

ASIC industry funding: Summary of 2018-19 actual levies

December 2019



Subsector	Actual cost recovery amount (FY 2018-19)	Number of entities	Levy metric and description	Actual levy amounts ¹ (FY 2018-19)
Corporate sector				
Listed corporations	\$63.825m	2,177	Market capitalisation and number of days authorised	Minimum levy of \$4,000 plus \$0.39 per \$10,000 of market capitalisation above \$5m. The maximum levy is \$774,157 for entities with a market capitalisation greater than \$20bn
Unlisted public companies	\$1.631m	14,868	Flat levy	\$110
Large proprietary companies	\$5.060m	10,782	Flat levy	\$469 less \$4 collected via the annual review fee
Auditors of disclosing entities	\$5.628m	112	Audit fee revenue	\$100.30 per \$10,000 of revenue
Registered company auditors	\$0.850m	4,089	Flat levy	\$208
Registered liquidators	\$7.338m	675	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$97.42 per appointment and notifiable event
Deposit taking and credit sector				
Credit providers (including small and medium amount credit providers)	\$19.754m	1,149	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$0.34 per \$10,000 of credit provided above \$100 million (for contracts other than small and medium amount credit contracts)
Small and medium amount credit providers	\$1.319m	237	Credit provided in the financial year under small and medium amount credit contracts	\$8.06 per \$10,000 of credit provided under small and medium credit contracts
Credit intermediaries	\$6.578m	5,036	Credit representatives and number of days authorised	Minimum levy of \$1,000 plus \$42.26 per credit representative
Deposit product providers	\$2.858m	223	Total deposits	Minimum levy of \$2,000 plus \$1.01 per \$1 million of total deposit liabilities
Payment product providers	\$0.920m	664	Revenue from payment product provider activity	\$2,000
Margin lenders	\$0.127m	24	Number of days authorised	\$5,689
Large financial institutions sector				
Entities subject to close and continuous monitoring	\$3.665m	5	Flat levy	\$732,943
Investment management, superannuation and related services sector				
Superannuation trustees	\$17.235m	127	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$8.83 per \$1 million of assets above the \$250m threshold
Responsible entities	\$25.894m	464	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$16.91 per \$1 million of assets above the \$10m threshold
Wholesale trustees	\$9.612m	1,685	Adjusted total assets and number of days authorised	Minimum levy of \$1,000 plus \$13.12 per \$1 million of adjusted total assets
Operators of notified foreign passport funds	-	-	Adjusted total assets and number of days authorised	No leviable entities
Custodians	\$0.945m	1,093	Flat levy	\$865
Investor directed portfolio service (IDPS) operators	\$1.636m	93	Revenue from IDPS activity	Minimum levy of \$10,000 plus \$10.19 per \$10,000 of revenue
Managed discretionary account (MDA) providers	\$1.426m	251	Number of days authorised	\$6,298
Traditional trustee company service providers	\$0.117m	13	Number of days authorised	\$9,279
Market infrastructure sector				
Large securities exchange operators	\$4.466m	2	Value of transactions	\$2.61 per \$1m of transactions
Large futures exchange operators	\$1.260m	1	Number of days authorised for each exchange	\$1.260m
Small futures exchange operators	\$0.423m	0	Number of days authorised for each exchange	No leviable entities
Small securities exchange operators with self-listing function only	\$0.020m	1	Number of days authorised for each exchange	\$20,386
Small securities exchange operators	\$0.671m	2	Number of days authorised for each exchange	\$335,680
New specialised market operators	\$0.127m	1 entity operating 1 market	Number of days authorised for each market	\$127,301

Subsector	Actual cost recovery amount (FY 2018-19)	Number of entities	Levy metric and description	Actual levy amounts ¹ (FY 2018-19)
Established specialised market operators	\$0.618m	5 entities operating 11 markets	Number of days authorised for each market	\$59,776
Overseas market operators	\$0.832m	15 entities operating 15 markets	Number of days authorised for each market	\$70,718
Exempt clearing and settlement (CS) facility operators	\$0.029m	1	Number of days authorised for each facility	\$28,512
Tier 1 CS facility operators	\$1.868m	4	Number of days authorised for each facility	\$467,066
Tier 2 CS facility operators	\$0.203m	1	Number of days authorised for each facility	\$202,943
Tier 3 CS facility operators	\$0.092m	1	Number of days authorised for each facility	\$92,247
Tier 4 CS facility operators	\$0.016m	1	Number of days authorised for each facility	\$15,688
Australian derivative trade repository operators	\$0.486m	2	Number of days authorised for each trade repository	\$243,081
Exempt market operators	\$0.493m	25 entities operating 25 markets	Number of days authorised for each market	\$21,023
Credit rating agencies	\$0.167m	6	Number of days authorised	Minimum levy of \$2,000 plus \$51,694 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.560m	Unknown	Number of days authorised for each financial benchmark administered	No leviable entities
Market intermediaries sector				
Large securities exchange participants	\$16.242m	66	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.015 per transaction and \$0.00039 per message
Large futures exchange participants	\$2.169m	40	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.0042 per lot and \$0.00091 per message
Securities dealers	\$2.465m	953	Annual transaction turnover value	Minimum levy of \$1,000 plus \$14.60 per \$1 million of annual transaction turnover
Corporate advisers	\$5.916m	328	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$20.38 per \$10,000 of revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$7.877m	65	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$3,114 per FTE
Retail OTC derivatives issuers	\$4.848m	105	Number of days authorised	\$48,858
Wholesale electricity dealers	\$0.082m	21	Flat levy	\$3,911
Financial advice sector				
Licensees that provide personal advice to retail clients on relevant financial products	\$33.028m	3,051	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$1,142 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.125m	645	Number of days authorised	\$200
Licensees that provide general advice only	\$0.737m	1,020	Flat levy	\$723
Licensees that provide personal advice to wholesale clients only	\$0.181m	1,579	Flat levy	\$114
Insurance sector				
Insurance product providers	\$11.579m	96	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$2.15 per \$10,000 of revenue above the \$5m threshold
Insurance product distributors	\$2.110m	3,173	Flat levy	\$665
Risk management product providers	\$0.603m	61	Number of days authorised	\$10,234

¹ Levy amounts have been rounded.