



ASIC
Australian Securities &
Investments Commission

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review* (RG57) and Information Sheet *ASIC decisions – your rights* (INFO 9) to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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19-0833

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 601QA(1)(b) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 19-0833.

Commencement

3. This instrument commences on the date it is signed.

Declaration

4. Chapter 5C of the Act applies to Magellan Asset Management Limited ACN 120 593 946 (*Responsible Entity*) in its capacity as the responsible entity for the Magellan High Conviction Trust ARSN 634 789 754 (the *Trust*) as if Chapter 5C of the Act were further modified or varied as follows:

- (a) after paragraph 601GAE(2)(b) as notionally inserted into the Act by ASIC Class Order [CO 13/655], insert the following subsection:

“(2A) The constitution may provide an alternative formula or method when the interests in the scheme are in a class of interests that is traded on a financial market where:

- (a) the formula or method is based on the value of the scheme property attributable to interests in that class at the time of issue less any liabilities that under the constitution may be met from that property attributable to interests in that class divided by the number of interests on issue in that class; and
 - (b) the constitution contains a provision to the effect that if the issue price is set in accordance with a formula or method that is covered by paragraph 601GAE(2A)(a), the issue price must be greater than or equal to the issue price that is determined by using a formula or method under paragraph 601GAE(2)(b).”; and

- (b) in subsection 601GAE(1) as notionally inserted into the Act by ASIC Class Order [CO 13/655] omit “subsection (2)”, and substitute “subsections (2) or (2A)”.

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Where this instrument applies

5. This declaration applies where interests in the Trust are in a class of interests that is traded on the financial market operated by ASX Limited ACN 008 624 631.

Dated this 13th day of August 2019



Signed by Thomas Hough
as a delegate of the Australian Securities and Investments Commission

19-0834

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 1020F(1)(c) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 1020F(1)(c) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 19-0834.

Commencement

3. This instrument commences on the date it is signed.

Declaration

4. Part 7.9 of the Act applies to Magellan Asset Management Limited ACN 120 593 946 (*Magellan*) in its capacity as the responsible entity for the Magellan High Conviction Trust ARSN 634 789 754 (the *Trust*) as if the following provisions were modified or varied:
 - (a) at the end of subsection 1013H(c) omit "." and substitute "; or";
 - (b) after subsection 1013H(c), insert:
 - “(d) an application of the kind referred to in paragraph (b) will be made to the operator of that market no later than 7 days after the date of the issue of the product.”;
 - (c) at the end of paragraph 1016D(1)(b), omit "." and substitute "; or";
 - (d) after paragraph 1016D(1)(b) insert:
 - “(c) an application has, no later than 7 days after the date of the issue of the product been made to the operator of that market for the taking of such action as is necessary to enable the financial products of that kind to be traded on that market.”;
 - (e) omit paragraphs 1016D(2)(a) and (b) and substitute:
 - “(a) an application has not, within 7 days of the date of issue of the product, been made to the operator of that market for the taking of such action as is necessary to enable financial products of that kind to be traded on the market; or

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- (b) the product is not able to be traded on that market at the end of 3 months after the date of issue of the product";
- (f) after the words "(see subsection (4))" in subparagraph 1016E(1)(b)(i), insert "or no later than 7 days after the date of issue of the product"; and
- (g) after the words "the relevant date" in subparagraph 1016E(1)(b)(ii), insert "or the date of issue of the product".

Where this instrument applies

5. This declaration applies where:

- (a) Magellan offers interests in the Scheme under a Product Disclosure Statement dated and lodged with ASIC on 13 August 2019 (*PDS*) that discloses the full particulars of the issue of the financial product including:
 - (i) the timing arrangements in relation to the application for interests (*Ordinary Units*) in the Trust to be admitted to quotation on the financial market operated by ASX Limited ACN 008 624 631 (*ASX*); and
 - (ii) the timing arrangements in relation to the quotation of Ordinary Units in the Trust on the financial market operated by ASX; and
- (b) Magellan offers interests in the Trust under the PDS on terms which:
 - (i) provide that certain subscribers will be eligible to receive additional interests (*Additional IPO Units*) based on the number of interests held as determined in accordance with the Trust's constitution dated 5 July 2019 (as amended by a supplemental deed dated 9 August 2019); and
 - (ii) require that the Additional IPO Units will not be issued and quoted on the financial market operated by ASX until on or around 15 January 2020; and
- (c) The Trust remains admitted to the official list of ASX and Ordinary Units in the Trust remain quoted on the financial market operated by ASX at the time Magellan makes an application for Additional IPO Units to be admitted to quotation on the financial market operated by ASX.

Dated this 13th day of August 2019



Signed by Thomas Hough
as a delegate of the Australian Securities and Investments Commission

19-0835

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 1020F(1)(c) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 1020F(1)(c) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 19-0835.

Commencement

3. This instrument commences on the date it is signed.

Declaration

4. Part 7.9 of the Act applies to Magellan Asset Management Limited ACN 120 593 946 (*Magellan*) in its capacity as the responsible entity of the Magellan High Conviction Trust ARSN 634 789 754 (the *Trust*) as if section 1017E of the Act were modified or varied as follows:
 - (a) in paragraph 1017E(4)(d) of the Act, omit "one month" and substitute "60 days"; and
 - (b) in paragraph 1017E(4)(e) of the Act, omit "end of that month" and substitute "end of the period referred to in paragraph (4)(d)".

Where this instrument applies

5. This declaration applies in relation to the offer of interests in the Trust under a Product Disclosure Statement (the *PDS*) dated and lodged with ASIC on 13 August 2019, where the PDS includes a statement to the effect that money paid for the interests in the Trust may be held for up to 60 days starting on the day on which the money was received before the interests in the Trust are issued or the money is returned.

Dated this 13th day of August 2019



Signed by Thomas Hough
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

19-0838


**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: State Advice Pty Ltd
ACN 008 298 271 ("the Licensee") - Under External Administration
C/- PKF Melbourne
Level 12
440 Collins Street
MELBOURNE VIC 3000

Pursuant to paragraph 915B(3)(b) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 306946 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 15 August 2019

Signed 

John Connor
a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

19-0840

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Marano Insurance Brokers Pty Ltd
ABN 99 003 194 876 ("the Licensee")
PO Box 3816
SYDNEY NSW 2000

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 281021 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 20 August 2019

Signed

John Connor

A delegate of the Australian Securities and Investments Commission

19-0843

**Australian Securities and Investments Commission
Corporations Act 2001 –Paragraph 1020F(1)(c) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 1020F(1)(c) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 19-0843.

Commencement

3. This instrument commences on the date it is signed.

Declaration

4. Part 7.9 of the Act applies to Vanguard Investments Australia Ltd ACN 072 881 086 (*Licensee*) as if section 912AD (as notionally inserted by ASIC Class Order [CO 13/763]) of the Act was modified or varied as follows:
 - (a) after paragraph 912AD(35), insert:

“(35A) Without limiting paragraph 912AD(35), a document required to be given under section 912AD is given to a person one business day after the relevant document is made available to that person, or the person’s eligible agent, by nominated electronic means.”
 - (b) after paragraph 912AD(42), insert the following definition in alphabetical order:

“**nominated electronic means**: a document, information or statement (each a **relevant communication**) is made available by a person (**providing person**) to another person (**receiving person**) by a nominated electronic means if and only if the following are satisfied:

 - (a) the providing person makes the relevant communication available by an electronic means and notifies the receiving person by giving the receiving person a notice in electronic form:
 - (i) that the providing person has made the relevant communication available by the electronic means; and

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- (ii) how the receiving person can obtain the relevant communications through, or by using, the electronic means;

Note: A notification under paragraph (a) must be made each time a relevant communication is made by a nominated electronic means.

- (b) the providing person has disclosed in the IDPS Guide:
 - (i) the relevant communication, or relevant communications of that type, could be made available to the receiving person by the electronic means;
 - (ii) the receiving person may elect, by a means reasonably specified, not to receive relevant communications by the electronic means;
- (c) the receiving person and the providing person have agreed in the IDPS contract that the relevant communication, or relevant communications of that type, could be made available to the receiving person by the electronic means;
- (d) the receiving person has not made an election referred to in subparagraph (b)(ii)."

Dated this 19th day of August 2019



Signed by Abramo Martinelli
as a delegate of the Australian Securities and Investments Commission

19-0854

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 601QA(1)(b) - Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 601QA(1)(b) of the *Corporations Act 2001*(*Act*).

Title

2. This instrument is ASIC Instrument 19-0854.

Commencement

3. This instrument commences on the day it is signed.

Declaration

4. Chapter 5C of the Act applies to Equity Trustees Limited ACN 004 031 298 in its capacity as responsible entity of the Federation Alternative Investments Trust 2 ARSN 634 840 458 (the *scheme*) and EQT Responsible Entity Services Ltd ACN 101 103 011 in its capacity as responsible entity for Federation Alternative Investments Trust 1 ARSN 634 838 216 (the *other scheme*) as if the following provisions of that Chapter were modified or varied as follows:

- (a) after section 601FE insert:

“601FEA Modification of duties: stapled securities

- (1) This section applies to a registered scheme where the interests in the scheme and interests in another registered scheme or schemes are components of stapled securities.
 - (2) For the purposes of paragraphs 601FC(1)(c) and 601FD(1)(c), an obligation to act in the best interests of the members of the scheme is an obligation to act in the best interests of the members of the scheme having regard to their interests as members of the scheme and of the other scheme.
 - (3) For the purposes of paragraphs 601FC(1)(c), 601FD(1)(d) and 601FD(1)(e), and subsection 601FE(1), an obligation to not make use of information, or not make improper use of position, in order to cause detriment to the members of the scheme is an obligation not to do those things in order to cause detriment to the members of the scheme having regard to their membership of the scheme and the other scheme.”;

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(b) after subsection 208(2) as notionally inserted by section 601LC, insert:

“(2A) Member approval is not required for the giving of a financial benefit and the benefit need not be given within 15 months if all the following conditions are satisfied:

- (a) the benefit either:
 - (i) is given out of the scheme property of a registered scheme; or
 - (ii) could endanger the scheme property;
- (b) all of the interests in the scheme and all of the interests in another registered scheme or schemes are components of stapled securities;
- (c) the benefit is given by:
 - (i) the responsible entity of the scheme; or
 - (ii) an entity that the responsible entity controls; or
 - (iii) an agent of, or person engaged by, the responsible entity;
- (d) the benefit is given to:
 - (i) an entity wholly owned, whether directly or indirectly, by the scheme; or
 - (ii) an entity that is wholly owned, whether directly or indirectly, by another registered scheme or schemes; or
 - (iii) an entity wholly owned, whether directly or indirectly, by one or more of the scheme and another registered scheme or schemes.

(2B) For the purposes of this section:

- (a) an entity is wholly owned by another entity if all of the interests in the first-mentioned entity are held by, or form part of the trust property of the second-mentioned entity or a wholly owned entity of it; and
- (b) a reference to the giving of a benefit to an entity which is a trust is a reference to the giving of a benefit to the trustee of the trust so as to form part of the trust

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property of the trust or for the benefit of the trust beneficiaries.”;

- (c) insert after section 601PC:

“601PD Stapled securities

For the purposes of this Chapter:

stapled securities means two or more financial products, including interests in registered schemes, where:

- (a) under the terms on which each of the financial products are to be traded, they must be transferred together; and
- (b) there are no financial products in the same class as those financial products which may be transferred separately.”.

Where this declaration applies

5. The declaration applies where each interest in the scheme must, under the terms upon which each is to be traded, only be transferred with each interest in the other scheme.

Dated this 20th day of August 2019



Signed by Isabella Sorby
as a delegate of the Australian Securities and Investments Commission

19-0855

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 257D(4) - Exemption**

Enabling legislation

- 1 The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 257D(4) of the *Corporations Act 2001 (Act)*.

Title

- 2 This instrument is ASIC Instrument 19-0855.

Commencement

- 3 This instrument commences on the date it is signed.

Exemption

- 4 McMillan Shakespeare Limited (ACN 107 233 983) (*Company*) does not have to comply with subsections 257D(1), 257D(2) and 257D(3) of the Act.

Where this instrument applies

- 5 This instrument applies in relation to the off-market tender buy-back of Shares to be made available to all Shareholders, (other than Excluded Foreign Shareholders and any shareholder who holds only Restricted Employee Shares), commencing on or around 11 September 2019 (*Buy-Back Invitations*), which:
- (a) is substantially on the terms contemplated in the Buy-Back Invitations;
 - (b) complies with the conditions in subsection 257B(2) of the Act, subject to subsection 257B(3) of the Act, except that:
 - (i) the Company does not comply with paragraph 257B(2)(a) of the Act but rather the Buy-back Invitations relate only to Shares;
 - (ii) the Company does not comply with paragraph 257B(2)(b) of the Act but rather invites all Shareholders (other than Excluded Foreign Shareholders and any shareholder who holds only Restricted Employee Shares) to offer for sale their Shares to the Company in accordance with the terms and conditions of the Buy-back Invitations;
 - (iii) the Company does not comply with paragraph 257B(2)(c) of the Act but rather all Shareholders (other than Excluded Foreign Shareholders and any shareholder who holds only Restricted Employee Shares) have a reasonable opportunity to offer their Shares for sale to the Company in accordance with the terms and conditions of the Buy-back Invitations;
 - (iv) the Company does not comply with paragraph 257B(2)(d) of the Act but rather that buy-back agreements are not entered into until the Tender Period has closed; and

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- (v) the Company does not comply with paragraph 257B(2)(e) of the Act but rather the Buy-back Invitations are to be made by the Company to all Shareholders (other than Excluded Foreign Shareholders and any shareholder who holds only Restricted Employee Shares) for those holders to tender their Shares to the Company and for the Company to buy-back those Shares on the same terms subject to:
 - (A) each Shareholder having the ability to nominate a maximum number of shares which they wish to offer for sale to the Company;
 - (B) each Shareholder having an option to nominate a minimum price condition in relation to their tenders;
 - (C) if the Shareholder holds both Shares and Restricted Employee Shares, the Company only accepting offers in respect of the number of Shares that they hold;
 - (D) if a Shareholder holds 365 Shares or less as at the Record Date, that Shareholder will only be permitted to tender all their Shares either at a Tender Discount or as a Final Price Tender if they wish to participate in the buy-back;
 - (E) if the Shareholder holds more than 365 Shares, they may tender any number of Shares they hold (at one or more Tender Discounts or as a Final Price Tender), subject to a minimum of 365 Shares (in aggregate) and a maximum of the number shown on their Tender Form; and
- (vi) the Company does not comply with paragraph 257B(2)(e) of the Act but rather the Buy-back Invitations need not be made to Excluded Foreign Shareholders and any shareholder who holds only Restricted Employee Shares, and any Tender received from such a person need not be accepted by the Company.

Conditions

- 6 The number of Shares that the Company buys back, either as a result of the Buy-Back Invitation or as a result of any other buy-back by the Company during the 12 months before the date on which the Company buys back the Shares does not exceed 10% of the smallest number of votes attaching to voting Shares of the Company on issue at any time during the 12 months before the date on which the Company buys back the Shares.
- 7 The Company must ensure that the Buy-Back Invitations include a term that:
 - (a) the Buy-Back Price will be calculated by applying the Buy-Back Discount to the Market Price following the end of the Tender Period; and

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- (b) if a Shareholder tenders Shares subject to a Minimum Price, their Tender will be rejected if the Buy Back Discount results in a Buy-Back Price that is lower than the Minimum Price; and
 - (c) if at the close of the Tender Period, the Company has received offers that in aggregate amount to more than the Buy-Back Amount:
 - (i) the Company will buy back the Buy-Back Amount (or such lesser number as the Company may determine); and
 - (ii) the number of Shares in each eligible Shareholder's Tender that will be bought back will be reduced in accordance with the Scale Back Mechanism.
- 8 The Company complies with the lodgement requirements set out in sections 257E and 257F of the Act.

Interpretation

- 9 In this instrument:

ASX means ASX Limited (ACN 008 624 691) or the financial market that it operates, as appropriate;

Buy-back Amount means the total number or amount of Shares that the Company determines to buy-back, provided that such amount when combined with other Shares bought back by the Company during the 12 months before the day on which the Company buys back the Shares does not exceed 10% of the smallest number of votes attaching to Shares on issue at any time during the 12 months before the date on which the Company buys back the Shares;

Buy-Back Booklet means the document to be lodged on or about 28 August 2019, being substantially the same as that provided to ASIC on 19 August 2019;

Buy-Back Discount means the tender discount to be selected by the Company, in accordance with the Buy-Back Invitations, being the largest Tender Discount in the range of 10% to 14% inclusive (at 1 % intervals), which will enable the Company to buy-back the Buy-Back Amount;

Buy-back Invitation means the invitation by the Company to its eligible Shareholders to offer to sell Shares to the Company as set out in the Buy-Back Booklet;

Buy-back Price means the price per share at which the Company will buy-back Shares from Tenders it accepts in the buy-back, rounded to the nearest cent. This price is determined by applying the Buy-Back Discount selected by the Company to the Market Price;

Excluded Foreign Shareholder means any person who:

- (a) holds Shares and to whom the Company would be prohibited from paying money under any act, rule or regulation of Australia which prohibits the Company from making payments to foreign persons; or

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- (b) does not have a registered address in Australia or New Zealand and holds Shares and resides in a jurisdiction where it would be illegal under the laws of that jurisdiction to permit Shareholders residing in that jurisdiction to receive an invitation, or to participate in the Buy-Back (or which has laws which the Company determines would be impractical for it to comply with in order to permit Shareholders residing in that jurisdiction to receive an invitation, or to participate in the Buy-Back); or
- (c) is acting on behalf of or for the account of a person who holds Shares and resides in a jurisdiction outside Australia or New Zealand where it would be illegal under the laws of that jurisdiction to permit such person residing in that jurisdiction to receive an invitation, or to participate in the Buy-Back, for a Shareholder (or which has laws which the Company determines would be impractical for it to comply with in order to permit Shareholders residing in that jurisdiction to receive an invitation, or to participate in the Buy-Back, for a Shareholder).

For the avoidance of doubt, Excluded Foreign Shareholders include any person who is (or who is acting on behalf of or for the account of a person who is) in the US, a US Person or a resident of Canada;

Final Price Tender means a Tender in which the Shareholder elects to receive the Buy-back Price determined by the Company under the Buy-back Invitation;

Market Price means the VWAP of the Company's ordinary shares on ASX over the five trading days up to and including the date the Tender Period closes, as determined by the Company;

Minimum Price means one of the specified prices on the Tender Form that a Shareholder may select in order for their Tender to be conditional upon the Buy-Back Price being equal to or greater than that amount;

Plan means any employee equity incentive scheme of the Company;

Record Date means on or around Thursday, 29 August 2019;

Restricted Employee Shares means fully paid ordinary shares in the Company held under a Plan where, as at the Record Date, the holder would not be entitled to sell those shares pursuant to the Buy-Back Invitation or where the shares are subject to forfeiture under the terms of the Plan;

Scale Back Mechanism means the reduction of Shares bought back by the Company on the terms and conditions set out in the Buy-Back Invitations and to be applied to Tenders from eligible Shareholders on a substantially pro-rata basis, except that it will not apply to Tenders from a Small Holder;

Shareholder means a holder of Shares at the Record Date;

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Shares means fully paid ordinary shares in the Company (other than Restricted Employee Shares).

Small Holder means:

- (a) an eligible Shareholder who holds 145 Shares (or fewer Shares) at the Record Date; and
- (b) an eligible Shareholder who tendered all their Shares at a Tender Discount which is equal to or greater than the Buy-Back Discount (and/or as a Final Price Tender) and would hold 145 (or fewer) Shares if the Scale Back Mechanism were applied to their Tender;

Tender means an offer made in accordance with the Buy-back Invitations, by a Shareholder to sell to the Company a specified number of Shares at a specified Tender Discount or as a Final Price Tender by delivering to the Company a Tender Form (which has not been withdrawn);

Tender Discount means one of the specified discounts to the Market Price (from 10% to 14%, inclusive at 1% intervals) as set out in the Tender Form;

Tender Form means the form of offer by a Shareholder to sell their nominated Shares to the Company, which is enclosed with the Buy-Back Booklet or represented by instructions from a CHESS Holder's controlling participant or any electronic offer form (and includes a form of offer amended in accordance with the procedures set out in the Buy-Back Booklet);

Tender Period means the period, within which holders of Shares may lodge, withdraw or amend a Tender in accordance with the procedures set out in the Buy-Back Booklet; and

VWAP means, for a Share, the volume weighted average price of all trades on ASX's trading platform including the closing single price auction, but excluding all off-market trades (including any transactions defined in the operating rules of the ASX as special crossings, crossings prior to the commencement of the open session state, crossings during overnight trading, overseas trades, trades pursuant to the exercise of options over shares, and any other trades that the directors of the Company determine to exclude on the basis that the trades are not fairly reflective of natural supply and demand).

Dated this 21st day of August 2019



Signed by Henry Brunskill
as a delegate of the Australian Securities and Investments Commission

19-0863

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 655A(1)(b) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 655A(1)(b) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 19-0863.

Commencement

3. This instrument commences on 22 August 2019.

Declaration

4. Chapter 6 of the Act applies to Middle Island Resources Limited ACN 142 361 608 (the *Bidder*) as if Parts 6.4 and 6.6 were modified or varied as follows:

- (a) after subsection 617(2), insert:

“(2A) The bid may also extend to all securities that come to be in the bid class during the period from the date set by the bidder under subsection 633(2) to the end of the offer period due to the issue of ordinary shares by the target during the offer period, if the bid is varied in accordance with section 650BA to extend to those securities.”;

- (b) in section 650A, after “section 650B,” in both instances where it occurs, insert “650BA,”;

- (c) after section 650B, insert:

“**650BA Off-market bids – securities in the bid class**

- (1) The bidder may vary the bid and offers to extend to specified extension securities.
 - (2) The bidder may only extend the bid and offers in accordance with subsection (1) if there are no less than 14 days before the end of the offer period.
 - (3) In this section *extension securities* means:
 - (a) securities that come to be in the bid class during the period from and including the date set by the bidder under subsection 633(2)

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to the date on which a notice is lodged with ASIC under section 650D for the purpose of extending the bid and offers to those securities; or

- (b) in the case that other securities were issued after and including the date set by the bidder under subsection 633(2) that:
 - (i) will convert, or may be converted, to securities in the bid class; or
 - (ii) confer rights to be issued securities in the bid class, those securities that come to be in the bid class during the period from the date set by the bidder under subsection 633(2) to the end of the offer period due to a conversion or exercise of the rights of those other securities;

- (4) Any new offer resulting from a variation in accordance with the procedure under section 650D is, from the time of the variation, taken:
 - (a) to be an offer under the bid;
 - (b) not to be made in contravention of section 633; and
 - (c) not to give rise to a contravention of section 631.”;

- (d) after paragraph 650D(1)(a), insert:

“(aa) if the offers are varied under section 650BA—prepare a supplementary bidder’s statement that:

- (i) describes the need for and effect of any exercise of ASIC’s powers under section 655A obtained by the bidder in order to facilitate the extension of the bid to the specified extension securities; and
- (ii) states that the bid is extended to the specified extension securities; and
- (iii) states that the holders of any extension securities to which the bid has been extended may apply to the bidder to obtain a copy of the documents referred to in paragraph (d).”;

- (e) in subparagraph 650D(1)(c)(iii), as notionally inserted by ASIC Class Order [CO 13/521], omit “in that class.”, substitute “in that class; and”;

- (f) after paragraph 650D(1)(c), insert:

“(d) if the offers are varied under section 650BA—send to the persons issued the extension securities, on a date no less than 14 days before the end of the offer period, the following documents:

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- (i) unless the bidder has already sent one to the person—a copy of the bidder's statement lodged with ASIC in relation to the bid;
 - (ii) unless the bidder reasonably believes the person has already been sent one—a copy of the target's statement;
 - (iii) unless the bidder does not need to send any documents referred to in paragraphs (i) and (ii) to the person—a copy of each supplementary statement lodged with ASIC under subsection 647(3) in relation to the bid up to and including that date; and
 - (iv) a copy of the notice lodged with ASIC.”; and
- (g) in paragraph 650D(2)(a), omit “offer period; and”, substitute “offer period or extends the offer to specified extension securities under section 650BA; and”.

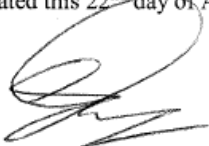
Where this instrument applies

5. This declaration applies where the Bidder has:
- (a) not relied on the relief provided by this instrument to extend the Bid to securities other than the New Securities; and
 - (b) publicly announced that it will waive any defeating condition of the offer of the type referred to in paragraph 650F(1)(a) or item 2(d)(ii) of section 611 if at the end of the offer period for the Bid the condition is triggered only by reason of events associated with the issue of New Securities.

Interpretation

6. In this instrument:
- (a) **Bid** means an offer for all of the ordinary shares in Alto Metals Limited ACN 159 819 173 (the **Target**) pursuant to a bidder's statement dated and lodged with ASIC on 10 April 2019.
 - (b) **New Securities** means the 56,875,060 ordinary shares and 28,437,523 options over ordinary shares in the Target, each issued on 13 May 2019.

Dated this 22nd day of August 2019



Signed by Sabrina Mobbs
as a delegate of the Australian Securities and Investments Commission

19-0865

Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 1020F(1)(a) – Exemption

Enabling legislation

1. The Australian Securities and Investments Commission (ASIC) makes this instrument under paragraph 1020F(1)(a) of the *Corporations Act 2001* (Act).

Title

2. This instrument is ASIC Instruments 19-0865.

Commencement

3. This instrument commences on the day it is signed.

Exemption

4. Perth Markets Group Limited ACN 633 346 184 (PMGL) does not have to comply with Division 5A of Part 7.9 of the Act.

Where this instrument applies

5. The exemption in paragraph 4 applies to any unsolicited offer or invitation made to holders of Perth Markets Stapled Securities to acquire the Units under the Trust Scheme as described in the Scheme Booklet.

Interpretation

6. In this instrument:

Company means Perth Markets Limited ACN 608 334 989.

Company Scheme means the scheme of arrangement under Part 5.1 of the Act between the Company and its members, under which PMGL proposes to acquire all the shares in the Company.

Perth Markets Stapled Security means a share in the Company and a unit in the Trust, which under the terms upon which they are to be dealt with, must be dealt with together, and Perth Markets Stapled Securities has the corresponding meaning.

Trust means Perth Markets Land Trust.

Schemes mean the Trust Scheme and the Company Scheme.

Scheme Booklet means the explanatory statement and notices of meeting, issued by the Company and One Funds Management Limited ACN 117 797 403 in its capacity as the trustee of the Trust, dated on or around 22 August 2019 that is:

- (a) sent to unitholders in the Trust in relation to the Trust Scheme;
- (b) sent to members of the Company in relation to the Company Scheme; and
- (c) substantially in the same form as that provided to ASIC on 22 August 2019.

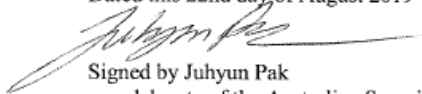
19-0865

Trust Scheme means the trust scheme arrangements under which PMGL proposes to acquire all of the units in the Trust, where the acquisition is approved by resolutions passed at a meeting of unitholders of the Trust:

- (d) to approve the unstapling of the Units from the shares in the Company; and
- (e) to approve amendments to the constitution of the Trust.

Unit means an interest in the Trust.

Dated this 22nd day of August 2019



Signed by Juhyun Pak
as a delegate of the Australian Securities and Investments Commission



19-0869

**Australian Securities and Investments Commission
Corporations Act 2001—Paragraph 601QA(1)(a) - Exemption**

Enabling Legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 601QA(1)(a) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 19-0869.

Commencement

3. This instrument commences on the date it is signed.

Exemption

4. Fidante Partners Limited ACN 002 835 592 in its capacity as responsible entity for the ActiveX Kapstream Absolute Return Income Fund ARSN 632 896 176 (*Fund*), a Chi-X quoted managed fund, does not have to comply with paragraph 601FC(1)(d) of the Act to the extent that it would prevent the responsible entity from permitting only authorised participants to withdraw from the Fund.

Where the exemption applies

5. The exemption applies where all of the following are satisfied:
 - (a) there is a Product Disclosure Statement in relation to interests in the Fund that are investment products admitted to quotation by Chi-X that includes statements to the effect that:
 - (i) the Fund gains its exposure by investing in the Kapstream Absolute Return Income Fund ARSN 124 152 790 (*Underlying Fund*) and cash. The Fund targets an absolute return over time by investing in a global, diversified portfolio of predominately investment grade fixed income securities. This may include, but is not limited to, Government and non-Government bonds, notes, corporate securities, mortgage-backed and asset-backed securities, emerging market debt, convertible securities, derivatives, including repurchase agreements, swaps, futures, foreign exchange contracts and options, cash and enhanced cash instruments;
 - (ii) the responsible entity will not treat members of the same class equally to the extent that it restricts withdrawal from the Fund to authorised participants;

- (iii) except in exceptional circumstances only authorised participants may withdraw their interests from the Fund, but other members may sell their interests on the Chi-X Market;
- (iv) when interests in the Fund are suspended from trading on the Chi-X Market for more than 5 consecutive Business Days, members have a right to withdraw from the Fund and receive payment for their interests in money within a reasonable time of request unless any of the following apply:
 - (A) the Fund is being wound-up;
 - (B) the Fund is not liquid as defined in subsection 601KA(4) of the Act;
 - (C) the responsible entity suspends withdrawals in accordance with the constitution;
- (b) the constitution of the Fund does not permit a withdrawal fee per interest in the Fund to be payable by a member who is not an authorised participant that is greater than the withdrawal fee per interest that would generally be payable by an authorised participant receiving redemption proceeds in cash while interests in the Fund are quoted when withdrawing the minimum parcel; and
- (c) ASIC has not notified the responsible entity in writing that it is excluded from reliance on the exemption.

Note: Subparagraph 5(b) applies regardless of whether the withdrawal fees for the Fund are calculated on a per interest basis or otherwise.

Conditions

6. The responsible entity must take reasonable steps to ensure that the following information is publicly available during each Business Day on the responsible entity's website:
 - a. full particulars of the composition of the Fund's daily portfolio holdings; and
 - b. the net asset value per interest in the Fund, or where there is more than one class of interests, the net asset value per interest for each class of interests.

Interpretation

7. In this instrument:

admitted to quotation means admitted to quotation pursuant to rule 14.9 of the Chi-X Operating Rules.

Australian resident for tax purposes means, for a particular financial year, a person who is an Australian resident for the purposes of the *Income Tax Assessment Act 1997* for the whole of that financial year.

authorised participant means, in relation to the Fund, a person who:

- (a) has an agreement with the responsible entity of the Fund in relation to making applications to acquire and withdraw interests in the Fund; and
- (b) has notified the responsible entity in writing that the person expects they will be an Australian resident for tax purposes for the financial year of the Fund in which the notification is made and for each subsequent financial year, and has not subsequently notified the responsible entity to the contrary; and
- (a) is either a Trading Participant or has engaged a Trading Participant to act on its behalf to acquire and dispose of interests in the Fund.

Business Day has the same meaning as in the Chi-X Operating Rules.

Chi-X means Chi-X Australia Pty Limited (ACN 129 584 667).

Chi-X Market means the financial market operated by Chi-X under *Australian Market Licence (Chi-X Australia Pty Ltd) 2011*.

Chi-X Operating Rules means the operating rules of the Chi-X Market.

quoted managed fund has the same meaning as in the Chi-X Operating Rules.

investment product has the same meaning as in the Chi-X Operating Rules.

minimum parcel means the smallest number or value of interests in the Chi-X quoted managed fund that are generally permitted to be withdrawn from the Chi-X quoted managed fund by an authorised participant while interests in the Chi-X quoted managed fund are quoted.

Trading Participant has the same meaning as that given to 'participant' in the Chi-X Operating Rules.

withdrawal fee per interest means, in relation the Fund, the fee that is payable in relation to a withdrawal from the Fund divided by the number of interests in the Fund to which the withdrawal relates.

Dated this 23rd day of August 2019



Signed by Abramo Martinelli
As a delegate of the Australian Securities and Investments Commission

CORPORATIONS ACT 2001

Section 601CL(4)

ASIC will strike the foreign companies listed below off the register three months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-third day of August 2019

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company

ARBN

S & C ELECTRIC COMPANY

164 451 914

WMRC PRIVATE LTD.

625 128 798

Corporations Act 2001

Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

ANZ HOSPITALS TOPCO LIMITED

ACN 631 014 965 will change to a proprietary company limited by shares. The new name will be ANZ HOSPITALS TOPCO PTY LTD ACN 631 014 965.

CHARGE MINERALS LIMITED ACN 624 650 522 will change to a proprietary company limited by shares. The new name will be CHARGE MINERALS PTY LTD ACN 624 650 522.

CONNECTED MEDICAL SOLUTIONS PTY LTD

ACN 610 209 884 will change to a public company limited by shares. The new name will be CONNECTED MEDICAL SOLUTIONS LIMITED ACN 610 209 884.

GOLDEN HORDE LIMITED ACN 146 802 002 will change to a proprietary company limited by shares. The new name will be GOLDEN HORDE PTY LTD ACN 146 802 002.

3RD WAVE INVESTORS LTD ACN 115 313 427 will change to a proprietary company limited by shares. The new name will be 3RD WAVE INVESTORS PTY LTD ACN 115 313 427.

BAIN CAPITAL ROAR PARENT PTY LIMITED

ACN 169 039 721 will change to a public company limited by shares. The new name will be BAIN CAPITAL ROAR PARENT LIMITED ACN 169 039 721.

CHOOSE ENTERTAINMENT LTD ACN 607 493 498 will change to a proprietary company limited by shares. The new name will be CHOOSE ENTERTAINMENT PTY LTD ACN 607 493 498.

GLOBAL BIOMARINE LIMITED ACN 624 333 517

will change to a proprietary company limited by shares. The new name will be GLOBAL BIOMARINE PTY LTD ACN 624 333 517.

ION HOLDINGS PTY LTD ACN 142 098 879 will change to a public company limited by shares. The new name will be ION HOLDINGS LTD ACN 142 098 879.