

Attachment to CP 285: Draft instrument



ASIC

Australian Securities & Investments Commission

ASIC Corporations (Disclosure Relief—Offers to Associates) Instrument 2017/XX

I, <insert name>, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 2017

[DRAFT ONLY—NOT FOR SIGNATURE]

<signature>

<insert name>

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Disclosure Relief—Offers to Associates) Instrument 2017/XX*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsections 741(1) and 1020F(1) of the *Corporations Act 2001*.

4 Definitions

In this instrument:

Act means the *Corporations Act 2001*.

Part 2—Declaration

5 Definition of ‘senior manager’

Chapter 6D of the Act applies to all persons and Part 7.9 applies in relation to a managed investment product as if the definition of *senior manager* in section 9 of the Act were modified or varied by omitting paragraph (a) and substituting:

- “(a) in relation to a body—means a person who is concerned in, or takes part in, the management of the body (regardless of the person’s designation and whether or not the person is a director or secretary of the body)”.