



**ASIC**  
Australian Securities &  
Investments Commission

## CEU interim compliance report by ASIC

ASIC's interim report dated **22 November 2019** on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by David Lawrence Orth.

Terms used in this report have the same meaning as in the CEU commencing 14 February 2018.

Undertakings	Report on compliance
<b>Apply for an Australian Financial Services Licence</b>  CEU paragraph 2.2(d)	1. Mr Orth has not applied under section 913A of the <i>Corporations Act 2001</i> for an Australian Financial Services Licence.
<b>Community benefit payment</b>  CEU paragraph 2.3	2. Within 30 days of the date of commencement of the CEU, Mr Orth paid \$400,000 to Financial Literacy Australia to support the financial capability of vulnerable people.
<b>Costs of compliance</b>  CEU paragraph 2.4	3. Mr Orth has paid the costs of his compliance with the CEU.
<b>Reporting to ASIC</b>  CEU paragraph 2.5	4. Mr Orth has provided documents and information requested by ASIC.