



ASIC

Australian Securities &
Investments Commission

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review* (RG57) and Information Sheet *ASIC decisions – your rights* (INFO 9) to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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ASIC

Australian Securities & Investments Commission

17-0118

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: WESTERN PACIFIC FINANCIAL GROUP PTY LTD
ACN 050 159 156 ("the Licensee")
Level 22, 207 Kent Street
SYDNEY NSW 2000

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 224662 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 17 March 2017

Signed

John Connor

A delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

17-0149

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: SUMMIT CAPITAL PTY LTD
ACN 097 771 634 ("the Licensee")
ALEXA GROUP PTY LTD
45A Hammond Avenue
NORMANHURST NSW 2076

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 285274 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Pursuant to section 915H of the Act, the Australian Financial Services Licence continues in effect while cancelled, as though the cancellation had not happened for the purposes of Division 6 of Part 7.8 of the Act, to the extent that it requires the Licensee to lodge an annual statement, balance sheet and auditors report with ASIC for the 2015/16 financial year.

Dated 23 March 2017

Signed

John Connor

A delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

ASIC Corporations (Foreign-Controlled Company Reports) Instrument 2017/204

I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Dated: 23 March 2017

A handwritten signature in black ink that reads "Stephen Yen".

Stephen Yen

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Part 1—Preliminary

1 Name of legislative instrument

This instrument is *ASIC Corporations (Foreign-Controlled Company Reports) Instrument 2017/204*.

2 Commencement

This instrument commences on the later of:

- (a) the day after it is registered on the Federal Register of Legislation; and
- (b) the day it is gazetted.

Note: The register may be accessed at <http://www.legislation.gov.au>.

3 Authority

This instrument is made under subsections 341(1) and 601CK(7) of the *Corporations Act 2001*.

4 Definitions

In this instrument:

Act means *Corporations Act 2001*.

combined revenue of the group means the sum of the revenue of all of the entities in the group, while they are members of the group, making all adjustments as would be required in preparing consolidated financial statements under accounting standards in force at the relevant time (even if the standard does not otherwise apply to the financial year of some or all of the companies concerned).

combined value of gross assets of the group means the sum of the value of the gross assets of all of the entities in the group, making all adjustments as would be required in preparing consolidated financial statements under accounting standards in force at the relevant time (even if the standard does not otherwise apply to the financial year of some or all of the companies concerned).

control has the same meaning as in Australian Accounting Standard AASB 10 *Consolidated Financial Statements*.

entity means a company, a registered scheme, a disclosing entity, any other corporation, a partnership, an unincorporated body or a trust.

group means, in relation to an entity for a financial year, the entity together with all of the following;

- (a) any other entity which controlled the entity at any time during, or at the end of, the financial year and which was registered or formed in Australia or carries on business in Australia;
- (b) any other entity (a *corresponding entity*) which is:
 - (i) controlled at any time during, or at the end of, the financial year by any foreign company which at the same time controls the entity; and
 - (ii) incorporated or formed in Australia or carries on business in Australia during that part of the financial year when it is controlled by the same foreign company as controls the entity;
- (c) any entity which is controlled at any time during, or at the end of, the financial year by the entity;
- (d) any entity which is controlled by a corresponding entity during that part of the financial year when the corresponding entity is controlled by the same foreign company as controls the entity.

large group means a group which, for a financial year, satisfies at least 2 of the following paragraphs:

- (a) the combined revenue of the group for the financial year is \$25 million, or any other amount prescribed for the purposes of paragraph 45A(2)(a) of the Act, or more;
- (b) the combined value of gross assets of the group at the end of the financial year is \$12.5 million, or any other amount prescribed for the purposes of paragraph 45A(2)(b) of the Act, or more;
- (c) the group has 50, or any other number prescribed for the purposes of paragraph 45A(2)(c) of the Act, or more employees (part-time employees being counted as an appropriate fraction of a full-time equivalent) at the end of the financial year.

Part 2—Order

5 Relief from the requirement to prepare and lodge an audited financial report

Relief

- (1) A small proprietary company (the **Company**) which is controlled by a foreign company for all or part of a financial year (the **relevant financial year**) does not have to comply with Part 2M.3 of the Act as it applies because of paragraph 292(2)(b) of the Act in relation to the relevant financial year.

Where relief applies

- (2) The relief in subsection (1) may be relied on where all of the following apply:
- (a) the Company is not part of a group controlled by a foreign company which is a large group for the relevant financial year;
 - (b) the directors of the Company have resolved, no earlier than 3 months before the start of the relevant financial year, that the relief in subsection (1) be relied on in respect of the relevant financial year;
 - (c) one of the following applies:
 - (i) the Company relied on the relief in subsection (1) in respect of the financial year immediately before the relevant financial year; or
 - (ii) notice of the resolution mentioned in paragraph (b) signed by a director or company secretary is lodged with ASIC using Form 384 during the period commencing 3 months before the commencement of the relevant financial year and ending 4 months after the end of the relevant financial year; or
 - (iii) both of the following apply:
 - (A) the Company relied on the relief in subsection (1) in respect of a previous financial year (the **last reliance year**);
 - (B) the company was not able to rely on that relief in respect of each financial year since the last reliance year and before the relevant financial year because of the operation of paragraph (e);
 - (d) either of the following applies:
 - (i) the relief in subsection (1) is not relied on other than because of the operation of paragraph (e) in respect of the financial year (the **first non-reliance year**) immediately after a financial year

- in which the relief was relied on and the Company lodges an annual financial report prepared under Chapter 2M of the Act for the first non-reliance year; or
- (ii) notice the Company has stopped relying on the relief in subsection (1) signed by a director or company secretary is lodged with ASIC using Form 394 during the period starting 3 months before the commencement of the first non-reliance year and ending 4 months after the end of the first non-reliance year;
- (e) ASIC has:
- (i) not notified the Company in writing that it may not rely on this order or may not rely on this order for the relevant financial year; or
 - (ii) notified the Company in writing that it may not rely on this order or may not rely on this order for the relevant financial year but has subsequently revoked or varied in writing that notice so that it does not cover the relevant financial year.

Part 3—Declaration

6 Relief from lodging financial statements

Declaration

- (1) Subsections 601CK(1) to (6) inclusive do not apply in relation to a calendar year (the relevant calendar year) commencing on or after 1 January 2017 in respect of a registered foreign company that satisfies subsection (2).
- (2) A registered foreign company satisfies this subsection if all of the following apply:
 - (a) the foreign company is registered under Division 2 of Part 5B.2 of the Act;
 - (b) the foreign company is subject to restrictions, limitations and prohibitions of the kind that section 113 of the Act imposes on proprietary companies that are:
 - (i) contained in the law of the place of origin of the foreign company or in the foreign company's constitution as required by that law; and
 - (ii) no less strict than those in that section;
 - (c) the foreign company is not required by the law in its place of origin to prepare any of the following:
 - (i) a balance sheet at the end of its last financial year;
 - (ii) a profit and loss statement for its last financial year;
 - (iii) a cash flow statement for its last financial year;
 - (d) the foreign company has not been a disclosing entity, borrower in relation to a debenture or guarantor of such a borrower at any time during the calendar year;
 - (e) the foreign company satisfies at least 2 of the paragraphs in subsection 45A(2) (small proprietary companies) of the Act in relation to its last financial year;
 - (f) either of the following applies:
 - (i) the foreign company is not part of a group which is a large group in relation to its most recent financial year; or
 - (ii) the foreign company was consolidated in financial statements which:
 - (A) cover the whole of that financial year; and
 - (B) were lodged with ASIC by a company, registered foreign company, registered scheme or disclosing entity which

controlled the foreign company for the whole of that financial year (or by two or more such entities which controlled the foreign company at different times during that financial year provided that at any time during the financial year the foreign company was controlled by at least one of those entities).

Where declaration applies

- (3) The declaration in subsection (1) applies in relation to a foreign company where ASIC has:
- (a) not notified the foreign company in writing that it may not rely on subsection (1) or may not rely on that subsection for the relevant calendar year; or
 - (b) notified the foreign company in writing that it may not rely on subsection (1) or may not rely on that subsection for the relevant calendar year but has subsequently revoked or varied in writing that notice so that it does not cover the relevant calendar year.

Part 4—Transitional**7 Application of this instrument and ASIC Class Order [CO 98/98]**

- (1) Subparagraph 5(2)(c)(i) does not apply in relation to a Company for a relevant financial year where the Company relied on the relief in ASIC Class Order [CO 98/98] for the financial year immediately preceding the relevant financial year.
- (2) A Company to which subsection 7(1) applies is taken to have relied on the relief in subsection 5(1) for the purposes of subparagraph 5(2)(c)(i) for the financial year immediately following the relevant financial year.

17-0238

NOTICE UNDER SECTION 915F OF THE CORPORATIONS ACT 2001

Notice is given under section 915F of the Corporations Act 2001 that the Australian Securities and Investments Commission has taken the action set out in the Notice below, which action took effect on 10 March 2017.

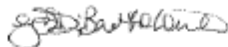
**Australian Securities and Investments Commission
Corporations Act 2001 section 915C****Notice of Cancellation of Australian Financial Services Licence**

To: Rebate Financial Services Pty Ltd ACN 004 553 931

Under s915C(3) of the *Corporations Act 2001*, the Australian Securities and Investments Commission hereby cancels Australian financial services licence number 247381 held by Rebate Financial Services Pty Ltd ACN 004 553 931.

Dated this 3rd day of March 2017

Signed:



Gai Di Bartolomeo
as a delegate of the Australian Securities and Investments Commission

**ASIC**

Australian Securities & Investments Commission

ASIC Corporations (Repeal) Instrument 2017/246

I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Dated: 23 March 2017

A handwritten signature in cursive script that reads "Stephen Yen".

Stephen Yen

ASIC Corporations (Repeal) Instrument 2017/246

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Repeal) Instrument 2017/246*.

2 Commencement

This instrument commences on the later of:

- (a) the day after it is registered on the Federal Register of Legislation;
and
- (b) the day it is gazetted.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsections 341(1) and 601CK(7) of the *Corporations Act 2001*.

4 Schedule

Each instrument that is specified in the Schedule to this instrument is repealed as set out in the applicable items in the Schedule.

5 Repeal of amending and repealing instruments

- (1) The repeal of an instrument by the Schedule to this instrument does not affect any amendment to or repeal of another instrument (however described) made by the instrument.
- (2) Subsection (1) does not limit the effect of section 7 of the *Acts Interpretation Act 1901* as it applies to the repeal of an instrument by this section.

Schedule—Repeals**ASIC Class Order [CO 98/98]****1 The whole of the instrument**

Repeal the instrument.

ASIC Class Order [CO 02/1432]**2 The whole of the instrument**

Repeal the instrument.



ASIC

Australian Securities & Investments Commission

17-0247

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: T.S.A. INVESTMENT ADVISERS PTY. LTD.
ACN 007 184 812 ("the Licensee")
Unit 9, 11-13 Well Street
BRIGHTON VIC 3186

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 247129 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 17 March 2017

Signed

John Connor

A delegate of the Australian Securities and Investments Commission

**ASIC**

Australian Securities & Investments Commission

ASIC Corporations (Repeal) Instrument 2017/255

I, Grant Moodie, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 22 March 2017

Grant Moodie

ASIC Corporations (Repeal) Instrument 2017/235

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Repeal) Instrument 2017/255*.

2 Commencement

This instrument commences on the later of:

- (a) the date of its gazettal; and
- (b) the day after it is registered on the Federal Register of Legislative Instruments.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under paragraph 911A(2)(I) of the *Corporations Act 2001*.

4 Schedule

Each instrument that is specified in the Schedule to this instrument is repealed as set out in the applicable items in the Schedule.

Schedule 1—Repeal**ASIC Class Order [CO 03/824]****1 The whole of the instrument**

Repeal the instrument.

17-0261

NOTICE UNDER SECTION 915F OF THE CORPORATIONS ACT 2001

Notice is given under section 915F of the Corporations Act 2001 that the Australian Securities and Investments Commission has taken the action set out in the Notice below, which action took effect on 17 March 2017.

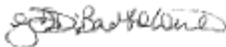
**Australian Securities and Investments Commission
Corporations Act 2001 section 915C****Notice of Cancellation of Australian Financial Services Licence**

To: Capstone Capital Pty Ltd ACN 102 727 257

Under s915C(3) of the *Corporations Act 2001*, the Australian Securities and Investments Commission hereby cancels Australian financial services licence number 225522 held by Capstone Capital Pty Ltd ACN 102 727 257.

Dated this 15th day of March 2017

Signed:



Gai Di Bartolomeo
as a delegate of the Australian Securities and Investments Commission

**ASIC**

Australian Securities & Investments Commission

ASIC Corporations (Time-sharing Schemes) Instrument 2017/272

I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Dated: 21 March 2017

A handwritten signature in cursive script that reads "Stephen Yen".

Stephen Yen

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Time-sharing Schemes) Instrument 2017/272*.

2 Commencement

This instrument commences on the same day as the *ASIC Corporations (Repeal) Instrument 2017/273*.

3 Authority

This instrument is made under subsections 601QA(1), 926A(2) and 1020F(1) of the *Corporations Act 2001*.

4 Definitions

Act means *Corporations Act 2001*.

registered time-sharing scheme means a time-sharing scheme:

- (a) registered in accordance with section 601ED; and
- (b) that has not at any time been promoted by its operator as a means of generating a financial return other than by way of a rental pool.

rental pool, in relation to a time-sharing scheme, means an arrangement conducted by the operator of the scheme whereby owners of interests in the scheme authorise the operator to manage and rent to third parties the rights of use of owners under the scheme and to pool the rental income received for pro-rata distribution to each owner.

Part 2—Exemptions

5 Exemption for forfeited time-sharing interests

- (1) A responsible entity of a registered time-sharing scheme does not have to comply with paragraph 601FG(1)(a) of the Act in relation to the acquisition and holding by the entity of an interest (*forfeited interest*) in the scheme that is forfeited to the responsible entity in accordance with the constitution of the scheme.

Circumstances to which the relief applies

- (2) The exemption in subsection (1) applies where subsections (3) and (4) apply.
- (3) The constitution of the scheme provides for the following:

- (a) the forfeiture occurs as a result of a member (*defaulting member*) not paying:
 - (i) amounts payable to the responsible entity as scheme property, including, without limitation, amounts payable to acquire the forfeited interest or amounts payable for on-going periodic maintenance of scheme property; or
 - (ii) amounts payable to a person with respect to financial accommodation provided by the person in connection with the acquisition of the forfeited interest;
- (b) the responsible entity must use reasonable endeavours to sell the forfeited interest:
 - (i) if a Product Disclosure Statement has been given in accordance with Part 7.9 of the Act during the last 12 months for interests in the scheme in the same class as the forfeited interest—at the price shown in the Statement most recently given; or
 - (ii) if no such Product Disclosure Statement has been given during the last 12 months—at a fair market price obtained by the responsible entity using reasonable endeavours;
- (c) the responsible entity must apply any proceeds of sale or of other exploitation by it of the forfeited interest (including, without limitation, any proceeds of rental of, or licensing to use, the scheme property that relates to the interest of the defaulting member) in the following order:
 - (i) in payment of reasonable costs of the sale or exploitation;
 - (ii) in payment of any reasonable administrative costs arising from the forfeiture;
 - (iii) in payment of any outstanding amounts due from the defaulting member as scheme property;
 - (iv) in payment of any outstanding amounts due from the defaulting member to the responsible entity (other than as scheme property) or any other person in relation to that member's participation in the scheme (other than amounts referred to in subparagraph (v));
 - (v) in payment of any amounts payable by the defaulting member or the responsible entity to a person in relation to a liability of the member to the person for amounts with respect to financial accommodation provided by the person in connection with the acquisition of the forfeited interest;

(vi) by paying any remaining amount to the defaulting member.

(4) Both of the following apply:

- (a) each Product Disclosure Statement for interests in the scheme given at any time sets out the circumstances in which forfeiture of the interest may occur and of the procedures for dealing with forfeiture; and
- (b) before a person acquires an interest in the scheme at a time when no Product Disclosure Statement for the interests is in use, the person has been given the information referred to in paragraph (a) in writing.

6 Valuation of property of registered time-sharing schemes

- (1) The responsible entity of a registered time-sharing scheme does not have to comply with paragraph 601FC(1)(j) of the Act in relation to the scheme.

Condition

- (2) A responsible entity that relies on the exemption in subsection (1) must ensure that an item of scheme property of the scheme is valued as soon as practicable after the responsible entity has reasonable grounds to believe that a valuation of the item is in the best interests of members or is needed for the scheme to operate in a manner that is fair to all members.
- (3) A responsible entity that has not complied with the condition in subsection (2) cannot rely on the exemption in subsection (1).

Part 3—Declarations

7 Disclosure of prices for the purchase of time-sharing interests

Chapter 5C of the Act applies to a responsible entity of a registered time-sharing scheme as if section 601GA were modified or varied as follows:

- (1) in subsection (1) (introductory words), omit “The”, substitute “Subject to subsection (1A), the”;
- (2) after subsection (1) insert:

“(1A) The constitution of a registered scheme that is a time-sharing scheme need not make adequate provision for the consideration that is to be paid to acquire an interest in the scheme to the extent that the constitution contains provisions to the effect that interests in the scheme may be issued at a price set out in the Product Disclosure Statement for the interests that is in use at the time and provided that all of the following requirements are satisfied:

- (a) the responsible entity (*operator*) operating the time-sharing scheme must ensure that any application for an interest in the scheme is voidable at the option of the applicant during a period of:
 - (i) if the operator is a member of the Australian Timeshare & Holiday Ownership Council Limited ACN 065 260 095 and has not been notified in writing by ASIC that it cannot rely on this subparagraph—not less than 7 days; or
 - (ii) otherwise—not less than 14 days,
commencing on the date on which the applicant acknowledges receipt of the Product Disclosure Statement (including, where applicable, a loose-leaf price list) and the cooling-off statement referred to in paragraph (c);
- (b) the operator must not issue or sell any interest in the time-sharing scheme to an applicant, or allow any other person to do so, unless the applicant has provided the acknowledgment of receipt referred to in paragraph (a);
- (c) each application form relating to an interest in the time-sharing scheme must be accompanied by a

separate statement in a form approved by ASIC which:

- (i) describes the effect of the cooling-off period referred to in paragraph (a); and
 - (ii) states that a signed application form will be of no effect unless the applicant also signs an acknowledgment of receipt of such a cooling-off statement;
- (d) the rights referred to in paragraph (a) must be disclosed prominently in the Product Disclosure Statement and application form which relate to the offer of interests in the time-sharing scheme;
- (e) the operator must ensure that the rights referred to in paragraph (a) are provided to the applicant, and the obligations in paragraphs (c) and (d) are complied with, by any other person who:
- (i) offers an interest in the time-sharing scheme for issue; or
 - (ii) offers an interest in the time-sharing scheme for sale where the offer needs disclosure because of section 1012A or 1012C;
- (f) the operator must maintain written records relating to the issue by it of all cooling-off statements referred to in paragraph (c), which include:
- (i) each person's signed acknowledgment of receipt of such a statement; and
 - (ii) the date of issue of each statement; and
 - (iii) the identity of persons to whom each statement has been issued;
- (g) the operator must keep a written record in relation to a cooling-off statement referred to in paragraph (f) for 7 years after the relevant cooling-off statement is issued;
- (h) the operator must pay any continuing charges and levies payable with respect to any interests it holds and interests that are unissued calculated on the same basis that applies to members of the time-sharing scheme;

- (i) the operator must provide members of the time-sharing scheme, at least annually, a statement containing full details of the composition and calculation of the continuing charges and levies to be imposed on members;
- (j) if the operator receives a deposit for an interest in the time-sharing scheme and that interest relates to a property development or a part of a property development that has not been completed to the stage at which it is ready for occupation, the operator must:
 - (i) immediately refund to the applicant any part of the deposit money in excess of 30% of the price payable for the interest; and
 - (ii) hold the balance of the deposit money in a trust account on trust for the applicant until the operator complies with subparagraph (iii); and
 - (iii) if the relevant property development or part of the property development has not been completed to the stage at which it is ready for occupation by the date specified in the Product Disclosure Statement—return to the applicant the deposit money and any income earned on the deposit money (less any fees and disbursements properly chargeable against the income)."

8 Consequential modification of compliance plan requirements

Chapter 5C of the Act applies to a responsible entity of a registered time-sharing scheme as if paragraph 601HA(1)(c) were modified or varied by after "valued" inserting "in accordance with the conditions of any exemption under paragraph 601QA(1)(a) that exempts the responsible entity from paragraph 601FC(1)(j) or, if the responsible entity is not covered by such an exemption,".

Note: Subsection 6(1) is an exemption of this kind.

Part 4—Transitional

9 Rental pools covered by ASIC Class Order [CO 02/237]

- (1) This section applies in relation to a person that operates or provides financial services in relation to an interest in a rental pool that was operated or purportedly was operated in reliance on ASIC Class Order [CO 02/237] (the *old class order*) immediately before the repeal of that class order.
- (2) The old class order as in force immediately before its repeal continues to apply to the person despite its repeal. The exemption (including any related conditions) in the old class from the requirement to hold an Australian financial services licence that is expressed to be made under paragraph 911A(2)(l) has effect under section 926A of the Act instead.

**ASIC**

Australian Securities & Investments Commission

ASIC Corporations (Repeal) Instrument 2017/273

I, Stephen Yen PSM, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date: 21 March 2017

A handwritten signature in cursive script that reads "Stephen Yen".

Stephen Yen

ASIC Corporations (Repeal) Instrument 2017/273

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Repeal) Instrument 2017/273*.

2 Commencement

This instrument commences on the later of:

- (a) the day it is gazetted; and
- (b) the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsections 601QA(1) and 1020F(1) and paragraph 911A(2)(1) of the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in Schedule 1 to this instrument is repealed as set out in the applicable items in the Schedule.

5 Repeal of amending and repealing instruments

- (1) The repeal of an instrument by section 4 does not affect any amendment to or repeal of another instrument (however described) made by the instrument.
- (2) Subsection (1) does not limit the effect of section 7 of the *Acts Interpretation Act 1901* as it applies to the repeal of an instrument by section 4 of this instrument.

Schedule 1—Repeals**ASIC Class Order [CO 00/2460]****1 The whole of the instrument**

Repeal the instrument.

ASIC Class Order [CO 02/237]**2 The whole of the instrument**

Repeal the instrument.

ASIC Class Order [CO 02/315]**3 The whole of the instrument**

Repeal the instrument.

ASIC Class Order [CO 03/104]**4 The whole of the instrument**

Repeal the instrument.

NOTICE UNDER SECTION 920E OF THE CORPORATIONS ACT 2001

Notice is given under section 920E of the Corporations Act 2001 that the Australian Securities and Investments Commission has made a banning order in the terms set out below, which order took effect on 16 March 2017.

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**IN THE MATTER OF DANIEL PETER LOGAN****BANNING ORDER UNDER SECTIONS 920A AND 920B
OF THE CORPORATIONS ACT 2001**

To: Daniel Peter Logan

TAKE NOTICE that under sections 920A(1) and 920B(2) of the Corporations Act 2001 the Australian Securities and Investments Commission prohibits **DANIEL PETER LOGAN** from providing any financial services permanently.

Dated this 14th day of March 2017.

Signed: Mei-lin Loh
Mei-lin Loh
Delegate of the Australian Securities and Investments
Commission

Your attention is drawn to subsection 920C(2) of the Corporations Act 2001 which provides that a person must not engage in conduct which breaches a banning order that has been made against the person. Contravention of subsection 920C(2) is an offence.

17-0278

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 1020F(1)(a) Exemption**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 1020F(1)(a) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 17-0278.

Commencement

3. This instrument commences on 22 March 2017.

Exemption

4. First Super Pty Ltd ABN 42 053 498 472 (*First Super*) in its capacity as the trustee of First Super ABN 56 286 625 181 (*the Fund*) does not have to comply with regulations 7.9.11O, 7.9.16L and 7.9.16N of the Corporations Regulations 2001 in relation to a Product Disclosure Statement for the superannuation product in the Fund called the First Super Allocated Pensions.

Where this instrument applies

5. Paragraph 4 applies to a Product Disclosure Statement for which First Super is the trustee for the superannuation product in the Fund called the First Super Allocated Pensions and no other financial product that complies with the requirements that would apply under those regulations as if the document entitled “Copy of form-and-instructions-to-provide-asic-fees-and-costs-data-superannuation-and-managed-investment-products-9-1.xlsx” given to ASIC by First Super on 9 March 2017 had been given to ASIC by First Super on 28 February 2017.

Expiry date

6. This instrument does not apply after 29 September 2017.

Dated this 22nd day of March 2017



Signed by James Champion
as a delegate of the Australian Securities and Investments Commission



ASIC

Australian Securities & Investments Commission

17-0279

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: TERM ASSET MANAGEMENT PTY LTD
ACN 610 263 566 ("the Licensee")
13 Sunbeam Avenue
BURWOOD NSW 2134

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 483692 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 23 March 2017

Signed

John Connor

A delegate of the Australian Securities and Investments Commission



17 - 0281

Australian Market Licence (Sydney Stock Exchange Limited) Variation Notice 2017 (No. 1)*Corporations Act 2001*

I, Greg Yanco, Senior Executive Leader, Australian Securities and Investments Commission, make this notice under section 796A of the *Corporations Act 2001* (the **Act**).

Dated 23/3/17

Signed [Signature]

as a delegate of the Minister under s1101J of the Act

1. Notice

This notice is the *Australian Market Licence (Sydney Stock Exchange Limited) Variation Notice 2017 (No. 1)*.

2. Commencement

This notice commences on 23 March 2017.

3. Variation

The *Australian Market Licence (Australia Pacific Exchange Limited) 2004* (as varied by *Australian Market Licence (Australia Pacific Exchange Limited) Variation Notice 2009 (No. 1)*, *Australian Market Licence (Asia Pacific Exchange Limited) Variation Notice 2010 (No. 1)*, *Australian Market Licence (Asia Pacific Exchange Limited) Variation Notice 2013 (No. 1)*, *Australian Market Licence (Asia Pacific Exchange Limited) Variation Notice 2014 (No. 1)*, and *Australian Market Licence (Asia Pacific Stock Exchange Limited) Variation Notice 2016 (No. 1)*) is varied as described in the Schedule.

Schedule

Variation

17 - 0281

[1] Section 3

Insert two new definitions after "Act"

AIMS Financial Group entity means a related entity of Great World Financial Group Pty Ltd ACN 137 063 113.

associate has the meaning given by section 9 of the Act.

[2] Section 3

Insert a new definition after "licensed CS facility"

listing rules has the meaning given by s761A of the Act.

[3] Sections 15–18

15. By 15 May 2017 Sydney Stock Exchange must operate with a majority of directors, including the Chairperson, that are not associates of:

- a. any person or body corporate that holds or has a beneficial interest in more than 15% of the voting shares in Sydney Stock Exchange, or
- b. any AIMS Financial Group entity.

16. For the 12 month period commencing on the date this condition takes effect, and for each subsequent period of 12 months, Sydney Stock Exchange must:

- a. request ASIC to consent to the appointment of an independent person to review and report in writing on:
 - i. whether, during the 12 month period, the internal policies of Sydney Stock Exchange are appropriate to ensure compliance with the statutory obligations of the holder of an Australian market licence and whether the policies were effectively implemented during the period; and
 - ii. whether the listing rules and policies and procedures associated with admission to the Sydney Stock Exchange official list have been effectively implemented;
- b. provide ASIC with information about the skills and experience of the person and about anything that may affect the person's ability to exercise objective and impartial judgment about matters related to Sydney Stock Exchange, with the request for consent to the appointment, and use its best endeavours to address ASIC's concerns (if any) about the independence of the proposed appointee;
- c. if ASIC consents to the appointment of the person, appoint the person to provide the report described in paragraph 16a to ASIC by no later than 1 month after the end of the 12 month period to which the report relates;
- d. give ASIC a written report of the review conducted under paragraph 16 a. above within 3 months of the end of the 12 month period to which the report relates.

17. Sydney Stock Exchange must maintain an Admissions Committee constituted by a majority of members that have a minimum of 5 years of experience in a senior role in financial markets or related industries, with specific relevant experience of Australian equities market regulation and who are not:

- a. persons or body corporates that hold or have a beneficial interest in more than 15% of the voting shares of Sydney Stock Exchange or of any AIMS Financial Group entity; or

17-0281

- b. employees of any AIMS Financial Group entity; or
- c. any associate of the persons or body corporates mentioned in subparagraphs 17(a) or (b) above.

18. Sydney Stock Exchange must restrict attendance at Admissions Committee meetings to:

- a. members of the Admissions Committee;
 - b. employees of, or consultants engaged by, an AIMS Financial Group entity that provide the human resources Sydney Stock Exchange requires to operate the market properly;
 - c. the Chairperson of Sydney Stock Exchange.
-

CORPORATIONS ACT 2001

Subsection 601PA(3)

ASIC may deregister the managed investment scheme(s) listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-fourth day of March 2017

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Scheme

ARSN

SELECTED GROWTH PROPERTIES TRUST

130 211 219

CORPORATIONS ACT 2001

Subsection 601PB(2)

ASIC may deregister the managed investment schemes listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-fourth day of March 2017

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Scheme

ARSN

ACORN CAPITAL ASIA SMALL CAP FUND

156 313 905

GOLDMAN SACHS WHOLESALE PLUS GROWTH & EMERGING
MARKETS DEBT LOCAL FUND

602 190 410

HFA OCTANE 5 FUND

129 706 805

CORPORATIONS ACT 2001

Section 601CL(4)

ASIC will strike the foreign companies listed below off the register three months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-fourth day of March 2017

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company**ARBN**

ALLIANT TECHSYSTEMS OPERATIONS LLC

165 534 627

ATK LAUNCH SYSTEMS INC.

165 533 228

GE CAPITAL INTERNATIONAL HOLDINGS LIMITED

608 828 717

HALM INDUSTRIES INTERNATIONAL CO., INC.

093 850 241

ORBITAL ATK, INC.

141 473 216

SCIENTIFIC CERTIFICATION SYSTEMS, INC.

608 480 075

CORPORATIONS ACT 2001
Subsection 601CC(4)

ASIC has struck the registered Australian bodies
listed below off the register.

Dated this twenty-fourth day of March 2017

Rosanne Bell
DELEGATE OF
THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company

ARBN

AGED CARE WORKERS ASSOCIATION OF AUSTRALIA INC.

601 455 994

CORPORATIONS ACT 2001

Section 601CL(5)

ASIC has struck the foreign companies listed
below off the register.

Dated this twenty-fourth day of March 2017

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company

ARBN

PARSONS GOVERNMENT SERVICES INTERNATIONAL INC.

159 718 199

TENON MANUFACTURING LIMITED

155 308 204

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

ARKISTRUCT LTD ACN 146 562 021 will change to a proprietary company limited by shares. The new name will be **ARKISTRUCT PTY LTD** ACN 146 562 021.

KELLY PARTNERS GROUP HOLDINGS PTY LTD ACN 124 908 363 will change to a public company limited by shares. The new name will be **KELLY PARTNERS GROUP HOLDINGS LIMITED** ACN 124 908 363.

NEXDIUS PTY LTD ACN 165 149 968 will change to a public company limited by shares. The new name will be **NEXDIUS LIMITED** ACN 165 149 968.

VIG ASSET MANAGEMENT PTY LTD ACN 102 999 717 will change to a public company limited by shares. The new name will be **VIG ASSET MANAGEMENT LIMITED** ACN 102 999 717.

CONTROLLED THERMAL RESOURCES PTY LIMITED ACN 166 638 142 will change to a public company limited by shares. The new name will be **CONTROLLED THERMAL RESOURCES LIMITED** ACN 166 638 142.

MOOREVILLE HEIGHTS DEVELOPMENTS PTY LTD ACN 107 224 493 will change to a proprietary company limited by shares. The new name will be **MOOREVILLE HEIGHTS DEVELOPMENTS PTY LTD** ACN 107 224 493.

RNI NL ACN 085 806 284 will change to a public company limited by shares. The new name will be **AURIS MINERALS LIMITED** ACN 085 806 284.