



RE: Consultation Paper - Risk Management of Responsible Entities

"Tom O'Callaghan" <tocallaghan@challenger.com.au>

To: Tim Walker <tim.walker@asic.gov.au>

Cc:

Dear Tim,

Thank you for your email.

Challenger / Fidante operate a number of schemes under several Responsible Entities (REs) across our corporate group. We are broadly supportive of ASIC's proposed Regulatory Guide on Risk management systems of REs. We understand that the Financial Services Council (FSC) is intending to make a more detailed submission which we have reviewed in draft and are supportive of the responses contained therein.

Regards,

Tom.

Tom O'Callaghan

Head of Risk & Compliance, Fidante Partners

Challenger Limited

Level 2, 5 Martin Place, Sydney NSW 2000

Tel: +61 (02) 9994 7174

Web: www.challenger.com.au