

# Governance Institute Corporate Governance Forum

## ASIC - Regulatory Update 2017

John Price, Commissioner



**ASIC**

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Australian Securities & Investments Commission

# Key developments and priorities

## 1. ASIC's thinking on some risks:

- Listed Entities
- Funds Management,  
Superannuation & Custody

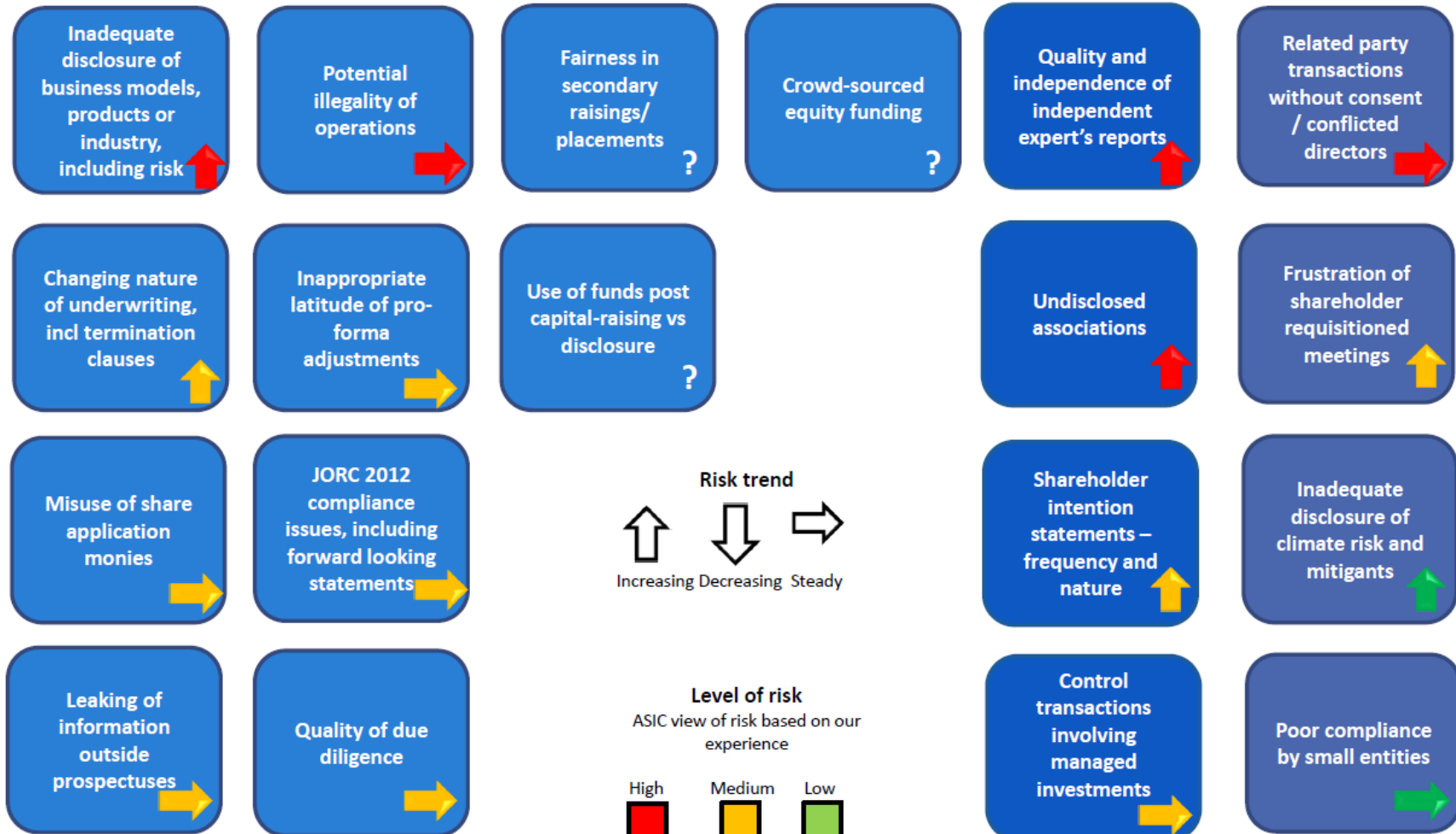
## 2. Law reform

# Listed Entities

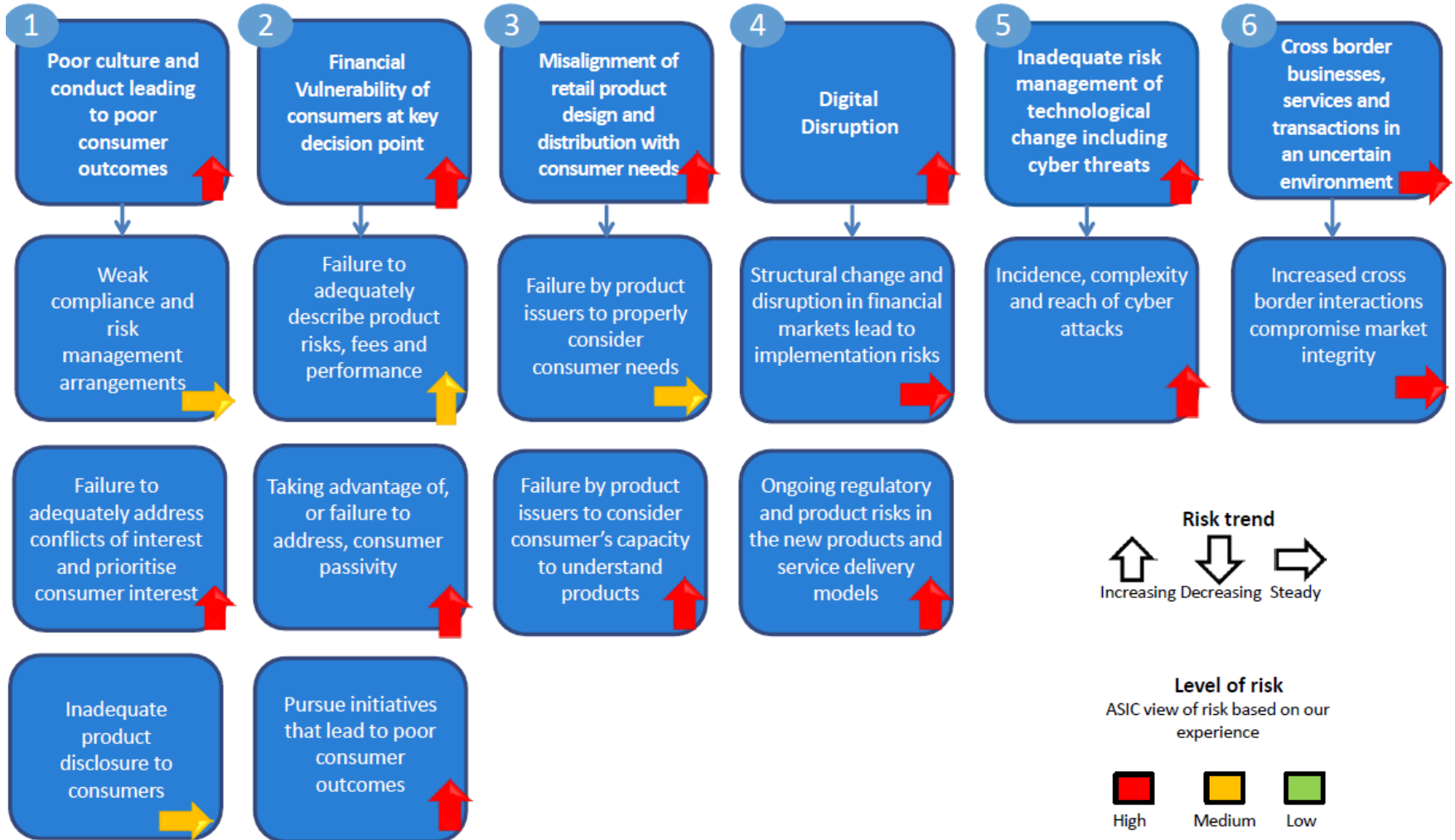
## Fundraising

## Control

## Corporate Governance



# Funds Management, Superannuation and Custody



# Implementing/responding to law reform proposals:

- Crowd-sourced equity funding – public companies;
- Crowd-sourced equity funding – proprietary companies;
- Client monies;
- New professional standards for financial advisers;
- Life insurance remuneration arrangements;
- Life insurance regulations;
- ASIC/ATO information sharing enhancements;
- Industry Funding Model for ASIC;
- Asia Region Funds Passport;
- Corporate collective investment vehicles;



# Implementing/responding to law reform proposals:

- Insolvency: new registration and disciplinary procedures;
- Insolvency: changes to external administration framework;
- Insolvency/bankruptcy: facilitating restructuring, safe harbour etc;
- Fintech/regtech sandbox;
- Benchmarks reform (e.g. administration of BBSW etc);
- Whistleblower protections;
- Establishing financial advisers professional standards body;
- Product design and distribution obligation for AFS licencees and product intervention power for ASIC;
- Single external dispute resolution body.

