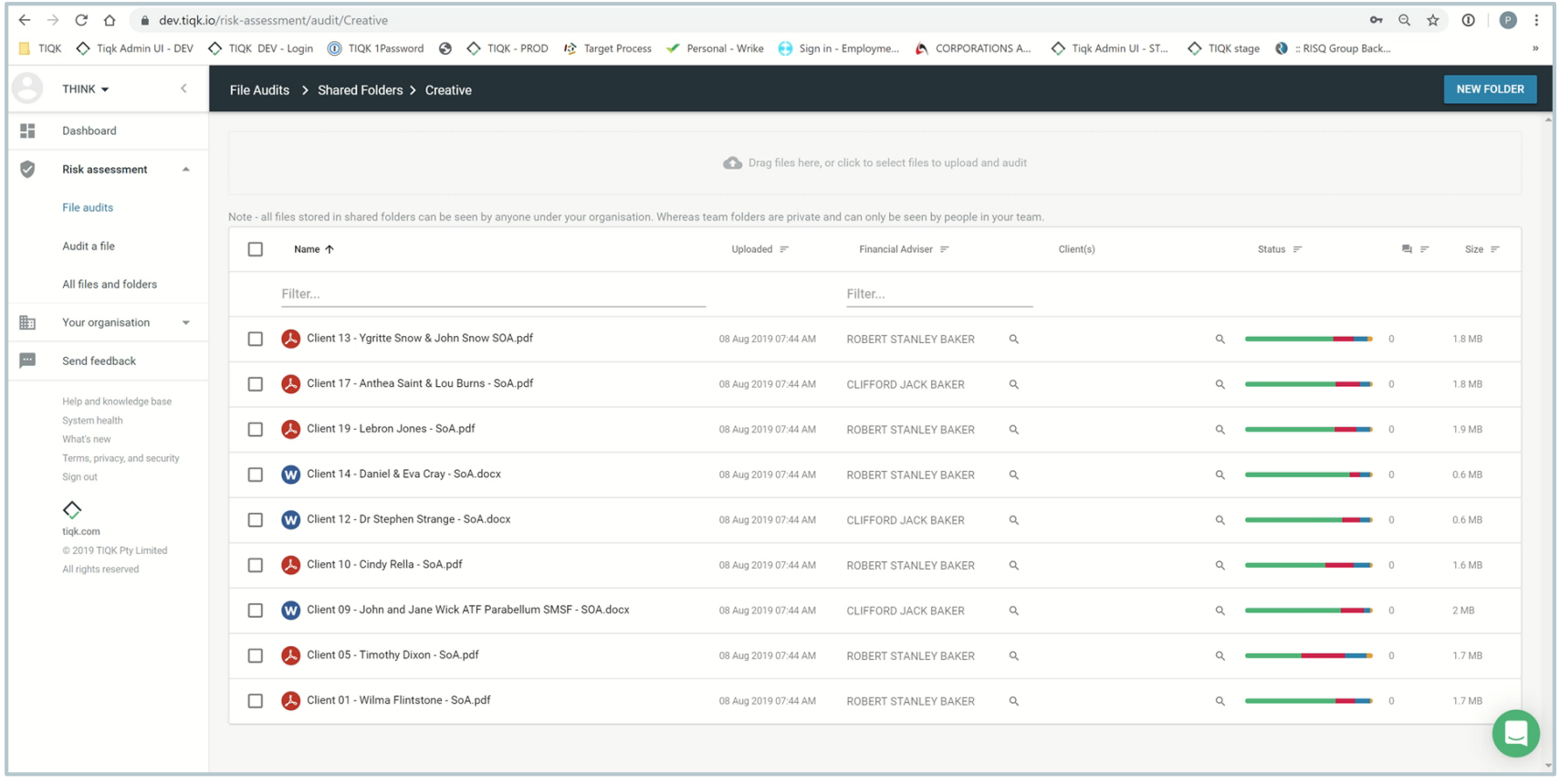
Step 1: Set up to handle licensee-specific disclosures



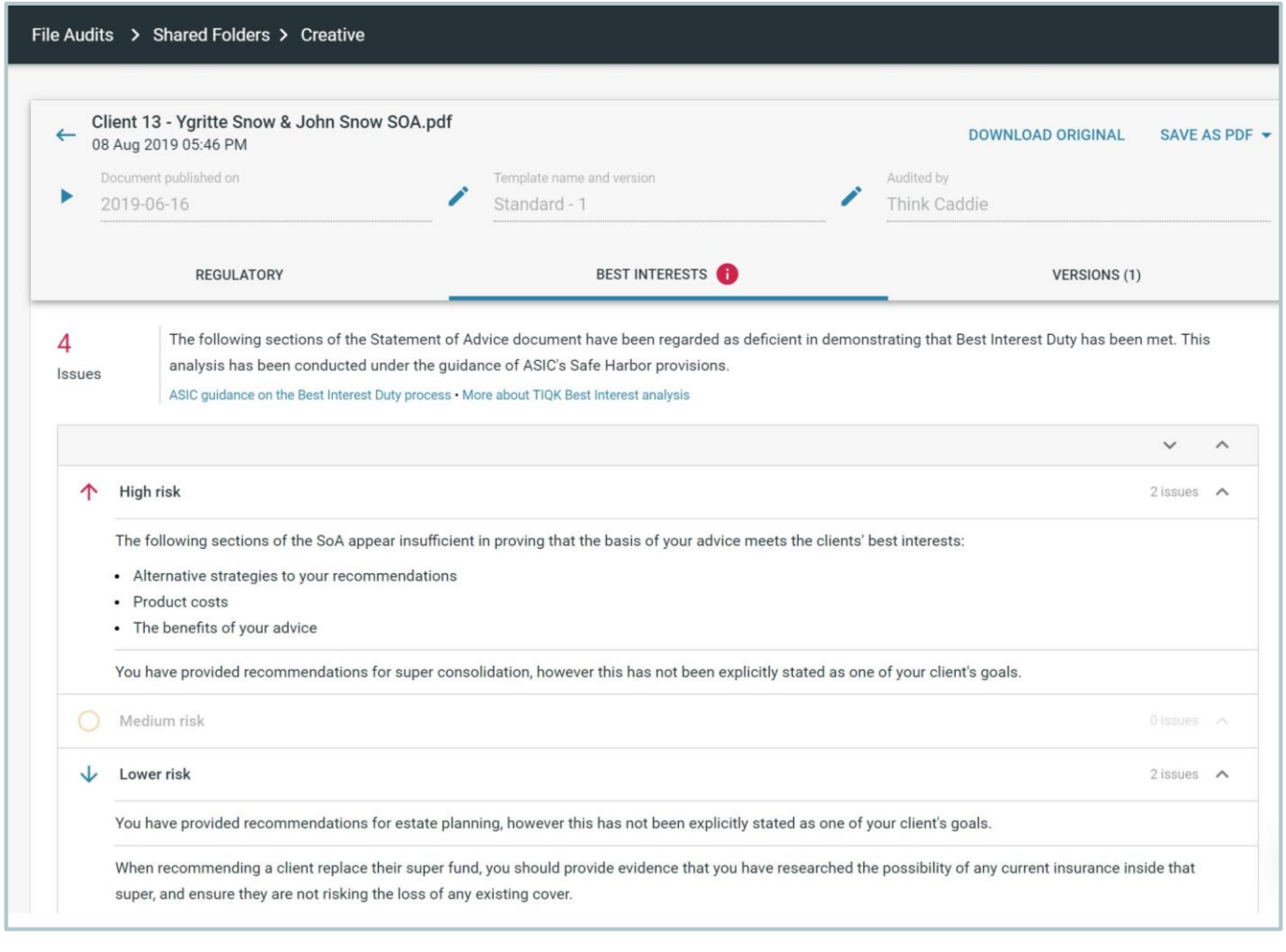
Step 2: Audit the SoAs



Step 3: Review the results



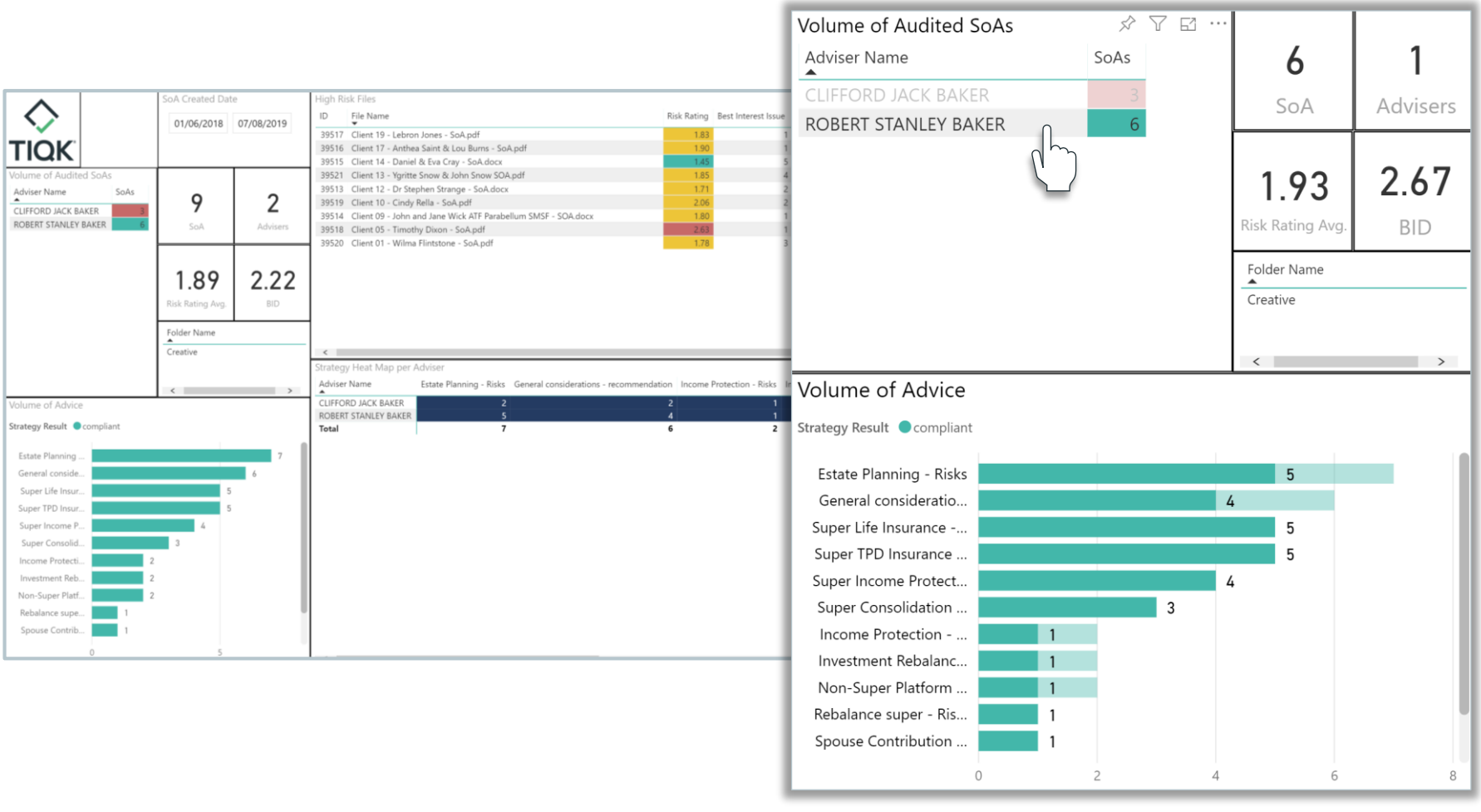
Step 4: Rectify potential risks and issues



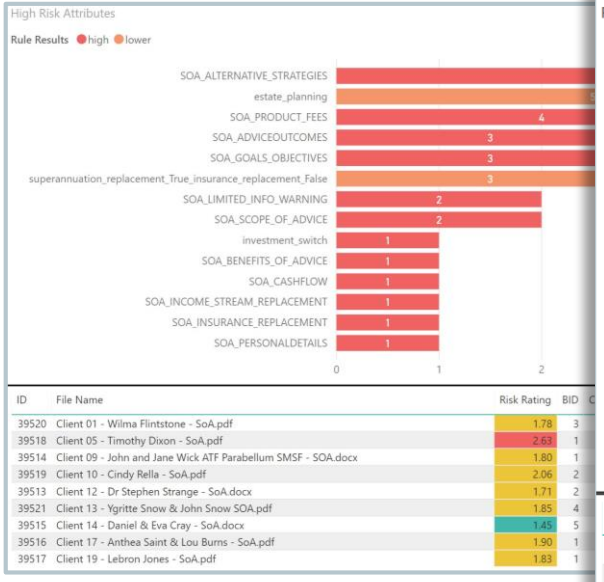
Document data:

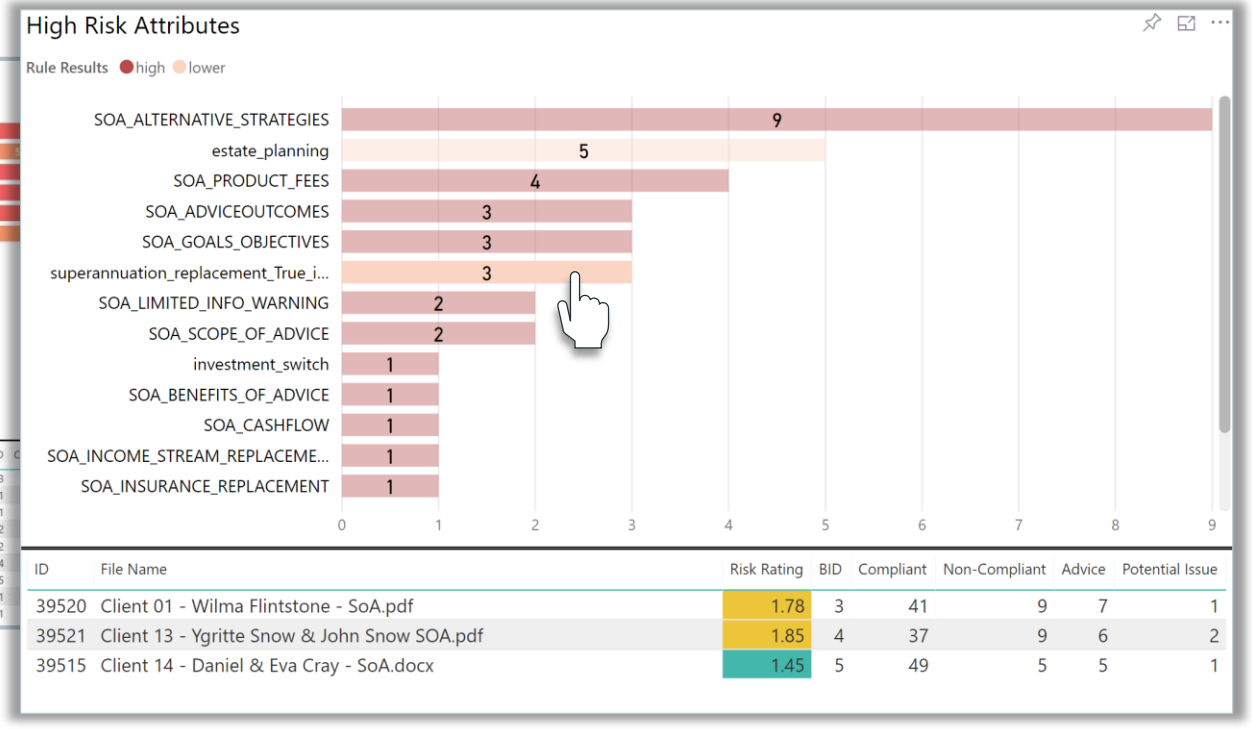
Analysing the client’s source of truth

Q1: What advice are my Advisers giving?

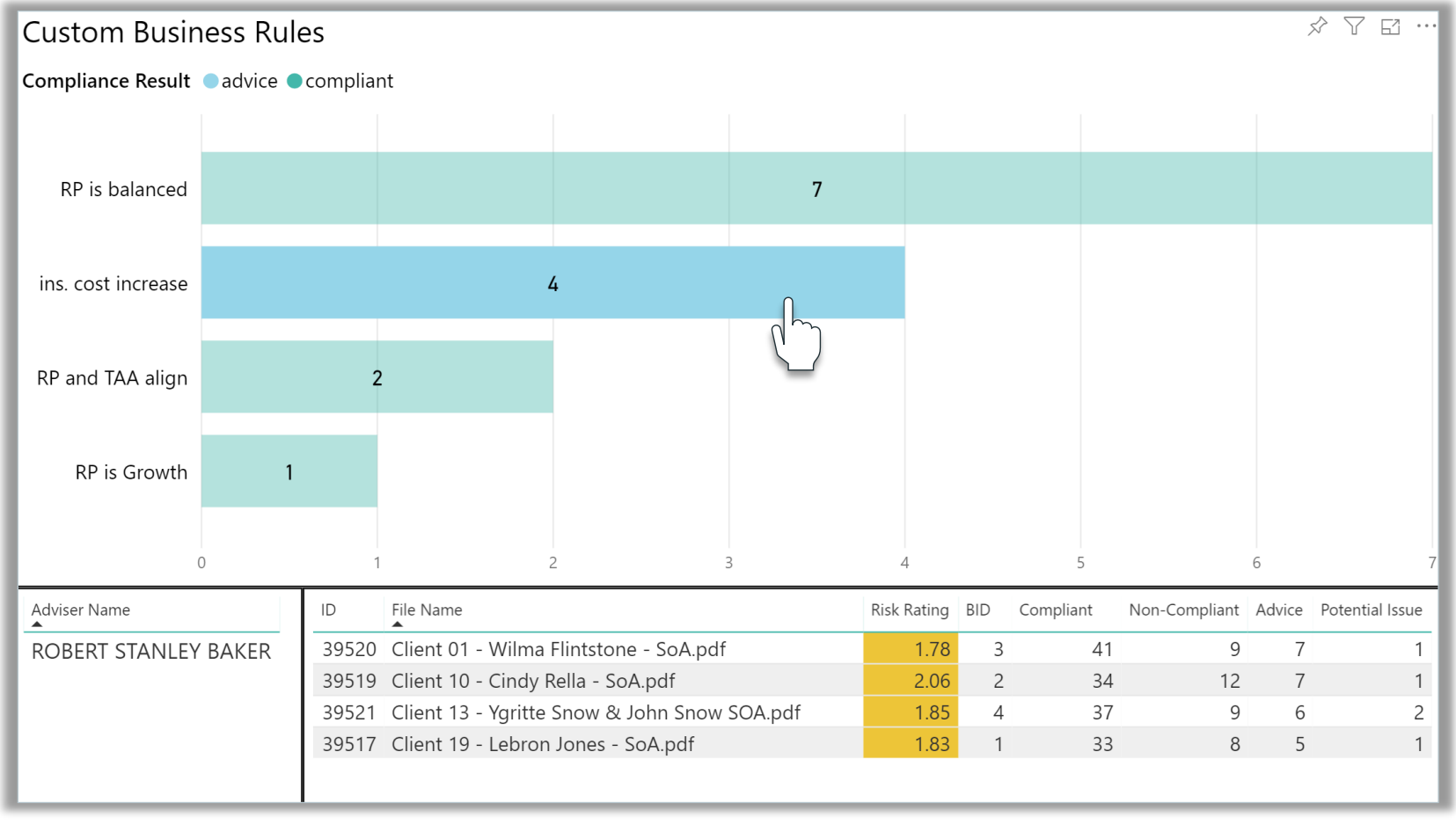


Q2: Are my Advisers meeting best interest obligations?





Q3: Are my advisers meeting their clients' needs?



Adviser Name
ROBERT STANLEY BAKER

ID	File Name	Risk Rating	BID	Compliant	Non-Compliant	Advice	Potential Issue
39520	Client 01 - Wilma Flintstone - SoA.pdf	1.78	3	41	9	7	1
39519	Client 10 - Cindy Rella - SoA.pdf	2.06	2	34	12	7	1
39521	Client 13 - Ygritte Snow & John Snow SOA.pdf	1.85	4	37	9	6	2
39517	Client 19 - Lebron Jones - SoA.pdf	1.83	1	33	8	5	1

Big challenges ... and insights

Ease of reading tabular data in PDF documents	Information stored in tables in electronically-created PDFs is complex to read accurately. While we had some success, this continues to be a work-in-progress.
Ability to read data in images	Critical information was included in scanned images added to the SoAs. We rely on electronically-created information, so this impacted the thoroughness of our reviews.
Limited to a sample of the data set provided	Our platform is built with the AFSL in mind. The work effort to configure TIQK to deal to the multiple SoAs style provided was difficult in the time provided.
Focussed on SoAs	We believe in reviewing advice documents for compliance regardless of advice creation process/tech. We are reviewing the SoA currently with integrations planned into other areas like fact find and file notes, where digitised.

Key roadmap features

Custom Rule Builder
Innovative point-and-click tool for non-technical users and consultants to rapidly build and deploy in-house compliance and risk tests in minutes, not days or weeks

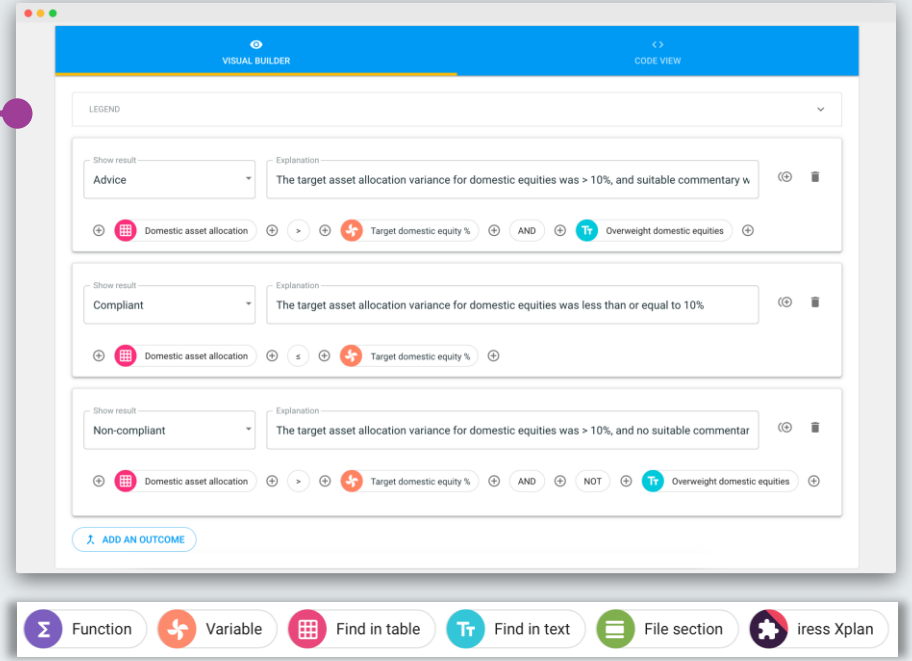
Advanced, real-time compliance and risk analytics and insights

A.I. -powered, mass-market Retail product tier

360° Financial Adviser profiles
Historic audit data, risk and client profiles, learning & development plans, and more

Advice lifecycle audit
Increased augmentation for human experts through cross-analysis of all data generated in the advice process

Platform integrations
With the leading financial planning workflow, advice generation platforms, and enterprise document capture and indexing platforms



TIQK Pty Limited
Level 5, 120 Sussex Street
Sydney NSW 2000

TIQK.COM

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