

ASIC industry funding: Summary of 2017–18 levies

December 2018



Subsector	Actual cost recovery amount (FY 2017–18)	Number of entities	Levy metric and description	Actual levy amounts FY 2017–18
Corporate sector				
Listed corporations	\$50.415m	2,177	Market capitalisation	Minimum levy of \$4,000, plus \$0.30 per \$10,000 of market capitalisation above \$5m. The maximum levy is \$605,317 for entities with a market capitalisation of \$20bn or more
Unlisted public companies	\$2.341m	16,014	Flat levy	\$146
Large proprietary companies	\$4.473m	11,333	Flat levy	\$391 (after adjustment for the \$4 increase in the proprietary company annual review fee)
Auditors of disclosing entities	\$5.666m	123	Audit fee revenue	\$120 per \$10,000 of revenue
Registered company auditors	\$0.929m	4,453	Flat levy	\$209
Registered liquidators	\$6.870m	718	Number of external administration appointments and/or notifiable events	Minimum levy of \$2,500 plus \$77 per appointment and notifiable event
Deposit taking and credit sector				
Credit providers (including small amount credit providers)	\$24.124m	1,155	Credit provided in the financial year (contracts other than small amount credit contracts)	Minimum levy of \$2,000 plus \$0.39 per \$10,000 of credit provided above \$100 million (for other than small amount credit contracts)
Small amount credit providers	\$1.296m	195	Credit provided in the financial year under small amount credit contracts	\$8.48 per \$10,000 of credit provided under small amount credit contracts
Credit intermediaries	\$5.740m	5,124	Credit representatives	Minimum levy of \$1,000, plus \$16.48 per credit representative
Deposit product providers	\$3.114m	244	Total deposits	Minimum levy of \$2,000, plus \$1.16 per \$1 million of total deposit liabilities
Payment product providers	\$0.655m	652	Flat levy Note: From 2018–19 the levy will be graduated, based on revenue from payment product provider activity.	\$1,051
Margin lenders	\$0.148m	22	Number of days authorised	\$6,907
Investment management, superannuation and related services sector				
Superannuation trustees	\$9.593m	139	Adjusted total assets	Minimum levy of \$18,000 plus \$4.64 per \$1 million of assets above the \$250m threshold
Responsible entities	\$22.770m	471	Adjusted total assets	\$7,000 minimum levy plus \$16.30 per \$1 million of assets above the \$10m threshold
Wholesale trustees	\$9.380m	1,626	Number of days authorised Note: From 1 July 2018, a graduated levy will apply for wholesale trustees.	\$6,004
Custodians	\$0.741m	1,023	Flat levy	\$724
Investor directed portfolio service (IDPS) operators	\$1.222m	93	Revenue from IDPS activity	Minimum levy of \$10,000, plus \$4.63 per \$10,000 of revenue
Managed discretionary account (MDA) providers	\$0.742m	198	Number of days authorised	\$3,911
Traditional trustee company service providers	\$0.297m	13	Number of days authorised	\$22,809

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Market infrastructure sector				
Large securities exchange operators	\$3.801m	2	Value of transactions	\$2.40 per \$1m of transactions
Large futures exchange operators	\$1.436m	1	Number of exchanges	\$1.436m
Small futures exchange operators	\$0.251m	1	Number of exchanges	Nil
Small securities exchange operators with self-listing function only	\$0.024m	1	Number of exchanges	\$23,975
Small securities exchange operators	\$0.536m	2	Number of exchanges	\$0.268m
Small derivatives markets operators	\$0.480m	6 entities operating 12 markets	Number of markets	\$41,711 per market
Overseas market operators	\$0.519m	10	Number of markets	\$63,201
Exempt clearing and settlement (CS) facility operators	\$0.016m	1	Number of facilities	\$15,983
Tier 1 CS facility operators	\$1.614m	4	Number of facilities	\$0.404m
Tier 2 CS facility operators	\$0.192m	1	Number of facilities	\$0.192m
Tier 3 CS facility operators	\$0.072m	1	Number of facilities	\$71,925
Tier 4 CS facility operators	\$0.016m	1	Number of facilities	\$15,983
Australian derivative trade repository operators	\$0.240m	2	Number of trade repositories	\$0.120m
Exempt market operators	\$1.135m	32 entities operating 33 markets	Number of markets	\$40,817 per market
Credit rating agencies	\$0.232m	7	Number of days authorised	Minimum levy of \$2,000, plus \$72,586 for CRAs with a supervisory college
Market intermediaries sector				
Large securities exchange participants	\$14.725m	68	Volume of transactions and messages	Minimum levy of \$9,000, plus \$0.0113 per transaction and \$0.0015 per message
Large futures exchange participants	\$3.321m	41	Volume of transactions and messages	Minimum levy of \$9,000, plus \$0.083 per transaction and \$0.005 per message
Securities dealers	\$1.483m	886	Annual transaction turnover value	Minimum levy of \$1,000, plus \$6.64 per \$1 million of annual transaction turnover
Corporate advisers	\$4.767m	339	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$11.45 per \$10,000 of revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$3.846m	68	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$1,505 per FTE
Retail OTC derivatives issuers	\$4.631m	105	Number of days authorised	\$45,592
Wholesale electricity dealers	\$0.110m	44	Flat levy	\$2,489
Financial advice sector				
Licensees that provide personal advice to retail clients on relevant financial products	\$25.634m	2,985	Adjusted number of advisers on the financial advisers register	Minimum levy of \$1,500 plus \$934 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$1.199m	649	Number of days authorised	\$1,905
Licensees that provide general advice only	\$0.601m	1014	Flat levy	\$592
Licensees that provide personal advice to wholesale clients only	\$0.826m	1,511	Flat levy	\$547
Insurance sector				
Insurance product providers	\$13.132m	105	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$2.58 per \$10,000 of revenue above the \$5m threshold
Insurance product distributors	\$0.943m	3,043	Flat levy	\$310
Risk management product providers	\$0.286m	58	Number of days authorised	\$5,202