

ASIC Chairman – International Travel July – December 2015

Note – Acronyms are described in the attached Glossary

Dates including travel time and (Meeting Location)	Meetings attended in capacity as ASIC Chairman or on ASIC business	Meetings attended in capacity as IOSCO Chairman or on IOSCO business	Meet days	Additional days	No of ASIC staff travelling with Chairman	Total cost Chairman & staff	Total cost – Chairman travel			Total cost – staff travelling with Chairman		
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August 30-September 3 (New York)		FSB Steering Committee The Chairman participated as IOSCO Chairman in the FSB Steering Committee meeting on 31 August. The Steering Committee sets and progresses the Agenda for the FSB. This was the first Steering Committee meeting he had physically attended this year. The meeting discussed progress in key G20 priority areas touching on securities markets – in particular addressing market conduct risk, market liquidity risks and asset management, reforms to the regulation of Central Counter Parties (CCP's) and the effects of reforms. On 1 September, the Chairman met representatives of the World Economic Forum (WEF) in New York to discuss IOSCO's participation in WEF initiatives on infrastructure financing and developments in fintech.	2	2 - Travel	0	\$7,727.50	Total \$6,257.26 Flights \$6,069.38 Taxis \$187.88	\$1,201.49	TA \$268.75			
September 9-11 (Luxembourg)		Eurofi Conference The Chairman was invited as IOSCO Chairman to participate in panels at the Eurofi conference in Luxembourg. Eurofi conferences are held every six months and are hosted by the incoming President of the European Union. They bring together policy makers, regulators and industry to discuss current issues in financial markets. They are particularly influential in driving the regulatory reform agenda in Europe. The Chairman participated in panels on market liquidity, securitisation and cross border regulation. The Chairman was in Europe for personal reasons and funded the cost of his travel to Europe.	3		0	\$1,937.25	Total \$1,024.07 Flight: -Paris/Luxembourg \$647.71 Train: -Luxembourg/Paris \$212.59 Taxis \$163.77	\$765.68	TA \$147.50			

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September 19-27 (London, Madrid, London)		<u>London</u> <ul style="list-style-type: none">IOSCO-Basel Committee Task Force on Securitisation Markets Meeting <p>The Chairman co-chairs this Task Force with David Rule of the Bank of England.</p> <p>The Task Force was established last year to progress work on the development of criteria for simple, transparent and comparable securitisation products. The objective of this work has been to support recovery of securitisation markets globally by encouraging investors – and particularly non-bank investors – to return to these markets. The criteria were approved and published in early September.</p> <p>This meeting discussed and progressed work recently approved by IOSCO and the Basel Committee on extending the criteria to short term instruments. It also discussed and progressed work to be led by industry on standardising securitisation documentation to support application of the criteria.</p> <u>Madrid</u> <ul style="list-style-type: none">IOSCO Stakeholders Meeting <p>The Chairman chaired this meeting as IOSCO Chairman.</p> <p>Stakeholder meetings are held annually and are an opportunity for peak industry bodies globally to discuss IOSCO's forward work agenda with IOSCO's leadership.</p> <p>This meeting was an opportunity to outline – and get feedback on – IOSCO's thinking on its priorities for 2016. This will include work on trust and culture in the markets members regulate, developments in fintech, liquidity risks and risks posed by CCP's.</p> <u>London</u> <ul style="list-style-type: none">CPMI-IOSCO Steering Group Meeting <p>The Chairman co-chairs the Steering Group as Chairman of IOSCO, along wth Benoit Coure of the European Central Bank.</p> <p>The Group has driven the development of standards and guidance on the regulation of financial markets infrastructure by CPMI-IOSCO since the Crisis.</p> <p>The forward work agenda for CPMI-IOSCO is being driven by the G20 and the FSB with a heavy focus on recovery and resolution of CCP's. The meeting progressed this work and other work to address risks to financial markets infrastructure, including enhancing cyber resilience.</p> <ul style="list-style-type: none">FSB Plenary Meeting <p>The Chairman participated in this meeting as IOSCO Chairman.</p> <p>The meeting finalised reports to be presented to meetings of G20 Finance Ministers and Leaders in Turkey later in 2015. The agenda covered reports on progress made on liquidity risks and asset management, CCP recovery and resolution and market conduct issues. The Chairman led the contribution of markets regulator members of the Plenary will make on reports on each of these topics.</p>	5	2 – Travel 1 - Weekend	1	\$26,037.86	Total	\$11,292.34	Total	\$1,488.31	TA	\$845.00	Total	\$9,942.23	Total	\$1,869.98	TA	\$600.00
		Flights Rail					\$11,215.62 \$76.72	London – 20/9 Madrid – 21-22/9 London – 23-24/9	\$287.13 \$452.18 \$749.00			Flights Taxi-Madrid	\$9,894.08 \$48.22	London – 20/9 Madrid – 21-22/9 London – 23-25/9	\$300.43 \$452.18 \$749.00			

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October 4-10 (Toronto)		<ul style="list-style-type: none"> IOSCO Board Meeting (and associated pre-meetings) <p>This meeting will discuss and progress IOSCO's work agenda in a number of areas.</p> <p>We will discuss recent market volatility in global capital markets and how member jurisdictions have responded.</p> <p>The meeting will also progress and provide guidance on the following:</p> <ul style="list-style-type: none"> IOSCO's work with the Financial Stability Board on asset management, the risks posed by central counterparties to systemic stability and market conduct; IOSCO's work on cyber resilience, audit quality and securitisation and proposed work on integrated reporting, benchmarks, crowdfunding, and infrastructure financing; IOSCO's work on regulatory capacity building in member jurisdictions; Revisions to IOSCO's Multilateral MoU on enforcement co-operation and to IOSCO's high level Objectives and Principles of Securities Regulation; A number of organisational issues, including enhancing IOSCO's transparency, whether Arabic should become an official language and the selection of a new Secretary-General. <p>The Board meeting will be preceded by a Round Table discussion on market based approaches to financing SME's.</p> <p>The Chairman also chaired meetings of the Extended Management Team (which brings together Chairs of IOSCO's four Regional Committees, the leadership of the Growth and Emerging Markets Committees and the Board Vice-Chairs) to prepare for the Board Meeting.</p> <p>He also chaired a meeting of the Capacity Building Resourcing Committee and participated in a meeting of the Growth and Emerging Markets Steering Committee. The Agendas for these meetings were primarily devoted to directing capacity building activity for our growth and emerging markets members.</p> <ul style="list-style-type: none"> Ontario Securities Commission Dialogue <p>This event was organised in conjunction with the Board meeting and was an opportunity for Board members to engage with Canadian industry representatives.</p> <p>The Chairman participated in a Panel Session with the Chair of the US SEC and the UK FCA on Market Conduct issues.</p>	4	2 – Travel	1	\$21,634.46	Total \$9,489.07 Flights \$9,428.68 Taxis \$60.39	\$1,039.36	TA \$295.00	Total \$9,575.01 Flights \$9,429.08 Taxis \$145.93	\$1,056.02	TA \$180.00
November 22-23 (Wellington, NZ)	Trans-Tasman Banking Council Meeting Meeting with Chairman and Chief Executive of NZ FMA		1		1	\$3,494.95	Total \$1,647.17 Flights \$1,611.08 Taxi \$36.09	\$224.12	Nil	Total \$1,295.31 Flights \$1,260.52 Taxi \$34.79	\$220.85	TA \$107.50
TOTALS			15	6 – Travel 1 - Weekend		\$60,832.02	\$29,709.91	\$4,718.96	\$1,556.25	\$20,812.55	\$3,146.85	\$887.50

Acronym list

APRC	IOSCO Asia Pacific Regional Committee
BBSW	Bank Bill Swap Rate
CCP	Central Counterparty
CFTC	US Commodity Futures Trading Commission
CFPB	US Consumer Financial Protection Bureau
CPSS	Committee on Payment and Settlement Systems
CVM	Brazil Comissão de Valores Mobiliários
CSRC	Chinese Securities Regulatory Commission
CSSF	Luxembourg Commission de Surveillance du Secteur Financier
ESMA	European Securities and Markets Authority
EC	European Commission
EU	European Union
FINMA	Swiss Financial Market Supervisory Authority
FINRA	US Financial Industry Regulatory Authority
FMI	financial market infrastructure
FSMA	Belgium Financial Services and Markets Authority
FSB	Financial Stability Board
HK SAR	Hong Kong Special Administrative Region of the People's Republic of China
HK SFC	Hong Kong Securities and Futures Commission
ICE	Intercontinental Exchange Group
IIF	International Institute of Finance
IFIE	International Forum for Investor Education
IASB	International Accounting Standards Board
IFRS	International Financial Reporting Standards
On IMF	International Monetary Fund
IOSCO	International Organisation of Securities Commissions
JFSA	Japanese Financial Services Authority
MAS	Monetary Authority of Singapore
LIBOR	London Interbank Offered Rate
MOU	Memorandum of Understanding
NZ	New Zealand
MMoU	IOSCO Multilateral Memorandum of Understanding
OECD	Organisation for Economic Cooperation and Development
ODRG	Over the Counter Derivatives Market Regulators Group
OTCD	Over-the-counter derivatives
PCAOB	US Public Company Accounting Oversight Board
PIOB	Public Interest Oversight Board
RMB	Renminbi
SEC	US Securities and Exchange Commission
SIFMA	US Securities Industry and Financial Markets Association
SME	Small and Medium Enterprise
SWIFT	Society for Worldwide Interbank Financial Telecommunication
UK FCA	UK Financial Conduct Authority