



ASIC

Australian Securities &
Investments Commission

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review* (RG57) and Information Sheet *ASIC decisions – your rights* (INFO 9) to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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16-0942

ASIC

Australian Securities & Investments Commission

**Australian Securities & Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Carrington Forsyth Pty Limited
ACN 159 104 122 ("the Licensee")
Lv 5, 97 Pacific Highway
North Sydney NSW 2060

Pursuant to section 915B(3)(b) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Licence Number 435644 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated this ²¹~~18~~ October 2016

Signed

A handwritten signature in black ink, appearing to read 'James Nott', written over a dotted line.

James Nott, a delegate of the Australian Securities and Investments Commission

16-1035

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 655A(1) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 655A(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument [16-1035].

Commencement

3. This instrument commences on the date it is signed.

Declarations

4. Chapter 6 of the Act applies to CIMIC Group Investments No. 2 Pty Limited ACN 610 264 189 (*Bidder*) as if:

- (a) section 617 of the Act was modified or varied by inserting after subsection 617(2) the following subsection:

“(2A) The bid may also extend to all securities that come to be in the bid class during the offer period due to the issue of securities in the bid class to current or former directors or employees of the target or any subsidiary of the target on the vesting of derivatives which were issued to those directors or employees on or before the date set by the bidder for the purposes of subsection 633(2) and remained on issue at that date.”

- (b) section 636 were modified or varied by inserting after subsection 636(1)(j) the following paragraph:

“(ja) if the bid is to extend to securities that come to be in the bid class during the offer period under subsection 617(2A) – a statement to that effect referring to the relevant derivatives;”.

Where this instrument applies

5. This instrument applies to offers made by the Bidder under an off-market takeover bid for all of the fully paid ordinary shares (*Shares*) in UGL Limited ACN 009 180 287 (*UGL*), where:

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- (a) the Bidder has disclosed in the bidder's statement that, subject to ASIC relief, the bid extends to Shares issued after the date set by the Bidder for the purposes of subsection 633(2) of the Act (*Register Date*) and before the end of the offer period as a result of the vesting of Rights;
- (b) on the next trading day after the date of this instrument, the Bidder makes an announcement on ASX that:
 - i. describes the need for and the effect of the relief provided by this instrument as it applies to the Bidder; and
 - ii. indicates that if UGL issues Shares as a result of the vesting of Rights on or after the Register Date and before the end of the offer period, the Bidder may not regard the issue of such Shares on the vesting of Rights as non-fulfilment of the defeating condition; and
- (c) if UGL issues Shares as a result of the vesting of Rights on or after the Register Date and before the end of the offer period, the Bidder may not regard the issue of such Shares on the vesting of Rights as non-fulfilment of the defeating condition.

Interpretation

6. In this instrument:

ASX means ASX Limited ACN 008 624 691;

bidder's statement means the bidder's statement in relation to the takeover bid by the Bidder for all of the ordinary shares in UGL lodged with ASIC on 10 October 2016;

defeating condition means a prescribed occurrence condition of the kind referred to in s652C(1)(d) of the Act and specified in subparagraph 9.8(a)(i)(D) of the bidder's statement;

offer period has the same meaning as in section 9 of the Act;

Rights means performance rights or rights:

- (a) issued by UGL under employee incentive plans operated by UGL in accordance with the UGL Limited Employee Securities Plan Rules; and
- (b) under which, in accordance with the terms of the performance rights or rights, UGL may issue Shares on the vesting of the performance rights or rights,

that are on issue at the Register Date; and

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vesting in relation to Rights, includes the conversion of Rights or the exercise of rights attaching to Rights.

Dated this 24th day of October 2016



Signed by Kimberley Chan
as a delegate of the Australian Securities and Investments Commission

16-1037

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 741(1) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 741(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 16-1037.

Commencement

3. This instrument commences on 25 October 2016.

Declaration

4. Chapter 6D of the Act applies to a shareholder of APN as if subsection 708A(1) were modified or varied by omitting paragraph (b).

Where declaration applies

5. The declaration in paragraph 4 applies to sale offers of ordinary shares in APN that were issued to the Underwriter pursuant to a subscription agreement in connection with an institutional placement of shares by APN on or about 25 October 2016 (*Placement Shares*) in the 12 months following their issue, where:
 - (a) under the terms of the subscription agreement, the Underwriter will subscribe for the Placement Shares at a fixed price per share (*Offer Price*), and then immediately offer the Placement Shares for on-sale to institutional investors at the Offer Price; and
 - (b) on or about the date of issue of the Placement Shares, APN makes offers of ordinary shares under a rights issue and gives to ASX a notice under paragraph 708AA(2)(f) of the Act in respect of that rights issue.

Interpretation

6. In this instrument:

APN means APN News & Media Limited ACN 008 637 643.

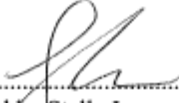
ASX means ASX Limited ACN 008 624 691.

Underwriter means

- (a) UBS AG, Australia Branch ABN 47 088 129 613; and
- (b) UBS Securities Australia Limited ACN 008 586 481.

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Dated this 24th day of October 2016.



.....
Signed by/Stella Lee

as a delegate of the Australian Securities and Investments Commission

16-1052

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsections 655A(1) and 673(1) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsections 655A(1) and 673(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 16-1052.

Commencement

3. This instrument commences on 26 October 2016.

Declarations

4. Chapter 6 of the Act applies to Bigtincan Holdings Limited ACN 154 944 797 (*Bigtincan*) as if section 609 of the Act were modified or varied by, after subsection (13) (as notionally inserted by ASIC Class Order [CO 13/520] (*CO 13/520*), inserting:

“(13A) A body corporate does not have a relevant interest in its own securities merely because, under an escrow arrangement entered into by the body corporate, the body corporate applies restrictions on the disposal of the securities by the holder.”
5. Chapter 6C of the Act applies to Bigtincan as if section 671B of the Act were modified or varied by, omitting “.” in paragraph (7)(c) (as notionally inserted by CO 13/520), and inserting:

“; or
(d) subsection 609(13A) (securities subject to escrow arrangement).”
6. Chapters 6 and 6C of the Act apply to Bigtincan as if section 9 of the Act were modified or varied by, after subparagraph (a)(ii)(C) in the definition of *substantial holding* (as notionally inserted by CO 13/520), inserting:

“ or
(D) subsection 609(13A) (securities subject to escrow arrangement);”

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Where this instrument applies

7. This instrument applies in relation to Bigtincan's acquisition of a relevant interest in 40,528,450 ordinary shares in Bigtincan (*Escrowed Securities*) arising as a result of Security Holders holding ordinary shares in Bigtincan that are subject to escrow arrangements (*Escrow Arrangements*) in connection with the proposed admission of Bigtincan's securities to the official list of the financial market operated by ASX Limited ACN 008 624 691 (*ASX*) and where the Escrow Arrangements:
- (a) restricts disposal of, but not the exercise of, voting rights attaching to, the Escrowed Securities;
 - (b) in the case of a takeover bid (including a proportional takeover bid):
 - (i) allows each Security Holder to accept into the takeover bid where holders of at least half of the bid class securities that are not subject to an Escrow Arrangement have accepted into the bid; and
 - (ii) requires that the Escrowed Securities be returned to escrow if the takeover bid does not become unconditional;
 - (c) allows the Escrowed Securities to be transferred or cancelled as part of a merger by way of compromise or arrangement under Part 5.1 of the Act;
 - (d) terminates no later than two years after the date of execution of the relevant Escrow Arrangement; and
 - (e) is substantially in the same form as the draft agreement provided to ASIC on 27 September 2016.

Interpretation

8. In this instrument *Security Holder* means any of the following persons who hold shares in Bigtincan:
- (a) Alfred Furch ATF The Furch Family Trust;
 - (b) Andrew Berman;
 - (c) Anthony Cleve Sullivan;
 - (d) Brydon Stace ATF Latimer Stace Family Trust;
 - (e) Bunyala Investments Pty Ltd ACN 002 828 220 ATF Melrose Investments Trust;
 - (f) Carfore Pty Ltd ACN 055 983 536 ATF Simmons Superannuation Fund;
 - (g) Cegment Inc.;

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- (h) Cooinda Corporation Pty Limited ACN 002 315 988 ATF John S Price Superannuation;
- (i) David Arthur Horace Cocks and Elaine Roslyn Cocks ATF Cocks Family Superannuation Fund;
- (j) Ditchley Pty Ltd ACN 152 188 326 ATF The Ditchley Superannuation Fund;
- (k) Djaldar Pty Ltd ACN 144 720 392 ATF Woodlands JG Trust;
- (l) Findon Nominees Pty Ltd ACN 160 448 126;
- (m) Frederick B Bamber;
- (n) Ginga Pty Limited ACN 005 607 152 ATF TG Klinger Superannuation Fund;
- (o) Goldie Super Pty Ltd ACN 120 046 746;
- (p) Graham Taylor;
- (q) High Flight Investments Pty Limited ACN 602 597 651 ATF The Ryan Family Trust;
- (r) Inside Vision Pty Ltd ACN 145 259 178 ATF The Myers Family Trust;
- (s) Jenfort Nominees Pty Ltd ACN 068 510 270 ATF Jenfort Pty Ltd Superannuation;
- (t) Jensen/Cohen Holdings Pty Limited ACN 075 838 069 ATF Jensen Cohen Superannuation Fund;
- (u) JMAS Pty Ltd ACN 077 351 387 ATF The Ashton Trust;
- (v) Johanna Walker;
- (w) Jonathan Linton;
- (x) Julia Jane Pty Ltd ACN 000 880 277 ATF JJD Superfund;
- (y) Lai Sun Keane;
- (z) Lunar Ventures Pty Ltd ACN 133 298 478 ATF The Lunar Trust;
- (aa) Marquis Advisory Pty Ltd ACN 141 968 694 ATF The Marquis Fund;
- (bb) Michael Mark;
- (cc) Mortgage Company of Australia Pty Ltd ACN 062 471 096 ATF Surtees Family Trust;
- (dd) NCN Investments Pty Ltd ACN 059 672 089;
- (ee) Pathold No 134 Pty Limited ACN 065 422 826;
- (ff) Peter Crane Management Pty Ltd ACN 080 350 661 ATF Crane Family Superannuation Fund;
- (gg) Real Time Recruitment Pty Ltd ACN 000 467 827;
- (hh) Rosemont Capital Pty Ltd ACN 160 445 787 ATF Rosemont Trust;
- (ii) Saiala Investments Pty Ltd ACN 142 956 563 ATF the Libbesson Superannuation Fund;

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- (jj) Sassey Pty Ltd ACN 008 996 156 ATF Avago Superannuation Fund;
- (kk) Sassey Pty Ltd ACN 008 996 156 ATF Sassey Trust;
- (ll) SBCVC Fund IV Pte Ltd (Company No. 201115559C);
- (mm) Southern Cross IIF Trusco Pty Ltd ACN 151 185 518 ATF The Southern Cross IIF Commonwealth Participation Trust;
- (nn) Simon Palmer;
- (oo) Thomas Palka;
- (pp) Vorpall Pty Limited ACN 087 802 444 ATF The VJWS Family Trust.

Dated this 26th day of October 2016



Signed by Stella Lee
as a delegate of the Australian Securities and Investments Commission

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**Australian Securities and Investments Commission
Corporations Act 2001 – Subsections 741(1),
992B(1) and 1020F(1) and paragraph 911A(2)(l) – Exemptions and Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsections 741(1), 911A(2), 992B(1) and 1020F(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 16-1057.

Commencement

3. This instrument commences on gazettal.

Disclosure relief*Offers made under an employee incentive scheme*

4. The Company or an associated body corporate does not have to comply with Part 6D.2, 6D.3 or Part 7.9 of the Act in relation to an offer of an eligible product to an eligible participant under the Employee Incentive Scheme.

Subsequent sale offers

5. A holder of an underlying eligible product that makes a sale offer of that product within 12 months after the issue of the product does not have to comply with Part 6D.2, 6D.3 or Part 7.9 of the Act in relation to the sale offer where:
 - a. the product was issued or otherwise granted to an eligible participant under the Employee Incentive Scheme; and
 - b. the person has no reason to believe the Employee Incentive Scheme is not covered by this instrument.
6. A person that makes a sale offer of a financial product within 12 months after the issue of the product does not have to comply with Part 6D.2, 6D.3 or Part 7.9 of the Act in relation to the sale offer where:
 - (a) the product was issued by reason of the exercise or vesting of an eligible product issued or otherwise granted to:
 - i. an eligible participant under an employee incentive scheme; or
 - ii. to a trustee in connection with an employee incentive scheme; and

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- (b) the person has no reason to believe the employee incentive scheme is not covered by this instrument.

Personal advice given by advisers

- 7. An eligible product offered under the Employee Incentive Scheme is exempt from section 1012A of the Act to the extent that section requires a person to give a Product Disclosure Statement for an eligible product to an eligible participant, provided the person has no reason to believe the relevant Employee Incentive Scheme is not covered by this instrument.

Licensing, hawking and other incidental relief

General advice

- 8. The Company or an associated body corporate does not have to comply with subsection 911A(1) of the Act in relation to the provision of a financial service consisting of general advice in connection with an offer of an eligible product to an eligible participant under the Employee Incentive Scheme.

Dealing

- 9. The Company or an associated body corporate does not have to comply with subsection 911A(1) of the Act in relation to the provision of the following financial services in relation to an offer of an eligible product to an eligible participant in connection with the Employee Incentive Scheme:
 - (a) issuing the eligible product;
 - (b) dealing in the eligible product where any acquisition by purchase or disposal of the eligible product by the Company or an associated body corporate occurs either:
 - (i) through a financial services licensee; or
 - (ii) outside this jurisdiction and through a person which is licensed or otherwise authorised to deal in financial products of that kind in the relevant place;

Custodial or depository services

- 10. The Company or an associated body corporate does not have to comply with subsection 911A(1) of the Act in relation to the provision of the following financial services in relation to an offer of an eligible product to an eligible participant in connection with the Employee Incentive Scheme:
 - (a) a custodial or depository service in relation to the eligible product where the body performs their duties in good faith and has sufficient resources to perform those duties;

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- (b) dealing in the eligible product in the course of providing a custodial or depository service covered by paragraph (a).

Hawking

- 11. The Company or an associated body corporate does not have to comply with section 736 or 992A of the Act in relation to making an offer of an eligible product to an eligible participant in the course of, or because of, an unsolicited meeting or telephone call held or made in connection with the Employee Incentive Scheme.

Advertising

- 12. The Company or an associated body corporate does not have to comply with section 1018A of the Act in relation to an advertisement or publication that advertises, or publishes a statement that is reasonably likely to induce eligible participants to acquire, an eligible product under the Employee Incentive Scheme.

Conditions

Disclosure

- 13. The Company and its associated bodies corporate must ensure that an offer of an eligible product to an eligible participant under the Employee Incentive Scheme that is covered by this instrument is made in, or is accompanied by, an offer document.

5% issue limit

- 14. The Company or an associated body corporate in making an offer of an eligible product under the Employee Incentive Scheme in reliance on this instrument must, at the time of making the offer, have reasonable grounds to believe that the number of underlying eligible products in a class of underlying eligible products that form part of the issued capital of the Company that have been or may be issued in any of the circumstances covered by the following paragraphs will not exceed 5% of the total number of underlying eligible products in that class on issue:

- (a) underlying eligible products that may be issued under the offer;
- (b) underlying eligible products issued or that may be issued as a result of offers made at any time during the previous 3 year period under:
 - (i) the Employee Incentive Scheme covered by this instrument; or
 - (ii) an ASIC exempt arrangement of a similar kind to this instrument.

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ASIC power to request documents

15. The Company or an associated body corporate must, if requested by ASIC and in accordance with the request, make available to ASIC the offer document and all other accompanying information or documents given to eligible participants in connection with an offer that is made in reliance of this instrument.

Interpretation

16. In this instrument:

- (a) *able to be traded* has the meaning given by section 761A of the Act;

ASIC exempt arrangement of a similar kind, in relation to the Employee Incentive Scheme, means an arrangement covered or previously covered by ASIC Class Order [CO 03/184] or an instrument expressed to apply to a specified person or persons and which grants or granted similar relief to the relief granted by this instrument;

associated body corporate, in relation to a listed body, means:

- (a) a body corporate that is a related body corporate of the body; or
(b) a body corporate that has voting power in the body of not less than 20%; or
(c) a body corporate in which the body has voting power of not less than 20%;

Alcoa Plan means the Alcoa Corporation 2016 Stock Incentive Plan;

Company means Alcoa Corporation, a body incorporated in United States of America;

Arconic Plans means the Alcoa Inc. 2013 Stock Incentive Plan and the Alcoa Inc. 2009 Stock Incentive Plan;

casual employee, in relation to the Company or an associated body corporate, means an individual who is, or might reasonably be expected to be, engaged to work the number of hours that are the pro-rata equivalent of 40% or more of a comparable full-time position with the body;

contractor, in relation to the Company or an associated body corporate, means:

- (a) an individual with whom the body has entered into a contract for the provision of services under which the individual performs work for the body; or
(b) a company with whom the body has entered into a contract for the provision of services under which an individual, who is a director of the company or their spouse, performs work for the body;

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where the individual who performs the work under or in relation to the contract is, or might reasonably be expected to be, engaged to work the number of hours that are the pro-rata equivalent of 40% or more of a comparable full-time position with the body;

eligible financial market means a financial market specified in column 1 of Table A and , unless a contrary intention appears, is limited to the main board of that market;

eligible participant, in relation to the Company or an associated body corporate, means a person specified in column 3 of Table A;

eligible product, in relation to the Company, means a financial product specified in column 2 of Table A;

Employee Incentive Scheme means the arrangement under which eligible products are offered to eligible participants either:

- (a) under the Alcoa Plan; or
- (b) as a result of adjustments to offers previously made under one or more of the Arconic Plans;

financial product advice has the meaning given by section 766B of the Act;

general advice has the meaning given by section 766B of the Act;

incentive right means a conditional right:

- (a) to acquire underlying eligible products;
- (b) to be paid a cash amount that is ultimately determined by reference to (wholly or in part):
 - (i) the price or value at a given time of the underlying eligible product to which the right relates;
 - (ii) a change in the price or value over a given period of the underlying eligible product to which the right relates;
 - (iii) the amount or value of dividends or distributions paid or payable in relation to the underlying eligible product to which the right relates; or
 - (iv) a change in the amount or value over a given period of time of dividends or distributions paid or payable in relation to the underlying eligible product to which the right relates; or
- (c) to acquire or to be paid a combination of underlying eligible products and a cash amount as determined in accordance with paragraph (b);

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offer, in relation to an eligible product, has a meaning affected by sections 700, 702 and 1010C of the Act and includes:

- (a) an offer to issue the eligible product;
- (b) an issue or grant of the eligible product;
- (c) an offer to transfer the eligible product;
- (d) a transfer of the eligible product;
- (e) an offer to arrange for the issue or transfer of the eligible product;

but does not include an issue, grant or transfer of an underlying eligible product made by reason of the exercise or vesting of an eligible product in circumstances where an offer to issue or transfer the eligible product had been previously made.

offer document, in relation to an offer of eligible products under the Employee Incentive Scheme, means a document which includes, or is accompanied by, the following information, statements and explanations worded and presented in a clear, concise and effective manner:

- (a) prominent statements to the effect that:
 - (i) any advice given by the Company or an associated body corporate in relation to eligible products offered under the Employee Incentive Scheme does not take into account an eligible participant's objectives, financial situation and needs;
 - (ii) eligible participants should consider obtaining their own financial product advice from a person who is licensed by ASIC to give such advice;
- (b) either:
 - (i) a copy of the terms of the relevant plan under the Employee Incentive Scheme; or
 - (ii) a summary of the terms of the relevant plan under the Employee Incentive Scheme together with a statement that, on request and at no charge and within a reasonable time, the Company or an associated body corporate will provide an eligible participant with a copy of the terms of the relevant Plan;
- (c) general information about the risks of acquiring and holding an eligible product being offered under the relevant plan under the Employee Incentive Scheme;
- (d) an explanation of how an eligible participant could, from time to time,

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ascertain the market price of the shares of the Company in Australian dollars;

prospective participant, in relation to an offer of an eligible product under the Employee Incentive Scheme, means a person to whom the offer is made but who can only accept the offer if an arrangement has been entered into that will result in the person becoming covered by one of paragraphs (a) to (d) of column 2 of Table A;

related body corporate has the meaning given in section 50 of the Act;

underlying eligible product means an eligible product specified in paragraph (a) in column 2 of Table A;

- (b) an offer of eligible products to an eligible participant under the Employee Incentive Scheme on terms that the eligible participant may renounce the offer in favour of a person covered by one of the following paragraphs is to be treated as an offer of eligible products to the eligible participant:
 - (i) an immediate family member of the eligible participant;
 - (ii) a company whose members comprise no persons other than the eligible participant or immediate family members of the participant;
 - (iii) a corporate trustee of a self-managed superannuation fund (within the meaning of the *Superannuation Industry (Supervision) Act 1993*) where the eligible participant is a director of the trustee;
- (c) for the avoidance of doubt, a document or other writing to be given in connection with this instrument may be given by electronic means (including, in the case of a document or other writing to be given by the Company or associated body corporate, by way of making it available on a website and notifying the intended recipient that it is available on the website).

Where this instrument ceases to apply

- 17. This instrument ceases to apply 3 months after the Company's shares first commence trading on the eligible financial market.

Dated this 26th of October 2016



Signed by Tashreen Tourabaly
as a delegate of the Australian Securities and Investments Commission

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Table A

Column 1 Eligible Financial Market	Column 2 Eligible product	Column 3 Eligible participant
(a) New York Stock Exchange	(a) a fully paid share of the Company that is in a class of shares able to be traded on an eligible financial market; (b) an option to acquire, by way of issue or transfer, a share of the Company or a beneficial interest or a unit in such a share; and (c) an incentive right granted in relation to a share of the Company or a beneficial interest or a unit in such a share.	(a) a full-time or part-time employee (including an executive director); (b) a non-executive director; (c) a casual employee; (d) a contractor; (e) a prospective participant.

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**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 741(1) – Exemption and Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 741(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 16-1059.

Commencement

3. This instrument commences on 27 October 2016.

Exemption

4. A shareholder of Synlait Milk who makes an offer of Entitlement Shares for sale (*sale offer*) within 12 months after their issue does not have to comply with subsection 707(3) of the Act where:
 - (a) at the time of the Entitlement Offers, a notice that complied with clause 20 of Schedule 8 of the *Financial Markets Conduct Regulations 2014* of New Zealand was given to NZX Limited; and
 - (b) at the time of the sale offer, Synlait Milk is listed on the financial market operated by ASX Limited as an exempt foreign listing.

Declaration

5. Chapter 6D of the Act applies in relation to Synlait Milk as if the following provisions were modified or varied:
 - (a) in section 708A:
 - (i) in paragraph (1)(a) omit "(12A) or (12C)," and substitute "(12A), (12C) or (12G)";

Note: ASIC Corporations (Non-Traditional Rights Issues) 2016/84 notionally inserted section 708A(12A) of the Act and ASIC Corporations (Sale Offers: Securities Issued on Conversion of Convertible Notes) 2016/82 notionally inserted section 708A(12C) of the Act
 - (ii) in paragraph (1A)(a) omit "(5)," and substitute "(5) or (12G)"; and
 - (iii) in subsection (12A) omit paragraph "(b)";

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(iv) after subsection (12F) insert:

"Sale offers of quoted securities: NZ foreign exempt listed body—case 6

- (12G) The sale offer of securities in a New Zealand foreign exempt listed body does not need disclosure to investors under this Part if:
- (a) trading in that class of securities on a prescribed financial market on which they were quoted was not suspended for more than a total of 5 days during:
 - (i) if this section applies because of subsection (1)—the shorter of the period during which the class of securities were quoted, and the period of 12 months before the day on which the relevant securities were issued; or
 - (ii) if this section applies because of subsection (1A)—the shorter of the period during which the class of securities were quoted, and the period of 12 months before the day on which the relevant securities were sold by the controller; and
 - (b) either:
 - (i) if this section applies because of subsection (1)—the body gives the relevant market operators for the body a notice that the body reasonably believes complies with clause 20 of Schedule 8 of the *Financial Markets Conduct Regulations 2014* of New Zealand before the sale offer is made; or
 - (ii) if this section applies because of subsection (1A)—both the body, and the controller, gives the relevant market operators for the body a notice that the body and the controller reasonably believe complies with clause 20 of Schedule 8 of the *Financial Markets Conduct Regulations 2014* of New Zealand before the sale offer is made;
 - (c) the notice states, in addition to any requirements of the *Financial Markets Conduct Regulations 2014* of New Zealand at the time the notice is given, that:

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- (i) if this section applies because of subsection (1) – the body issued the relevant securities without disclosure to investors under this Part; or
- (ii) if this section applies because of subsection (1A) – the controller sold the securities without disclosure to investors under this Part; and
- (iii) the notice is being given under paragraph 708A(12G) as notionally inserted by instrument 16-1059;
- (iv) as at the date of the notice, the body has complied with its obligations under rule 1.15.2 of the listing rules of ASX Limited.

In this subsection:

New Zealand foreign exempt listed body means a body that is:

- (a) listed on the financial market operated by NZX Limited; and
- (b) listed on the financial market operated by ASX Limited as an exempt foreign listing.

relevant market operators means both ASX Limited and NZX Limited.”.

- (b) in section 708AA after paragraph (2)(f) insert:

“(2A) In this section, relevant market operator means both ASX Limited and NZX Limited”.

- (c) omit subsections 708AA(7) to (11), and substitute:

“(7) For a New Zealand foreign exempt listed body, a notice complies with this subsection if:

- (a) the body reasonably believes the notice complies with clause 20 of Schedule 8 of the *Financial Markets Conduct Regulations 2014* of New Zealand;
- (b) the notice states, in addition to any requirements of the *Financial Markets Conduction Regulations 2014* of New Zealand at the time the notice is given, that

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- (i) the body will offer the relevant securities for issue without disclosure under this Part;
- (ii) the notice is being given under paragraph (2)(f); and
- (iii) as at the date of the notice, the body has complied with its obligations under rule 1.15.2 of the listing rules of ASX Limited.

In this subsection:

New Zealand foreign exempt listed body means a body that is:

- (a) listed on the financial market operated by NZX Limited; and
 - (b) listed on the financial market operated by ASX Limited as an exempt foreign listing.”.
- (d) in subsection 708AA(12) as notionally inserted by ASIC Corporations (Non-Traditional Rights Issues) 2016/84 omit subsection (a) and substitute:
- “(a) any information that would be excluded information under clause 20(5) of Schedule 8 of the *Financial Markets Conduct Regulations 2014* of New Zealand (as that clause exists on the date the notice is given) and that would need to be included in the notice if the notice had been given at that time and that has not been included in the notice or otherwise provided to the relevant market operator; or”

Interpretation

6. In this instrument:

Eligible Shareholder means a shareholder who, as at 5:00pm (New Zealand time) on 21 September 2016:

- (a) had a registered address in New Zealand, China, Australia, Hong Kong, Japan, the Netherlands, Singapore, Luxembourg, the United Kingdom, the Cayman Islands, Ireland or a shareholder in the United States that was an approved U.S. shareholder and was an Institutional Investor (or the nominee of an Institutional Investor) and was invited to participate in the institutional Entitlement Offer; or
- (b) had a registered address in New Zealand, not in the United States and was not acting for the account or benefit of a person in the United States or persons in any other jurisdictions who would not be able to participate in the retail Entitlement Offer, and not being either an eligible shareholder under (a) above or a person who was not an eligible shareholder under (a) above but who, if it (and/or the person for whom it

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holds shares) had an address in any of the jurisdictions noted in the definition of Institutional Investor would, in the opinion of Synlait Milk, be an eligible shareholder under (a) above.

Entitlement Offers means:

- (a) the accelerated renounceable entitlement offer by Synlait Milk for the issue of fully paid ordinary shares (**Entitlement Shares**) to Eligible Shareholders on or about 19 September 2016 in reliance upon the exclusion in clause 19 of schedule 1 to the *Financial Markets Conduct Act 2013* of New Zealand ; and
- (b) the offer of any Entitlement Shares not taken up by Eligible Shareholders, or that would otherwise have been offered to Ineligible Shareholders, to Institutional Investors on each of 21 September 2016 and 13 October 2016.

Entitlement Shares means shares issued pursuant to the Entitlement Offers.

Ineligible Shareholder means a shareholder of Synlait Milk who was not an Eligible Shareholder.

Institutional Investor means a person:

- (a) in New Zealand, who Synlait Milk considered was an institutional, habitual, or sophisticated investor and to whom an offer of financial products could be made without disclosure under Part 3 of the *Financial Markets Conduct Act 2013* of New Zealand;
- (b) in Australia, who Synlait Milk considered was a person to whom an offer of shares for issue may lawfully be made without disclosure under Part 6D.2 of the Act (as modified by any applicable regulatory instrument);
- (c) in the Cayman Islands, who Synlait Milk considered was an institutional or professional investor;
- (d) in the People's Republic of China, who Synlait Milk considered was a "qualified domestic institutional investor" as approved by the relevant PRC regulatory authorities to invest in overseas capital markets;
- (e) in Hong Kong, who Synlait Milk considered was a "professional investor" (as defined in the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong);
- (f) in Ireland, who Synlait Milk considered was a "qualified investor" (as defined in the Irish Prospectus (Directive 2003/71/EC) Regulations 2005, as amended) or who was a registered holder of at least 900,000 existing shares in Synlait Milk;

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- (g) in Japan, who Synlait Milk considered was a “qualified institutional investor” (as defined in article 2, paragraph 3 of the Financial Instruments and Exchange Law of Japan (Law No. 25 of 1948));
 - (h) in Luxembourg, who Synlait Milk considered was a “qualified investor” within the meaning of the European Prospectus Directive (Directive 2003/71/EC) as amended and implemented in Luxembourg;
 - (i) in the Netherlands, who Synlait Milk considered was a “qualified investor” within the meaning of the European Prospectus Directive (Directive 2003/71/EC) as amended and implemented in the Netherlands;
 - (j) in Singapore, who Synlait Milk considered was an “institutional investor” or a “relevant person” as defined in Subdivision (4) Division 1, Part XIII of the Securities and Futures Act, Chapter 289 of Singapore;
 - (k) in the United Kingdom, who Synlait Milk considered was a “qualified investor” within the meaning of section 86(7) of the *Financial Services and Markets Act 2000*, as amended; and
 - (l) in the United States, who was an approved U.S. shareholder; and,
- in each case (other than paragraph (l)), who was not acting for the account or benefit of a person in the United States.

Synlait Milk means Synlait Milk Limited (New Zealand company number 1600872), a body incorporated under the *Companies Act 1993* of New Zealand.

Dated this 27th day of October 2016



Signed by Fiona Laidlaw
as a delegate of the Australian Securities and Investments Commission

CORPORATIONS ACT 2001

Section 601CL(4)

ASIC will strike the foreign companies listed below off the register three months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-eighth day of October 2016

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company

SMALL WORLD DESIGN NZ LIMITED

ARBN

169 952 452

CORPORATIONS ACT 2001

Subsection 601PB(2)

ASIC may deregister the managed investment schemes listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-eighth day of October 2016

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Scheme

ARSN

BLACKROCK GLOBAL ASCENT FUND	103 663 378
BLACKROCK MANAGED INCOME FUND	088 047 821
BLACKROCK SCIENTIFIC GLOBAL MARKETS FUND	106 969 662
BLACKROCK WHOLESALE MANAGED INCOME FUND	088 196 801
PENGANA AUSTRALIAN EQUITIES SIV FUND	601 831 476
SECURCORP MORTGAGE INCOME SCHEME	090 045 382
UBS CASH MANAGEMENT TRUST	090 430 587

Corporations Act 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

APA ETHANE LIMITED ACN 132 157 290 will change to a proprietary company limited by shares. The new name will be APA ETHANE PTY LIMITED ACN 132 157 290.

JOHN ANILE PTY. ACN 007 436 213 will change to a proprietary company limited by shares. The new name will be JOHN ANILE PTY LIMITED ACN 007 436 213.

LIBERTY FINANCIAL GROUP PTY LIMITED ACN 124 171 759 will change to a public company limited by shares. The new name will be LIBERTY FINANCIAL GROUP LIMITED ACN 124 171 759.

LOTUS SECURITIES LIMITED ACN 121 418 317 will change to a proprietary company limited by shares. The new name will be LOTUS SECURITIES PTY LTD ACN 121 418 317.
