



ASIC industry funding: Annual dashboard report 2022–23

We must publish an annual dashboard report each year, setting out our regulatory costs for the previous financial year: see s138 of the *Australian Securities and Investments Commission Act 2001*. Table 1 and Table 2 comprise the annual dashboard report for 2022–23.

Table 1 shows how we have apportioned our regulatory costs in 2022–23 for each sector by the type of activity undertaken and the different kinds of expenses we have incurred.

Table 1: Total regulatory costs recoverable through levies by regulatory activity—All industry sectors

Expense	Corporate sector	Deposit taking and credit sector	Investment management, superannuation and related services sector	Market infrastructure and intermediaries sector	Financial advice sector	Insurance sector	All industry sectors
Supervision and surveillance	\$8.610m	\$8.031m	\$8.147m	\$12.736m	\$7.305m	\$4.102m	\$48.931m
Enforcement	\$28.128m	\$14.608m	\$21.287m	\$18.216m	\$16.476m	\$11.033m	\$109.748m
Other regulatory activities							
<i>Industry engagement</i>	\$1.481m	\$2.139m	\$1.180m	\$2.873m	\$0.902m	\$1.355m	\$9.930m
<i>Education</i>	\$0.356m	\$0.947m	\$0.934m	\$0.401m	\$0.403m	\$0.262m	\$3.302m
<i>Guidance</i>	\$0.342m	\$0.458m	\$1.510m	\$0.466m	\$0.703m	\$0.756m	\$4.235m
<i>Policy advice</i>	\$1.492m	\$0.712m	\$0.854m	\$1.554m	\$0.583m	\$0.245m	\$5.439m

Expense	Corporate sector	Deposit taking and credit sector	Investment management, superannuation and related services sector	Market infrastructure and intermediaries sector	Financial advice sector	Insurance sector	All industry sectors
Indirect costs							
<i>Governance, central strategy and legal</i>	\$6.241m	\$7.063m	\$8.187m	\$7.435m	\$6.472m	\$4.128m	\$39.526m
<i>Information technology (IT) support</i>	\$9.162m	\$9.448m	\$11.272m	\$12.124m	\$8.013m	\$5.892m	\$55.911m
<i>Operations support</i>	\$4.579m	\$5.842m	\$6.078m	\$5.892m	\$4.278m	\$3.280m	\$29.950m
<i>Property and corporate services</i>	\$7.539m	\$8.229m	\$9.854m	\$9.412m	\$6.855m	\$5.141m	\$47.030m
Total operating expenditure	\$67.930m	\$57.476m	\$69.303m	\$71.110m	\$51.989m	\$36.194m	\$354.002m
Allowance for capital expenditure	\$0.029m	\$0.031m	\$0.037m	\$0.035m	\$0.027m	\$0.019m	\$0.177m
Less costs funded by own-source revenue	(\$2.157m)	(\$2.480m)	(\$0.597m)	(\$0.960m)	(\$2.073m)	\$0.00m	(\$8.267m)
Adjustment for prior year (under or over recovery)	\$0.548m	\$2.143m	\$0.093m	\$0.400m	\$0.176m	\$0.258m	\$3.619m
Total regulatory costs to be recovered by levies (excluding charities)	\$66.350m	\$57.169m	\$68.837m	\$70.585m	\$50.119m	\$36.471m	\$349.532m

Table 2 shows our total regulatory costs for 2022–23 and how we have apportioned those costs across each industry sector and subsector.

Table 2: Total regulatory costs recoverable through levies by industry sector and subsector

All industry sectors

Sector	Actual cost
Corporate sector	\$66.350m
Deposit taking and credit sector	\$57.169m
Investment management, superannuation and related services sector	\$68.837m
Market infrastructure and intermediaries sector	\$70.585m
Financial advice sector	\$50.119m
Insurance sector	\$36.471m
Total regulatory costs recovered through levies	\$349.532m

Corporate sector

Subsector	Actual cost
Listed corporations	\$42.999m
Unlisted public companies	\$3.460m
Large proprietary companies	\$8.774m
Auditors of disclosing entities	\$4.574m
Registered company auditors	\$1.479m
Registered liquidators	\$5.063m
Total regulatory costs recovered through levies	\$66.350m

Deposit taking and credit sector

Subsector	Actual cost
Credit providers	\$30.569m
Small and medium amount credit providers	\$8.395m
Credit intermediaries	\$4.268m
Deposit product providers	\$9.793m

Subsector	Actual cost
Payment product providers	\$4.145m
Margin lenders	0
Total regulatory costs recovered through levies	\$57.169m

Investment management, superannuation and related services sector

Subsector	Actual cost
Superannuation trustees	\$29.603m
Responsible entities	\$35.009m
Wholesale trustees	\$3.610m
Custodians	\$0.141m
Investor directed portfolio scheme (IDPS) operators	0
Managed discretionary account (MDA) providers	\$0.368m
Traditional trustee company service providers	\$0.106m
Operators of notified foreign passport funds	0
Total regulatory costs recovered through levies	\$68.837m

Market infrastructure and intermediaries sector

Subsector	Actual cost
Large securities exchange operators	\$6.984m
Large futures exchange operators	\$1.138m
Small futures exchange operators	\$0.051m
Small securities exchange operators with self-listing function only	0
Small securities exchange operators	\$0.703m
New specialised market operators	\$0.008m
Established specialised market operators	\$0.604m
Overseas market operators	\$0.448m
Exempt clearing and settlement (CS) facility operators	\$0.029m
Tier 1 CS facility operators	\$4.602m
Tier 2 CS facility operators	\$0.105m

Subsector	Actual cost
Tier 3 CS facility operators	\$0.030m
Tier 4 CS facility operators	0
Australian derivative trade repository operators	\$0.211m
Exempt market operators	\$0.013m
Credit rating agencies	\$0.075m
Benchmark administrator licensees	\$0.134m
Large securities exchange participants	\$16.452m
Large futures exchange participants	\$5.829m
Securities dealers	\$4.037m
Corporate advisers	\$2.606m
Over-the-counter (OTC) traders	\$13.842m
Retail OTC derivative issuers	\$12.534m
Wholesale electricity dealers	\$0.148m
Total regulatory costs recovered through levies	\$70.585m

Financial advice sector

Subsector	Actual cost
Licensees that provide personal advice to retail clients on relevant financial products	\$47.593m
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.096m
Licensees that provide general advice only	\$2.253m
Licensees that provide personal advice to wholesale clients only	\$0.176m
Total regulatory costs recovered through levies	\$50.119m

Insurance sector

Subsector	Actual cost
Insurance product providers	\$27.549m
Insurance product distributors	\$3.010m
Risk management product providers	\$0.368m
Claims handling and settling services providers	\$5.545m
Total regulatory costs recovered through levies	\$36.471m