



**ASIC**

Australian Securities & Investments Commission

## Notice of disposal – compliance with ASIC Corporations (Wholly-owned Companies) Instrument 2016/785: Checklist

This checklist will help you avoid some common problems with documents lodged with ASIC, but it does not reflect all of the requirements your company must meet. Make sure you read and comply with [ASIC Corporations \(Wholly-owned Companies\) Instrument 2016/785](#) and its related documents.

If you tick the 'No' column to any of the questions in the checklist, the notice of disposal may not be legally valid and the disposed entities will still be subject to the deed of cross guarantee.

### Checklist: Does your notice of disposal comply with ASIC Corporations (Wholly-owned Companies) Instrument 2016/785?

Condition	Yes	No
1. Is the notice of disposal in the form of <a href="#">Pro Forma 25 Notice of disposal</a> (PF 25), except for company names and the date?	<input type="checkbox"/>	<input type="checkbox"/>
2. Are all company ACNs correct?	<input type="checkbox"/>	<input type="checkbox"/>
3. Has the notice of disposal been correctly executed and signed by a director or secretary of the holding company?	<input type="checkbox"/>	<input type="checkbox"/>
4. If the disposal is the result of a sale, is a certificate by the directors attached, certifying that the disposal is a bona fide sale and that the consideration for the sale is fair and reasonable?	<input type="checkbox"/>	<input type="checkbox"/>