



EU final compliance report by ASIC

ASIC's final report dated **6 February 2018** on compliance with the s322 *National Consumer Credit Protection Act* enforceable undertaking given by **Good to Go Loans Pty Ltd** (ACN 160 232 422) (Australian Credit Licence 439808) **dated 6 October 2017**.

Terms used in this report have the same meaning as in the 6 October 2017 enforceable undertaking (**EU**).

Undertakings	Report on compliance
EU paragraph 3.7	<ol style="list-style-type: none">On 7 November 2017 Good to Go Loans provided to ASIC, a letter certifying that:<ul style="list-style-type: none">All consumers in respect to outstanding Good to Go Loans OACC2 loans have been forgiven and all remaining balances have been written off. (EU clause 3.3)Good to Go Loans has written to all debt administrators appointed by OACC2 borrowers pursuant to agreements under Part IX of the <i>Bankruptcy Act 1966</i> instructing the debt administrators that no further payments are to be taken from consumers and paid to Good to Go Loans. (EU clause 3.5)Good to Go Loans has forwarded by either email or hard copy, the letter in the form approved by ASIC during the lead up to the execution of the EU. In all cases where Good to Go Loans had an email address, that email address was used to forward the email. In cases where Good to Go Loans did not have an email address, or where Good to Go Loans received notification of an email "bounce back", a copy of the letter was sent to the last known address of the consumer. (EU clause 3.6)On 7 November 2017 Good to Go Loans provided to ASIC, as further certified in their letter, a spreadsheet prepared from information supplied by Equifax (formerly Veda Advantage) setting out all consumers identified by the Relevant Credit Reporting Body who have default listings on their Credit Report relating to Good to Go Loans as a result of entering into an OACC2 loan. The listings for all such loans have been amended to read "Settled". (EU clause 3.4)