

# ASIC industry funding: Summary of 2017–18 indicative levies

March 2018



**ASIC**  
Australian Securities & Investments Commission

Subsector	Budgeted cost recovery amount (FY 2017–18)	Number of entities	Levy metric and description	Indicative minimum levy/ flat levy	Indicative graduated levy
<b>Corporate sector</b>					
Listed corporations	\$33.959m	2,137	Market capitalisation	\$4,000	Minimum levy, plus an estimated \$0.19 per \$10,000 of market capitalisation above \$5m. The maximum levy is estimated to be \$396,000 for entities with a market capitalisation greater than \$20bn
Unlisted public companies	\$7.440m	23,175	Flat levy	\$321	N/A
Large proprietary companies	\$7.573m	8,724	Flat levy	\$868	N/A
Auditors of disclosing entities	\$5.003m	To be reported by industry	Audit fee revenue	Data not available to estimate indicative levy	Data not available to estimate indicative levy
Registered company auditors	\$1.013m	4,573	Flat levy	\$222	N/A
Registered liquidators	\$10.121m <sup>1</sup>	748	Number of external administration appointments and notifiable events	\$2,500	No threshold. Minimum levy, plus \$125 per appointment and notifiable event
<b>Deposit taking and credit sector</b>					
Credit providers	\$17.861m	1,186 (includes small amount credit providers)	Credit provided in the financial year	\$2,000	\$100m threshold. Data not available to estimate indicative levy
Small amount credit providers	\$1.485m	See 'credit providers' row	Credit provided in the financial year	N/A	No threshold. Data not available to estimate indicative levy
Credit intermediaries	\$9.008m	5,242 entities with 36,710 credit representatives	Authorised representatives	\$1,000	No threshold. Minimum levy, plus \$104 per credit representative
Deposit product providers	\$1.911m	259	Total deposits	\$2,000	\$10m threshold. Data not available to estimate indicative levy
Payment product providers	\$1.485m	648	Flat levy Note: From 2018–19 the levy will be graduated, based on revenue from payment product provider activity.	\$2,354	N/A
Margin lenders	\$0.297m	22	Flat levy	\$14,278	N/A
<b>Investment management, superannuation and related services sector</b>					
Superannuation trustees	\$7.197m	144	Adjusted total assets	\$18,000	\$250m threshold. Data not available to estimate indicative levy
Responsible entities	\$22.677m	493	Adjusted total assets	\$7,000	\$10m threshold. Data not available to estimate indicative levy
Wholesale trustees	\$6.603m	1,607	Flat levy Note: From 1 July 2018, a graduated levy will apply for wholesale trustees.	\$4,300	N/A
Custodians	\$0.423m	973	Flat levy	\$435	N/A
Investor directed portfolio service (IDPS) operators	\$1.603m	96	Revenue from IDPS activity	\$10,000	No threshold. Data not available to estimate indicative levy
Managed discretionary account (MDA) providers	\$0.258m	198	Flat levy	\$1,346	N/A
Traditional trustee company service providers	\$0.347m	13	Flat levy	\$27,995	N/A

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<b>Market infrastructure sector</b>					
Large securities exchange operators	\$3.757m	2	Value of transactions	No minimum levy	No threshold. \$2.43 per \$1m of transaction values
Large futures exchange operators	\$1.431m	1	Number of exchanges	\$1.431m	N/A
Small futures exchange operators	\$0.250m	1	Number of exchanges	\$0.250m	N/A
Small securities exchange operators with self-listing function only	\$0.023m	1	Number of exchanges	\$23,236	N/A
Small securities exchange operators	\$0.629m	2	Number of exchanges	\$0.314m	N/A
Small derivatives markets operators	\$0.475m	4 entities operating 11 markets	Number of markets	\$46,785	N/A
Overseas market operators	\$0.538m	10	Number of markets	\$65,502	N/A
Exempt clearing and settlement (CS) facility operators	\$0.024m	1	Number of facilities	\$24,233	N/A
Tier 1 CS facility operators	\$1.742m	4	Number of facilities	\$0.436m	N/A
Tier 2 CS facility operators	\$0.200m	1	Number of facilities	\$0.200m	N/A
Tier 3 CS facility operators	\$0.080m	1	Number of facilities	\$79,896	N/A
Tier 4 CS facility operators	\$0.023m	1	Number of facilities	\$22,591	N/A
Australian derivative trade repository operators	\$0.241m	2	Number of trade repositories	\$0.120m	N/A
Exempt market operators	\$1.234m	32 entities operating 34 markets	Number of markets	\$51,242	N/A
Credit rating agencies	\$0.239m	7	Number of days authorised	\$34,145	N/A
<b>Market intermediaries sector</b>					
Large securities exchange participants	\$19.039m	71	Volume of transactions and messages	\$9,000	No threshold. Minimum levy, plus \$0.018 per transaction and \$0.0018 per message
Large futures exchange participants	\$3.929m	38	Volume of transactions and messages	\$9,000	No threshold. Minimum levy, plus \$0.11 per transaction and \$0.006 per message
Securities dealers	\$1.627m	751 (estimate only)	Annual transaction turnover value	\$1,000	No threshold. Minimum levy, plus \$0.14 per \$10,000 of annual transactions turnover
Corporate advisers	\$5.568m	To be reported by industry	Revenue from corporate advisory activity	\$1,000	\$100,000 threshold. Data not available to estimate indicative levy
Over-the-counter (OTC) traders	\$6.055m	To be reported by industry	FTE staff engaged in OTC trading activity	\$1,000	No threshold. Data not available to estimate indicative levy
Retail OTC derivatives issuers	\$2.791m	101	Number of days authorised	\$27,855	N/A
Wholesale electricity dealers	\$0.277m	To be reported by industry	Flat levy	Data not available to estimate indicative levy	N/A
<b>Financial advice sector</b>					
Licensees that provide personal advice to retail clients on relevant financial products	\$26.152m	2,953	Adjusted number of advisers on the financial advisers register	\$1,500	No threshold. Data not available to estimate indicative levies
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.462m	660	Number of days authorised	\$719	N/A
Licensees that provide general advice only	\$2.023m	983	Flat levy	\$2,058	N/A
Licensees that provide personal advice to wholesale clients only	\$0.874m	1,466	Flat levy	\$596	N/A
<b>Insurance sector</b>					
Insurance product providers	\$11.448m	To be reported by industry	Gross premium and net policy revenue	\$20,000	\$5m threshold. Data not available to estimate indicative levy
Insurance product distributors	\$2.376m	3,007	Flat levy	\$790	N/A
Risk management product providers	\$0.297m	59	Flat levy	\$5,168	N/A

<sup>1</sup> The budgeted cost recovery amount for the registered liquidators subsector includes an offset for revenue generated from registered liquidators posting notices on the Published Notices Website.

See Report 570 *Indicative levies for ASIC industry funding: 2017–18* (REP 570) for more information about the indicative levies.