




**Australian Market Licence (State Street Global Markets
International Limited) 2017**

Corporations Act 2001

I, Oliver Harvey, Senior Executive Leader, Australian Securities and Investments Commission grant this Australian market licence under subsection 795B(2) of the *Corporations Act 2001* and impose conditions on this licence under subsection 796A(1) of the Act.

Dated .. 22 December 2017 ..

Signed ..  ..

as a delegate of the Minister under s1101J of the Act

1. Name of licence

This licence is the *Australian Market Licence (State Street Global Markets International Limited) 2017*.

2. Commencement

This licence commences on the day after it is executed.

3. Definitions

In this licence unless the contrary intention appears, terms defined in the Act have the same meaning in this licence and:

Act means the *Corporations Act 2001*;

ASIC means the Australian Securities and Investments Commission;

Licensee means State Street Global Markets International Limited ARBN 120 116 065;

Market means a financial market the Licensee is authorised to operate under this licence;

trade has the meaning given by section 9 of the Act.

4. Grant of licence

The Licensee is granted a licence to operate the financial markets known as FX Connect MTF and Currenex MTF through which participants in the markets may trade any of the following financial products:

- (a) Foreign exchange contracts;
- (b) Derivatives that are foreign exchange derivatives.

5. Conditions - Clearing and settlement arrangements

It is a condition of this licence that the Licensee must:

(a) clearly inform users of the Market of their respective responsibilities in relation to the clearing and/or settlement of transactions executed on the Market; and

(b) have in place adequate arrangements to facilitate the efficient clearing and/or settlement of transactions executed on the Market, which must be arrangements of one or more of the following types:

(i) arrangements for the clearing and settlement of the transactions with a clearing and settlement facility; or

(ii) arrangements to:

(A) notify each party to a transaction executed on the Market of the identity of the other party to the transaction; or

(B) otherwise be satisfied that each party to a transaction executed on the Market knows the identity of the other party to the transaction,

so that the parties to the transaction can settle the transaction in accordance with arrangements agreed between them.

6. Conditions - Submission to jurisdiction

It is a condition of this licence that the Licensee must submit to the non-exclusive jurisdiction of the Australian courts in actions brought by ASIC in relation to the Market.