

ASIC engages with small business and government

Engage

ENGAGEMENT

Understanding small business



149

meetings, events, small business presentations (1 July 2017– 30 June 2018)



7,866

subscribers to *InFocus* newsletter



66,789

views of the Small Business Hub (1 July 2017– 30 June 2018)

RESOURCES

Easy access to important information



9,410

downloads of the First Business app (as at 30 June 2018)

SOCIAL MEDIA

Keeping small business up-to-date through ASIC Connect

As at 30 June 2018, ASIC Connect had:



18,802

Twitter followers



9,747

Facebook likes



917

YouTube subscribers

96% of all companies and businesses registered with ASIC are considered small businesses, with fewer than 20 employees

INQUIRIES

692,000+ total inquiries answered

 **561,000+** phone inquiries answered

 **87,000+** email (and asic.gov.au) inquiries answered

 **41,000+** web chat inquiries answered

 **1,400+** mail inquiries answered

 **377** social media inquiries answered

REGISTRY

 **366,000+** new business name registrations

 **244,000+** new company registrations

 **122million+** searches of ASIC registers

ONLINE LODGEMENTS

 **20.4%** increase in the proportion of financial accounts lodged online*

ASIC conducts surveillance, investigates and takes action to help protect small business

CRIMINAL OUTCOMES

Total criminal outcomes **408** individuals/entities prosecuted for
818 criminal offences

Registry outcomes **16** entities prosecuted for **73** offences relating to 'fair and efficient registration and licensing'

Liquidator Assistance Program outcomes **382** individuals/entities prosecuted for
734 offences

Director of Public Prosecution outcomes **10** individuals/entities prosecuted for
11 offences

BANNINGS, DISQUALIFICATIONS AND LICENCE CONDITIONS



- 46** director disqualifications
- 17** Australian Credit Licence cancellations
- 1** Australian Credit Licence suspension
- 1** credit banning

ILLEGAL PHOENIX ACTIVITY

ASIC takes a strategic and coordinated approach to detect, understand and respond to illegal phoenix activity



www.asic.gov.au/phoenix

Outcomes include: Actions against* **17** registered liquidators, **2** companies and at least **18** directors between August 2013 and July 2018 for behaviour that involved, assisted or facilitated illegal phoenix activity

*Court and Companies Auditors Disciplinary Board decisions and enforceable undertakings