



ASIC

Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review* (RG57) and Information Sheet *ASIC decisions – your rights* (INFO 9) to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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17-0213

ASIC

Australian Securities & Investments Commission

**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Plum Financial Services Limited ("the AFS Licensee")
ACN 081 812 731
Level 1
105-153 Miller Street
NORTH SYDNEY NSW 2060

Pursuant to section 915B of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels AFS Licence Number 243356 held by the AFS Licensee with effect from the date on which this notice is given to the AFS Licensee.

Dated this / 8 April 2017.

Signed

James Nott, a delegate of the Australian Securities and Investments Commission



17-0214

ASIC

Australian Securities & Investments Commission

**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: PFS Nominees Pty Ltd ("the AFS Licensee")
ACN 080 026 480
Level 1
105-153 Miller Street
NORTH SYDNEY NSW 2060

Pursuant to section 915B of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels AFS Licence Number 243357 held by the AFS Licensee with effect from the date on which this notice is given to the AFS Licensee.

Dated this 18 April 2017.

A handwritten signature in cursive script, appearing to read 'James Nott', written over a dotted line.

Signed

James Nott, a delegate of the Australian Securities and Investments Commission

17-0280

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 911A(2)(l) – Exemption**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 911A(2)(l) of the Corporations Act 2001 (*Act*).

Title

2. This instrument is ASIC Instrument 17-0280.

Commencement

3. This instrument commences on the date of its gazettal.

Exemption

4. A related body corporate of DAP AFSL Pty Ltd (ACN 147 178 505) (*DAP*) that is a trustee of a wholesale real property scheme (*trustee*) does not have to comply with the requirement to hold an Australian financial services licence (*AFS licence*) for the provision of the following financial services (*wholesale real property financial services*):
 - (a) dealing in general insurance products that form part of the trust property of the wholesale real property scheme; and
 - (b) providing a custodial or depository service in relation to the products mentioned in paragraphs (a) and (b).

Where this exemption applies

5. The exemption in paragraph 4 is only available where all of the following apply:
 - (a) DAP holds an AFS licence that:
 - (i) authorises DAP to provide wholesale real property financial services; and
 - (ii) contains conditions to the effect that DAP must:
 - (A) as far as possible, comply with the Act as if the trustee was providing wholesale real property financial services as DAP's representative; and
 - (B) have in place a deed poll that contains enforceable, unlimited and irrevocable covenants, for the benefit of each person (*beneficiary*) to whom the trustee provides a wholesale real property financial service, to the effect that DAP will indemnify the beneficiary in relation to any liability (other than an exempt liability) that arises from the trustee's provision of a wholesale real property financial service to the beneficiary; and

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- (C) for the purposes of the relevant financial conditions of DAP's AFS licence – treat the assets, liabilities, cash inflows and cash outflows of the trustee as though they were included in the assets, liabilities, cash inflows and cash outflows of DAP; and
- (b) either of the following applies:
 - (i) the trustee and DAP have only issued interests in the wholesale real property scheme to a person as a wholesale client and have, from the later of the date of this instrument and when the trustee or DAP first issue an interest in the scheme, taken all reasonable steps to ensure that interests in the scheme are only acquired by a person as a wholesale client; or
 - (ii) if the trustee or DAP becomes aware or should reasonably have become aware of matters that give it reasons to believe that it has failed, other than in an immaterial respect, to comply with subparagraph (i):
 - (A) 10 business days have not elapsed without full particulars of the failure having been provided to ASIC in writing (to the extent that the trustee or DAP knows those particulars or would have known them if it had undertaken reasonable enquiries); and
 - (B) 30 business days have not elapsed from ASIC receiving those particulars for the trustee or DAP without ASIC having notified the trustee or DAP in writing that the trustee may continue to rely on this instrument; and
 - (c) if the trustee or DAP becomes aware that, if the trustee held an AFS licence that contained the following conditions:
 - (i) a condition to the effect of condition 13 of ASIC Pro Forma [PF 209] *Australian financial services licence conditions (PF 209)* as published at the date of this instrument; and
 - (ii) conditions to the effect of those parts of condition 28 of PF 209 (other than condition 28(a) and conditions 28(d)(iii), (iv) and (v)) that relate to a report by an auditor relating to condition 13; and
 - (iii) a condition that the trustee must lodge with ASIC the report by an auditor that would be required by those parts of condition 28 of PF 209 within 15 months of the time the trustee first relies on this instrument and then within each period of 13 months thereafter and relating to a period that commences:
 - (A) at the date of that first reliance; or
 - (B) immediately after the end of the period to which the last previous report lodged under this requirement relates,and ends not more than 3 months before the date of lodgment of the report, as if:
 - (iv) references to a responsible officer in condition 13 of PF 209 were to an officer; and

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- (v) references to the licensee's annual audit report under condition 28 of the licence in condition 13 of PF 209 were to the report lodged under subparagraph 5(c)(iii) of this instrument; and
- (vi) references to conditions of the licence in condition 28 of PF 209 were to the condition mentioned in subparagraph 5(c)(i) of this instrument, it would be in breach, other than in an immaterial respect, of any of those conditions; and
- (vii) 10 business days have not elapsed without the matter being notified to ASIC in writing; and
- (viii) 30 business days have not elapsed from ASIC receiving the notice from the trustee or DAP without ASIC having notified the trustee in writing that the trustee may continue to rely on this instrument.

Exclusion from reliance

6. The exemption in paragraph 4 does not apply to a person who has been notified in writing by ASIC that the person is excluded from relying on this instrument.

Interpretation

7. In this instrument:

basic deposit product has the meaning given by section 761A of the Act.

custodial or depository service has the meaning given by section 766E of the Act.

exempt liability means, in relation to a wholesale real property scheme, a liability arising from any act or omission relating to a wholesale real property financial service for which the trustee of the scheme may be indemnified from the trust property.

incidental property, in relation to a wholesale real property scheme, means cash, deposits or current accounts with an Australian ADI or interests in a cash management trust that are held for no more than three months pending the acquisition of investment products, or expenditure or distribution to members.

product disclosure statement has the meaning given by section 761A of the Act.

relevant financial conditions, in relation to an AFS licence, means conditions to the effect of conditions 13 (base level financial requirements), 21 (financial requirements for holding client money or property), 22 (financial requirements for licensee transacting with clients) and 28 (audit opinion on financial requirements) of PF 209 (as published at the date of this instrument).

representative has the meaning given by section 910A of the Act.

trust property of a wholesale real property scheme means:

- (a) contributions of money or money's worth to the scheme; and
- (b) money borrowed or raised by the trustee for the purposes of the scheme; and
- (c) property acquired, directly or indirectly, with, or with the proceeds of, contributions or money referred to in paragraph (a) or (b); and
- (d) income and property derived, directly or indirectly, from contributions, money or property referred to in paragraph (a), (b) or (c).

17-0280

wholesale client has the meaning given by section 761G of the Act.

wholesale real property scheme means a managed investment scheme to which all of the following apply:

- (a) the scheme is not registered, and is not required to be registered, because of subsection 601ED(2) of the Act; and
- (b) all of the trust property (other than incidental property, basic deposit products and general insurance products) consists of real property.

Dated this 20th day of April 2017.



Signed by Kathy Neilson
as delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

17-0351

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: SHELL EMPLOYEES' CREDIT UNION LIMITED
ACN 087 650 646 ("the Licensee")
GATE 5, 3 DURHAM STREET
ROSEHILL NSW 2142

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 241409 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 19 April 2017

Signed .....

John Connor

A delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

17-0358

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Consulting2U Limited
ABN 35 002 698 400 ("The Licensee")
3 Etta Road
Umina Beach
NSW 2257

Pursuant to paragraph 915B(3)(e) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 238936 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated / / April 2017

Signed

James Nott

A delegate of the Australian Securities and Investments Commission

17-0361

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 601QA(1)(b) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 17-0361.

Commencement

3. This instrument commences on the day it is signed.

Declaration

4. Chapter 5C of the Act applies to Vasco Investment Managers Limited ACN 138 715 009 (the *responsible entity*) in its capacity as the responsible entity of the Accelerated Property Fund ARSN 602 075 025 (the *Scheme*) as if section 601FL were modified or varied as follows:

- (a) omit subsection 601FL(1) and substitute the following text:

"(1) If the responsible entity of a registered scheme wants to retire, it must either:

- (a) call a members' meeting to explain its reason for wanting to retire and to enable the members to vote on a resolution (which must be an extraordinary resolution if the scheme is not listed) to choose a company to be the new responsible entity; or
- (b) if there are no members, propose a company to be the new responsible entity in accordance with subsection (1A).";

- (b) after subsection 601FL(1), insert:

"(1A) The requirements for proposing a company (the *proposed responsible entity*) to be the new responsible entity are as follows:

- (a) the proposed responsible entity must provide its written consent to becoming the scheme's responsible entity;
- (b) as soon as practicable and in any event within 2 business days of the commencement of ASIC Instrument 17-0361, the current responsible entity must lodge a notice with ASIC asking it to

17-0361

alter the record of the scheme's registration to name the proposed responsible entity as the scheme's responsible entity;

- (c) if the current responsible entity does not lodge the notice required by paragraph (b), the proposed responsible entity may lodge that notice; and
- (d) ASIC must comply with the notice when it is lodged."

Where this declaration applies

- 5. This declaration applies where:
 - (a) the responsible entity of the Scheme is proposing to retire and is proposing Melbourne Securities Corporation Limited ACN 160 326 545 (*MSCL*) to be the new responsible entity of the Scheme; and
 - (b) MSCL has consented in writing to becoming the new responsible entity of the Scheme.
- 6. This declaration ceases to apply on 20 July 2017.

Dated this 20th day of April 2017



Signed by Thomas Hough
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

17-0375

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Saxon Capital Group Pty Ltd
ACN 134 160 4645 ("the Licensee")
L39, 385 Bourke St
Melbourne 3000

Pursuant to paragraph 915B(3)(a) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 341437 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 21 April 2017

Signed

A handwritten signature in black ink, appearing to read "James Nott".

James Nott
A delegate of the Australian Securities and Investments Commission

17-0381

Notice is given under section 920E of the Corporations Act 2001 that the Australian Securities and Investments Commission has made a banning order in the terms set out below, which order took effect on 18 April 2017.

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**IN THE MATTER OF DR BINGXING HU****SECTIONS 920A AND 920B OF THE CORPORATIONS ACT 2001**

To: Dr Bingxing Hu

**ORDER UNDER SECTIONS 920A AND 920B OF THE
CORPORATIONS ACT 2001**

TAKE NOTICE that under paragraphs 920A(1)(da) and 920A(1)(e), and section 920B, of the Corporations Act 2001, the Australian Securities and Investments Commission prohibits Dr Bingxing Hu for a period of five years from providing any financial services.

Dated this 31st day of March 2017.

Signed: 
Graeme Darcy Plath
Delegate of the Australian Securities and
Investments Commission

Your attention is drawn to s920C and s1311 of the Corporations Act 2001 that provide that a person commits an offence if they engage in conduct that breaches a banning order that has been made against them (Penalty \$2,750 or imprisonment for 6 months or both).



ASIC

Australian Securities & Investments Commission

17-0384

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Above the Index Asset Management Pty Ltd
ACN 111 239 591 ("the Licensee")
Suite 102, Lvl 12
135 Macquarie Street
Sydney NSW 2000

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 295904 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 21 April 2017

Signed

A handwritten signature in black ink, appearing to read 'James Nott', written over a dotted line.

James Nott
A delegate of the Australian Securities and Investments Commission

CORPORATIONS ACT 2001

Section 601CL(5)

ASIC has struck the foreign companies listed below off the register.

Dated this twenty-first day of April 2017

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company

ARBN

ASEA AGRI GROUP PTE. LTD.

169 274 515

ATTACH2AUSTRALIA LIMITED

162 156 345

BARCLAYS BANK PLC

062 449 585

KTM MOTORRAD AG

076 097 660

UNIFY INTERNATIONAL (US) CORPORATION

140 365 591

CORPORATIONS ACT 2001

Section 601CL(4)

ASIC will strike the foreign companies listed below off the register three months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-first day of April 2017

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company	ARBN
CHIPMUNKS INTERNATIONAL NZ LIMITED	164 457 390
FISC AUSTRALIA LIMITED	608 119 704
GOPHER AUSTRALIA LIMITED	151 309 572
ISYODA CORPORATION BERHAD	165 083 590
SP SERVICES (AUS) LLP	156 672 310
T.F.S. DERIVATIVES HK LIMITED	168 885 854
TAIWAN TAKECHI SUGAR FOUNDATION	111 353 032
TRIMBLE INTERNATIONAL B.V.	602 213 169
TRIPWIRE, INC.	127 569 037
VIOLIN MEMORY SINGAPORE PTE. LTD.	159 804 118

CORPORATIONS ACT 2001

Subsection 601PB(2)

ASIC may deregister the managed investment schemes listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-first day of April 2017

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Scheme

ARSN

APN UNLISTED PROPERTY FUND

156 183 872

HEATHLEY GLOBAL PROPERTY SECURITIES FUND

602 504 165

HEATHLEY KEYSTONE PROPERTY FUND NO.29

150 640 056

WHOLESALE GLOBAL DIVERSIFIED YIELD FUND

130 519 201

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

CHUANGMEI INDUSTRY (AUSTRALIA) PTY LTD ACN 614 385 303 will change to a public company limited by shares. The new name will be **CHUANGMEI INDUSTRY (AUSTRALIA) LIMITED** ACN 614 385 303.

DEMAND FILM PTY LTD ACN 163 614 300 will change to a public company limited by shares. The new name will be **DEMAND FILM LIMITED** ACN 163 614 300.

ECODRIVE SOLUTIONS PTY LTD ACN 603 053 096 will change to a public company limited by shares. The new name will be **ECODRIVE SOLUTIONS LIMITED** ACN 603 053 096.

HOME TOWN VILLAS LTD ACN 158 500 282 will change to a proprietary company limited by shares. The new name will be **HOME TOWN VILLAS PTY LTD** ACN 158 500 282.

MICREO LIMITED ACN 098 350 479 will change to a proprietary company limited by shares. The new name will be **L3 MICREO PTY LIMITED** ACN 098 350 479.

MONEYSOFT LIMITED ACN 152 058 627 will change to a proprietary company limited by shares. The new name will be **MONEYSOFT PTY LIMITED** ACN 152 058 627.

OAKTON LIMITED ACN 007 028 711 will change to a proprietary company limited by shares. The new name will be **OAKTON PTY LTD** ACN 007 028 711.

SFG PLATFORM SERVICES LIMITED ACN 107 384 207 will change to a proprietary company limited by shares. The new name will be **SFG PLATFORM SERVICES PTY LTD** ACN 107 384 207.