



Marketplace lending platforms facilitate lending between wholesale and retail investors and borrowers.

ASIC regulates platforms structured as managed investment schemes or that provide credit to retail borrowers. Our survey covered the 13 platforms structured as managed investment schemes.

As at **30 June 2018** there were



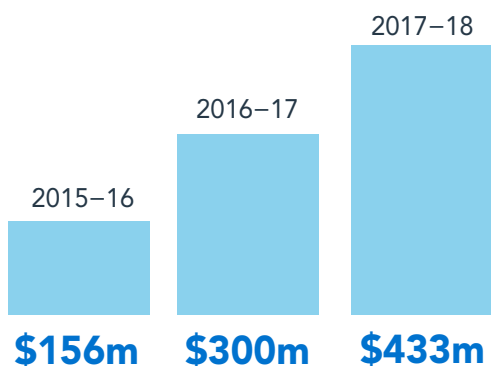
13,446 investors

31,421 borrowers

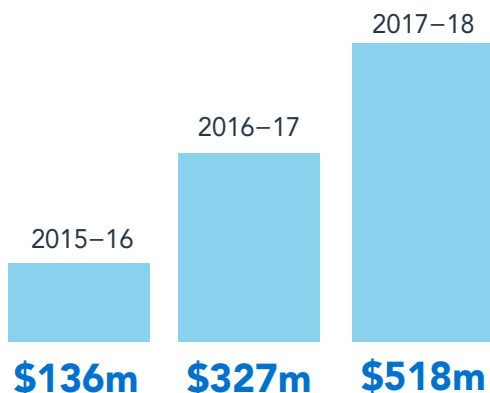


This represents a slowing in the rate of investor and borrower growth.

Borrowing continued to increase



Outstanding loans also continued to increase



Average interest rate charged was **11.5%** in 2017-18, up from **10.5%** in 2016-17.



Default rates have grown moderately and are currently at **2.9%** of total loan value, up from **2.3%** in 2016-17.

While rates of growth in the number of investors and the total amount borrowed have moderated, we expect alternative sources of credit and investments to remain popular in the current environment.

For more information, see **Report 617 Survey of marketplace lending providers: 2017-18**.