



**Australian Market Licence (Bloomberg Trading Facility Limited)  
2017**

*Corporations Act 2001*

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I, Oliver Harvey, Senior Executive Leader, Australian Securities and Investments Commission grant this Australian market licence under subsection 795B(2) of the *Corporations Act 2001* and impose conditions on this licence under s796A(1) of the Act.

Dated 22 December 2017

Signed 

as a delegate of the Minister under s1101J of the Act

### 1. Name of licence

This licence is the *Australian Market Licence (Bloomberg Trading Facility Limited) 2017*.

### 2. Commencement

This licence commences on the day after it is executed.

### 3. Definitions

In this licence unless the contrary intention appears, terms defined in the Act have the same meaning in this licence and:

*Act* means the *Corporations Act 2001*;

*ASIC* means the Australian Securities and Investments Commission;

*debenture of a body* means any of the following:

- (a) a debenture of the body within the meaning of the Act; or
- (b) a financial product that is an undertaking to repay money deposited with or lent to the body by a person if:
  - (i) the person deposits or lends the money in the ordinary course of a business carried on by the person; and
  - (ii) the body receives the money in the ordinary course of carrying on a business that neither comprises nor forms part of a business of borrowing money and providing finance; or
- (c) a financial product that is an undertaking by an Australian ADI to repay money deposited with it, or lent to it, in the ordinary course of its banking business.

*Licensee* means Bloomberg Trading Facility Limited ARBN 621 883 092;

*Market* means the financial market the Licensee is authorised to operate under this licence;

*Participant*, in relation to a Market, means a person who is allowed to directly participate in the Market under the operating rules of the Market other than as a recognised affiliate;

*trade* has the meaning given by section 9 of the Act.

#### **4. Grant of licence**

The Licensee is granted a licence to operate a financial market through which participants in the market may trade any of the following financial products:

- (a) a debenture of a body;
- (b) a debenture or bond issued or proposed to be issued by a government;
- (c) a derivative that is an interest rate derivative, credit derivative, equity derivative or a foreign exchange derivative.

#### **5. Conditions - Clearing and settlement arrangements**

It is a condition of this licence that the Licensee must:

(a) clearly inform users of the Market of their respective responsibilities in relation to the clearing and/or settlement of transactions executed on the Market; and

(b) have in place adequate arrangements to facilitate the efficient clearing and/or settlement of transactions executed on the Market, which must be arrangements of one or more of the following types:

(i) arrangements for the clearing and settlement of the transactions with a clearing and settlement facility; or

(ii) arrangements to:

(A) notify each party to a transaction executed on the Market of the identity of the other party to the transaction; or

(B) otherwise be satisfied that each party to a transaction executed on the Market knows the identity of the other party to the transaction,

so that the parties to the transaction can settle the transaction in accordance with arrangements agreed between them.

#### **6. Conditions - Submission to jurisdiction**

It is a condition of this licence that the Licensee must submit to the non-exclusive jurisdiction of the Australian courts in actions brought by ASIC in relation to the Market.