



Consultation Paper 263 and Draft Regulatory Guide

Rebecca Uh to: Leanne.damary@asic.gov.au

07/09/2016 02:41 PM

Cc:

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History: This message has been replied to and forwarded.

Hi Leanne,

For the draft Regulatory Guide on Risk Management Systems (the attachment to CP263), on page 19 at RG000.68, there is a comment:

"In addition to its obligation to disclose information about significant risks and **risk management arrangements** in the Product Disclosure Statements (PDS) under Pt 7.9 of the Corporations Act..." (Red font is my own emphasis)

We are not aware that there is a current obligation under Pt 7.9 to disclose risk management arrangements in PDSs. We have confirmed with our external legal counsel that there is no current legal requirement to disclose this in our PDSs.

Please can you advise whether there is an intention to change the PDS disclosure requirements or would you be able to explain what this statement means?

Thanks,
Rebecca

Rebecca Uh

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