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# Initial Coin Offerings and Cryptocurrencies

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# Tonight...

- How ASIC is engaging with ICOs and cryptocurrencies
- ASIC resources (Information Sheet 225)
- Risks we all need to consider
- How best to engage with ASIC

# ASIC's strategic objectives

- Promote confident and informed financial consumers and investors
- Promote fair and efficient financial markets

# What ASIC is doing - engagement

- Addressing interest from consumers, investors, entities, advisors, service providers and intermediaries
- Working and sharing information with domestic and overseas regulators
- Working closely with the ACCC on a delegation of power

# What ASIC is doing - resources

- Information Sheet 225 provides guidance for entities considering ICOs
- Covers legal status of ICOs and how Australian corporate and consumer law applies
- Provides examples

# Examples

- Managed investment scheme
- Offer of shares
- Offer of a derivative
- Non-cash payment facility
- Financial markets

# Further information

**Web:** [asic.gov.au/for-business/your-business/innovation-hub/](https://asic.gov.au/for-business/your-business/innovation-hub/)

[asic.gov.au/regulatory-resources/digital-transformation/initial-coin-offerings/](https://asic.gov.au/regulatory-resources/digital-transformation/initial-coin-offerings/)

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