



ASIC
Australian Securities &
Investments Commission

CEU interim compliance report by ASIC

ASIC's interim report dated **16 May 2019** on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by **Australia and New Zealand Banking Group Limited**.

Terms used in this report have the same meaning as in the CEU dated **29 March 2018**.

Undertakings	Report on compliance
<p>Payment of community benefit payment totalling \$3 million</p> <p>CEU paragraph 3.5</p>	<p>1. ANZ has complied with this undertaking. It has made payments totalling \$3 million as follows:</p> <ul style="list-style-type: none">(a) \$1,375,000 paid to Financial Literacy Australia in May 2018(b) \$1,375,000 paid to Financial Counselling Foundation in June 2018; and(c) \$250,000 paid to The Ethics Centre in June 2018.
<p>Appointment of independent expert as the relevant auditor for the purposes of Audited Attestations</p> <p>CEU paragraphs 3.6 to 3.11</p>	<p>2. ANZ has complied with the undertakings relating to the appointment of an independent expert. In particular:</p> <ul style="list-style-type: none">(a) on 15 March 2019, ASIC approved the terms of engagement for Ernst & Young to be appointed as the independent expert; and(b) the terms of engagement were signed by Ernst & Young on 20 March 2019, and by ANZ on 26 March 2019.
<p>ANZ to provide Audited Attestations relating to the provision of Documented Annual Reviews and associated systems and processes</p> <p>CEU paragraphs 3.2 to 3.4</p>	<p>3. On 8 March 2019, ASIC and ANZ agreed to extend the timeframe for the provision of the Audited Attestations to 31 May 2019. ANZ and Ernst & Young are currently working to meet this timeframe.</p>