

ASIC's supervision of registered liquidators

January to December 2016

710
Registered liquidators

638
Official liquidators

- 230+** Registered liquidators reviewed
- 70+** Transactions reviewed
- 50+** Remuneration reports or relationship declarations reviewed
- 11** Voluntary and enforceable undertakings
- 3** CALDB (2) and court outcomes (1)
- 2** Initiated court inquiry of two registered liquidators

Key themes

- Independence
- Competence
- Improper gain

ASIC's toolkit



Surveillance



Enforcement



Education



Policy setting



Applications



Industry liaison



Guidance

ASIC's work with registered liquidators

January to December 2016

16 Abandoned companies wound up

113 Eligible applicant and court applications assessed

390+ Compliance outcomes under the Liquidator Assistance Program

370+ Directors prosecuted for failure to provide RATA or books and records

Assetless Administration Fund

700+ AA Fund applications assessed

260+ AA Fund agreements approved

\$3.5m Paid from the AA Fund

Key themes

- Orderly winding up
- Director misconduct
- Improving engagement
- Access to FEG

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