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Tonight...

• How ASIC is engaging with ICOs and cryptocurrencies

• ASIC resources (Information Sheet 225)

• Risks we all need to consider

• How best to engage with ASIC
ASIC’s strategic objectives

- Promote confident and informed financial consumers and investors
- Promote fair and efficient financial markets
What ASIC is doing - engagement

• Addressing interest from consumers, investors, entities, advisors, service providers and intermediaries

• Working and sharing information with domestic and overseas regulators

• Working closely with the ACCC on a delegation of power
What ASIC is doing - resources

• Information Sheet 225 provides guidance for entities considering ICOs

• Covers legal status of ICOs and how Australian corporate and consumer law applies

• Provides examples
Examples

- Managed investment scheme
- Offer of shares
- Offer of a derivative
- Non-cash payment facility
- Financial markets
Further information

Web:  
asic.gov.au/for-business/your-business/innovation-hub/

asic.gov.au/regulatory-resources/digital-transformation/initial-coin-offerings/

Email: innovationhub@asic.gov.au