

Industry funding Business activity metric checklist



If your organisation is regulated by ASIC, you will need to log on to the new ASIC Regulatory Portal and submit certain business activity metrics before 27 September 2018. ASIC will use these metrics to accurately calculate the levy your organisation needs to pay under the new legal obligations associated with industry funding arrangements.

This checklist provides you with a summary of the business activity metrics your organisation will need to submit to ASIC comply with your industry funding obligations.

Business activity metrics

In some cases we calculate the levy on a flat levy basis. In other cases on a graduated basis or a combination of the two. Where graduated levies apply, you must report and/or verify your entity's level of business activity for the financial year. We will use these business activity metrics to determine levies for your subsector(s). You will be charged a levy for each subsector you operated in during the year.

Pre-filled information

In some cases we will pre-fill information from ASIC records into the transaction. If the pre-filled information is incorrect, you will be unable to make the required declaration as to the truth and accuracy of the information in this transaction. In this case, you must not submit the transaction until the information ASIC holds is corrected and then pre-filled into this transaction. If any of the information is incorrect, please complete and submit the relevant transaction to update the details before completing the industry funding transaction. You can correct details about your licence or registration by contacting us on 1300 300 630.

Business activity metric checklist

The industry funding transaction requires the submission of the following information for each subsector in which your entity operates. The checklist below provides a summary of the metrics required for each regulated subsector.

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Listed corporations	<ul style="list-style-type: none"> Market capitalisation at 30 June 2018 (in \$AUD) Days your entity was authorised to operate in this subsector 	<p>Yes</p> <p>Yes</p>	Market capitalisation is measured on the last trading day on or before 30 June. For entities not listed on a financial market on 30 June, market capitalisation is measured on the day before the entity stopped being listed on the financial market.
Public companies (unlisted)	<ul style="list-style-type: none"> No business activity metrics are required for this subsector 	N/A	N/A
Large proprietary companies	<ul style="list-style-type: none"> Please confirm if your entity was a large proprietary company at any time during the 2017-18 financial year 	No	A large proprietary company is defined in section 45A (3) of the <i>Corporations Act 2001</i> .
Registered liquidators	<ul style="list-style-type: none"> The number of ongoing external administration appointments as at 1 July 2017 The number of new external administration appointments commenced during the 2017-18 financial year The number of notifiable events notified to ASIC during the 2017-18 financial year using Form 5022 or Form 5047 The number of notifiable events published on the Published Notices Website (PNW) during the 2017-18 financial year 	<p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p>	<p>There are a number of metrics for this subsector:</p> <p>a) Number of ongoing external administration appointments, and number of new external administration appointments under Chapter 5 of the <i>Corporations Act 2001</i> as a controller, liquidator, managing controller, receiver, receiver and manager, scheme manager, voluntary administrator and administrator of a deed of company arrangement.</p> <p>b) Number of the following documents submitted to ASIC:</p> <p>i. a notice of the outcome of a proposal to pass a resolution without a meeting (however, if more than one proposal to pass a resolution without a meeting in relation to the same administration is decided on the same day, count the proposals as a single lodgement) Form 5022 <i>Outcome of proposal to creditors or contributories</i>;</p> <p>ii. an executed deed of company arrangement (however, if the deed involves more than one company under external administration, count the deed as a single lodgement) Form 5047 <i>Copy of deed of company arrangement</i>.</p> <p>c) Number of notices of meetings, notices of disclaimer of property, notices to submit particulars of debt or claims, notices to creditors to submit formal proof and notices of intentions to declare dividends published on the publication website maintained by ASIC under regulation 5.6.75 of the <i>Corporations Regulations 2001</i>.</p>

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Auditors of disclosing entities	<ul style="list-style-type: none"> Your entity's 2017-18 audit fee income, reported on an accruals basis 	No	<p>Audit fee is the total of the fees your entity earned, reported on an accruals basis, in the financial year ended 30 June for the auditing and review of financial reports that relate to:</p> <ul style="list-style-type: none"> a) a disclosing entity with quoted securities; or b) an entity controlled by a disclosing entity with quoted securities <p>Note: Audit fee revenue relates to external audit services (consistent with the definition of audit services in the <i>Corporations Act 2001</i>).</p>
Registered company auditors	<ul style="list-style-type: none"> No business activity metrics are required for this subsector 	N/A	N/A
Credit providers (including small amount credit providers)	<ul style="list-style-type: none"> The amount of credit provided during the 2017-18 financial year under contracts (other than small amount credit contracts) 	No	<p>The amount of credit provided should include the amount of actual credit lent (rather than approved) during the period. For credit cards, please report the credit limit of the facility. The scope of credit provided should include contracts where:</p> <ul style="list-style-type: none"> a) the debtor is a natural person or a strata corporation; and b) the credit is provided or intended to be provided wholly or predominantly: <ul style="list-style-type: none"> i. for personal, domestic or household purposes; or ii. to purchase, renovate or improve residential property for investment purposes; or iii. to refinance credit that has been provided wholly or predominantly to purchase, renovate or improve residential property for investment purposes; and c) a charge is or may be made for providing the credit; and d) the credit provider provides the credit in the course of a business of providing credit carried on in Australia or as part of or incidentally to any other business of the credit provider carried on in Australia. <p>CONT...</p>

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
	<ul style="list-style-type: none"> The amount of credit provided during the 2017-18 financial year under small amount credit contracts 	No	<p>A credit contract is a small amount credit contract if:</p> <ul style="list-style-type: none"> a) it is not a continuing credit contract; and b) the credit provider is not an authorised deposit taking institution; and c) the credit limit of the contract is \$2,000 (or such other amount as is prescribed by the regulations) or less; and d) the term of the contract is at least 16 days but not longer than 1 year (or such other number of years as is prescribed by the regulations); and e) the debtor's obligations under the contract are not, and will not be, secured; and f) the contract meets any other requirements prescribed by the regulations.
Credit intermediaries	<ul style="list-style-type: none"> The number of credit representatives at 30 June 2018 authorised to engage in specified credit activities on behalf of your entity under its Australian credit licence 	Yes	<p>Number of credit representatives is defined in the <i>National Consumer Credit Protection Act 2009</i>. You can update your entity's number of credit representatives by submitting Form CL30 <i>Appoint a credit representative</i> or Form CL31 <i>Cease a credit representative</i>.</p>
	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Deposit product providers	<ul style="list-style-type: none"> The total value of deposits your entity held as at 30 June 2018 in deposit products issued by your entity 	No	<p>Deposits should be included regardless of whether the deposit product was issued in the 2017-18 financial year or an earlier financial year. Total deposits comprise transaction deposit accounts, non-transaction deposit accounts, certificates of deposit and foreign currency deposits, but excluding intra-group deposits. These terms are defined in Section B of Clause 4 of the <i>Financial Sector (Collection of Data) (reporting standard) determination No. 14 of 2018</i> and <i>Reporting Standard ARS 320.0 Statement of Financial Position (Domestic Books)</i>.</p>
	<ul style="list-style-type: none"> Days that your entity was authorised to operate in this subsector 	Yes	
Payment product providers	<ul style="list-style-type: none"> Your entity's 2017-18 net revenue in connection with non-cash payment products, reported on an accruals basis 	No	<p>Your 2017-18 payment product provider levy will be a flat levy. Information requested for 2017-18 will allow ASIC to estimate the 2018-19 graduated levy for payment product providers.</p>
	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Margin lenders	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Superannuation trustees	<ul style="list-style-type: none"> The total value of assets as at 30 June 2018 in all registerable superannuation entities your entity operates 	No	<p>The metric for this subsector is the total value of assets in all registrable superannuation entities your entity operated disregarding any assets that are an interest in another registrable superannuation entity (RSE) your entity operated and employer sponsored receivables.</p> <p>The gross value of assets and the amounts excluded are reported separately.</p>
	<ul style="list-style-type: none"> The amount (if any) to be excluded from the above total assets amount as at 30 June 2018; i.e. assets that are an interest in another registrable superannuation fund your entity operates, or employer sponsored receivables 	No	
	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Responsible entities	<ul style="list-style-type: none"> The total value of assets as at 30 June 2018 in all registered schemes your entity operates 	No	<p>The metric for this subsector is the total value of assets in all registered schemes operated by your entity, disregarding any assets that are an interest in another registered or unregistered scheme operated by your entity.</p> <p>The gross value of assets and the amounts excluded are reported separately.</p>
	<ul style="list-style-type: none"> The amount (if any) to be excluded from the above total assets amount as at 30 June 2018; i.e. assets that are an interest in another registered or unregistered scheme your entity operates 	No	
	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Wholesale trustees	<ul style="list-style-type: none"> The total value of assets as at 30 June 2018 in all unregistered managed investment schemes your entity issued 	No	<p>The metric for this subsector is the total value of assets at 30 June in all unregistered managed investment schemes issued by your entity, disregarding any assets that are an interest in another registered or unregistered managed investment scheme issued by your entity.</p> <p>Your 2017-18 wholesale trustee levy will be a flat levy. Information requested for the 2017-18 will allow ASIC to estimate the 2018-19 graduated levy for wholesale trustees.</p> <p>The gross value of assets and the amounts excluded are reported separately.</p>
	<ul style="list-style-type: none"> The amount (if any) to be excluded from the above total assets amount as at 30 June 2018; i.e. assets that are an interest in another registered or unregistered managed investment scheme your entity operates 	No	
	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Operators of investor directed portfolio services (IDPS)	<ul style="list-style-type: none"> Your entity's gross revenue from IDPS activity in the 2017-18 financial year, reported on an accruals basis 	No	<p>Gross revenue is the sum of the following amounts:</p> <p>(a) the amount of gross revenue received from IDPS activities undertaken under the entity's licence in the financial year; and</p> <p>(b) any amount (to the extent that it is not covered under paragraph (a)) paid or payable in the financial year from the IDPS for the performance of obligations imposed on an entity as an operator of the IDPS (even if those obligations are performed by another entity).</p>
Custodians	<ul style="list-style-type: none"> No business activity metrics are required for this subsector 	N/A	N/A
Traditional trustee company service providers	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Managed discretionary account providers	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Licensees that provide personal advice on relevant financial products to retail clients	<ul style="list-style-type: none"> Your entity's number of financial advisers on the Financial Advisers Register at 30 June 2018. 	Yes	<p>The number of relevant providers (financial advisers) within the meaning of section 910A of the <i>Corporations Act 2001</i> that:</p> <p>a) are registered on the Register of Relevant Providers (Financial Advisers Register) within the meaning of section 910A of the <i>Corporations Act</i>; and</p> <p>b) are authorised to provide personal advice to retail clients on behalf of your entity. You can update your entity's number of financial advisers by appointing advisers or ceasing advisers via ASIC Connect.</p>
	<ul style="list-style-type: none"> If your entity is a securities dealer, a large securities exchange participant, or a large futures exchange participant, provide the number of your entity's advisers that only provide advice on financial products admitted to quotation, foreign financial market products, or basic banking products 	No	
	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Licensees that provide personal advice to retail clients on only products that are not relevant financial products	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Licensees that provide only general advice to retail or wholesale clients	<ul style="list-style-type: none"> No business activity metrics are required for this subsector 	N/A	N/A

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Licenses that provide personal advice to only wholesale clients	<ul style="list-style-type: none"> No business activity metrics are required for this subsector 	N/A	N/A
Large securities exchange operators	<ul style="list-style-type: none"> The value of large securities exchange transactions in the 2017-18 financial year 	Yes	<p>Transactions value includes all transactions that:</p> <ul style="list-style-type: none"> a) are entered into on, or reported to, the large securities exchange operated by your entity in the financial year; and b) are within the operating rules of the exchange; and c) are not invalid or cancelled
Credit rating agencies	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector and had a supervisory college 	Yes	
Large securities exchange participants	<ul style="list-style-type: none"> Number of large securities exchange transactions in the 2017-18 financial year 	Yes	<p>Transactions reported are those that:</p> <ul style="list-style-type: none"> a) are executed on, or reported to, a large securities exchange by your entity in the financial year; and b) are reported by the operator of the large securities exchange to ASIC's Market Surveillance System; and c) are recognised by ASIC's Market Surveillance System as executed transactions.
	<ul style="list-style-type: none"> Number of large securities exchange messages in the 2017-18 financial year 	Yes	<p>Messages reported are those that:</p> <ul style="list-style-type: none"> a) are sent by your entity in the financial year to a large securities exchange; and b) are reported by the operator of the large securities exchange to ASIC's Market Surveillance System; and c) are recognised by ASIC's Market Surveillance System as orders or executed transactions

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Large futures exchange participants	<ul style="list-style-type: none"> Number of large futures exchange transactions in the 2017-18 financial year 	Yes	<p>Transactions reported are those that:</p> <ul style="list-style-type: none"> a) are executed on, or reported to, a large futures exchange by your entity in the financial year; and b) are reported by the operator of the large futures exchange to ASIC's Market Surveillance System; and c) are recognised by ASIC's Market Surveillance System as executed transactions.
	<ul style="list-style-type: none"> Number of large futures exchange messages in the 2017-18 financial year 	Yes	<p>Messages reported are those that:</p> <ul style="list-style-type: none"> a) are sent by your entity in the financial year to a large futures exchange; and b) are reported by the operator of the large futures exchange to ASIC's Market Surveillance System; and c) are recognised by ASIC's Market Surveillance System as orders or executed transactions.
Securities dealers	<ul style="list-style-type: none"> Total value of transactions in securities for the 2017-18 financial year 	Yes	<p>The total value of transactions in securities is measured by the buy price plus the sale price of securities that:</p> <ul style="list-style-type: none"> a) are executed for your entity on, or reported for your entity to, a large securities exchange in the financial year; and b) are reported by the operator of the large securities exchange to ASIC's Market Surveillance System; and c) are recognised by ASIC's Market Surveillance System as executed transactions.
Corporate advisors	<ul style="list-style-type: none"> Please confirm whether you undertook corporate advisory activity during the 2017-18 financial year 	No	
	<ul style="list-style-type: none"> If yes, provide total gross revenue from corporate advisory activities for the 2017-18 financial year, reported on an accruals basis (in \$AUD) 	No	Gross revenue comprises revenue earned by your entity, and any authorised representatives of your entity, from providing corporate advisor activities reported on an accruals basis.

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Over-the-counter traders	<ul style="list-style-type: none"> • Please confirm whether you or any related body corporate undertook over-the-counter trading activity during the 2017-18 financial year? • If yes, were you or any related body corporate in the 'corporate advisors' subsector during the 2017-18 financial year? • If yes, provide the total number of full-time employees (FTE) engaged in OTC trading activities for your entity and authorised representatives of your entity in 2017-18 	<p>No</p> <p>No</p> <p>No</p>	<p>Answer 'Yes' to this question if your OTC trading activity was not only in your capacity as a responsible entity, superannuation trustee and/or wholesale trustee.</p> <p>Full-time employees (FTE) are those who:</p> <p>a) ordinarily act on behalf of your entity or an authorised representative of your entity; and</p> <p>b) in so acting have, at any time in the financial year, carried out one or more of the following activities in relation to dealing in an over-the-counter financial product with a professional investor:</p> <ol style="list-style-type: none"> determining the terms on which your entity is willing to deal; making or accepting an offer or an invitation to deal; managing the financial risk arising from dealing in the financial product. <p>When counting persons:</p> <p>a) count a person engaged on a part-time basis as an appropriate fraction of a person engaged on a full-time basis; and</p> <p>b) count a person engaged for only a part of the year as an appropriate fraction of a person engaged for the whole of the year; and</p> <p>c) if your entity is exempt from the requirement to hold an Australian financial services licence under paragraph 911A(2)(l) or subsection 926A(2) of the Corporations Act 2001 (other than because of an exemption under the ASIC Corporations (Foreign Financial Services Providers—Limited Connection) Instrument 2017/182), disregard a person who carried out the activity outside Australia AND carried out the activity in relation to a professional investor that was outside Australia.</p>
Retail over-the-counter derivative issuers	<ul style="list-style-type: none"> • Please confirm whether you were regulated by Australian Prudential Regulation Authority (APRA) during the 2017-18 financial year • If no, the metric is the days your entity was authorised to operate in this subsector 	<p>No</p> <p>Yes</p>	

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Wholesale electricity dealers	<ul style="list-style-type: none"> Please confirm whether you undertook wholesale electricity dealing activity during the 2017-18 financial year 	No	Answer yes if you incurred liabilities as part of your ordinary business operations in dealing in, or making a market in, over the counter derivatives that relate to the wholesale price of electricity.
	<ul style="list-style-type: none"> If yes, confirm whether you were a participant in a financial market 	No	A financial market includes a small futures exchange, a small securities exchange, a small securities exchange with self-listing function only or a small derivatives market during the 2017-18 financial year.
	<ul style="list-style-type: none"> If no, please confirm whether you were regulated by Australian Prudential Regulation Authority (APRA) during the 2017-18 financial year 	No	
Insurance product providers	<ul style="list-style-type: none"> Net premium or policy revenue earned for the 2017-18 financial year, reported on an accruals basis 	No	<p>The insurance revenue reported should be the sum of:</p> <p>a) the gross amount of premiums written in Australia and received in the financial year by your entity, reported on an accruals basis, while it carries on a general insurance business (less any reinsurance expenses incurred in the financial year); and</p> <p>b) the net amount of revenue received by your entity in the financial year, reported on an accruals basis, for life insurance products (less any reinsurance expenses incurred in the financial year).</p> <p>Note: Insurance revenue to be reported is for all insurance provided under the licence.</p>
Insurance product distributors	<ul style="list-style-type: none"> Please confirm whether you acted as an intermediary for an insurer without an Australian financial services licence at any time during the 2017-18 financial year 	No	<p>You should only answer yes if the product provider your entity has entered into an intermediary authorisation with (within the meaning of paragraph 911A(2)(b) of the <i>National Consumer Protection Act 2009</i>), is a product provider that does not hold an Australian financial services licence, and:</p> <p>a) is authorised by Australian Prudential Regulation Authority (APRA) to carry on an insurance business under section 12 of the <i>Insurance Act 1973</i>; or</p> <p>b) is authorised, or is a subsidiary of a body authorised, by APRA to be a non-operating holding company of a general insurer under section 18 of the <i>Insurance Act 1973</i>; or</p> <p>CONT...</p>

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
	<ul style="list-style-type: none"> If yes, provide the net premium or policy revenue earned by the insurer(s) for the 2017-18 financial year, reported on an accruals basis Provide the name(s) of the insurer you acted as an intermediary for 	No	<p>c) is registered as a life company under the <i>Life Insurance Act 1995</i>; or</p> <p>d) is registered, or is a subsidiary of a body registered, as a non-operating holding company of a life company under the <i>Life Insurance Act 1995</i>.</p> <p>Note: This definition does not include Lloyd's underwriters authorised under section 93 of the <i>Insurance Act 1973</i>. Please do not answer yes if your intermediary authorisation solely relates to that entity.</p> <p>The insurance revenue reported should be the sum of:</p> <p>a) the gross amount of premiums written in Australia and received in the financial year by your entity, reported on an accruals basis, while it carries on a general insurance business (less any reinsurance expenses incurred in the financial year); and</p> <p>b) the net amount of revenue received by your entity in the financial year, reported on an accruals basis, for life insurance products (less any reinsurance expenses incurred in the financial year).</p> <p>Note: Insurance revenue to be reported is for all insurance provided under the licence.</p>
Risk management product providers	<ul style="list-style-type: none"> Days your entity was authorised to operate in this subsector 	Yes	
Large futures exchange operators	<ul style="list-style-type: none"> Days your entity was authorised to operate this market 	Yes	
Small securities exchange operators	<ul style="list-style-type: none"> Days your entity was authorised to operate this market 	Yes	
Small securities exchange operators with self-listing function only	<ul style="list-style-type: none"> Days your entity was authorised to operate this market 	Yes	

Business activity metric checklist

Subsector	Business activity metric information required	Pre-filled by ASIC	Metric definition
Small derivatives market operators	<ul style="list-style-type: none"> The number of markets and days your entity was authorised to operate each market(s) 	Yes	
Overseas market operators	<ul style="list-style-type: none"> The number of markets and days your entity was authorised to operate each market(s) 	Yes	
Australian derivative trade repository operators	<ul style="list-style-type: none"> The number of repositories and days your entity was authorised to operate each repository 	Yes	
Exempt market operators	<ul style="list-style-type: none"> The number of markets and days your entity was authorised to operate each market(s) 	Yes	
Tier 1-4 clearing and settlement facility operators	<ul style="list-style-type: none"> The number of facilities and days your entity was authorised to operate each facility 	Yes	
Exempt CS facility operators	<ul style="list-style-type: none"> The number of exempt facility and days your entity was authorised to operate each facility 	Yes	