



Federal Court of Australia

District Registry: Victoria

Division: General

No: VID820/2017

**AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION**

Plaintiff

**REALESTATE EQUITY INVESTMENT TRUST (ARSN 094 623 515)** and another  
named in the schedule

Defendant

**ORDER**

**JUDGE:** JUSTICE MURPHY

**DATE OF ORDER:** 28 November 2017

**WHERE MADE:** Melbourne

**OTHER MATTERS:**

1. The Plaintiff and Equitable Financial Solutions Pty Ltd (**EFSOL**) agree that they will jointly appoint a valuer to provide a sworn valuation of the land at 490 Flinders Ave, Lara by 8 December 2017 (the **Valuation**).
2. The Plaintiff and EFSOL agree that the costs of the Valuation are to be paid in equal parts by the Plaintiff and EFSOL.
3. By 12noon on 15 December 2017, EFSOL is to make any offer it proposes to make for the purchase of the land at 490 Flinders Ave, Lara to the Plaintiff in writing.

**THE COURT ORDERS AND DIRECTS BY CONSENT THAT:**

1. The proceeding be adjourned to 9.30 am on 19 December 2017.
2. Pursuant to s.1323(1) and (3) or s.23 of the Federal Court Act 1976 (Cth), until further order, the Defendants by themselves, agents, employees or associates be restrained from:
  - (a) selling, charging, mortgaging or otherwise dealing with, disposing of or diminishing the value of the land at 490 Flinders Ave, Lara; and



- (b) withdrawing, transferring or otherwise dealing with any funds in the Commonwealth Bank account numbered 06 3158 1037 482 8 in the name of Timeline Project Management Pty Ltd.
3. The Plaintiff is granted leave, to the extent necessary, to give notice of these Orders to the Commonwealth Bank of Australia and Land Use Victoria.
  4. Liberty to apply.
  5. Costs reserved.

Date that entry is stamped: 28 November 2017

*Warrick Soden*  
Registrar



**Schedule**

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Second Defendant:       TIMELINE PROJECT MANAGEMENT PTY LTD (ACN 145  
830 851)