



**ASIC**

Australian Securities &  
Investments Commission

Commonwealth of Australia Gazette

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# ASIC Gazette

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#### **RIGHTS OF REVIEW**

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review* (RG57) and Information Sheet *ASIC decisions – your rights* (INFO 9) to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at [www.asic.gov.au](http://www.asic.gov.au) or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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ASIC

Australian Securities &amp; Investments Commission

18-0374

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: Lombard Securities Limited  
ACN 010 904 177 ("the Licensee")  
Po Box 2091  
HOTHAM HILL VIC 3051

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 255405 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated *16 May 2018*

Signed

A handwritten signature in cursive script, appearing to read 'John Connor', written over a horizontal dotted line.

John Connor

A delegate of the Australian Securities and Investments Commission

18-0391

**Australian Securities and Investments Commission  
Corporations Act 2001 – Paragraphs 655A(1)(b) and 673(1)(b) – Declaration**

**Enabling legislation**

1. The Australian Securities and Investments Commission (**ASIC**) makes this instrument under paragraphs 655A(1)(b) and 673(1)(b) of the *Corporations Act 2001* (the *Act*).

**Title**

2. This instrument is ASIC Instrument 18-0391.

**Commencement**

3. This instrument commences on the date that it is signed.

**Declarations**

4. Chapters 6 and 6C of the Act apply to PayGroup Limited ACN 620 435 038 (**Company**) as if section 609 were modified or varied by, after subsection (13) (as notionally inserted by ASIC Class Order [CO 13/520]), inserting:

“(13A) A body corporate does not have a relevant interest in its own securities merely because, under an escrow arrangement entered into by the body corporate, the body corporate applies restrictions on the disposal of the securities by the holder.”
5. Chapters 6 and 6C of the Act apply to the Company as if section 9 were modified or varied by, after subparagraph (a)(ii)(C) in the definition of **substantial holding** (as notionally inserted by ASIC Class Order [CO 13/520]), inserting:

“or  
(D) subsection 609(13A) (securities subject to escrow arrangement);”
6. Chapter 6C of the Act applies to the Company as if section 671B were modified or varied by, omitting “.” in paragraph (7)(c) (as notionally inserted by ASIC Class Order [CO 13/520]), inserting:

“;or  
(d) subsection 609(13A) (securities subject to escrow arrangement).”

**Where this instrument applies**

7. This instrument applies in relation to relevant interests the Company has in securities of the Company (**Escrowed Securities**) merely because the Company

## 18-0391

has entered into one or more escrow agreements or deeds (including as varied, each an *Escrow Arrangement*) with each *Security Holder* in connection with the proposed admission of the Company's securities to the official list of the Australian Securities Exchange (*ASX*) where each Escrow Arrangement:

- (a) does not restrict the exercise of voting rights attaching to, the Escrowed Securities;
- (b) in the case of a takeover bid (including a proportional takeover bid):
  - (i) allows each Security Holder to accept into the Takeover Bid where holders of at least half of the bid class securities that are not subject to an Escrow Arrangement have accepted into the bid; and
  - (ii) requires that the Escrowed Securities be returned to escrow if the bid does not become unconditional;
- (c) allows the Escrowed Securities to be transferred or cancelled as part of a merger by way of compromise or arrangement under Part 5.1 of the Act;
- (d) terminates on the date that is no later than 24 months from the date the Company is admitted to the official list of the Australian Securities Exchange.
- (e) is substantially in the same form as the agreement provided to ASIC on 7 May 2018, as varied by the deed of variation dated provided to ASIC on 14 May 2018.

**Interpretation**

8. In this instrument *Security Holder* means any of the following persons who hold shares in the Company:
  - i. Michele Samantha Samlal;
  - ii. Lawrence Pushpam;
  - iii. Simon and Sally Forrester Superannuation Fund;
  - iv. Nancy Chandler Koglmeier;
  - v. Mark Samlal;
  - vi. Christopher Julian Brunton;
  - vii. David Fagan;

**18-0391**

- viii. Ma. Elena Jimenez Austria;
- ix. Franck Neron-Bancel;
- x. Justin Owen;
- xi. Gajcom Pty Ltd;
- xii. Liew Lip Yeen;
- xiii. Lim Xin Yi;
- xiv. Sachin Goklaney;
- xv. Nandikanti Srinivas Rao;
- xvi. Ian Basser;
- xvii. Oliver Robert Carton.

Dated this 24 day of May 2018



Signed by Jasmin Lipton  
as a delegate of the Australian Securities and Investments Commission

**ASIC**

Australian Securities &amp; Investments Commission

**18-0404****Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B****Notice of Cancellation of an Australian Financial Services Licence**

TO: KNM Services Pty Ltd  
ACN 094 109 958 ("the Licensee") - Under External Administration  
C/- Clifton Hall  
Level 3  
431 King William Street  
ADELAIDE SA 5000

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 223477 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 18 May 2018.

Signed 

Floyd Williams  
a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities &amp; Investments Commission

18-0406

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: PROFESSIONAL RISK PLACEMENTS PTY LTD  
ACN 121 021 225 ("the Licensee")  
PO Box 976  
SPRINGWOOD QLD 4127

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 308534 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 22 May 2018.

Signed .....

  
Floyd Williams  
a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities &amp; Investments Commission

18-0407

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: AGCJ Pty. Ltd.  
ACN 153 933 647 ("the Licensee")  
PO Box 684W  
BALLARAT WEST VIC 3350

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 483662 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 22 May 2018.

Signed .....

Floyd Williams  
a delegate of the Australian Securities and Investments Commission



**ASIC**

Australian Securities &amp; Investments Commission

**18-0408****Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B****Notice of Cancellation of an Australian Financial Services Licence**

TO: Brandwal Limited  
ACN 056 751 609 ("the Licensee")  
C/- The Bank of New York Mellon  
Level 2  
1 Bligh Street  
SYDNEY NSW 2000

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 239058 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 22 May 2018.

Signed .....

A handwritten signature in black ink, appearing to read 'Floyd Williams', written over a dotted line.

Floyd Williams  
a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities &amp; Investments Commission

18-0409

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: Rusdav Limited  
ACN 056 751 789 ("the Licensee")  
C/- The Bank of New York Mellon  
Level 2  
1 Bligh Street  
SYDNEY NSW 2000

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 239060 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 22 May 2018

Signed 

Floyd Williams  
a delegate of the Australian Securities and Investments Commission

18-0411

**Australian Securities and Investments Commission  
Corporations Act 2001 – Paragraph 655A(1)(b) - Declaration**

**Enabling legislation**

1. The Australian Securities and Investments Commission (ASIC) makes this declaration under paragraph 655A(1)(b) of the *Corporations Act 2001* (the Act).

**Title**

2. This instrument is ASIC Instrument 18-0411.

**Commencement**

3. This instrument commences on 21 May 2018.

**Declaration**

4. Chapter 6 of the Act applies to Arcade Finance Pty Ltd ACN 149 252 719 (*bidder*) as if section 650B of the Act were modified or varied by inserting a new subsection after subsection 4 as follows: “

“(5) The bidder may vary the offers made under the bid by bringing forward the time by which the bidder is to pay or provide the consideration for the offers.”

**Where this instrument applies**

5. This instrument applies in relation to an off-market takeover bid (*Bid*) by Arcade Finance Pty Ltd ACN 149 252 719 for all of the ordinary shares of Godfreys Group Limited ACN 602 722 985 (*Godfreys*) in respect of which:
  - (a) a bidder’s statement was lodged with ASIC on 10 April 2018;
  - (b) a replacement bidder’s statement was lodged with ASIC on 24 April 2018; and
  - (c) Arcade announced, in a supplementary bidder’s statement lodged with ASIC on 18 May 2018, that, if the Bid becomes unconditional, Arcade will pay the cash consideration to Godfreys shareholders who accept the offer within 7 days of acceptance.

Dated this 21<sup>th</sup> day of May 2018



Signed by James Sullivan

as a delegate of the Australian Securities and Investments Commission.

18-0412

**Australian Securities and Investments Commission  
Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration**

**Enabling legislation**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 601QA(1)(b) of the *Corporations Act 2001* (the *Act*).

**Title**

2. This instrument is ASIC Instrument 18-0412.

**Commencement**

3. This instrument commences on 21 May 2018.

**Declaration**

4. Chapter 5C of the Act applies to Perpetual Trust Services Limited ACN 000 142 049 in its capacity as the responsible entity of the Perpetual Credit Income Trust ARSN 626 053 496 (the *Trust*) as if Chapter 5C of the Act were further modified or varied as follows:
  - (a) after paragraph 601GAE(2)(b) as notionally inserted into the Act by ASIC Class Order [CO 13/655], insert the following subsection:

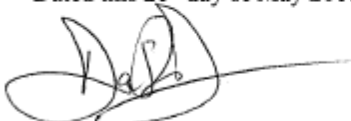
“(2A) The constitution may provide an alternative formula or method when the interests in the scheme are in a class of interests that is traded on a financial market where:

    - (a) the formula or method is based on the value of scheme property attributable to interests in that class at the time of issue less any liabilities that under the constitution may be met from that property attributable to interests in that class divided by the number of interests on issue in that class; and
    - (b) the constitution contains a provision to the effect that if the issue price is set in accordance with a formula or method that is covered by paragraph 601GAE(2A)(a), the issue price must be greater than or equal to the issue price that is determined by using a formula or method under paragraph 601GAE(2)(b).”;
  - (b) in subsection 601GAE(1) as notionally inserted into the Act by ASIC Class Order [CO 13/655], omit “subsection (2)”, and substitute “subsections (2) or (2A)”.

18-0412

**Where this declaration applies**

5. This declaration applies where interests in the Trust are in a class of interests that is traded on the financial market operated by ASX Limited ACN 008 624 691.

Dated this 21<sup>st</sup> day of May 2018A handwritten signature in black ink, appearing to read 'Davis Zhang', with a long horizontal line extending to the right.

Signed by Davis Zhang  
as a delegate of the Australian Securities and Investments Commission

18-0416

**Australian Securities and Investments Commission  
Corporations Act 2001 – Paragraph 669(1)(b) – Declaration**

**Enabling legislation**

1. The Australian Securities and Investments Commission (**ASIC**) makes this instrument under paragraph 669(1)(b) of the *Corporations Act 2001* (the **Act**)

**Title**

2. This instrument is ASIC Instrument 18-0416.

**Commencement**

3. This instrument commences on the date it is signed.

**Declarations**

4. That Chapter 6A of the Act applies to Ijack Pty Ltd ACN 004 287 987 (**90% Holder**) in relation to the Income shares in Vealls Limited ACN 004 288 000 for which a notice for compulsory acquisition was lodged by the 90% Holder with ASIC on 27 February 2018, as if paragraph (b) of section 664AA was omitted and the following paragraph substituted:

“(b) the period of 6 months after the 90% holder becomes the 90% holder in relation to that class, calculated as if time ceased to run from the date (if any) that the 90% holder commences proceedings under section 664F for approval of the acquisition (*proceedings*) until the later of:

- (i) the conclusion of the proceedings;
- (ii) the expiry of the period with which any notice of appeal must be served in relation to the proceedings (or any appeal in respect of those proceedings); and
- (iii) if a notice of appeal has been served in relation to the proceedings or any appeal, the completion of the appeal.”

18-0416

**Where this instrument applies**

5. The declaration in paragraph 4 applies in relation to the Income shares in Vealls Limited ACN 004 288 000 in relation to which a notice for compulsory acquisition was lodged by the 90% Holder with ASIC on 27 February 2018 and in relation to which the 90% Holder issued court proceedings on 16 April 2018 seeking court approval of the acquisition under section 664F of the Act.

Dated this 22<sup>nd</sup> day of May 2018



Signed by Lydia Sia  
as a delegate of the Australian Securities and Investments Commission

18-0426

**Australian Securities and Investments Commission  
Corporations Act 2001 — Paragraphs 926A(2)(a) — Exemption**

**Enabling legislation**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 926A(2)(a) of the *Corporations Act 2001* (the *Act*).

**Title**

2. This instrument is ASIC Instrument [18-0426].

**Commencement**

3. This instrument commences on the date this instrument is signed.

**Declaration**

4. Mr Ian Armel (the *adviser*) does not have to comply with subsection 911A(1) of the Act in relation to the provision of financial product advice where all of the following are satisfied:
  - (a) the adviser is not in this jurisdiction;
  - (b) any of the following applies:
    - (i) the persons (the *clients*) to whom the financial product advice is provided are Australian citizens or resident in Australia; or
    - (ii) otherwise—the number of clients to whom the financial product advice is provided does not exceed 2, each of which must be existing clients of the adviser as at the date of this instrument;
  - (c) the advice is provided from outside this jurisdiction;
  - (d) the adviser does not engage in conduct that is:
    - (i) intended to induce people in this jurisdiction to be provided with financial product advice; or
    - (ii) likely to have that effect.
5. The exemption in paragraph 4 applies for so long as Mr Armel is licensed by the Ontario Securities Commission, Canada, to provide financial product advice.

Dated this 23<sup>rd</sup> day of May 2018

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Signed by Helen Yu  
as a delegate of the Australian Securities and Investments Commission





ASIC

Australian Securities & Investments Commission

18-0437

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: State Development Fund Limited  
ACN 093 639 064 ("the Licensee")  
PO Box 346  
NORTH MELBOURNE VIC 3051

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 278742 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 24 May 2018

Signed 

Floyd Williams  
a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities &amp; Investments Commission

18-0438

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: Accredited Financial Services Pty Ltd  
ACN 107 092 071 ("the Licensee")  
PO Box 1306  
WAGGA WAGGA NSW 2650

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 269922 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 24 May 2018.

Signed .....  .....

Floyd Williams  
a delegate of the Australian Securities and Investments Commission

18-0443

**Australian Securities and Investments Commission  
Corporations Act 2001 — Subsection 741(1) – Declaration and Exemption**

**Enabling provisions**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 741(1) of the *Corporations Act 2001 (Act)*.

**Title**

2. This instrument is ASIC instrument 18-0443.

**Commencement**

3. This instrument commences on 24 May of 2018.

**Declaration**

4. Chapter 6D of the Act applies to Macquarie Group Limited ACN 122 169 279 (*Company*) and any person who makes an offer of the Company's securities for sale as if subparagraph 708A of the Act was modified or varied by inserting after subparagraph 708A(6)(e), "(6A) For the purposes of subparagraph 708A(6)(d)(i) and the content of the notice required under that provision, the body can disregard any failure to comply with subsection 323D(3) insofar as that provision required the body to synchronise the financial year end of a consolidated entity with the body's own financial year by the end of 12 months after the situation that called for consolidation arose".
5. Chapter 6D applies to the Company as if section 708AA were modified or varied by inserting after subparagraph 708AA(7)(e), "(7A) For the purposes of sub-paragraph 708AA(7)(c)(i) and the content of the notice required under that provision, the body can disregard any failure to comply with subsection 323D(3) insofar as that provision required the body to synchronise the financial year end of a consolidated entity with the body's own financial year by the end of 12 months after the situation that called for consolidation arose)".

**Where the declarations in paragraph 4 and 5 apply**

6. The declarations in paragraphs 4 and 5 of this instrument apply to:
  - (a) The Company's failure to comply with subsection 323D(3) of the Act as a result of its failure to cause the financial year of the Taurus Enhanced Gold and Precious Metal Fund ARSN 150 309 934 to be synchronised with its own financial year by the end of 12 months after the situation that called for consolidation arose; and
  - (b) The Company's failure to comply with subsection 323D(3) of the Act as a result of its failure to cause the financial year of the Delaware Emerging Markets Fund, a series of statutory trust organised under the laws of the State of Delaware in the United States of

18-0443

America, to be synchronised with its own financial year by the end of 12 months after the situation that called for consolidation arose; and

- (c) The Company's failure to comply with subsection 323D(3) of the Act as a result of its failure to cause the financial year of Macquarie International Housing and Land Consulting (Shanghai) Company Limited, Macquarie Investment Advisory (Beijing) Co Limited, Macquarie Investment Consulting (Shanghai) Co Ltd, Macquarie Commodities Trading (Shanghai) Co Ltd and Macquarie Leasing (China) Co Limited to be synchronised with its own financial year by the end of 12 months after the situation that called for consolidation arose.

#### Exemption

- 7. The Company does not have to comply with Part 6D.2 or 6D.3 of the Act (other than section 736 and 738) for an offer of shares of issue under a purchase plan.

#### Where the exemption in paragraph 8 of this instrument applies

- 8. The exemption in paragraph 7 of this instrument applies where the Company:
  - (a) Would meet the requirements of subparagraph 7(f)(ii)(C) of ASIC Class Order [CO 09/425] if the following was inserted into the Class Order after subparagraph 7(f)(ii)(D)
    - “(7A) For the purposes of subparagraph (7)(f)(ii)(C) and the content of the notice required under that provision, the Company can disregard:
      - (i) The Company's failure to comply with subsection 323D(3) of the Act as a result of its failure to cause the financial year of the Taurus Enhanced Gold and Precious Metal Fund ARSN 150 309 934 to be synchronised with its own financial year by the end of 12 months after the situation that called for consolidation arose; and
      - (ii) The Company's failure to comply with subsection 323D(3) of the Act as a result of its failure to cause the financial year of the Delaware Emerging Markets Fund, a series of statutory trust organised under the laws of the State of Delaware in the United States of America, to be synchronised with its own financial year by the end of 12 months after the situation that called for consolidation arose; and
      - (iii) The Company's failure to comply with subsection 323D(3) of the Act as a result of its failure to cause the financial year of Macquarie International Housing and Land Consulting (Shanghai) Company Limited, Macquarie Investment Advisory (Beijing) Co Limited, Macquarie Investment Consulting (Shanghai) Co Ltd, Macquarie Commodities Trading (Shanghai) Co Ltd and Macquarie Leasing (China) Co Limited to be synchronised with its own financial year by the end of 12 months after the situation that called for consolidation arose.”

18-0443

**Revocation**

9. ASIC instrument 15-0914 is revoked.

Dated this 24 May of 2018



Signed by Lilia Shagabeeva

as a delegate of the Australian Securities and Investments Commission

CORPORATIONS ACT 2001  
Section 601CL(5)

ASIC has struck the foreign companies listed  
below off the register.

Dated this twenty-fifth day of May 2018

Rosanne Bell  
DELEGATE OF  
THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**Name of Company****ARBN**

GUOSHI INTERNATIONAL TRADE (SHANGHAI) CO., LTD.	612 472 572
PETROPLAN AUSTRALIA LIMITED	154 119 507
SASKEN TECHNOLOGIES LIMITED	137 449 499
TERCON, INC.	150 604 756
VERTECO LIMITED	604 859 298

CORPORATIONS ACT 2001  
Subsection 601CC(4)

ASIC has struck the registered Australian bodies listed below off the register.

Dated this twenty-fifth day of May 2018

Rosanne Bell  
DELEGATE OF  
THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**Name of Company**

**ARBN**

THE ORDER OF THE MILITIA CRUCIFERA EVANGELICA INC.

059 334 271

CORPORATIONS ACT 2001  
Section 601CL(4)

ASIC will strike the foreign companies listed below off the register three months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-fifth day of May 2018

Rosanne Bell  
DELEGATE OF  
THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**Name of Company**

**ARBN**

BLUEHAWK, LLC

615 752 399

FLINT & NEILL LIMITED

135 019 457

FURTHER LEARNING LIMITED

610 435 106

SINGAPORE AIRLINES CARGO PTE LTD

095 934 857



CORPORATIONS ACT 2001  
Subsection 601PB(2)

ASIC may deregister the managed investment schemes listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-fifth day of May 2018

Rosanne Bell  
DELEGATE OF  
THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

**Name of Scheme**

PARADICE AUSTRALIAN LARGE CAP FUND

**ARSN**

615 145 698

Corporations Act 2001  
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

**NANOVEU PTY LTD** ACN 624 421 085 will change to a public company limited by shares. The new name will be **NANOVEU LIMITED** ACN 624 421 085.

**SALTERNAS PTY LTD** ACN 153 123 801 will change to a public company limited by shares. The new name will be **SALTERNAS LTD** ACN 153 123 801.