



Community Benefit Payment Report

This report is dated 1 November 2019.

Under paragraph 3.26 of the EU given by Local Appliance Rentals on 29 October 2018, Local Appliance Rentals agreed to make a Community Benefit Payment (CBP) of \$100,000 to The Smith Family.

The CBP recipient, The Smith Family, is required to report information about the timing and use of the CBP to ASIC as contemplated by ASIC's Regulatory Guide 100.

Reporting Requirement	Recipient Report
Timing	<ol style="list-style-type: none">1. The Smith Family confirmed receipt of the \$100,000 CBP as agreed prior to 29 January 2019.2. The Smith Family confirmed all funds would be expended by 30 June 2019.
CBP initiatives	<ol style="list-style-type: none">3. The Smith Family advised it would use the CBP received from LAR to contribute to the delivery of The Smith Family's Certificate 1 in Financial Services to young people.4. The CBP supported the participation of 209 students in partner schools across Australia to participate in The Smith Family Certificate 1 in Financial Services program.
Other conditions or requirements	<ol style="list-style-type: none">5. In addition to the \$100,000 CBP received by The Smith Family, LAR paid an additional \$3,729.24 of remediation for Affected Consumers who were uncontactable (CEU 3.7).6. The total paid to The Smith Family by LAR, \$103,729.24, was expended as per the CBP initiatives.