

8<sup>th</sup> September 2016

**Agfarm Pty Ltd**  
ABN: 29 001 575 798

Attn: Mai Go  
Lawyer, Investment Managers & Superannuation  
Australian Securities and Investments Commission  
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Melbourne Vic 3000

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Sydney NSW 2000

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Dear Miss Go,

RE: Consultation Paper 266

Agfarm Pty Ltd has examined ASIC's Consultation Paper 266 and supports the continuing relief of the industry from managed investment, AFS licensing, anti-hawking and product disclosure provisions.

We have formed this belief on the following:

- Grain Trade Australia (the grain industry governing body) has a governing standard for pool operators creating self-regulation within the industry. The governing standard is called Australian Grain Industry Code of Practice Technical Guideline Document No. 4: Operating Standard for Grain Pool Providers.
- Grain pools operate to assist Australian growers with their grain marketing strategy and are a direct function of undertaking their business.

The Australian Grain Industry has shown participants adhere to the high standard of regulation through the Grain Trade Australia Code. Self-regulation allows the grain industry to keep regulation costs at a minimum allowing competition and lower costs to the Australian grower.

Yours sincerely,



Chris Coore

Advantage Program Manager

Cc: Mary Raynes, Operations Manager, Grain Trade Australia

Cc: Ron McCalman, CEO, Agfarm Pty Ltd