



**ASIC**  
Australian Securities &  
Investments Commission

## CEU interim compliance report by ASIC

ASIC's interim report dated **26 April 2019** on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by Jordan Francis Malouf and Malouf Group Enterprises.

Terms used in this report have the same meaning as in the CEU dated 24 April 2018.

Undertakings	Report on compliance
<p><b>Identification and refunds to Entitled Consumers in accordance with the Refund Process.</b></p> <p><b>CEU paragraph: 4</b></p>	<p>1. The Malouf Entities have identified and contacted 936 Entitled Consumers. As at 29 March 2019, 310 Entitled Consumers had accepted the refund and the Malouf Entities had refunded 213 consumers a total of \$232,805 in accordance with the Refund Process. The Malouf Entities have until 24 October 2019 to refund all Entitled Consumers.</p>
<p><b>Independent Oversight</b></p> <p><b>CEU paragraph: 5</b></p>	<p>2. The Malouf entities have engaged Teefy Wolfe Auditors as the Remediation Consultant. No further action is necessary at this time.</p>