

ASIC engages with small business and government

Engage

ENGAGEMENT

Understanding small business



84

meetings, events, small business presentations (1 July 2018–30 June 2019)



8,649

subscribers to *InFocus* newsletter



54,479

views of the Small Business Hub (1 July 2018–30 June 2019)

RESOURCES

Easy access to important information



14,504

downloads of the First Business app (as at 30 June 2019)

SOCIAL MEDIA

Keeping small business up-to-date through ASIC Connect

As at 30 June 2019, ASIC Connect had:



19,804

Twitter followers



11,425

Facebook likes



1,107

YouTube subscribers

ASIC assists small business

RESULTS FOR 1 JULY 2018 – 30 JUNE 2019

Assist

96% of all companies and businesses registered with ASIC are considered small businesses, with fewer than 20 employees

ENQUIRIES

670,000+ total enquiries answered



530,000+ phone enquiries answered



93,000+ email (and asic.gov.au) enquiries answered



23,000+ web chat enquiries answered



2,200+ mail enquiries answered



238 social media enquiries answered

REGISTRY



375,000+ new business name registrations



220,000+ new company registrations



142 million+ searches of ASIC registers

ONLINE LODGEMENTS



300%

increase in the proportion of financial accounts lodged online*

ASIC conducts surveillance, investigates and takes action to help protect small business

CRIMINAL OUTCOMES

Total criminal outcomes **382** individuals/entities prosecuted for
827 criminal offences

Registry outcomes **18** entities prosecuted for **93** offences
relating to 'fair and efficient registration and licensing'

Liquidator Assistance Program outcomes **351** individuals/entities prosecuted for
705 offences

Director of Public Prosecution outcomes **13** individuals/entities prosecuted for
29 offences

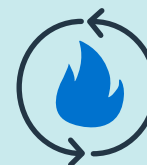
BANNINGS, DISQUALIFICATIONS AND LICENCE CONDITIONS



50 director disqualifications
74 Australian Credit Licence cancellations
3 Australian Credit Licence suspension

ILLEGAL PHOENIX ACTIVITY

ASIC takes a strategic and coordinated approach to detect, understand and respond to illegal phoenix activity



www.asic.gov.au/phoenix

Outcomes include: Actions against* **2** companies and at least **30** directors between January 2017 and August 2019 that involved, assisted or facilitated illegal phoenix activity.

*Court and Companies Auditors Disciplinary Board decisions and enforceable undertakings