



ASIC
Australian Securities &
Investments Commission

CEU interim compliance report by ASIC

ASIC's interim report dated **21 May 2019** on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by Eli Ekman ("Mr Ekman").

Terms used in this report have the same meaning as in the CEU dated 22 October 2018.

Undertakings	Report on compliance
Financial Services Role Resignation CEU paragraph 3.2(b)	1. Mr Ekman resigned from any role where he was providing financial services within the specified timeframe in the CEU.
Company Director's Course CEU paragraph 3.2(d)	2. Mr Ekman has enrolled in the full Company Director's Course offered through the Australian Institute of Company Directors.
Professional Ethics Course CEU paragraph 3.2(f) CEU paragraph 3.2(g)	3. On 21 November 2018 Mr Ekman completed the professional ethics course in accordance with the requirements and timeframe specified in the CEU. 4. On 12 November 2018 Mr Ekman obtained the approval of ASIC and provided to ASIC documents substantiating enrolment of the professional ethics course.
Community Benefit Payment CEU paragraph 3.2(h)	5. On 11 October 2018, Mr Ekman made payment to the total amount of A\$10,000 to Ecstra Foundation Limited ACN 625 525 162, a not-for-profit company established to advance the education of financial consumers and assist the more vulnerable. 6. Mr Ekman will not seek a tax deduction in relation to the community benefit payment. 7. The payment was made in accordance with the requirements and timeframe specified in the CEU.

Undertakings	Report on compliance
Statutory Declaration CEU paragraph 3.2(j)	8. On 24 April 2019 Mr Ekman provided ASIC with a statutory declaration outlining details of any employment and confirming that he had not provided any financial services in any capacity in the previous 6 months.