

ASIC industry funding: Summary of 2018-19 indicative levies

March 2019



Subsector	Budgeted cost recovery amount (FY 2018-19)	Number of entities	Levy metric and description	Indicative levy amounts ¹ (FY 2018-19)
Corporate sector				
Listed corporations	\$62.923m	2,177	Market capitalisation and number of days authorised	Minimum levy of \$4,000 plus \$0.39 per \$10,000 of market capitalisation above \$5m. The maximum levy is \$785,654 for entities with a market capitalisation of \$20bn or more
Unlisted public companies	\$1.542m	16,014	Flat levy	\$96
Large proprietary companies	\$3.994m	11,333	Flat levy	\$352
Auditors of disclosing entities	\$6.248m	123	Audit fee revenue	\$133 per \$10,000 of revenue
Registered company auditors	\$0.967m	4,453	Flat levy	\$217
Registered liquidators	\$7.146m	718	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$81 per appointment and notifiable event
Deposit taking and credit sector				
Credit providers (including small and medium amount credit providers)	\$22.748m	1,155	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$0.36 per \$10,000 of credit provided above \$100 million (for other than small and medium amount credit contracts)
Small and medium amount credit providers	\$1.261m	195	Credit provided in the financial year under small and medium amount credit contracts	Data not available to estimate levy
Credit intermediaries	\$5.657m	5,124	Credit representatives and number of days authorised	Minimum levy of \$1,000 plus \$14.33 per credit representative
Deposit product providers	\$4.019m	244	Total deposits	Minimum levy of \$2,000 plus \$1.56 per \$1 million of total deposit liabilities
Payment product providers	\$1.258m	652	Revenue from payment product provider activity	\$2,000
Margin lenders	\$0.158m	22	Number of days authorised	\$7,348
Large financial institutions sector				
Entities subject to close and continuous monitoring	\$3.565m	5	Flat levy	\$0.713m
Investment management, superannuation and related services sector				
Superannuation trustees	\$13.725m	139	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$7.34 per \$1 million of assets above the \$250m threshold
Responsible entities	\$29.621m	471	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$22.04 per \$1 million of assets above the \$10m threshold
Wholesale trustees	\$10.828m	1,626	Adjusted total assets and number of days authorised	Minimum levy of \$1,000 plus \$18.18 per \$1 million of adjusted total assets
Operators of notified foreign passport funds	-	-	Adjusted total assets and number of days authorised	Minimum levy of \$1,000. Data not available to estimate graduated levy
Custodians	\$1.042m	1,023	Flat levy	\$1,018
Investor directed portfolio service (IDPS) operators	\$2.029m	93	Revenue from IDPS activity	Minimum levy of \$10,000 plus \$17.45 per \$10,000 of revenue
Managed discretionary account (MDA) providers	\$1.209m	198	Number of days authorised	\$6,369
Traditional trustee company service providers	\$0.668m	13	Number of days authorised	\$51,397
Market infrastructure sector				
Large securities exchange operators	\$4.468m	2	Value of transactions	\$2.82 per \$1m of transactions
Large futures exchange operators	\$1.661m	1	Number of days authorised for each exchange	\$1.661m
Small futures exchange operators	\$0.550m	1	Number of days authorised for each exchange	\$0.550m
Small securities exchange operators with self-listing function only	\$0.027m	1	Number of days authorised for each exchange	\$26,764
Small securities exchange operators	\$0.553m	2	Number of days authorised for each exchange	\$0.277m

Subsector	Budgeted cost recovery amount (FY 2018-19)	Number of entities	Levy metric and description	Indicative levy amounts ¹ (FY 2018-19)
New specialised market operators	\$0.035m	1 entity operating 1 market	Number of days authorised for each market	\$34,793
Established specialised market operators	\$0.429m	4 entities operating 12 markets	Number of days authorised for each market	\$35,760
Overseas market operators	\$1.736m	10 entities operating 10 markets	Number of days authorised for each market	\$0.211m
Exempt clearing and settlement (CS) facility operators	\$0.018m	1	Number of days authorised for each facility	\$17,843
Tier 1 CS facility operators	\$1.784m	4	Number of days authorised for each facility	\$0.446m
Tier 2 CS facility operators	\$0.205m	1	Number of days authorised for each facility	\$0.205m
Tier 3 CS facility operators	\$0.080m	1	Number of days authorised for each facility	\$80,292
Tier 4 CS facility operators	\$0.027m	1	Number of days authorised for each facility	\$26,764
Australian derivative trade repository operators	\$0.303m	2	Number of days authorised for each trade repository	\$0.152m
Exempt market operators	\$0.085m	32 entities operating 33 markets	Number of days authorised for each market	\$3,075
Credit rating agencies	\$0.268m	7	Number of days authorised	Minimum levy of \$2,000 plus \$84,547 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.268m	Unknown	Number of days authorised for each financial benchmark administered	Data not available to estimate levy
Market intermediaries sector				
Large securities exchange participants	\$16.744m	68	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.018 per transaction and \$0.00049 per message
Large futures exchange participants	\$3.827m	41	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.0095 per lot and \$0.002 per message
Securities dealers	\$1.594m	886	Annual transaction turnover value	Minimum levy of \$1,000 plus \$7.87 per \$1 million of annual transaction turnover
Corporate advisers	\$4.425m	339	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$10.57 per \$10,000 of revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$4.584m	68	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$1,795 per FTE
Retail OTC derivatives issuers	\$5.366m	105	Number of days authorised	\$52,826
Wholesale electricity dealers	\$0.125m	44	Flat levy	\$2,832
Financial advice sector				
Licensees that provide personal advice to retail clients on relevant financial products	\$25.031m	2,985	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$907 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$1.232m	649	Number of days authorised	\$1,958
Licensees that provide general advice only	\$0.836m	1,012	Flat levy	\$828
Licensees that provide personal advice to wholesale clients only	\$0.855m	1,511	Flat levy	\$566
Insurance sector				
Insurance product providers	\$14.005m	104	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$2.78 per \$10,000 of revenue above the \$5m threshold
Insurance product distributors	\$1.147m	3,043	Flat levy	\$377
Risk management product providers	\$0.152m	58	Number of days authorised	\$2,767

¹ Levy amounts have been rounded.