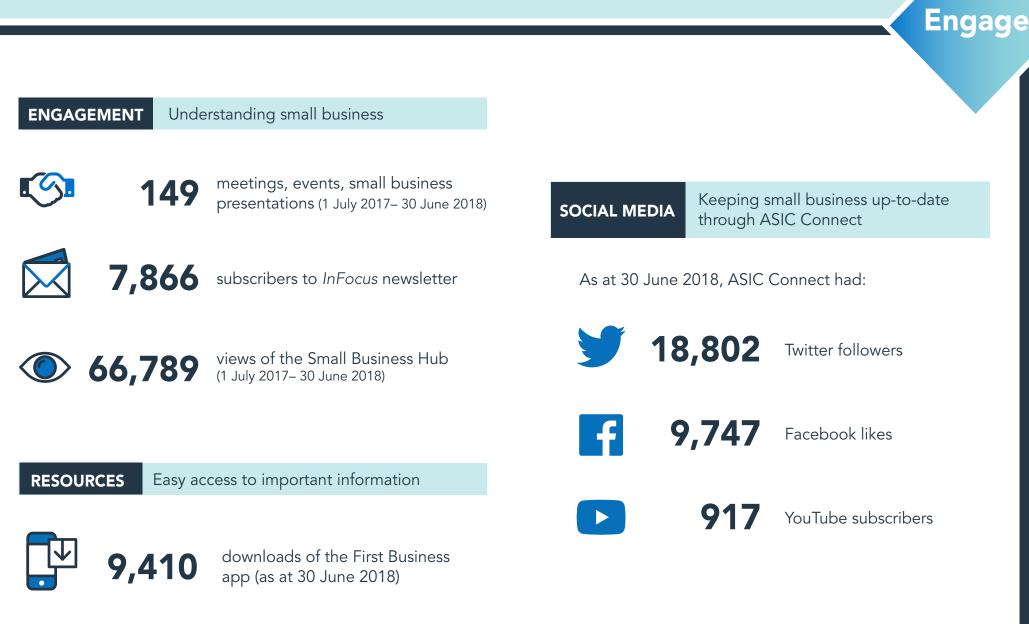
# ASIC engages with small business and government



## ASIC assists small business

**RESULTS FOR 1 JULY 2017 – 30 JUNE 2018** 



96% of all companies and businesses registered with ASIC are considered small businesses, with fewer than 20 employees

INQUIRIES					
692,000+	total inquiries answered	REGISTRY			
		<b>366,000</b> +	new business name registrations		
561,000+	phone inquiries answered	244,000+	new company registrations		
87,000+	email (and asic.gov.au) inquiries answered	122million+	searches of ASIC		
<b>41,000</b> +	web chat inquiries answered		registers		
<b>1,400+</b> m	mail inquiries answered	ONLINE LODGEMENTS	ONLINE LODGEMENTS		
	·	<b>20.4%</b>	increase in the proportion of financial accounts lodged online*		
377	<b>377</b> social media inquiries answered	•	accounts lodged online		

### Protect

ASIC conducts surveillance, investigates and takes action to help protect small business

#### **CRIMINAL OUTCOMES**

Total criminal	408	individuals/entities prosecuted for
outcomes	818	criminal offences

**Registry outcomes** relating to <sup>'</sup>fair and efficient registration and licensing'

**Program outcomes** 

Liquidator Assistance 382 individuals/entities prosecuted for 734 offences

16 entities prosecuted for 73 offences

**Director of Public Prosecution outcomes**  **10** individuals/entities prosecuted for **11** offences

#### BANNINGS, DISQUALIFICATIONS AND LICENCE CONDITIONS

46

17



- director disgualifications
- Australian Credit Licence cancellations
- Australian Credit Licence suspension
- credit banning

#### **ILLEGAL PHOENIX ACTIVITY**

ASIC takes a strategic and coordinated approach to detect, understand and respond to illegal phoenix activity



### www.asic.gov.au/phoenix

Outcomes include: Actions against\* 17 registered liquidators, 2 companies and

at least **18** directors between August 2013 and July 2018 for behaviour that involved. assisted or facilitated illegal phoenix activity

\*Court and Companies Auditors Disciplinary Board decisions and enforceable undertakings