



EU interim compliance report by ASIC

ASIC's interim report dated **25 October 2017** on compliance with the s93AA ASIC Act enforceable undertaking given by Wealthsure Financial Services Pty Ltd ACN: 130 288 578 (**Wealthsure**), dated **29 April 2015**.

Terms used in this report have the same meaning as in the 29 April 2015 enforceable undertaking (**EU**).

Undertakings	Report on compliance
Interim Report EU paragraph 3.22	<ol style="list-style-type: none">1. Four Interim Reports have been provided to ASIC (April 2015, October 2015, April 2016, and 14 October 2016). The Interim Reports detail the independent expert's (Deloitte Touche Tohmatsu (Deloitte)) assessment of Wealthsure's compliance framework to ensure compliance with its obligations under its Australian Financial Services Licence.2. On 25 October 2017 Deloitte provided their fifth and final Interim Report to ASIC (the Final Interim Report), after the date specified by paragraph 3.21.5 of the EU, but agreed to in writing by ASIC. The Final Interim Report:<ol style="list-style-type: none">a. found Wealthsure has completed all actions under their Remediation Plan (Paragraph 3.22.1 of the EU).b. found Wealthsure's actions under the Remediation Plan are an accurate reflection of the actions described by the Remediation Plan and address the deficiencies set out in the Remediation Plan (paragraph 3.22.2 of the EU).c. found the completed actions were operating effectively and adequately control key compliance risks, based on the independent expert's sample testing (paragraph 3.22.3 of the EU).d. made no recommendations to amend the Remediation Plan because no deficiencies were identified (paragraph 3.22.4 of the EU).e. did not provide an update on the status of issues

Undertakings	Report on compliance
	<p>discussed in any Remediation Review Meetings because no meetings were held during the relevant period, due to the advanced stage of actions required by the Remediation Plan (paragraph 3.22.5 of the EU).</p> <p>f. found no deficiencies with Wealthsure's Audit Report reviews however did suggest some better practice enhancements, all of which Wealthsure has accepted and plans to implement (paragraph 3.22.6 of the EU).</p>
<p>Transfer of Authorised Representatives EU Paragraph 3.31</p>	<p>3. Wealthsure has not transferred more than seven (7) authorised representatives to Sentry or its related body corporates in the 2017 calendar year.</p>