



ASIC

Australian Securities & Investments Commission

[PF 208]

Pro Forma 208

**Template cooling-off
statement: Exempt time-
sharing schemes**

Issued: [Month Year]

Pro Forma 208 [PF 208] is the approved cooling-off statement required to be given by operators of a time-sharing scheme covered by an exemption from s601ED of the *Corporations Act 2001* specified by ASIC in writing and published in the Gazette (exempt time-sharing schemes) to comply with the exemption.

This statement must accompany each application form relating to an interest in an exempt time-sharing scheme. The person to whom it is given must be provided with a copy of the statement.

Cooling-off statement

[provider to insert name of time-sharing scheme]

Your right to change your mind

You can change your mind about buying an interest in the time-sharing scheme within *[provider to insert number of days applying under the relief]* days and get back any money you have paid to purchase the interest.

The days start from when you sign the 'Confirmation that you have kept a copy of the cooling-off statement' below and when you make an application for an interest in the scheme.

If you don't use your cooling-off rights by that time, you will be liable to pay levies *[specify basis for ongoing liability—for example, for X years or until you die]* whether you use the timeshare or not. *[If applicable: Even if you forfeit your interest in the time-sharing scheme you may have an ongoing liability to pay levies.]*

We note that these cooling-off rights do not apply in relation to any financing you have arranged yourself to buy the interest. These arrangements will be subject to separate requirements which you should consider before signing any documents for the financing.

How can you get your money back?

You can get back all the money you paid by signing the notice set out below within the time limit and sending it to:

[provider to insert an address for service of notice in Australia and also including an email address]

Confirmation that you have kept a copy of the cooling-off statement

I have a copy of this two-page cooling-off statement, the application form and the Product Disclosure Statement.

Signature(s):

Name(s):

Address:

.....

Date:

Cut here -----

Written notice of exercise of my cooling-off rights

To: [*provider to insert name of provider and scheme*]

Address: [*provider to insert postal address and email address*]

I don't want to go ahead with buying an interest in the time-sharing scheme so I want to use my right to a refund.

Please return all money I have paid by way of deposit or otherwise as soon as possible.

Send it to my address on the confirmation or, if I have chosen to give my banking account details below, by making a deposit to that account.

Signature(s):

Name(s):

Address:

.....

Date:

Banking account details (optional):