

Self-managed super isn't right for everyone

Consider your super needs before choosing the SMSF option.



had no arrangements in place for their SMSF if something happened to them.



didn't consider their insurance needs when setting up an SMSF.



one in three

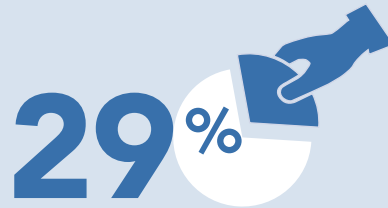
didn't know that an SMSF must have an investment strategy.

"I didn't look at the cost... I didn't realise it would be so much... [The fees] are quite excessive now I am looking into it more, the accountancy fees plus the audit fees."

Luke, Sydney



found the cost of setting up and running their SMSF was more than expected.



wrongly thought they were entitled to compensation for theft and fraud involving the SMSF.

"I'm just tempted to close the thing... and be done with it because it [the SMSF] is a lot more work."

Monica, Melbourne



38%

found running their SMSF to be more time consuming than expected.



In ASIC's consumer research, people saw an SMSF as a vehicle for investing in property, but many didn't realise they couldn't live in the property or that the lack of diversification exposed them to greater risk.



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