# ASIC small business infographic 2018

## ASIC assists small business

Results for 1 July 2017 – 30 June 2018

96% of all companies and businesses registered with ASIC are considered small businesses, with fewer than 20 employees.

### Registry

* More than 366,000 new business name registrations.
* More than 244,000 new company registrations.
* More than 122 million searches of ASIC registers.

### Online lodgements

* 20.4% increase in the proportion of financial accounts lodged online (compared to 1 July 2016 to 30 June 2017).

## Inquiries

* More than 692,000 total inquiries answered.
* More than 561,000 phone inquiries answered.
* More than 87,000 email and asic.gov.au inquiries answered.
* More than 41,000 web chat inquiries answered.
* More than 1,400 mail inquiries answered.
* 377 social media inquiries answered.

## ASIC engages with small business and government

### Engagement: understanding small business

* 149 meetings, events, small business presentations (1 July 2017 – 30 June 2018).
* 7,866 subscribers to *InFocus* newsletter.
* 66,789 views of the Small Business Hub (1 July 2017 – 30 June 2018).

### Resources: easy access to important information

* 9,410 downloads of the First Business app (as at 30 June 2018).

### Social media: keeping small business up-to-date through ASIC Connect

As at 30 June 2018, ASIC Connect had:

* 18,802 Twitter followers.
* 9,747 Facebook likes.
* 917 YouTube subscribers.

## ASIC helps to protect small business

ASIC conducts surveillance, investigates and takes action to help protect small business.

### Criminal outcomes

* Total criminal outcomes: 408 individuals/entities prosecuted for 818 criminal offences.
* Registry outcomes, relating to ‘fair and efficient registration and licensing’: 16 entities prosecuted for 73 offences.
* Liquidator Assistance Program outcomes: 382 individuals/entities prosecuted for 734 offences.
* Director of Public Prosecution outcomes: 10 individuals/entities prosecuted for 11 offences.

### Bannings, disqualifications and licence conditions

* 46 director disqualifications.
* 17 Australian Credit Licence cancellations.
* 1 Australian credit licence suspension.
* 1 credit banning

### Illegal phoenix activity

ASIC takes a strategic and coordinated approach to detect, understand and respond to illegal phoenix activity: www.asic.gov.au/phoenix.

Outcomes include actions against 17 registered liquidators, 2 companies, and at least 18 directors between August 2013 and January 2018 for behaviour that involved, assisted or facilitated illegal phoenix activity.

Note: ‘Actions’ includes court and Companies Auditors Disciplinary Board decisions and enforceable undertakings.