

ASIC industry funding: Summary of 2020-21 actual levies

November 2021



Subsector	Actual cost recovery amount (FY 2020-21)	Number of entities	Levy metric and description	Actual levy amounts ¹ (FY 2020-21)
Corporate sector				
Listed corporations	\$58.247m	2,125	Market capitalisation and number of days authorised	Minimum levy of \$4,000 plus \$0.31 per \$10,000 of market capitalisation above \$5 million. Maximum levy of \$614,512, for entities with a market capitalisation of greater than \$20 billion
Unlisted public companies	\$2.973m	15,006	Flat levy	\$198
Large proprietary companies	\$7.925m	9,480	Flat levy	\$836 less \$4 collected via the annual review fee
Auditors of disclosing entities	\$7.823m	123	Audit fee revenue	\$136 per \$10,000 of revenue
Registered company auditors	\$1.807m	3,657	Flat levy	\$494
Registered liquidators	\$5.125m	664	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$75.12 per appointment and notifiable event
Deposit taking and credit sector				
Credit providers (including small and medium amount credit providers)	\$33.057m	1,064	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$0.50 per \$10,000 of credit provided above \$100 million (for other than small and medium amount credit contracts)
Small and medium amount credit providers	\$4.897m	227	Credit provided in the financial year under small and medium amount credit contracts	\$37.46 per \$10,000 of credit provided under small and medium credit contracts
Credit intermediaries	\$11.362m	4,413	Credit representatives and number of days authorised	Minimum levy of \$1,000 plus \$184.31 per credit representative
Deposit product providers	\$7.521m	199	Total deposits	Minimum levy of \$2,000 plus (if the entity's metric exceeds \$10 million) \$2.79 per \$1 million of total deposit liabilities above \$10 million
Payment product providers	\$2.406m	665	Revenue from payment product provider activity	Minimum levy of \$2,000 plus \$2.46 per \$10,000 of total revenue from payment product provider activity
Margin lenders	\$0.070m	23	Number of days authorised	\$3,059
Investment management, superannuation and related services sector				
Superannuation trustees	\$26.948m	107	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$12.33 per \$1 million of assets above the \$250 million threshold
Responsible entities	\$25.204m	437	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$14.65 per \$1 million of assets above the \$10 million threshold
Wholesale trustees	\$3.008m	1,742	Adjusted total assets and number of days authorised	Minimum levy of \$1,000 plus \$1.75 per \$1 million of adjusted total assets
Operators of notified foreign passport funds	\$0.007m	-	Adjusted total assets and number of days authorised	No leviable entities
Custodians	\$0.311m	1,188	Flat levy	\$262
Investor directed portfolio service (IDPS) operators	\$0.953m	86	Revenue from IDPS activity	Minimum levy of \$10,000 plus \$1.52 per \$10,000 of revenue
Managed discretionary account (MDA) providers	\$2.418m	250	Number of days authorised	\$10,160
Traditional trustee company service providers	\$0.278m	11	Number of days authorised	\$25,262
Market infrastructure sector				
Large securities exchange operators	\$4.601m	2	Value of transactions	\$2.28 per \$1 million of total transactions
Large futures exchange operators	\$1.427m	1	Number of days authorised for each exchange	\$1,426,999
Small futures exchange operators	\$0.640m	1	Number of days authorised for each exchange	\$639,776
Small securities exchange operators with self-listing function only	\$0.001m	1	Number of days authorised for each exchange	\$934
Small securities exchange operators	\$0.570m	2	Number of days authorised for each exchange	\$285,014
New specialised market operators	\$0.004m	1 entities operating 1 market	Number of days authorised for each market	\$3,736

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Established specialised market operators	\$0.685m	14 entities operating 20 markets	Number of days authorised for each market	\$34,273
Overseas market operators	\$0.441m	25 entities operating 26 markets (24.07* FYE markets)	Number of days authorised for each market	\$17,587
Exempt clearing and settlement (CS) facility operators	\$0.004m	1	Number of days authorised for each facility	\$3,587
Tier 1 CS facility operators	\$1.600m	4	Number of days authorised for each facility	\$399,905
Tier 2 CS facility operators	\$0.171m	1	Number of days authorised for each facility	\$171,301
Tier 3 CS facility operators	\$0.026m	1	Number of days authorised for each facility	\$26,015
Tier 4 CS facility operators	\$0.001m	1	Number of days authorised for each facility	\$934
Australian derivative trade repository operators	\$0.127m	1	Number of days authorised for each trade repository	\$127,212
Exempt market operators	\$0.068m	5	Number of days authorised for each market	\$19,810
Credit rating agencies	\$0.056m	6 (including 3 with a supervisory college)	Number of days authorised	Minimum levy of \$2,000 plus \$14,589 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.424m	2	Number of days authorised for each financial benchmark administered	\$228,954
Market intermediaries sector				
Large securities exchange participants	\$19.942m	66	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.0173 per transaction and \$0.00041 per message
Large futures exchange participants	\$3.624m	37	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.0092 per lot and \$0.0015 per message
Securities dealers	\$1.945m	1,109	Annual transaction turnover value	Minimum levy of \$1,000 plus \$4.81 per \$1 million of annual transaction turnover
Corporate advisers	\$1.665m	344	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$4.08 per \$10,000 of total revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$8.725m	77	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$3,820 per FTE staff engaged in OTC trading activity
Retail OTC derivatives issuers	\$10.559m	98	Number of days authorised	\$113,407
Wholesale electricity dealers	\$0.087m	40	Flat levy	\$2,168
Financial advice sector				
Licensees that provide personal advice to retail clients on relevant financial products	\$25.759m	2,933	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$1,142 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.190m	612	Number of days authorised	\$318
Licensees that provide general advice only	\$0.603m	1,031	Flat levy	\$584
Licensees that provide personal advice to wholesale clients only	\$0.085m	1,707	Flat levy	\$50
Insurance sector				
Insurance product providers	\$24.595m	94	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$4.98 per \$10,000 of revenue above the \$5 million threshold
Insurance product distributors	\$3.011m	3,345	Flat levy	\$900
Risk management product providers	\$0.119m	69	Number of days authorised	\$1,912

¹ Levy amounts have been rounded.

* Note: To calculate the levy amounts, we have used the FYE number of entities in the subsector, to reflect the pro rata of the levy.