



ASIC

Australian Securities & Investments Commission

EU final compliance report by ASIC

ASIC's final report dated **5 January 2017** on compliance with the s93AA ASIC Act enforceable undertaking given by **Reid Matthew Menkens (Reid Menkens) dated 17 September 2015**

Terms used in this report have the same meaning as in the 17 September 2015 enforceable undertaking (EU).

Undertakings	Report on compliance
Appointment of an independent expert EU paragraphs 17, 18, 19.	1. Reid Menkens obtained the agreement of a suitable independent expert to act under the terms of the EU.
Pre-vetting review EU paragraph 25	2. Reid Menkens arranged for the required number of files to be audited by the independent expert prior to providing advice to clients.
Enhanced Auditing EU paragraphs 26, 27, 28, 29.	3. The independent expert reviewed the required number of advice files provided by Reid Menkens for the periods stated in the EU and reported the findings to ASIC.
Licensee notification EU paragraphs 30, 31.	4. Reid Menkens complied with the requirement to notify licensees of the existence of the EU.