

## Australian Securities and Investments Commission – Table of regulatory documents

### Documents released during July–December 2018

#### New regulatory guides

Title	Release Date	Details	Media release and related documents
RG 131 Funds management: Establishing and registering a fund	31/7/2018	<p>This guide is for responsible entities of registered managed investment schemes (registered schemes) and Australian passport fund operators, and their advisers.</p> <p>It explains our requirements for establishing and registering a managed investment scheme and subsequently registering as an Australian passport fund. It sets out our guidance on how we apply:</p> <ul style="list-style-type: none"> <li>• the requirements in the Corporations Act when deciding whether to register a managed investment scheme; and</li> <li>• the provisions under the Asia Region Funds Passport when deciding whether to register a registered scheme as an Australian passport fund.</li> </ul>	<p>MR 18-222</p> <p>RG 132</p> <p>RG 133</p> <p>RG 134</p> <p>RG 136</p> <p>RG 137</p> <p>RG 138</p> <p>INFO 32</p> <p>REP 582</p> <p><b>Withdrawn documents</b></p> <p>SRG 116, SRG 117, SRG 118, SRG 119, SRG 120, SINFO 220</p>

<p>RG 137 Constitution requirements for schemes registered before 1 October 2013</p>	<p>31/7/2018</p>	<p>This guide is for responsible entities of registered managed investment schemes (registered schemes) that were registered before 1 October 2013 and their advisers. It explains our approach to the constitution content requirements in the Corporations Act for these schemes.</p>	<p>MR 18-222  RG 131  RG 132  RG 133  RG 134  RG 136  RG 138  INFO 32  REP 582  <b>Withdrawn documents</b>  SRG 116, SRG 117, SRG 118,  SRG 119, SRG 120, SINFO 220</p>
<p>RG 138 Foreign passport funds</p>	<p>31/7/2018</p>	<p>This guide is for foreign passport fund operators seeking to enter, or operating in, Australia under the Asia Region Funds Passport—a multilaterally agreed framework to facilitate the cross-border marketing of managed funds across participating economies in the Asia region.</p> <p>It explains our approach as a host regulator to the regulation of foreign passport funds in Australia, including:</p> <ul style="list-style-type: none"> <li>• the entry requirements to become a 'notified foreign passport fund';</li> <li>• ongoing requirements for notified foreign passport funds; and</li> <li>• the process for removing notified foreign passport funds (denotification).</li> </ul> <p>It also explains our powers and responsibilities in relation to notified foreign passport funds and their operators, including our discretionary powers to grant exemptions and modifications to the Australian Passport Rules.</p>	<p>MR 18-222  RG 131  RG 132  RG 133  RG 134  RG 136  RG 137  INFO 32  REP 582  <b>Withdrawn documents</b>  SRG 116, SRG 117, SRG 118,  SRG 119, SRG 120, SINFO 220</p>

<p>RG 269 Approval and oversight of compliance schemes for financial advisers</p>	<p>28/9/2018</p>	<p>From 1 January 2020, an individual who is authorised to give personal advice to retail clients on relevant financial products (financial adviser) must:</p> <ul style="list-style-type: none"> <li>• comply with a code of ethics (code); and</li> <li>• be covered by a scheme under which their compliance with the code will be monitored and enforced (compliance scheme).</li> </ul> <p>Compliance with the code will be monitored and enforced by monitoring bodies in accordance with compliance schemes approved by ASIC.</p> <p>This guide sets out our approach to the approval and oversight of a monitoring body's compliance scheme and how we expect a scheme to operate on an ongoing basis.</p>	<p>MR 18-290 REP 595</p>
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## Amended or reissued regulatory guides

Title	Release Date	Details	Media release and related documents
<p>RG 58 Reporting by registered foreign companies and Australian companies with foreign shareholders</p>	<p>3/7/2018</p>	<p>This guide is for registered foreign companies and companies in which a foreign company has an interest.</p> <p>It describes the relief we may grant to:</p> <ul style="list-style-type: none"> <li>• exempt these companies from certain financial reporting obligations in the <i>Corporations Act 2001</i> (Corporations Act); and</li> <li>• allow the financial year of a company, registered managed investment scheme or disclosing entity to be synchronised with that of its foreign parent company.</li> </ul> <p><b>Regulatory Guide 58 <i>Reporting by registered foreign companies and Australian companies with foreign shareholders</i> (RG 58) has been updated by ASIC to make the financial reporting requirements of registered foreign companies and Australian companies with foreign shareholders easier to understand.</b></p>	<p>No MR</p>

Title	Release Date	Details	Media release and related documents
RG 132 Funds management: Compliance and oversight	31/7/2018	<p>This guide is for:</p> <ul style="list-style-type: none"> <li>• responsible entities of registered managed investment schemes (registered schemes); and</li> <li>• Australian passport fund operators.</li> </ul> <p>Parts of this guide are also relevant for:</p> <ul style="list-style-type: none"> <li>• wholesale managed investment scheme operators; investor directed portfolio service (IDPS) operators; and</li> <li>• managed discretionary account (MDA) providers.</li> </ul> <p>Aspects of this guide are also relevant to those with oversight responsibilities, including compliance committees, independent oversight entities, compliance plan auditors and annual implementation reviewers.</p> <p>It gives guidance on the compliance and oversight obligations these entities must meet under the Corporations Act and other legal obligations.</p> <p><b>Guidance has been updated for changes arising from the Asia Region Funds Passport and brings all of ASIC's funds management policies up to date to help promote industry-wide consistency.</b></p> <p><b>Previous title – <i>Managed investments: Compliance plans</i></b></p>	<p>MR 18-222</p> <p>RG 131</p> <p>RG 132</p> <p>RG 133</p> <p>RG 134</p> <p>RG 136</p> <p>RG 137</p> <p>RG 138</p> <p>INFO 32</p> <p>REP 582</p> <p><b>Withdrawn documents</b></p> <p>SRG 116, SRG 117, SRG 118, SRG 119, SRG 120, SINFO 220</p>

Title	Release Date	Details	Media release and related documents
RG 133 Funds management and custodial services: Holding assets	31/7/2018	<p>This guide is for:</p> <ul style="list-style-type: none"> <li>• responsible entities of registered managed investment schemes (registered schemes);</li> <li>• licensed providers of custodial services (licensed custody providers);</li> <li>• managed discretionary account (MDA) providers that are responsible to clients for assets held under an MDA; and</li> <li>• investor directed portfolio service (IDPS) operators that are responsible to clients for assets held under an IDPS.</li> </ul> <p>It explains the Australian financial services (AFS) licence obligations that apply to these entities in relation to holding assets and sets out minimum standards for asset holders.</p> <p><b>Guidance has been updated for changes arising from the Asia Region Funds Passport and brings all of ASIC's funds management policies up to date to help promote industry-wide consistency.</b></p> <p><b>Previous title – <i>Managed investments and custodial or depository services: Holding assets</i></b></p>	<p>MR 18-222</p> <p>RG 131</p> <p>RG 132</p> <p>RG 133</p> <p>RG 134</p> <p>RG 136</p> <p>RG 137</p> <p>RG 138</p> <p>INFO 32</p> <p>REP 582</p> <p><b>Withdrawn documents</b></p> <p>SRG 116, SRG 117, SRG 118, SRG 119, SRG 120, SINFO 220</p>

Title	Release Date	Details	Media release and related documents
RG 134 Funds management: Constitutions	31/7/2018	<p>This guide is for:</p> <ul style="list-style-type: none"> <li>• responsible entities of registered managed investment schemes (registered schemes);</li> <li>• Australian passport fund operators; and</li> <li>• their advisers.</li> </ul> <p>It sets out our guidance on the requirements in the Corporations Act for the constitutions of registered schemes and Australian passport funds.</p> <p><b>Guidance has been updated for changes arising from the Asia Region Funds Passport and brings all of ASIC's funds management policies up to date to help promote industry-wide consistency.</b></p> <p><b>Previous title – <i>Managed investments: Constitutions</i></b></p>	<p>MR 18-222</p> <p>RG 131</p> <p>RG 132</p> <p>RG 133</p> <p>RG 134</p> <p>RG 136</p> <p>RG 137</p> <p>RG 138</p> <p>INFO 32</p> <p>REP 582</p> <p><b>Withdrawn documents</b></p> <p>SRG 116, SRG 117, SRG 118, SRG 119, SRG 120, SINFO 220</p>

Title	Release Date	Details	Media release and related documents
RG 136 Funds management: Discretionary powers	31/7/2018	<p>This guide is for operators of registered managed investment schemes (registered schemes) and passport funds, their service providers and advisers.</p> <p>It explains our approach to exercising our exemption and modification powers to grant individual relief from requirements under the Corporations Act and, where relevant, the Australian Passport Rules for managed investment schemes and Australian passport funds.</p> <p>It also explains:</p> <ul style="list-style-type: none"> <li>• some of the more common situations when we have granted, and when we are likely to grant, relief; and</li> <li>• when we will consider managed investment schemes as closely related so that they should be aggregated in determining if some exemptions for small schemes apply.</li> </ul> <p><b>Guidance has been updated for changes arising from the Asia Region Funds Passport and brings all of ASIC's funds management policies up to date to help promote industry-wide consistency.</b></p> <p><b>Previous title – <i>Managed investments: Discretionary powers and closely related schemes</i></b></p>	<p>MR 18-222</p> <p>RG 131</p> <p>RG 132</p> <p>RG 133</p> <p>RG 134</p> <p>RG 136</p> <p>RG 137</p> <p>RG 138</p> <p>INFO 32</p> <p>REP 582</p> <p><b>Withdrawn documents</b></p> <p>SRG 116, SRG 117, SRG 118, SRG 119, SRG 120, SINFO 220</p>

Title	Release Date	Details	Media release and related documents
RG 192 Licensing: Wholesale equity schemes	4/9/2018	<p>This is a guide for trustees and managers of wholesale equity schemes and their advisers. It is particularly relevant to venture capital and private equity schemes.</p> <p>This guide explains the licensing relief we have given in <i>ASIC Corporations (Wholesale Equity Scheme Trustees) Instrument 2017/849</i>. The relief is for trustees of wholesale equity schemes that are operated by a manager holding an Australian financial services (AFS) licence under Ch 7 of the <i>Corporations Act 2001</i> (Corporations Act). This guide also explains amendments to financial requirements that may apply to these managers, made by <i>ASIC Corporations (Amendment and Repeal) Instrument 2017/848</i>.</p> <p><b>ASIC has updated Regulatory Guide 192 Licensing: Wholesale equity schemes (RG 192) following public consultation.</b></p> <p><b>The updates to the guidance reflect:</b></p> <ul style="list-style-type: none"> <li>• the changes made to the relief provided in <i>ASIC Corporations (Wholesale Equity Scheme Trustees) Instrument 2017/849</i> to trustees of wholesale equity schemes that are operated by a manager holding an Australian financial services (AFS) licence, and</li> <li>• the amendments made to the financial requirements that may apply to these managers in <i>ASIC Corporations (Amendment and Repeal) Instrument 2017/848</i>.</li> </ul>	MR 18-254
RG 108 No-action letters	4/9/2018	<p>This guide is for persons (and their professional advisers) who want to ask ASIC for a no-action letter.</p> <p>It explains how to make an application for a no-action letter and sets out the factors ASIC considers when dealing with a request for a no-action letter.</p> <p><b>Note to RG 108.4 amended and new note to RG 108.22 inserted to clarify the fees relating to no-action letters and the application of ASIC's policy in Regulatory Guide 21 <i>How ASIC charges fees for relief applications</i> (RG 21) to no-action letters. Partial update only – issued date has note changed.</b></p>	None



Title	Release Date	Details	Media release and related documents
RG 138 Foreign passport funds	11/9/2018	<p>This guide is for foreign passport fund operators seeking to enter, or operating in, Australia under the Asia Region Funds Passport—a multilaterally agreed framework to facilitate the cross-border marketing of managed funds across participating economies in the Asia region.</p> <p>It explains our approach as a host regulator to the regulation of foreign passport funds in Australia, including:</p> <ul style="list-style-type: none"> <li>• the entry requirements to become a 'notified foreign passport fund';</li> <li>• ongoing requirements for notified foreign passport funds; and</li> <li>• the process for removing notified foreign passport funds (denotification).</li> </ul> <p>It also explains our powers and responsibilities in relation to notified foreign passport funds and their operators, including our discretionary powers to grant exemptions and modifications to the Australian Passport Rules.</p> <p><b>Minor amendments to account for the enactment of the Corporations Regulations relating to foreign passport funds and the <i>Corporations (Passport) Rules 2018</i>.</b></p>	No MR

Title	Release Date	Details	Media release and related documents
RG 98 ASIC's powers to suspend, cancel and vary AFS licences and make banning orders	20/9/2018	<p>This guide is for Australian financial services (AFS) licensees, their representatives, and advisers.</p> <p>It describes the administrative powers available to ASIC to enforce compliance with the <i>Corporations Act 2001</i> (Corporations Act), including the financial services licensing provisions, by suspending, cancelling and varying AFS licences and making banning orders. It also indicates the matters ASIC generally takes into account when exercising these powers.</p> <p><b>RG 98 has been updated to:</b></p> <ul style="list-style-type: none"> <li>• <b>emphasise that ASIC's regulatory responsibilities are underpinned by the objects of the financial services regime in Chapter 7 of the Corporations Act;</b></li> <li>• <b>clarify that in appropriate cases administrative action may be taken notwithstanding the conduct which gave rise to ASIC's concerns has been rectified or there may have been a change of control in respect of the subject licensee; and</b></li> <li>• <b>structurally separate the guidance on ASIC's powers to suspend, cancel or vary an AFS licence from the guidance on making a banning order on a person.</b></li> </ul> <p><b>NOTE:</b> Title has changed from <i>Licensing: Administrative action against financial services providers</i>.</p>	No MR

Title	Release Date	Details	Media release and related documents
RG 196 Short selling	8/10/2018	<p>This guide contains an overview of the short selling provisions of the <i>Corporations Act 2001</i> and the <i>Corporations Regulations 2001</i> as they relate to securities, managed investment products and certain other financial products. In particular, it addresses the naked short selling prohibition and the reporting and disclosure obligations.</p> <p>This guide is particularly relevant to institutional investors and brokers who are involved in short selling activity.</p> <p><b>ASIC has updated Regulatory Guide 196 <i>Short selling</i> (RG 196) to reflect ASIC Corporations (Short Selling) Instrument 2018/745, which provides various relief and modifications to the laws in relation to short selling.</b></p> <p><b>In addition to providing new relief and modifications, the new instrument continues the effect of other ASIC instruments that were due to expire.</b></p>	<p>MR 18-301</p> <p>LI 18/745</p> <p>SLI 18/746</p>
RG 261 Crowd-sourced funding: Guide for companies	18/10/2018	<p>This guide is for companies seeking to raise funds through crowd-sourced funding.</p> <p>This guide explains when a company is eligible to make an offer of shares under the crowd-sourced funding (CSF) regime in the Corporations Act and what obligations, including disclosure obligations, apply.</p> <p>This guide also explains the reporting, audit and corporate governance requirements that apply to public companies and proprietary companies making CSF offers.</p> <p><b>ASIC has released updated regulatory guides to coincide with the extension of the crowd-sourced funding (CSF) framework to eligible proprietary companies. This starts on 19 October 2018. ASIC has also amended its guidance to include updated requirements for public companies.</b></p>	<p>MR 18-314</p> <p>Appendix to RG 261: Template CSF offer document</p> <p>RG 262</p>

Title	Release Date	Details	Media release and related documents
RG 262 Crowd-sourced funding: Guide for intermediaries	18/10/2018	<p>This guide is for entities providing, or looking to provide, a crowd-funding service as a crowd-sourced funding (CSF) intermediary by operating a platform for CSF offers and investments.</p> <p>This guide explains the general ongoing obligations that apply to CSF intermediaries as Australian financial services (AFS) licensees and the specific obligations that apply under the CSF regime in the Corporations Act.</p> <p><b>ASIC has released updated regulatory guides to coincide with the extension of the crowd-sourced funding (CSF) framework to eligible proprietary companies. This starts on 19 October 2018. ASIC has also amended its guidance to include updated requirements for public companies.</b></p>	<p>MR 18-314</p> <p>RG 261</p> <p>Appendix to RG 261: Template CSF offer document</p>
RG 254 Offering securities under a disclosure document	16/11/2018	<p>This guide is for issuers who are required to prepare and lodge a disclosure document under Ch 6D of the <i>Corporations Act 2001</i> (Corporations Act).</p> <p>It helps issuers and their advisers understand our interpretation and administration of the procedural aspects of Ch 6D. It seeks to provide greater certainty regarding the obligations of all parties involved in the process of preparing a disclosure document, lodging a disclosure document and offering securities for issue or sale under a disclosure document.</p> <p>The procedural focus of this guide is intended to complement our other guidance on the content of disclosure documents; in particular, Regulatory Guide 228 <i>Prospectuses: Effective disclosure for retail investors</i> (RG 228).</p> <p><b>Partial update: Table 4 and Table 7 amended to update references to the Corporations (Fees) Regulations and to clarify that fees are now payable for the lodgement of supplementary and replacement disclosure documents.</b></p> <p><b>Issue date has not changed.</b></p>	<p>No MR</p>

Title	Release Date	Details	Media release and related documents
RG 82 External administration: Deeds of company arrangement involving a creditors' trust	17/12/2018	<p>This guide is for registered liquidators appointed under Pt 5.3A of the Corporations Act as a voluntary administrator or deed administrator (administrator).</p> <p>It explains:</p> <ul style="list-style-type: none"> <li>• our interpretation of administrators' obligations under the Corporations Act and the general law where they are considering a proposed deed of company arrangement (DOCA) or a proposed variation of a DOCA (collectively, a DOCA proposal) involving a creditors' trust; and</li> <li>• in particular, the information that we consider is material to creditors and should therefore be disclosed when a DOCA proposal involves a creditors' trust.</li> </ul> <p><b>Amended to account for changes under the <i>Insolvency Law Reform Act 2016</i>.</b></p>	No MR
RG 174 Relief for externally administered companies and registered schemes being wound up	17/12/2018	<p>This guide is for registered liquidators and other persons who are externally administering the affairs of companies and winding up registered managed investment schemes (registered schemes).</p> <p>It explains when we will grant relief relating to:</p> <ul style="list-style-type: none"> <li>• the financial reporting obligations of the Corporations Act;</li> <li>• the Australian financial services (AFS) licensee financial reporting obligations (for companies and responsible entities that are or have been AFS licensees);</li> <li>• the compliance plan audit obligations (for registered schemes); and</li> <li>• the requirement to hold an annual general meeting (for public companies).</li> </ul> <p><b>Amended to account for changes under the <i>Insolvency Law Reform Act 2016</i>.</b></p>	No MR

Title	Release Date	Details	Media release and related documents
RG 242 ASIC's power to wind up abandoned companies	17/12/2018	<p>This guide is for employees of abandoned companies who are owed employee entitlements and other interested persons, including creditors, administrators and liquidators.</p> <p>It explains when we will use our power to wind up an abandoned company under Pt 5.4C of the Corporations Act.</p> <p><b>Amended to account for changes under the <i>Insolvency Law Reform Act 2016</i>.</b></p>	No MR

## Legislative instruments

Title	Dates	Details	Media release and related documents
ASIC (Fees—Complexity Criteria) Instrument 2018/578	<p><i>Issued 3/7/2018</i></p> <p><i>Registered 3/7/2018: F2018L00995</i></p> <p><i>Effective 3/7/2018 (later of 4 July 2018 or day of registration)</i></p>	<p><i>ASIC (Fees—Complexity Criteria) Instrument 2018/578</i> prescribes the criteria ASIC uses to determine whether certain types of applications for a particular regulatory service that is to be charged as a fee is low, medium or high complexity.</p>	None
ASIC Corporations (Banking Code of Practice) Instrument 2018/700	<p><i>Issued 9/8/2018</i></p> <p><i>Registered 10/8/2018: F2018L00995</i></p> <p><i>Effective 11/8/2018 (day after registration)</i></p>	<p><i>ASIC Corporations (Banking Code of Practice) Instrument 2018/700</i> approves the Banking Code of Practice, published in August 2018 by the Australian Banking Association Incorporated, as existing at the date of the instrument.</p>	MR 18-223
ASIC Credit (Amendment) Instrument 2018/665	<p><i>Issued 16/8/2018</i></p> <p><i>Registered 22/8/2018: F2018L01149</i></p> <p><i>Effective 23/8/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Credit (Amendment) Instrument 2018/665</i> amends the <i>ASIC Credit (AFCA transition) Instrument 2018/448</i> to extend transitional disclosure relief for updating external dispute resolution scheme details in National Credit Code Forms 5, 9 and 17.</p>	None

Title	Dates	Details	Media release and related documents
ASIC Corporations (Amendment) Instrument 2018/483	<p><i>Issued 7/8/2018</i></p> <p><i>Registered 23/8/2018: F2018L01157</i></p> <p><i>Effective 24/8/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/483</i> amends the <i>ASIC Corporations (Compromises or Arrangements) Instrument 2015/358</i> to correct the definition of a foreign compromise or arrangement.</p>	None
ASIC Credit (Unsuitability—Credit Cards) Instrument 2018/753	<p><i>Issued 28/8/2018</i></p> <p><i>Registered 5/9/2018: F2018L01157</i></p> <p><i>Effective 1/1/2019 (later of 1 January 2019 or day after registration)</i></p>	<p><i>ASIC Credit (Unsuitability—Credit Cards) Instrument 2018/753</i> prescribes a period of three years for responsible lending assessments for new credit card contracts or credit limit increases.</p>	MR 18-257 REP 590

Title	Dates	Details	Media release and related documents
ASIC Corporations (Amendment) Instrument 2018/697	<p><i>Issued 10/9/2018</i></p> <p><i>Registered 13/9/2018: F2018L01281</i></p> <p><i>Effective 18/9/2019 (later of commencement of Schedule 1 to the Corporations Amendment (Asia Region Funds Passport) Act 2018 or day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/697 amends the following ASIC legislative instruments to facilitate the implementation and operation of the Asia Region Funds Passport in Australia. :</i></p> <ul style="list-style-type: none"> <li>• <i>Class Order [CO 09/552] Changing scheme constitutions</i></li> <li>• <i>Class Order [CO 12/749] Relief from the Shorter PDS regime</i></li> <li>• <i>Class Order [CO 13/521] Takeover bids</i></li> <li>• <i>Class Order [CO 13/656] Equality of treatment impacting on the acquisition of interests</i></li> <li>• <i>Class Order [CO 13/1410] Holding assets: Standards for providers of custodial and depository services</i></li> <li>• <i>Class Order [CO 14/1252] Technical modifications to Schedule 10 of the Corporations Regulations</i></li> <li>• <i>ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251</i></li> <li>• <i>ASIC Corporations (Sale Offers That Do Not Need Disclosure) Instrument 2016/80</i></li> <li>• <i>ASIC Corporations (Uncontactable Members) Instrument 2016/187</i></li> <li>• <i>ASIC Corporations (Managed Discretionary Account Services) Instrument 2016/968</i></li> <li>• <i>ASIC Corporations (Application Form Requirements) Instrument 2017/241</i></li> <li>• <i>ASIC Corporations (Disclosure Relief—Offers to Associates) Instrument 2017/737</i></li> <li>• <i>ASIC Corporations (Wholesale Equity Scheme Trustees) Instrument 2017/849</i></li> </ul>	No MR



Title	Dates	Details	Media release and related documents
ASIC Corporations (Repeal) Instrument 2018/750	<p><i>Issued 14/9/2018</i></p> <p><i>Registered 18/9/2018: F2018L01312</i></p> <p><i>Gazetted 25/9/2018: ASIC Gazette A41/18 (expected 25/9/2018)</i></p> <p><i>Effective 25/9/2018 (later of gazettal or day of registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Repeal) Instrument 2018/750</i> repeals Class Order [CO 08/1] <i>Group purchasing bodies</i>.</p>	<p>MR 18-272</p> <p>LI 18-751</p>
ASIC Corporations (Group Purchasing Bodies) Instrument 2018/751	<p><i>Issued 14/9/2018</i></p> <p><i>Registered 18/9/2018: F2018L01313</i></p> <p><i>Effective 25/9/2018 (same day as SLI 18/750)</i></p>	<p><i>ASIC Corporations (Group Purchasing Bodies) Instrument 2018/751</i> continues the effect of the relief in Class Order [CO 08/1] <i>Group purchasing bodies</i> beyond the class order's sunset date and extends the relief to 'limited licensees'.</p>	<p>MR 18-272</p> <p>SLI 18-750</p>
ASIC Corporations (Amendment) Instrument 2018/825	<p><i>Issued 18/9/2018</i></p> <p><i>Registered 24/9/2018: F2018L01335</i></p> <p><i>Effective 25/9/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/825</i> amends the <i>ASIC Corporations (Employee redundancy funds relief) Instrument 2015/1150</i> to continue the relief until 1 October 2021, so that its ongoing effect is preserved without any disruption to the operators of employee redundancy funds that rely on it.</p>	<p>MR 18-285</p>
ASIC Corporations (Amendment) Instrument 2018/810	<p><i>Issued 19/9/2018</i></p> <p><i>Registered 24/9/2018: F2018L01334</i></p> <p><i>Effective 25/9/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/810</i> amends the <i>ASIC Corporations (Derivative Transaction Reporting Exemption) Instrument 2015/844</i> to extend some elements of the existing relief under the exemption instrument, to address ongoing implementation issues.</p>	<p>No MR</p>

Title	Dates	Details	Media release and related documents
ASIC Corporations and Credit (Transition to AFCA) Instrument 2018/814	<p><i>Issued 19/9/2018</i></p> <p><i>Registered 20/9/2018: F2018L01325</i></p> <p><i>Effective 21/9/2018 (day after registration)</i></p>	<p><i>ASIC Corporations and Credit (Transition to AFCA) Instrument 2018/814 provides transitional relief from the requirement for Australian financial services licensees and Australian credit licensees, corporate authorised representatives and unlicensed carried over instrument lenders to notify ASIC of their Australian Financial Complaints Authority (AFCA) membership details.</i></p>	No MR
ASIC Corporations (Amendment) Instrument 2018/807	<p><i>Issued 20/9/2018</i></p> <p><i>Registered 24/9/2018: F2018L01336</i></p> <p><i>Gazetted 25/9/2018: ASIC Gazette A41/18</i></p> <p><i>Effective 25/9/2018 (later of gazettal or day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/807 amends:</i></p> <ul style="list-style-type: none"> <li>• <i>ASIC Corporations (Repeal and Transitional) Instrument 2016/396</i></li> <li>• <i>ASIC Corporations (CSSF-Regulated Financial Services Providers) Instrument 2016/1109, and</i></li> <li>• <i>ASIC Corporations (Foreign Financial Services Providers— Limited Connection) Instrument 2017/182</i></li> </ul>	MR 18-276
ASIC Credit (Amendment) Instrument 2018/836	<p><i>Issued 20/9/2018</i></p> <p><i>Registered 20/9/2018: F2018L01326</i></p> <p><i>Effective 21/9/2018 (later of commencement of LI 18/814 or day of registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Credit (Amendment) Instrument 2018/836 amends the ASIC Corporations and Credit (Transition to AFCA) Instrument 2018/814.</i></p>	No MR

Title	Dates	Details	Media release and related documents
ASIC Corporations (Short Selling) Instrument 2018/745	<p><i>Issued 26/9/2018</i></p> <p><i>Registered 27/9/2018: F2018L01356</i></p> <p><i>Effective 28/9/2018 (day after registration)</i></p>	<p><i>ASIC Corporations (Short Selling) Instrument 2018/745</i> provides conditional relief from the naked short selling prohibition in subsection 1020B(2) of the <i>Corporations Act 2001</i> for: (a) market makers of exchange traded funds and managed funds; (b) deferred settlement trading on a licensed market; and (c) sale offers through special purpose vehicles. The instrument also remakes and continues the relief in the following ASIC class orders relevant to short selling that were due to sunset:</p> <ul style="list-style-type: none"> <li>• [CO 08/764] <i>Short selling - exercise of exchange-traded options</i></li> <li>• [CO 09/774] <i>Naked short selling relief for market makers</i></li> <li>• [CO 09/1051] <i>Short selling relief: Exchange traded options, unobtained financial products and certain bonds and debentures</i></li> <li>• [CO 10/29] <i>Short selling position reporting regime</i></li> <li>• [CO 10/135] <i>Relief for small short positions</i></li> <li>• [CO 10/111] <i>Short selling: limited relief for deferred purchase agreement issuers from s1020B(2), and</i></li> <li>• [CO 10/288] <i>Covered short sale transaction reporting relief for market makers.</i></li> </ul> <p>The relief continued by the instrument from these class orders permits conditional naked short selling for bona fide hedging in specific products during the course of market making, and sales effected by exercising and selling exchange traded options. In addition, the relief continues exemptions from short selling reporting for market makers in specific circumstances and low volume and low value short positions. The instrument continues the modifications provided under [CO 10/29] of the short position disclosure and reporting requirements under Division 15 of the Part 7.9 of the Corporations Regulations. The instrument further provides global firms an option to calculate their short positions as at a global end calendar time (instead of the current requirement of 7pm).</p>	<p>MR 18-301</p> <p>SLI 18/746</p> <p>RG 196</p>

Title	Dates	Details	Media release and related documents
<p>ASIC Corporations (Repeal) Instrument 2018/746</p>	<p><i>Issued 26/9/2018</i></p> <p><i>Registered 27/9/2018: F2018L01357</i></p> <p><i>Effective 28/9/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Repeal) Instrument 2018/746</i> repeals the following class orders that are due to expire:</p> <ul style="list-style-type: none"> <li>• [CO 08/764] <i>Short selling - exercise of exchange-traded options</i></li> <li>• [CO 09/774] <i>Naked short selling relief for market makers</i></li> <li>• [CO 09/1051] <i>Short selling relief: Exchange traded options, unobtained financial products and certain bonds and debentures</i></li> <li>• [CO 10/29] <i>Short selling position reporting regime</i></li> <li>• [CO 10/111] <i>Short selling: limited relief for deferred purchase agreement issuers from s1020B(2)</i></li> <li>• [CO 10/135] <i>Relief for small short positions, and</i></li> <li>• [CO 10/288] <i>Covered short sale transaction reporting relief for market makers</i></li> </ul>	<p>MR 18-301</p> <p>LI 18/745</p> <p>RG 196</p>
<p>ASIC Credit (Amendment) Instrument 2018/706</p>	<p><i>Issued 27/9/2018</i></p> <p><i>Registered 2/10/2018: F2018L01391</i></p> <p><i>Effective 3/10/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Credit (Amendment) Instrument 2018/706</i> amends <i>ASIC Credit (Flexible Credit Cost Arrangements) Instrument 2017/780</i> to ensure that the ban on flex commissions in the car finance market:</p> <ul style="list-style-type: none"> <li>• does not apply more broadly than was intended (for example, that it does not inadvertently cover some securitisation arrangements and some remuneration arrangements in relation to home loans); and</li> <li>• will not unreasonably affect 'in-flight offers'. Some consumers may apply for and be offered a car loan before 1 November 2018, but only enter into the contract after that date (for example where the loan is offered but not entered into until the car is delivered). This change will mean the changes to remuneration arrangements as a result of the prohibition will not adversely affect business practices prior to 1 November 2018.</li> </ul>	<p>Editor's note to MR 17-301</p>

Title	Dates	Details	Media release and related documents
ASIC Corporations (Professional Standards—Transitional) Instrument 2018/894	<p><i>Issued 9/10/2018</i></p> <p><i>Registered 10/10/2018: F2018L01413</i></p> <p><i>Effective 11/10/2018 (day after registration)</i></p>	<p><i>ASIC Corporations (Professional Standards—Transitional) Instrument 2018/894</i> makes changes to the earliest reporting dates in the <i>Corporations Act 2001</i> and makes minor technical modifications to address unintended consequences so the new financial adviser professional standards reforms apply as they were intended to.</p>	MR 18-304
ASIC Corporations and Credit (Amendment) Instrument 2018/937	<p><i>Issued 24/10/2018</i></p> <p><i>Registered 25/10/2018: F2018L01466</i></p> <p><i>Effective -</i></p> <p><i>Sch 1: 1/11/2018</i></p> <p><i>Sch 2: 1/11/2018 (on and after the day, under item 72 of Schedule 1 to the Treasury Laws Amendment (Putting Consumers First—Establishment of the Australian Financial Complaints Authority) Act 2018, on and after which the amendments made by Part 5 of Schedule 1 to that Act apply)</i></p>	<p><i>ASIC Corporations and Credit (Amendment) Instrument 2018/937</i> minor and consequential amendments to the following five ASIC instruments to reflect the commencement of the Australian Financial Complaints Authority:</p> <ul style="list-style-type: none"> <li>• [CO 10/250] <i>Internal dispute resolution procedures (credit)</i></li> <li>• [CO 10/381] <i>Notice lodgement requirement for certain persons who are credit providers or lessors in relation to a carried over instrument</i></li> <li>• [CO 10/517] <i>Internal dispute resolution (credit - unlicensed COI lenders)</i></li> <li>• <i>ASIC Corporations (Concept Validation Licensing Exemption) Instrument 2016/1175</i>, and</li> <li>• <i>ASIC Credit (Concept Validation Licensing Exemption) Instrument 2016/1176</i></li> </ul>	No MR
ASIC Corporations (Amendment) Instrument 2018/752	<p><i>Issued 8/11/2018</i></p> <p><i>Registered 12/11/2018: F2018L01566</i></p> <p><i>Effective 13/11/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/752</i> amends <i>ASIC Corporations (Non-cash Payment Facilities) Instrument 2016/211</i> to continue the effect of the relief by removing the provision for a three-year cessation date in section 3.</p>	MR 18-345

Title	Dates	Details	Media release and related documents
ASIC Corporations (Amendment) Instrument 2018/1028	<p><i>Issued 8/11/2018</i></p> <p><i>Registered 12/11/2018: F2018L01565</i></p> <p><i>Effective 13/11/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/1028</i> amends Class Order [CO 13/763] <i>Investor directed portfolio services</i> to reinstate the exemptions previously granted to investor directed portfolio services (IDPS) operators from Division 8 of Part 7.8, and Part 7.9, in relation to a financial product that is an interest in a managed investment scheme arising out of participation in the IDPS.</p>	None
ASIC (Supervisory Cost Recovery Levy—Regulatory Costs) Instrument 2018/1062	<p><i>Issued 20/11/2018</i></p> <p><i>Registered 22/11/2018: F2018L01591</i></p> <p><i>Effective 5/12/2018 (see Section 2)</i></p>	<p><i>ASIC (Supervisory Cost Recovery Levy—Regulatory Costs) Instrument 2018/1062</i> specifies ASIC's regulatory costs and their attribution to each sub-sector for the 2017 – 2018 financial year</p>	<p>MR 18-368</p> <p>LI 18/1063</p> <p><a href="#">ASIC industry funding summary of 2017–18 levies</a></p>
ASIC (Supervisory Cost Recovery Levy—Annual Determination) Instrument 2018/1063	<p><i>Issued 20/11/2018</i></p> <p><i>Registered 22/11/2018: F2018L01590</i></p> <p><i>Effective 5/12/2018 (see Section 2)</i></p>	<p><i>ASIC (Supervisory Cost Recovery Levy—Annual Determination) Instrument 2018/1063</i> specifies certain metrics for the 2017 – 2018 financial year, which will be used in the formulae specified in the <i>ASIC Supervisory Cost Recovery Regulations 2017</i> to work out the basic levy component and the graduated levy component, and a leviable entity's levy component.</p>	<p>MR 18-368</p> <p>LI 18/1062</p> <p><a href="#">ASIC industry funding summary of 2017–18 levies</a></p>
ASIC Corporations (Amendment) Instrument 2018/1098	<p><i>Issued 3/12/2018</i></p> <p><i>Registered 5/12/2018: F2018L01667</i></p> <p><i>Effective 6/12/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/1098</i> amends <i>ASIC Corporations (Group Purchasing Bodies) Instrument 2018/751</i>.</p>	None
ASIC Corporations (ASIC Close Down Period) Instrument 2018/1034	<p><i>Issued 7/12/2018</i></p> <p><i>Registered 7/12/2018: F2018L01699</i></p> <p><i>Effective 8/12/2018 (day after registration)</i></p>	<p><i>ASIC Corporations (ASIC Close Down Period) Instrument 2018/1034</i> prescribes the extension of exposure and other periods due to December close down period.</p>	None

Title	Dates	Details	Media release and related documents
ASIC Corporations (Amendment) Instrument 2018/1088	<p><i>Issued 7/12/2018</i></p> <p><i>Registered 10/12/2018: F2018L01714</i></p> <p><i>Effective 11/12/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Corporations (Amendment) Instrument 2018/1088</i> amends the Class Order [CO 14/1252] <i>Technical modifications to Schedule 10 of the Corporations Regulations</i> so that the time period for compliance with certain provisions of Schedule 10 of the <i>Corporations Regulations 2001</i> is extended by one year. Schedule 10 to the <i>Corporations Regulations 2001</i> sets out requirements for the disclosure of fees and costs of superannuation and managed investment products in Product Disclosure Statements and in periodic statements</p>	MR 18-372
ASIC Superannuation (Amendment) Instrument 2018/1080	<p><i>Issued 14/12/2018</i></p> <p><i>Registered 17/12/2018: F2018L01779</i></p> <p><i>Effective 18/12/2018 (day after registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Superannuation (Amendment) Instrument 2018/1080</i> amends [CO 14/541] <i>RSE licensee s29QC SIS Act disclosure exemption</i>.</p>	MR 18-386

## Consultation papers

Title	Release Date	Details	Media release and related documents
CP 302 Proposed changes to ASIC's capital requirements for market participants	4/7/2018	<p>This consultation paper sets out our proposed changes to the <i>ASIC Market Integrity Rules (Securities Markets – Capital) 2017</i> and the <i>ASIC Market Integrity Rules (Futures Markets – Capital) 2017</i>.</p> <p>We are seeking feedback from our stakeholders on our proposals to make new rules, amend existing rules and remove rules.</p>	<p>MR 18-202</p> <p>Attachment to CP 302: Draft ASIC Credit (Unsuitability—Credit Cards) Instrument 2018/XX</p>
CP 303 Credit cards: Responsible lending assessments	4/7/2018	<p>This consultation paper is for Australian credit licensees (licensees) that are credit providers or that provide credit assistance, as well as other interested parties.</p> <p>It seeks feedback on our proposal for the prescribed period to be used when assessing whether a credit card contract or credit limit increase is unsuitable.</p>	<p>MR 18-200</p> <p>Attachment to CP 303: Draft ASIC Market Integrity Rules (Capital) 2018</p>

Title	Release Date	Details	Media release and related documents
CP 304 Remaking ASIC class order on share and interest purchase plans: [CO 09/425]	2/10/2018	<p>This consultation paper sets out ASIC’s proposal to remake our class order on share and interest purchase plans. Under the <i>Legislation Act 2003</i>, this class order will expire (‘sunset’) if not remade.</p> <p>We are seeking feedback from law firms, industry and other interested people on our proposal to remake, without significant changes, Class Order [CO 09/425] <i>Share and interest purchase plans</i>, which is due to expire on 1 October 2019.</p>	MR 18-295
CP 305 Organisational competence requirements for advice licensees: Update to RG 105	8/11/2018	<p>This consultation paper seeks your feedback on our proposals for updating Regulatory Guide 105 <i>Licensing: Organisational competence</i> (RG 105) in light of the professional standards reforms for financial advisers.</p> <p>We are proposing to:</p> <ul style="list-style-type: none"> <li>• add to the existing options in RG 105 for demonstrating the knowledge and skills of responsible managers by introducing new ‘Option 6’, which will reflect the higher education and training standards for financial advisers; and</li> <li>• require advice licensees to have at least one responsible manager who satisfies Option 6.</li> </ul> <p>Note: The draft update to RG 105 (draft updated RG 105) is available on our website at <a href="http://www.asic.gov.au/cp">www.asic.gov.au/cp</a> under CP 305.</p>	MR 18-338 Attachment to CP 305: Draft updated RG 105
CP 306 Markets Disciplinary Panel	29/11/2018	<p>ASIC took over responsibility for market supervision in August 2010. At that time, ASIC created the Markets Disciplinary Panel (MDP) to make decisions about alleged contraventions of the market integrity rules.</p> <p>ASIC is seeking your feedback about proposals to change the kinds of matters that should be referred to the MDP and the powers that should be exercised by the MDP.</p> <p>This paper attaches a draft of the revised Regulatory Guide 216 <i>Markets Disciplinary Panel</i> (RG 216).</p>	Attachment to CP 306: Draft RG 216



Title	Release Date	Details	Media release and related documents
CP 307 Remaking ASIC class order on warrants: Out-of-use notices—[CO 08/781]	13/12/2018	<p>This consultation paper sets out ASIC’s proposal to remake our class order on the lodgement of out-of-use notices for warrant products in certain circumstances. Under the <i>Legislation Act 2003</i>, this class order will expire (‘sunset’) if not remade.</p> <p>We are seeking feedback from warrant issuers, law firms, industry and other interested people on our proposal to remake, without significant changes, Class Order [CO 08/781] <i>Warrants: Out-of-use notices</i>, which is due to expire on 1 April 2019.</p>	MR 18-375

## Reports

Title	Release Date	Details	Media release and related documents
REP 562 Financial advice: Vertically integrated institutions and conflicts of interest	Revised 4/7/2018 (first issued 24/1/2018)	<p>ASIC has conducted a project to examine how Australia’s largest banking and financial services institutions manage the conflict of interest that arises as a result of institutions engaging in both the provision of personal advice to retail clients and the manufacture of financial products under a vertically integrated business model.</p> <p>This report outlines the results of this project.</p> <p><b>Paragraph 91 (note), Figure 3 and Table 5 were amended on 4 July 2018 with respect to NAB Financial Planning and GWM Adviser Services Limited.</b></p>	None
REP 580 Review of credit card lending in Australia	4/7/2018	<p>This report discusses the findings from ASIC’s review of credit card lending in Australia between 2012 and 2017.</p> <p>In particular, it looks at consumer debt outcomes over this period, the effect of balance transfers, and the operation of key reforms for credit cards that commenced in 2012.</p>	MR 18-201
REP 581 Review of ASIC Regulatory Guide 97 Disclosing fees and costs in PDSs and periodic statements	24/7/2018	<p>This report has been prepared by Darren McShane at the request of the ASIC following its announcement of an external expert review of Regulatory Guide 97 <i>Disclosing fees and costs in PDSs and periodic statements</i> (RG 97).</p>	MR 18-217

Title	Release Date	Details	Media release and related documents
REP 582 Response to submissions on CP 296 Funds management	31/7/2018	This report highlights the key issues that arose out of the submissions received on Consultation Paper 296 <i>Funds management</i> (CP 296) and details our responses to those issues.	MR 18-222 RG 131 RG 132 RG 133 RG 134 RG 136 RG 137 RG 138 INFO 32 <b>Withdrawn documents</b> SRG 116, SRG 117, SRG 118, SRG 119, SRG 120, SINFO 220
REP 583 Review of exchange traded products	2/8/2018	This report is for issuers of exchange traded products (ETPs), market operators and persons facilitating ETP trading. It may also be of interest to advisers of retail investors. It sets out the findings and recommendations from our review of ETPs in Australia.	MR 18-226
REP 584 Improved protections for deposit accounts with third-party access	9/8/2018	This report follows a review by ASIC of deposit accounts that can be operated by a third-party, usually a financial adviser, stockbroker or accountant, on a customer's behalf.  In particular, the report analyses the compliance measures and controls that banks should have in place to address the risk of fraud and other risks associated with third party access to customers' money in these accounts.	MR 18-235
REP 585 ASIC enforcement outcomes: January to June 2018	9/8/2018	This report outlines the enforcement outcomes achieved by ASIC during the period from 1 January to 30 June 2018 (relevant period). The report provides a high-level overview of some of our enforcement priorities and highlights some important cases and decisions during this period.	MR 18-237

Title	Release Date	Details	Media release and related documents
REP 586 Review of reverse mortgage lending in Australia	28/8/2018	<p>This report summarises the findings and recommendations from ASIC’s review of lending practices for reverse mortgages.</p> <p>Reverse mortgages can play an important role in helping older Australians improve their standard of living in retirement while remaining in their homes.</p> <p>Our review found that reverse mortgages are playing this role, but that lenders can do more to improve long-term consumer outcomes and help potential borrowers make informed decisions about their immediate and future financial needs.</p>	<p>MR 18-248</p> <p><a href="#">Infographic</a></p> <p><a href="#">Executive summary</a></p>
REP 587 The sale of direct life insurance	30/8/2018	<p>This report summarises the findings and recommendations from ASIC's review of the sale of direct life insurance products in Australia, including term life, accidental death, trauma, total and permanent disability (TPD) and income protection insurance.</p>	<p>MR 18-250</p> <p>REP 588</p> <p><a href="#">Infographic</a></p> <p><a href="#">Executive summary</a></p>
REP 588 Consumers’ experiences with the sale of direct life insurance	30/8/208	<p>This report was commissioned by ASIC and produced by Susan Bell Research.</p> <p>It sets out the results of research into consumers’ experiences in buying life insurance directly—that is, without getting personal advice from a financial adviser or buying through a group arrangement like superannuation.</p> <p>The products covered by the research include term life, accidental death, trauma, total and permanent disability (TPD) and income protection insurance.</p>	<p>MR 18-250</p> <p>REP 587</p>
REP 589 ASIC regulation of corporate finance: January to June 2018	31/8/2018	<p>This report is for companies, lawyers, corporate advisers and compliance professionals working in corporate finance. It discusses our key observations for the period from 1 January to 30 June 2018, and our areas of focus for the next six months.</p>	<p>MR 18-251</p>
REP 590 Response to submissions on CP 303 Credit cards: Responsible lending assessments	5/9/2018	<p>This report highlights the key issues that arose out of the submissions received on Consultation Paper 303 <i>Credit cards: Responsible lending assessments</i> (CP 303) and details our responses to those issues.</p>	<p>MR 18-257</p> <p>LI 18/753</p>

Title	Release Date	Details	Media release and related documents
REP 591 Insurance in super	7/9/2018	This report sets out the findings from recent ASIC work on issues relevant to the consumer experience of insurance provided through superannuation.	MR 18-261
REP 589 ASIC regulation of corporate finance: January to June 2018	Revised 11/9/2018 (first issued 31/8/2018)	<p>This report is for companies, lawyers, corporate advisers and compliance professionals working in corporate finance. It discusses our key observations for the period from 1 January to 30 June 2018, and our areas of focus for the next six months.</p> <p><b>The data in Figure 2 was corrected on 11 September 2018 to include Jupiter Mines Limited raising \$240,000,000 as the sixth largest fundraising in the period. The \$60,000,000 fundraising of CVC Limited, previously shown in the figure as the tenth largest fundraising, has been removed. The corresponding accessible version of figures in Table 4 of Appendix 2 was also updated to reflect this.</b></p>	MR 18-251
REP 592 Review of ASX Group's technology governance and operational risk management standards	12/9/2018	<p>This report outlines the findings of a review of ASX Group's technology governance and operational risk management standards. We foreshadowed our intention to undertake this wider (non-incident driven) review following our review of the ASX equity market outage in September 2016.</p> <p>This report makes a number of recommendations. These are designed to improve ASX Group's technological and operational risk management arrangements so that it is better able to meet the expectations of its customers, its regulators and the wider users of the Australian financial market. Many of the findings and recommendations from the review will be relevant to other important financial sector organisations regulated by ASIC.</p>	MR 18-264

Title	Release Date	Details	Media release and related documents
REP 589 ASIC regulation of corporate finance: January to June 2018	Revised 18/9/2018 (first issued 31/8/2018)	<p>This report is for companies, lawyers, corporate advisers and compliance professionals working in corporate finance. It discusses our key observations for the period from 1 January to 30 June 2018, and our areas of focus for the next six months.</p> <p><b>The following revisions have been made:</b></p> <ul style="list-style-type: none"> <li>• <b>The total amount sought to be raised in offers on Page 3 was corrected on 18 September 2018 (see Note 3).</b></li> <li>• <b>Paragraph 1 on page 6 was corrected to amend the amount sought to be raised (see Note).</b></li> <li>• <b>The data in Figure 1 was corrected to amend the amount raised by non-IPOs (see Note 2).</b></li> <li>• <b>The data in Figure 2 was corrected to include Macquarie Group Limited and Cromwell Property Group (see Note 2).</b></li> <li>• <b>The corresponding accessible versions of figures in Appendix 2 were updated to reflect these corrections.</b></li> </ul>	MR 18-251
REP 593 Climate risk disclosure by Australia's listed companies	20/9/2018	This report contains our key observations and findings from a surveillance project examining climate risk disclosure by listed companies in Australia. It sets out some high-level recommendations relating to the consideration and disclosure of climate risk.	MR 18-273

Title	Release Date	Details	Media release and related documents
REP 594 Review of selected financial services groups' compliance with the breach reporting obligation	25/9/2018	<p>This report sets out the findings of our review of Australian financial services (AFS) licensees' compliance with their breach reporting obligation under s912D of the <i>Corporations Act 2001</i> (Corporations Act).</p> <p>The purpose of this review was to consider selected financial services groups (financial groups), covering all their AFS licensees. Depending on the groups' diversity, these licensees provided services such as banking, superannuation, investment management, insurance, and financial advice. The review also examined whether:</p> <ul style="list-style-type: none"> <li>• their breach reporting is adequate and effective;</li> <li>• they comply with the breach reporting obligation; and</li> <li>• they demonstrate elements of a sound breach-reporting culture.</li> </ul> <p>Based on the findings, the report also provides 'what good looks like' to help AFS licensees improve their compliance measures and ensure they comply with the breach reporting obligation.</p>	MR 18-284 <a href="#">Infographic</a>
REP 595 Response to submissions on CP 300 Approval and oversight of compliance schemes for financial advisers	28/9/2018	This report highlights the key issues that arose out of the submissions received on Consultation Paper 300 <i>Approval and oversight of compliance schemes for financial advisers</i> (CP 300) and details our responses to those issues.	MR 18-290 RG 269
REP 596 Insolvency statistics: External administrators' reports (July 2017 to June 2018)	14/11/2018	<p>This report is for insolvency practitioners and other interested stakeholders.</p> <p>It presents an overview of total lodgements of statutory reports lodged by liquidators, receivers and voluntary administrators (external administrators) from 1 July 2017 to 30 June 2018, as well as our statistical findings from external administrators' reports lodged electronically when a company enters external administration (EXAD) status (initial external administrators' reports).</p>	MR 18-342

Title	Release Date	Details	Media release and related documents
REP 597 High-frequency trading in Australian equities and the Australian–US dollar cross rate	16/11/2018	<p>This report presents findings from ASIC’s 2018 review of high-frequency trading. It analyses specific trading attributes associated with high-frequency trading in equities and wholesale foreign exchange (FX) markets.</p> <p>It builds on our previous reports into high-frequency trading: Report 331 <i>Dark liquidity and high-frequency trading</i> (REP 331) and Report 452 <i>Review of high-frequency trading and dark liquidity</i> (REP 452).</p> <p>The purpose of this report is to inform investors and consumers, market participants and listed entities about the markets in which they invest, raise capital and manage risk.</p>	MR 18-344 REP 598
REP 598 High-frequency trading in Australian equities and the Australian–US dollar cross rate (summary version)	16/11/2018	<p>This summary version of Report 597 highlights some of the key findings from our 2018 review of high-frequency trading in the listed Australian equity and electronic foreign exchange markets. Read the full report for detailed information.</p>	MR 18-344 REP 597
REP 599 Market integrity report: January to June 2018	19/11/2018	<p>This report highlights some of the activities the Market Integrity Group undertook between 1 January and 30 June 2018, and includes our priorities for the rest of the year.</p>	No MR
REP 600 Review of buy now pay later arrangements	28/11/2018	<p>This report summarises the findings of ASIC’s review of ‘buy now pay later’ arrangements. These arrangements allow consumers to buy and receive goods and services immediately but pay for that purchase over time.</p> <p>The aim of our review was to develop a broad understanding of this industry and to identify potential risks for consumers.</p>	MR 18-357
REP 601 Market assessment report: Yieldbroker Pty Limited	30/11/2018	<p>This report outlines the findings of our assessment of the market operated by Yieldbroker Pty Limited (Yieldbroker). It focuses on the market’s arrangements for conflicts and governance, supervision and enforcement, and systems and controls.</p> <p>This report makes several recommendations designed to improve Yieldbroker’s arrangements in those three areas. A number of the findings and recommendations will be relevant to other specialised market operators regulated by ASIC.</p>	MR 18-361

Title	Release Date	Details	Media release and related documents
REP 602 Overview of decisions on relief applications (April 2018 to September 2018)	6/12/2018	<p>This is a report for participants in the capital markets and financial services industry who are prospective applicants for relief.</p> <p>This report outlines some of our decisions on relief applications during the period from 1 April 2018 to 30 September 2018. It summarises examples of situations where we have exercised, or refused to exercise, ASIC's exemption and modification powers from the financial reporting, managed investment, takeovers, fundraising or financial services provisions of the <i>Corporations Act 2001</i> and the <i>National Consumer Credit Protection Act 2009</i>.</p> <p>It also refers to a number of publications issued by ASIC during the period from 1 April 2018 to 30 September 2018 that may be relevant to prospective applicants for relief, including legislative instruments, consultation papers, regulatory guides and reports.</p>	MR 18-369
REP 600 Review of buy now pay later arrangements	7/12/2018 (first issued 28/11/2018)	<p>This report summarises the findings of ASIC's review of 'buy now pay later' arrangements. These arrangements allow consumers to buy and receive goods and services immediately but pay for that purchase over time.</p> <p>The aim of our review was to develop a broad understanding of this industry and to identify potential risks for consumers.</p> <p><b>ASIC has corrected the figures in Table 4 (accessible version of Figure 2) in Appendix 2 of REP 600 so they are consistent with those in Figure 2.</b></p>	MR 18-357
REP 603 The consumer journey through the Internal Dispute Resolution process of financial service providers	10/12/2018	<p>This report was commissioned by ASIC and produced by Nature.</p> <p>It presents the findings of the qualitative and quantitative research to explore and measure consumer experiences of the Internal Dispute Resolution (IDR) process across a range of financial service sectors. It broadly maps the consumer journey through the IDR process and the obstacles many consumers encounter.</p>	MR 18-371 Infographic – Financial Services Complaints: The consumer experience



<b>Title</b>	<b>Release Date</b>	<b>Details</b>	<b>Media release and related documents</b>
REP 604 Credit card lending in Australia—An update	18/12/2018	This report gives an update on ASIC's work on credit cards and outlines how credit providers are addressing the concerns we identified in July 2018.	MR 18-381
REP 605 Allocations in equity raising transactions	20/12/2018	This report sets out the findings from our review of market practice for the allocation of securities in equity raising transactions in the Australian market. It focuses on the conduct of licensees and the factors considered in making allocation recommendations to issuers.  The findings and better practices are relevant to Australian financial services (AFS) licensees and listed entities, or entities seeking to list on an exchange.	MR 18-389 REP 606 (summary version)
REP 606 Allocations in equity raising transactions (summary version)	20/12/2018	This report highlights some of the key findings from our review of market practice for the allocation of securities in equity raising transactions in the Australian market. Read REP 605 for detailed information.	MR 18-389 REP 605

## Rules

<b>Title</b>	<b>Dates</b>	<b>Details</b>	<b>Media release and related documents</b>
No rules issued in July–December 2018			

## Class rule waivers

<b>Title</b>	<b>Dates</b>	<b>Details</b>	<b>Media release and related documents</b>
No class rule waivers issued in July–December			

## Determinations

Title	Dates	Details	Media release and related documents
ASIC Market Integrity Rules (Securities Markets) Determination 2018/765	<p><i>Issued 6/9/2018</i></p> <p><i>Registered 7/9/2018: F2018L01270</i></p> <p><i>Effective 8/10/2018 (later of 8 October 2018 or 20 business days after day of registration)</i></p>	<p><i>ASIC Market Integrity Rules (Securities Markets) Determination 2018/765 determines the Tier 1 Equity Market Products and the Tier 2 Equity Market Products for the purposes of paragraph 6.2.1(1)(c) of the ASIC Market Integrity Rules (Securities Markets) 2017.</i></p>	No MR
ASIC Market Integrity Rules (Securities Markets) Determination 2018/766	<p><i>Issued 6/9/2018</i></p> <p><i>Registered 7/9/2018: F2018L01271</i></p> <p><i>Effective 8/10/2018 (later of 8 October 2018 or 20 business days after day of registration)</i></p>	<p><i>ASIC Market Integrity Rules (Securities Markets) Determination 2018/766 repeals ASIC Market Integrity Rules (Securities Markets) Determination 2018/546, which will be superseded by ASIC Market Integrity Rules (Securities Markets) Determination 2018/765.</i></p>	No MR
ASIC Market Integrity Rules (Securities Markets) Determination 2018/1131	<p><i>Issued 4/12/2018</i></p> <p><i>Registered 7/12/2018: F2018L01684</i></p> <p><i>Effective 9/1/2019 (later of 9 January 2019 or 20 business days after day of registration)</i></p>	<p><i>ASIC Market Integrity Rules (Securities Markets) Determination 2018/1131 determines the Tier 1 Equity Market Products and the Tier 2 Equity Market Products for the purposes of paragraph 6.2.1(1)(c) of the ASIC Market Integrity Rules (Securities Markets) 2017.</i></p>	No MR
ASIC Market Integrity Rules (Securities Markets) Repeal Instrument 2018/1132	<p><i>Issued 4/12/2018</i></p> <p><i>Registered 7/12/2018: F2018L01686</i></p> <p><i>Effective 9/1/2019 (later of 9 January 2019 or 20 business days after day of registration)</i></p> <p>Automatic repeal under s48A Legislation Act</p>	<p><i>ASIC Market Integrity Rules (Securities Markets) Repeal Instrument 2018/1132 repeals ASIC Market Integrity Rules (Securities Markets) Determination 2018/765.</i></p>	No MR

## Information sheets

Title	Status	Release Date	Comments	Media release and related documents
INFO 30 Fees for commonly lodged documents	Reissued	4/7/2018	Updated to take account of fee changes taking effect because of industry funding.	No MR
INFO 108 Fees for Australian credit licences and annual compliance certificates	Reissued	4/7/2018	Updated to take account of fee changes taking effect because of industry funding.	No MR
INFO 135 Annual compliance certificates for credit licensees	Reissued	4/7/2018	Updated to take account of fee changes taking effect because of industry funding.	No MR
INFO 136 Complying with your trust account obligations as a credit licensee	Reissued	4/7/2018	Updated to take account of fee changes taking effect because of industry funding.	No MR
INFO 32 Foreign companies	Reissued	31/7/2018	<p>This information sheet (INFO 32) discusses:</p> <ul style="list-style-type: none"> <li>• how to register as a foreign company in Australia</li> <li>• ongoing obligations of a registered foreign company</li> <li>• lodging documents as a New Zealand company.</li> </ul> <p><b>Guidance has been updated for changes arising from the Asia Region Funds Passport and brings all of ASIC's funds management policies up to date to help promote industry-wide consistency.</b></p>	<p>MR 18-222</p> <p>RG 131</p> <p>RG 132</p> <p>RG 133</p> <p>RG 134</p> <p>RG 136</p> <p>RG 137</p> <p>RG 138</p> <p>REP 582</p> <p><b>Withdrawn documents</b></p> <p>SRG 116, SRG 117, SRG 118, SRG 119, SRG 120, SINFO 220</p>

Title	Status	Release Date	Comments	Media release and related documents
SINFO 220 Managed investment schemes: Common registration issues	Withdrawn	30/7/2018	<p>Withdrawn to account for updated guidance arising from the introduction of the Asia Region Funds Passport.</p> <p>See now Regulatory Guide 131 <i>Funds management: Establishing and registered a fund</i> (RG 131).</p>	<p>MR 18-222</p> <p>RG 131</p> <p>RG 132</p> <p>RG 133</p> <p>RG 134</p> <p>RG 136</p> <p>RG 137</p> <p>RG 138</p> <p>INFO 32</p> <p>REP 582</p> <p><b>Withdrawn documents</b></p> <p>SRG 116, SRG 117, SRG 118, SRG 119, SRG 120</p>
INFO 232 Fees for no service: Remediation	New	7/8/2018	<p>This information sheet (INFO 232):</p> <ul style="list-style-type: none"> <li>• explains the background to ASIC's fees-for-no-service project</li> <li>• explains what a fee for no service is, and</li> <li>• provides guidance on how Australian financial services (AFS) licensees should remediate fees for no service.</li> </ul>	MR 18-229
INFO 152 Public comment on ASIC's regulatory activities	Reissued	19/9/2018	<p>The following paragraph added under the heading 'Taking down public statements': 'Information on some regulatory outcomes will remain available on ASIC's registers. Once a regulatory outcome has been published on an ASIC register, it cannot be removed, even if the public statement has been taken down, unless ASIC is required to do so.'</p>	None

Title	Status	Release Date	Comments	Media release and related documents
INFO 234 Companies limited by guarantee: Guide for Indigenous communities	New	5/10/2018	<p>This information sheet (INFO 234) explains:</p> <ul style="list-style-type: none"> <li>• what a company limited by guarantee is</li> <li>• key features of companies limited by guarantee</li> <li>• what obligations a company limited by guarantee has</li> <li>• the rights of directors and members of a company limited by guarantee, and</li> <li>• how to find out if a company limited by guarantee is also a registered charity.</li> </ul>	<p>INFO 233 INFO 235 INFO 236</p>
INFO 235 Companies limited by guarantee: Reporting obligations – Guide for Indigenous communities	New	5/10/2018	<p>A company limited by guarantee is a common company structure used for not-for-profit and charitable organisations in Australia.</p> <p>This information sheet (INFO 235) explains:</p> <ul style="list-style-type: none"> <li>• which regulators you need to register with</li> <li>• how to report changes to company details, and</li> <li>• the costs of not reporting company changes on time.</li> </ul>	<p>INFO 233 INFO 234 INFO 236</p>
INFO 236 Companies limited by guarantee: Disputes about members' rights – Guide for Indigenous communities	New	5/10/2018	<p>A company limited by guarantee is a common company structure used for not-for-profit and charitable organisations in Australia.</p> <p>This information sheet (INFO 236) explains:</p> <ul style="list-style-type: none"> <li>• the rights of members of companies limited by guarantee</li> <li>• the types of internal disputes that might affect a company limited by guarantee</li> <li>• ASIC's role in internal disputes about companies limited by guarantee, and</li> <li>• how to resolve an internal dispute about members' rights.</li> </ul>	<p>INFO 233 INFO 234 INFO 235</p>

Title	Status	Release Date	Comments	Media release and related documents
INFO 41 Insolvency: A glossary of terms	Reissued	1/11/2018	Updated to reflect ASIC's release of the new Report On Company Activities and Property (ROCAP) replacing the Report as to Affairs (RATA).	No MR INFO 53
INFO 53 Providing assistance to external administrators - Books, records and ROCAP	Reissued	1/11/2018	Updated to reflect ASIC's release of the new Report On Company Activities and Property (ROCAP) replacing the Report as to Affairs (RATA).  Note: Title has changed – previously <i>Providing assistance to external administrators - Books records and RATA</i>	No MR INFO 41
INFO 174 Disputes with financial firms	Reissued	1/11/2018	Updated to reflect commencement of the new Australian Financial Complaints Authority (AFCA) on 1 November 2018.	No MR INFO 176 INFO 207 INFO 218 PF 209 PF 224
INFO 176 What to do if you are dissatisfied with a decision by the Australian Financial Complaints Authority	Reissued	1/11/2018	Updated to reflect commencement of the new Australian Financial Complaints Authority (AFCA) on 1 November 2018.  Note: Title has changed – previously <i>External dispute resolution: What to do if you are unhappy with a scheme decision</i>	No MR INFO 174 INFO 207 INFO 218 PF 209 PF 224
INFO 207 Disputes about commercial loans	Reissued	1/11/2018	Updated to reflect commencement of the new Australian Financial Complaints Authority (AFCA) on 1 November 2018.	No MR INFO 174 INFO 176 INFO 218 PF 209 PF 224

Title	Status	Release Date	Comments	Media release and related documents
INFO 218 Disputes about life insurance	Reissued	1/11/2018	Updated to reflect commencement of the new Australian Financial Complaints Authority (AFCA) on 1 November 2018.	No MR INFO 174 INFO 176 INFO 207 PF 209 PF 224
INFO 80 How to interpret ASIC insolvency statistics	Reissued	7/11/2018	Technical amendments.	No MR